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### SAN FRANCISCO OFFICE OF THE TREASURER

### INVESTMENT REPORTS

2003

### CITY AND COUNTY OF SAN FRANCISCO

### OFFICE OF THE TREASURER



SUSAN LEAL TREASURER

DANIEL P. DALY CHIEF INVESTMENT OFFICER

February 5, 2003

The Honorable Willie L. Brown Jr. Mayor of San Francisco City Hall, Room 200 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917 The Honorable Board of Supervisors City and County of San Francisco City Hall, Room 244 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917

### Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past seven months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received\$ 46,797,048Earned Interest YieldTotal Net Earnings\$ 44,556,373Pooled Funds2.990%Average Age of Portfolio167 DaysAll Funds2.861%

Total cost of the securities on hand January 31, 2003 was \$2,551,035,333 with a market value of \$2,586,648,068 plus fixed assets accrued earnings of \$9,637,447.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of January 31, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

### The reports reflect:

- Interest received and earnings for the month of January 2003, earned interest yield and end of period
  portfolio balance and yield.
- 2. Recap of amounts invested in each type of investment.
- Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on January 31, 2003.
- 4. General journal detailing purchases, sales, and interest activities during the month of January 2003.

DOCUMENTS DEP

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Susan Leal Treasurer

Very truly yours.

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., S. Hart

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### CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-448

ORTFOLIO STATISTIC 1/01/03 THROUGH 1/31/03

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ALL FUNDS

2.869					NET PORTFOLIO YIELD, 365-DAY BASIS:
N/A	N/A	150.00	.00	166.64	WEIGHTED AVERAGE DAYS TO CALL:
N/A	N/A	150.00	.00	166.64	WEIGHTED AVERAGE DAYS TO MATURITY:
2.324	N/A	1.673	.000	D: 2.324	WEIGHTED AVERAGE YIELD AT END OF PERIOD:
N/A 2,555,833,217.97	N/A	100,000.00	.00	2,555,733,217.97	CURRENT AMORTIZED BOOK VALUE:
2,551,035,332.95	N/A	100,000.00	.00	2,550,935,332.95	END OF PERIOD PORTFOLIO BALANCE:
2.869	N/A	1.673	.000	2.869	EARNED INCOME YIELD THIS PERIOD:
N/A 2,622,002,321.83	N/A	96,774.19	.00	2,621,905,547.64	AVERAGE DAILY PORTFOLIO BALANCE:
6,389,378.12	N/A	137.50	.00	6,389,240.62	TOTAL NET EARNINGS THIS PERIOD:
4,889,455.03	N/A	.00	.00	4,889,455.03	TOTAL INCOME RECEIVED IN THIS PERIOD:
TOTAL	DEPOSITS LIABILITIES	ASSETS LIABILITIES	ASSETS LIABILITIES	ASSETS	

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# MR. DANLEL DALY 0F SAN FRANCISCO MR. DANLEL DALY 15-554-4487 INVESTMENT INVENTORY INVESTMENTS OUTSTANDING AS 0F 1/31/03 MAJOR SORT KEY IS ICCH

PAGE: 1 RUN: 02/04/03 00:05:19

	(Inv Type)	(Inv Type)	(Inv Type)	(Inv Type)	(Inv Type)	(Inv Type)	SUMMARY
	(Inv Type) 1010 PUBLIC TIME DEFOSIT	(Inv Type) 44 FMC DISCOUNT NOTES	(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	(Inv Type) 41 FNMA DISCOUNT NOTES	(Inv Type) 12 TREASURY NOTES	(Inv Type) 11 TREASURY BILLS	SUMMARY DESCRIPTION RATE RATE
ASSETS	0% (C) TOTALS	3.93%(C)	8.17%(C)	8.97%(C)	27.23%(C)	51.70%(C)	
2.209	1.650	1.324	1.262	1.527	4.535	1.319	RATE
2.300	1.650	1.334	1.266	1.535	4.880	1.311	YIELD
99.297	1.650 1.650 100.000	1.324 1.334 99.232	1.262 1.266 99.699	1.527 1.535 99.497	4.535 4.880 98.823	99.455	PRICE
2.209 2.300 99.297 2,569,105,000.00 2,551,035,332,95	1.650 100.000 100,000.00 100,000.00	101,000,000.00	209,000,000.00	230,000,000.00	703,005,000.00	1,326,000,000.00	PAR VALUE SHARES
2.209 2.300 99.297 2,566,105,000.00 2,551,035,332.95	100,000.00	100,224,303.75	208,370,154.17	228,842,100.00	694,729,501.59	1.319 1.311 99.455 1,326,000,000.00 1,318,769,273.44	BOOK VALUE



CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 01/31/03
MAJOR SORT KEY IS ICC#

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	39521	0	00362	39519		39518		39517		39516		39435		39434		39444		39443	3 2000	30503	39481		39480		39479		39478		39483	39482		39453		0 00 00 00 00 00 00 00 00 00 00 00 00 0	39451		39450		39449	000	39384 T	39363 1	20202	INVEST NUMBER
01/03/03 07/03/03	TREASURY BILLS	01/03/03 07/03/03	TREASURY BILLS	TREASURY BILLS	01/02/03 05/08/03	TREASURY BILLS	01/02/03 05/01/03	TREASURY BILLS	01/02/03 05/01/03	TREASURY BILLS	10/04/02 04/03/03	T BILL	10/04/02 04/03/03	T BILL		T BILL	10/04/02 03/27/03	T BILL	13/06/03 03/30/03	11/05/02 03/13/03	TREASURY BILLS	11/06/02 03/06/03	TREASURY BILLS	11/06/02 02/27/03	TREASURY BILLS	11/06/02 02/13/03	TREASURY BILLS	11/07/02 02/06/03	TREASURY BILLS	11/07/03 03/06/03	10/10/02 02/06/03	T BILL	10/10/02 02/06/03	T BTIT	T BILL	10/10/02 02/06/03	T BILL		T BILL			08/08/02 02/06/03		DESCRIPTION PURCHASE MATURITY DATE
	912795NB3	OLE / COMBS	912795152	912795NB3		912795ML2		912795MK4		912795MK4		912795MF5		912795MF5		912795ME8		912795MER	DIMS6/216		912795MC2		912795MB4		912795MA6		912795LY5		912795LX7	912795LX7		912795LX7	O A SE O COLOR	912205147	912795LX7		912795LX7		912795LX7	0	912795LX7	212/2010/	CA.130CC.00	CUSIP
40	19	4 1	107	19	87	19	87	19	87	19	87	19	87	19	87	19	87	1 9	0 1	8.7	19	8.7	19	87	19	87	19	40	19	19	87	19	87	0 0	19	8.7	19	87	19	87	19	8.7 2	1 0 1	BROK
000	100	000	000	100	000	100	000	100	000	100	000	859	000	9531	000	100	000	100	TOO	000	9615	000	924	000	806	000	100	000	100	100	000	100	000	1000	100	000	100	000	100	000	100	000	000	FUND
1.2275	1.2200	1.2275	1.1921	1.1850	1.1799	1.1750	1.1796	1.1750	1.1796	1.1750	1.4759	1.4650	1.4759	1.4650	1.4754	1.4650	1.4754	1 4650	1.1700	1.3666	1.3600	1.3712	1.3650	1.3709	1.3650	1.3651	1.3600	1.2187	1.2150	1.1900	1.5125	1.5050	1.5125	1.5125	1.5050	1.5125	1.5050	1.5125	1.5050	1.5165	1.5050	1.5165	0303	FUND CPN RATE SAFE YTM TR
29,815,983.33	30,000,000,00	29.815.983.33	49,700,458.33	50,000,000.00	39,835,500.00	40,000,000.00	39,844,638.89	40,000,000.00	39,844,638.89	40,000,000.00	49,631,715.28	50,000,000.00	49,631,715.28	50.000.000.00	49.645.958.33	50.000.000.00	49.645.958.33	50 000 000 00	50,000,000.00	4,976,011.11	5,000,000.00	14,931,750.00	15,000,000.00	6,970,007.92	7,000,000.00	14,943,900.00	15,000,000.00	49,846,437,50	50.000.000.00	50,000,000.00	49,751,256.94	50,000,000.00	49,751,256.94	49, /51, 256.94	50,000,000.00	49,751,256.94	50,000,000.00	49,751,256.94	50,000,000.00	43,665,221.11	44,000,000.00	4.961.956.94	7 000 000 00	PAR/SHARES BOOK
99.5000000000	29.850.000.00	99 50000000000	99.50000000000	49,750,000.00	99.68750000000	39,875,000.00	99.71875000000	39,887,500.00	99.71875000000	39,887,500,00	99.81250000000	49,906,250.00	99.81250000000	49.906.250.00	99.81250000000	49 906 250 00	99.81250000000	49 906 350 00	49,921,875.00	99.87500000000	4,993,750.00	99.87500000000	14,981,250.00	99.90625000000	6,993,437.50	99.96875000000	14,995,312.50	99.96875000000	49.984.375.00	49,984,375.00	99.96875000000	49,984,375.00	99.96875000000	49 984 375 00	49,984,375.00	99.96875000000	49,984,375.00	99.96875000000	49,984,375.00	99.96875000000	43,986,250,00	99 9687500000	1 000 4 777 50	MARKET VALUE
SUNGARD	29 483 33	29,483.33	SUNGARD	49,375.00	SUNGARD	39,166.67	SUNGARD	39,166,67	SUNGARD	39.166.67	SUNGARD	244.166.67	SUNGARD	244 166 67	SUNGARD	244 166 67	CINCEDIO CO	DAA 166 69	92,625.00	SUNGARD	16,433.33	SUNGARD	49,481.25	SUNGARD	23,091.25	SUNGARD	49,300.00	SUNGARD	145.125.00	142,138.89	SUNGARD	238, 291.67	SUNGARD	SUNGARD	238, 291.67	SUNGARD	238, 291.67	SUNGARD	238,291.67	SUNGARD	325,581,67	SINGARD	26 600 36	PRICE SOURCE
10001	A F 22 24	4,533.34		166.67		333.33		3.694.44	210011	3.694.44	000000000000000000000000000000000000000	30.368.05		30 895 05	10,110.00	16 125 00	TO, 123.00	-I, /50.00			1,305.56		18.75		338.33		2,112.50	-7.187.50	-7,361.11		-5,173.61		-5.173.61	-5,173.61		-5, 173.61		-5,173.61		-4,552.78	- 11.00	-517 76		CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS



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	38866	2000	20064	38861		38858	20000	2000	36597		36596		36595		36594		SUBTOT.		39544		39543		39542		39541	3 7 3 3 3	2	39535		39531	39530		39529		39528		39525		39522	NUMBER	1
07/09/01 06/30/03	н	07/09/01 06/30/03	07/02/01 06/30/03	н	07/02/01 06/30/03	T NOTE (99.7)	-	3	T NOTE (99.16)		T NOTE (99.16)	03/31/98 03/31/03	T NOTE (99.16)	03/31/98 03/31/03	36594 T NOTE (99.16)		SUBTOTAL (Inv Type) 11 TREASURY BILLS	01/31/03 07/31/03	TREASURY BILLS	01/30/03 07/31/03	TREASURY BILLS	01/30/03 07/31/03	TREASURY BILLS	01/30/03 07/31/03	TREASURY BILLS	01/28/03 07/24/03	01/22/03 07/17/03	TREASURY BILLS	01/15/03 07/10/03	TREASURY BILLS	01/15/03 07/10/03	01/09/03 07/10/03	TREASURY BILLS	01/08/03 07/03/03	TREASURY BILLS	01/07/03 07/03/03	TREASURY BILLS		TREASURY BILLS	PURCHASE MATURITY DATE	PROGRAMMON
	912827620	3T787/P20		912827620		912827620	0Z97.Z8216		9128274B5		9128274B5		9128274B5		9128274BS		51		912795NF4		912795NF4		912795NF4		912795NF4	TANCELLATE		912795ND9		912795NC1	912795NCI		912795NC1		912795NB3		912795NB3		912795NB3	ATCO	
40	19	8.7 9	87	19	4 1	19	1 1 9	89	19	8.9	19	8 9	19	89	19		51.12% (M	40	19	87	19	87	19	87	19	42	87	19	87	19	40	4.5	19	87	19	45	19	8 9	19	BROK	Arrest
000	100	000	000	100	000	1	)  -	000	3051	000	3052	000	100	000	л 0 0 л		_	000	100	000	100	000	100	000	100	000	000	100	000	100	000	000	100	000	100	000	100	000	100	SAFE	- CINETE
4.1824	3.8750	4 1866	4.2877	3.8750	4.2877	3.8750	3.8750	5.6043	5.5000	5.6148	5.5000	5.6160	5.5000	5.6148	5000	 1.3111	1.3189	1.1769	1.1700	1.1618	1.1550	1.1618	1.1550	1.1618	1.1550	1.1616	1.1818	1.1750	1.2121	1.2050	1.2172	1.2124	1.2050	1.2071	1.2000	1.2223	1.2150	1.2225	1.2200	YTM TR	Shee asses
19,884,375.00	20.000.000.00	15,000,000.00	9,921,875.00	10,000,000.00	9,921,875.00	10 000 000 00	10,000,000.00	995,500.00	1,000,000.00	149,257.50	150,000.00	8,606,732.50	8,650,000.00	199,010.00	200 000 00	1318769273.44	1326000000.00	19,882,350.00	20,000,000.00	49,708,041.67	50,000,000.00	49,708,041.67	50,000,000.00	49,708,041.67	50,000,000.00	49.716.062.50	34,798,944.44	35,000,000.00	24,852,722.22	25,000,000.00	24.852.111.11	29,817,241.67	30,000,000.00	29,824,000.00	30,000,000.00	9,940,262,50	10,000,000.00	29,816,737.50	30,000,000.00	BOOK	משמקווס/ הגה
101.0937500000	20.218.750.00	15, 164, 062.50	101.0937500000	10,109,375.00	101.0937500000	10 109 375 00	10,109,375.00	100.6562500000	1,006,562.50	100.6562500000	150,984.38	100.6562500000	8,706,765.63	100.6562500000	201 212 60	99.71519100000	1322223437.50	99.40625000000	19,881,250.00	99.40625000000	49,703,125.00	99.40625000000	49,703,125.00	99.40625000000	49,703,125.00	99.43750000000	99.43750000000	34,803,125.00	99.46875000000	24,867,187.50	99.4687500000	99.46875000000	29,840,625.00	99.50000000000	29,850,000.00	99.50000000000	9,950,000.00	99.50000000000	29,850,000.00	MARKET PRICE	WALLER WOLLER
SUNGARD	68 508 39	51,381.22	SUNGARD	34,254.14	SUNGARD	SUNGARD	34,254.14	SUNGARD	18,736.26	SUNGARD	2,810.44	SUNGARD	162,068.68	SUNGARD	343		3,416,262,52	SUNGARD	650,00	SUNGARD	3,208.33	SUNGARD	3,208.33	SUNGARD	3.208.33	SUNGARD	SUNGARD	11,423.61	SUNGARD	14,225.69	14,284.72	SUNGARD	23,095.83	SUNGARD	24,000.00	SUNGARD	8,437.50	SUNGARD	29,362.50	PRICE SOURCE	THE TOTAL PROPERTY.
000	334 375 00	251,953.12		187,500.00	TO / , 300.00	100	186,718.75		11,062.50		1,726.88		100,033.13	2,302.30		-84,334.02	122.235.56	-1,750.00		-8,125.00		-8,125.00		-8,125.00		-3.729.17	-7,243.05			239.59	791.67		287.50		2,000.00		1,300.00		3,900.00	PRICE SOURCE UNREALIZED LOSS	THE CATE



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INVESTMENTS OUTSTANDING AS OF 01/31/03 MAJOR SORT KEY IS ICC#

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0886		38806	30000		38803	38797		38764		38718	20/00	200	38477		38476	17.100	20474	38473		37379		37378	38843		38841	38832		38831 T	38830		38829		38824	38823		38822	33942		INVEST
05/01/01 02/15/04		T NOTE (100.14)	05/01/01 02/15/04		T NOTE (100.12)	T NOTE (100.22)		T NOTE (100.21)	02/23/01 02/15/04	T NOTE (99.26)	02/16/01 02/15/04	08/15/00 02/15/04	T NOTE (95.18)	08/15/00 02/15/04	T NOTE (95.27)	08/15/00 02/15/04	T NOTE (86 37)	T NOTE (95.27)	02/16/99 02/15/04	T NOTE (99.12)		T NOTE (99.22)	T NOTE (99.20)	06/04/01 11/15/03	T NOTE (99.20)	05/25/01 11/15/03		T NOTE (99.12)	T NOTE (99.13)	05/23/01 11/15/03	T NOTE (99.13)		T NOTE (99.15)	T NOTE (99.15)	05/15/01 11/15/03	T NOTE (99.16)	T NOTE (88.20)		DESCRIPTION PURCHASE MATURITY DATE
9128275A6		9128275A6	9128275A6		9128275A6	9128275A6		9128275A6		9128275A6	91282/5A6		9128275A6		9128275A6	91282/5A6	0100015	9128275A6		9128275A6		912827526	9128274U3		9128274U3	912827403		9128274U3	9128274U3		9128274U3		9128274113	9128274U3		9128274U3			CUSIP
40	4.5	19	19	40	19	19	87	19	40	19	4 L 9	40	19	8 9	19	4 F 9	40	19	74	19	74	19	19	87	19	19	87	19	19	87	19	87	1 9 5	19	40	19	40	-	BANK
000	000	100	000	000	100	100	000	100	000	100	TOO	000	100	000	100	000	000	100	000	100	000	100	100	000	100	100	000	100	100	000	100	000	100	100	000	100	2535		FUND
4.7500	4.5848	4.7500	4.7500	4.6109	4.7500	4.7500	4.5147	4.7500	4.8236	4.7500	4.7500	6.1845	4.7500	6.0915	4.7500	6.7500	6.0915	4.7500	4.8925	4.7500	4.8246	4 7500	4.2500	4.4261	4.2500	4.2500	4.5258	4.2500	4.2500	4.5089	4.2500	4.4805	4.4803	4.2500	4.4736	4.2500	5.7500		CPN RATE
25,000,000.00 25,107,421.88	25,105,468.75	25,000,000.00	25,000,000.00	25,089,843.75	25,000,000.00	10,000,000.00	10,062,500.00	10,000,000.00	17,963,437.50	18.000.000.00	30,000,000.00	14,332,031.25	15,000,000.00	14,374,218.75	15,000,000.00	15,000,000.00	14,374,218.75	15,000,000.00	14,906,250.00	15,000,000.00	14,950,781,25	15 000 000 00	25,000,000.00	14,939,062.50	15,000,000.00	20,000,000.00	14,903,906.25	15,000,000.00	15,000,000.00	14,909,765.63	15,000,000.00	19,892,187.50	20.000.000.00	25,000,000.00	49,738,281.25	50,000,000.00	5,000.00		PAR/SHARES BOOK
25,890,625.00 103.5625000000	103.5625000000	25,890,625.00	25,890,625.00	103.5625000000	25,890,625.00	10,356,250.00	103.5625000000	10,356,250.00	103,5625000000	18.641.250.00	31,068,750.00	103.5625000000	15,534,375.00	103.5625000000	15,534,375.00	103 563500000	103.5625000000	15,534,375.00	103.5625000000	15,534,375.00	103.5625000000	15 534 375 00	25,585,937.50	102.3437500000	15,351,562.50	20,468,750.00	102.3437500000	15,351,562.50	15,351,562.50	102.3437500000	15,351,562.50	102.3437500000	20.468.750.00	25,585,937.50	102.3437500000	51,171,875.00	5,120.31		MARKET VALUE
548,573.37 SUNGARD	SUNGARD	548,573.37	548,573.37	SUNGARD	548,573.37	219,429.35	SUNGARD	219,429.35	SINGARD	394 972 83	658, 288.04	SUNGARD	329,144.02	SUNGARD	329, 144, 02	329,144.02	SUNGARD	329,144.02	SUNGARD	329,144.02	SUNGARD	SUNGARD	228,936.46	SUNGARD	137,361.88	183,149.17	SUNGARD	137,361.88	137,361.88	SUNGARD	137,361.88	SUNGARD	183 149 17	228,936.46	SUNGARD	457,872.93	132.81		CURR ACCR INT
783,203.12		785.156.25	779,296.87		800.781.25	287,500.00		293,750.00	0.,026.00	677 810 50	1,270,312.50		1,202,343.75		1.160.156.25	1,160,156.25		1,160,156.25		628,125,00	000,000.70	503 503 75	680,664.06		412,500.00	609,375.00		447,656.25	440,625.00		441,796.87	0 0 0	576 560 50	720,703.12		1,433,593.75	689.06		CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS



CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENT INVENTORY WITH MARKET VALUE INVESTMENTS OUTSTANDING AS OF 01/31/03

RUN: 02/04/03 00:05:40

MAJOR SORT KEY IS ICC#

(RPIMKT)

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39514 FE 39515 FE 39475 FE	39472 FHLB 11 39496 FEDE 12 39512 FEDE 12 39513 FEDE	39437 FE 39438 FE 39439 FE 39524 FN	38810 T 39282 T SUBTOTAL 39436 FE	н н	INVEST NUMBER 37949 T 38273 T
PEDERAL HOME LOAN DISC NOTES 12/30/02 03/25/03 PEDERAL HOME LOAN DISC NOTES 12/30/02 03/25/03 PEDL HOME LOAN BY CONS DISC 11/05/02 04/11/03	PHLB 11/01/02 02/03/03 11/01/02 02/03/03 PEDDERAL HOWE LOAN DISC NOTES 12/05/02 02/19/03 PEDERAL NOWE LOAN DISC NOTES 12/03/02 02/25/03 12/30/02 02/25/03 12/30/02 02/25/03	19/04/02 02/07/03 313 39437 FEDERAL MATL MYG ASKD DISC N 313 39438 FEDERAL MATL MYG ASKD DISC N 313 39438 FEDERAL MATL MYG ASKD DISC N 313 39439 FEDERAL MATL MYG ASKD DISC N 313 39439 FEDERAL MATL MYG ASKD DISC N 313 39524 FENNA DISCOUNT NOTES 313 39524 FENNA DISCOUNT NOTES 313 39524 FENNA DISCOUNT NOTES 313	3810 T MOTE (101.30) 05/02/01 05/15/04 3928 T MOTE (95.24) 05/15/02 11/15/06 SUBTOTAL (INV Type) 12 TREASURY NOTES SUBTOTAL (INV Type) 12 TREASURY NOTES	05/10/00 05/15/04 05/10/00 05/15/04 05/10/00 05/15/04 NOTE (99.22) 05/10/00 05/15/04	DESCRIPTION PURCHASE MATURITY DATE  NOTE (99.17) 11/15/99 05/15/04 NOTE (99.22) 05/10/00 05/15/04 NOTE (99.23)
313384DM8 313384DM8 313384EE5	313384BK4 313384CB3 313384CH0 313384DM8	588BP9 588BP9 588BP9	9128275F5 9128277F3 28 28	9128275F5 9128275F5	CUSIP 9128275F5 9128275F5
19 87 19 19	19 40 19 19 19	87 19 19 19 87 19 87 19 19	5 19 40 3 19 3 87 28.04%(M	87 19 89 19	BANK BROK 19 45 19
100 100 100 9615	100	0000	100	100	SAFE SAFE 100 000 100 100 100 100 100 100 100 10
1.2100 1.2135 1.2135 1.2100 1.2135 1.4000	1.5000 1.5059 1.2500 1.2533 1.2000 1.2023 1.2100	1.5787 1.5700 1.5700 1.5700 1.5700 1.5787 1.5700 1.5787 1.2400 1.2424 1.2424 1.5266 1.5347	5.2500 4.5642 4.5592 4.8805 1.5700	6.7931 5.2500 6.7885 5.2500 6.7885	CPN RATE YTM TR 5.2500 5.8824 5.2500 6.7885
50,000,000.00 49,857,152.78 25,000,000.00 24,928,576.39 9,000,000.00 8,945,050.00	30,000,000.00 29,882,500.00 20,000,000.00 19,947,222.22 25,000,000.00 24,952,500.00 50,000,000.00	49,725,250.00 49,725,250.00 49,725,250.00 49,725,250.00 49,725,250.00 49,725,250.00 49,725,250.00 30,000,000.00 30,000,000.00 2230,000,000.00 2230,000,000.00	50,000,000.00 50,960,937.50 50,000,000.00 47,867,187.50 47,867,187.50 694,729,500.00 694,729,511.59 50,000,000.00	9,465,625.00 10,000,000.00 9,467,187.50 20,000,000.00 18,934,375.00	PAR/SHARES BOOK 20,000,000.00 19,506,250.00 10,000,000.00 9,467,187.50
49,914,777,78 49,914,777,78 99,8295555556 24,957,388.89 99,8295555556 8,979,472.50 99,77191666667	29,998,033.33 99.993444444 19,988,200.00 99.9410000000 24,980,333.33 99.9213333333 99.9213333333	99.970833333 49.985,416.67 99.9708333333 49.995,416.67 99.9708333333 29.9708333333 29.9708333333 29.994,7913.67 99.944,7913.67 99.944,7913.67 99.944,7913.67 99.944,7913.67	52,453,125.00 104.9062500000 51,625,000.00 103.2500000000 103.2500000000 725,172,932.82 103.1533110000 49,985,416.67	104.9062500000 10,490,625.00 104.9062500000 20,981,250.00 104.9062500000	MARKET VALUE MARKET PRICE 20,981,250.00 104.906250000 10,490,625.00 104.906250000
55,458.33 SUNGARD 27,729.17 SUNGARD 30,800.00 SUNGARD	115,000.00 SUNGARD 40,277.78 SUNGARD 27,500.00 SUNGARD 55,458.33	SUNGARD 261,666.67 SUNGARD 261,666.67 SUNGARD 261,666.67 SUNGARD 261,666.67 SUNGARD 26,866.78 SUNGARD 1,073,533.35	565,607,73 SUNGARD 377,071,82 SUNGARD 9,637,446,63	SUNGARD 113,121.55 SUNGARD 226,243.09 SUNGARD	CURR ACCR INT PRICE SOURCE  226,243.09 SUNGARD 113,121.55 SUNGARD 113,121.55
2,166.67 1,083.33 3,622.50	533.33 700.00 333.33 2,166.67	-1,500.00 -1,500.00 -1,500.00 -1,500.00 -1,500.00 -13,175.00 -19,175.00	1,492,187.50 3,757,812.50 30,443,431.23	1,023,437.50	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS 226,243.09 1,475,000.00 SUNGARD 11,121.55 1,023,437.50 SUNGARD 11,121.55 1,000.00



CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVENTORY WITH MARKET VALUE INVESTMENTS OUTSTANDING AS OF 01/31/03

(RPTMKT) INVEST

DESCRIPTION

CUSIP

BANK FUND CPN RATE MAJOR SORT KEY IS ICC#

PAR/SHARES

MARKET VALUE

CURR ACCR INT UNREALIZED GAIN

PAGE: 5 RUN: 02/04/03 00:05:40

		≥		₽	A	≫	≫	≫		
	SUBTOTAL	39540 Pt	SUBTOTAL	39486 FM	39536 FM	39476 FM	39477 FMC	39498 FM	SUBTOTAL	NUMBER
	(Inv Type	39540 PUBLIC TIME DEPOSIT 01/02/03 06/30/03	(Inv Type	FMC DISCOUNT NOTES 11/08/02 08/22/03	11/05/02 06/30/03 39536 FMC DISCOUNT NOTES 01/22/03 06/30/03	11/05/02 04/24/03	12/05/02 03/31/03 IC	39498 FMC DISCOUNT NOTES	(Inv Type	PURCHA
	SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT	DEPOSIT 06/30/03	SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES	T NOTES 08/22/03	T NOTES	04/24/03	03/31/03	PNOTES	SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC	PURCHASE MATURITY DATE
GRAND TOTAL	C TIME DEP		SCOUNT NOTE	ω	3	ω	ω.	ω	HOME LOAN	DATE
TAL	OSIT			313396KT9	313396HN6	313396HN6	313396ET6	313396DT7		
	.00% (M)	19	3.89% (M)	19	4 1 9 0	19	190	19	8.07% (M)	BROK
		9531		100	100	100	100	100		SAFE
2.2090	1.6500	1.6500	1.3236	1.3200	1.2270	1.4200	1.2651	1.2600	1.2624	SAFE YTM TR
2569105000.00	100,000.00	100,000.00	101,000,000.00	31,000,000.00	25,000,000.00	15,000,000.00	20,000,000.00	10,000,000.00	209,000,000.00	воок
259,05000.00 2586648067.70 14,726,041.12 30,628,304.14 2551035332.95 100.6828770000 -104,026.38	99,482.64 99.48263900000	99,482.64	100,522,772.78		24,876,868.06			9,980,988.89	208,732,983.61	MARKET PRICE
14,726,041.12	137.50	137.50 SUNGARD	246,437.51	96,616.67 SUNGARD	8,520.83	52,066.67	SUNGARD 68,933.34	20,300.00	352,223.61	PRICE SOURCE
30,628,304.14	-517.36	-517.36	52,031.52	22,612.77	3,828.48	14,279.16	10,022.22	1,288.89	10,605.83	PRICE SOURCE UNREALIZED LOSS



(SIRPT)

## NR. DANIEL DALY 415-554-4487 INVESTMENTS OUTSTANDING AS OF 1/31/03 INVESTMENTS OUTSTANDING AS OF 1/31/03

PAGE: 1 RUN: 02/04/03 00:05:19

A 36594 A 36595 A 36597 A 38856 A 38856 A 38861	A 39539 A 39541 A 39542 A 39543 A 39544 SUBTOTAL	A 39522 A 39525 A 39528 A 39528 A 39529 A 39530 A 39531		INVSMT
T NOTE T NOTE T NOTE T NOTE T NOTE T NOTE	9 TREASURY BILLS 1 TREASURY BILLS 2 TREASURY BILLS 3 TREASURY BILLS 4 TREASURY BILLS L (Inv Type) 11	TREASURY TREASURY TREASURY TREASURY TREASURY TREASURY TREASURY TREASURY	T BILL. T BILL	DESCRIPTION
(99.16) (99.16) (99.16) (99.16) (99.16) (99.7) (99.7)	TREASURY BILLS 912	BILLS BILLS BILLS BILLS BILLS	BILITYS	ION
9128274B5 9128274B5 9128274B5 9128274B5 9128276Z0 9128276Z0 9128276Z0	912795NE7 912795NF4 912795NF4 912795NF4 912795NF4 912795NF4	912795NB3 912795NB3 912795NB3 912795NC1 912795NC1 912795NC1 912795NC1 912795NC1	912795LX7 912795LX7 912795LX7 912795LX7 912795LX7 912795LX7 912795LX7 912795LX7 912795LX7 912795LX6 912795LX6 912795HX6	CUSIP
5005 100 3052 3051 1	100 100 100	1000	904 100 100 100 100 100 100 100 100 100 1	FUND NO.
03/31/03 03/31/03 03/31/03 03/31/03 03/31/03 06/30/03 06/30/03	07/24/03 01 07/31/03 01 07/31/03 01 07/31/03 01 07/31/03 01 07/31/03 01	07/03/03 07/03/03 07/03/03 07/10/03 07/10/03 07/10/03	02206/03 02206/03 02206/03 02206/03 02206/03 02206/03 02206/03 02206/03 02206/03 02206/03 02206/03 02207/03 02207/03 02207/03 03207/03/03 03/06/03/03	MATURITY (TICKER)
03/31/98 03/31/98 03/31/98 03/31/98 07/02/01 07/02/01 07/02/01		01/03/03 01/03/03 01/07/03 01/08/03 01/09/03 01/15/03 01/15/03	08/08/02 08/08/02 0/10/02 10/10/02 10/10/02 10/10/02 10/10/02 10/10/02 11/07/02 11/06/02	PURCHASE DATE
0000000	00000	000000000000000000000000000000000000000		SAF/ PURP
5.500 5.500 5.500 5.500 3.875 3.875	1.550 1.155 1.155 1.155 1.156 1.170	1.220 1.215 1.200 1.200 1.200 1.205 1.210	1.505 1.505 1.505 1.505 1.505 1.505 1.505 1.505 1.505 1.505 1.505 1.360	CUPN
5.615 5.615 5.616 4.284 4.288	1.162 1.162 1.162 1.162 1.162 1.177	1.228 1.222 1.222 1.207 1.212 1.217 1.217		TRDNG
99.505 99.500 99.500 99.550 99.227 99.227	99.432 99.416 99.416 99.416 99.412	99.387 99.389 99.403 99.413 99.391 99.408 99.411	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	BOOK
200,000.00 8,650,000.00 150,000.00 1,000,000.00 10,000,000.00 10,000,000.00	50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 1,326,000,000.00	30,000,000.00 30,000,000.00 10,000,000.00 30,000,000.00 30,000,000.00 25,000,000.00 25,000,000.00 35,000,000.00	5, 000, 000, 000, 000, 000, 000, 000, 0	PAR VALUE SHARES
199,010.00 8,606,732.50 149,257.50 995,500.00 9,922,556.25 9,921,875.00	49,716,062.50 49,708,041.67 49,708,041.67 49,708,041.67 49,708,041.67 19,882,350.00 1,318,769,273.44	29,815,983,33 29,816,737,50 9,940,262,50 29,824,000,00 29,817,241.67 24,852,711.11 24,852,722,22	4, 961, 956, 94 49, 761, 266, 94 49, 761, 266, 94 49, 761, 266, 94 49, 761, 266, 94 49, 761, 266, 94 49, 761, 266, 94 49, 761, 266, 94 49, 761, 266, 94 49, 761, 266, 94 49, 761, 266, 94 49, 661, 761, 266, 961, 761, 266, 961, 761, 266, 961, 761, 266, 961, 761, 266, 961, 761, 266, 961, 761, 266, 961, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 268, 261, 761, 261, 261, 261, 261, 261, 261, 261, 2	BOOK VALUE



### MR. DANIEL DALY 415-554-4448 INVESTMENT INVENTORY INVESTMENT INVENTORY INVESTMENT OFFENDING AS OF 1/31/03 MAJOR SOFT KEY IS ICCH

PAGE: 2 RUN: 02/04/03 00:05:19

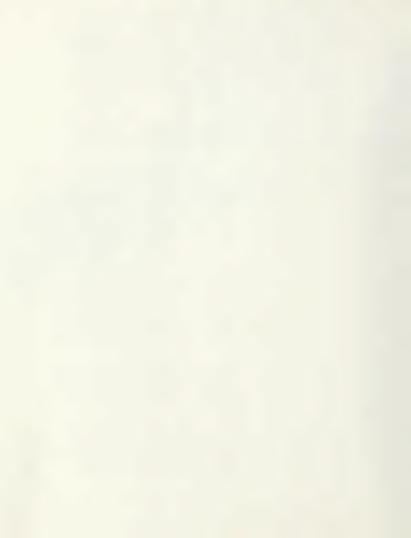


(SIRPT)

## NR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY INVESTMENTS OUTSTANDING AS OF 1/31/03 MAJOR SORT KEY IS ICC+

PAGE: 3 RUN: 02/04/03 00:05:19

SUBTOTAL (Inv	A 39540 PUBI	SUBTOTAL (Inv	A 39476 FMC A 39536 FMC A 39486 FMC	A 39498 FMC A 39477 FMC	SUBTOTAL (Inv	A 39496 FEDE A 39512 FEDE A 39513 FEDE A 39514 FEDE A 39515 FEDE A 39475 FEDE	INVSMT NO. DESC
SUBTOTAL (Inv Type) 1010 FUBLIC TIME DEFOSIT	39540 PUBLIC TIME DEPOSIT	SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES	39476 FMC 39536 FMC DISCOUNT NOTES 39486 FMC DISCOUNT NOTES	FMC DISCOUNT NOTES	SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	39496 FEDERAL HOME LOAN DISC N 313384CB3 39512 FEDERAL HOME LOAN DISC N 313384CM9 39513 FEDERAL HOME LOAN DISC N 313384DM9 39514 FEDERAL HOME LOAN DISC N 313384DM9 39515 FEDERAL HOME LOAN DISC N 313384DM9 39475 FEDERAL HOME LOAN EK COMS D 313384BM8	DESCRIPTION
TIME DEPOSIT		JNT NOTES	313396HN6 313396HN6 313396KT9	313396DT7 313396ET6	OME LOAN DISC	DISC N 313384CH3 DISC N 313384CH0 DISC N 313384DM8 DISC N 313384DM8 DISC N 313384DM8 DISC N 313384DM8	CUSIP
	9531		100	100	NOTES	100 100 100 100 9615	FUND NO.
.00%(C) REPORT TOTALS ASSETS	06/30/03	3.93%(C)	06/30/03 11/05/02 06/30/03 01/22/03 08/22/03 11/08/02	03/31/03 12/05/02 04/24/03 11/05/02	8.17%(C)	100 02/19/03 12/05/02 100 02/25/03 12/30/02 100 03/25/03 12/30/02 100 03/25/03 12/30/02 100 03/25/03 12/30/02 9615 04/11/03 11/05/02	MATURITY (TICKER)
	9531 06/30/03 01/02/03	\$ (C)	11/05/02 01/22/03 11/08/02	12/05/02 11/05/02	(C)	12/05/02 12/30/02 12/30/02 12/30/02 12/30/02 12/30/02 12/30/02	MATURITY PURCHASE SAF/ (TICKER) DATE PURP
FIXED	000		0000	000		0000	SAF/ PURP
1.650 ===== 2.209 =====	1.650	1.324	1.420 1.227 1.320	1.260	1.262	1.250 1.200 1.210 1.210 1.210 1.400	CUPN
1.650 100.000	1.650	1.334	1.433 1.234 1.334	1.265	1.266	1.253 1.202 1.213 1.213 1.213 1.409	TRDNG
1.650 1.650 100.000  ===============================	1.650 100.000	99.232	99.065 99.458 98.948	99.594	99,699	99.736 99.810 99.714 99.714 99.714 99.389	BOOK
100,000.00	100,000.00	101,000,000.00	15,000,000.00 25,000,000.00 31,000,000.00	10,000,000.00	209,000,000.00	20,000,000.00 25,000,000.00 50,000,000.00 50,000,000.00 25,000,000.00 9,000,000.00	PAR VALUE SHARES
1.650 100.000 100.000.00 100.000.00 2.300 99.297 2.569,105,000.00 2.551,035,332.95	100,000.00	100,224,303.75	14,859,775.00 24,864,518.75 30,673,776.67	9,959,400.00 19,866,833.33	208,370,154.17	19,947,222.22 24,952,500.00 49,857,152.78 49,857,152.78 24,928,576.39 8,945,050.00	BOOK VALUE



(SIRPT) INVSMI NO.

NR. DANTEL DALY 415-554-4487
INVESTMENT INVESTMENT INVESTMENT

INVESTMENTS OUTSTANDING AS OF 1/31/03 MAJOR SORT KEY IS BANK

PAGE: 1 RUN: 02/04/03 00:05:19

SUBTOTAL (Bank Code) 19 BANK OF NEW YORK A 39540 PUBLIC TIME DEPOSIT DESCRIPTION FUND NO. 9531 06/30/03 01/02/03 000 MATURITY PURCHASE SAF/ (TICKER) DATE ASSETS REPORT TOTALS 100.00%(C) FIXED PURP 1.650 1.650 1.650 CUPN 1.650 100.000 1.650 100.000 YIELD TRDNG 1.650 100.000 PRICE BOOK PAR VALUE 100,000.00 100,000.00 100,000.00 SHARES BOOK VALUE

100,000.00 100,000.00 100,000.00



\* ACTIVE TRANSACTIONS \*

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY
DETAIL TRANSACTION REPORT - FIXED INCOME
01/01/03 TO 01/31/03 SETTLEMENT DATE BASIS

FUNDS: 000100, 009906, 000003, 000805, 000001

RUN:	
02/04/03	70
00:05:	AGE:
0	

39508	39507	39505	39504	39497	39485	39484	39473 FMC	39471 FNMA	39448	39433	39432	39431	39418	3717 7100	304	39382	39381	39341	39340	00001	30334	38792	38616	INVSMT
TREASURY BILLS	FEDERAL HOME LOAN DISC	FEDERAL HOME LOAN DISC	39504 FEDERAL HOME LOAN DISC	39497 FMC DISCOUNT NOTES	39485 TREASURY BILLS	39484 TREASURY BILLS	FMC	FNMA	39448 T BILL	39433 FEDL HOME LLN MTG CORP	FEDL HOME LLN MTG CORP	39431 FEDL HOME LLN MTG CORP	FHLB	nnub		39382 T BILL	39381 T BILL	39341 FEDL HOME LOAN BK CONS	39340 FEDERAL NATL MTG ASSN	COLUMN CANTER CANTER ANDRES DA	and	T NOTE (99.23)	T NOTE (95.26)	DESCRIPTION/POOL# MEMO
19	19	19	19	19	19	19	19	19	19	19	19	19	19	T 2	2	19	19	19	19			19	19	BANK BROK CASH DATE
87	87	40	40	40	87	87	4 0	87	87	4.0	40	40	40	4		87	87	4 0	87	0	0	87	87	BROK
01/02/03	01/29/03							01/08/03					01/06/03	02/03/03		01/06/03			02/03/03	01/06/03	01/30/03	11/15/03		MATURITY TRADE/
	01/29/03	01/03/03	01/28/03	01/28/03	01/10/03	01/10/03	01/30/03	01/08/03	01/30/03	01/02/03	01/02/03	01/02/03	01/06/03	01/15/03	01/03/03	01/02/03	01/02/03	01/03/03	01/15/03	01/06/03	01/31/03	01/31/03	01/10/03	TRADE/ SETTLE
MAT	MAT	MAT	MAT	MAT	SALE	SALE	MAT	MAT	SALE	MAT	MAT	MAT	MAT	MAT		SALE	SALE	MAT	MAT	0200		SALE	SALE	TYP
1.205	1.230	1.261	1.262	1.260			1.520	1.500		1.630	1.630	1.630	1.630	1.628		1.592		1.750	1.750	1.710		4.250		TXN COUPON
-30,000,000.00	-33,000,000.00	-50,000,000.00	-10,000,000.00	-50,000,000.00	-20,000,000.00	-20,000,000.00	-47,000,000.00	-45,000,000.00	-50,000,000.00	-20,000,000.00	-50,000,000.00	-50,000,000.00	-50,000,000.00	-50,000,000.00		-30,000,000.00	-30,000,000.00	-20,000,000.00	-6,000,000.00	100,000,000.00		-20,000,000.00	-15,000,000.00	PAR VALUE ORIGINAL FACE
-29,976,904.17	-32,942,497.50	-49,956,250.00	-9,991,250.00	-49,905,500.00	-19,939,838.89	-19,939,838.89 60,161.11	-46,821,400.00	-44,872,500.00	-49,751,256.94	-19,918,500.00	-49,796,250.00	-49,796,250.00	-49,780,402.78	-49,759,250.00	231,733.33	-29.768.266.67	-29,768,266.67	-19,835,694.44	-5,947,208.33	426,104.17	57,812.50	-19,942,187.50	-14,368,359.38	BOOK VALUE PREM / (DISC)
-23,095.83	-57,502.50	-43,750.00	-8,750.00	-94,500.00	-42,311.11	-42,311.11	-178,600.00	-127,500.00	-234,111.12	-81,500.00	-203,750.00	-203,750.00	-219,597.22	-240,750.00		-196.183.33	-194,866.66	-164,305.56	-52,791.67	712,011.0/		-180,801.10	-98,618.78	(INTEREST) AMORT/(ACCRET)
30,000,000.00	33,000,000.00	10,000,000.00	50,000,000.00	100000	-600.00	-600.00 19,982,750.00	47,000,000.00	49,988,965.28	-3,597.22	50,000,000.00	00,000,000.00	50 000 000 00	50,000,000.00	50,000,000.00	29,974,012.50	29,972,700.00	-9,566.67	20 000 000	6,000,000.00	49,995,229.17	20,652,676.10	-529,687.50	-993,750.00	(GAIN) /LOSS SETTLEMENT



### \* ACTIVE TRANSACTIONS \*

## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 DETALIPRANSACTION REPORT - FIXED INCOME SETTLEMENT DATASIS FUNDS: 000100, 009906, 000003, 000805, 000001

PAGE: 2 RUN: 02/04/03 00:05:06

39532	39530 39531	39528 39529	39527	39526	39524	39523	39521	39519	39516	NO. MEM
39532 TREASURY NOTES	39530 TREASURY BILLS 39531 TREASURY BILLS	39528 TREASURY BILLS 39529 TREASURY BILLS	39527 FARM CREDIT DISCOUNT N	39526 FEDERAL HOME LOAN DISC		39523 FARM CREDIT DISCOUNT N	39521 TREASURY BILLS 39522 TREASURY BILLS	39519 TREASURY BILLS 39520 TREASURY BILLS	39516 TREASURY BILLS 39517 TREASURY BILLS	CRIPTION/POOL#
19	19	19	19	19	19	19	19	19	19	BANK CASH
87	4 0 8 7	45	87 87	4A 48	87	87	89	4 8 7	87	BROK DATE
01/15/07	07/10/03	07/03/03 01/08/03 01/10/03	02/03/03 01/30/03 01/07/03	01/07/03	02/03/03 03/04/03 01/06/03	01/06/03 01/27/03 01/06/03	01/06/03 07/03/03 01/06/03 07/03/03	01/06/03 01/03/03 07/03/03 01/06/03	05/01/03 05/01/03 01/06/03 05/01/03 01/06/03	MATURITY TRADE/ /ENTRY SETTLE
01/12/03 01/15/03 11/15/07 01/17/03 01/17/03 01/17/03 01/22/03 01/22/03 01/22/03	01/15/03	01/08/03	01/22/03 01/22/03 01/07/03 01/07/03 01/30/03	01/07/03	01/27/03 01/06/03 01/06/03	01/03/03 01/06/03 01/06/03 01/27/03	01/03/03 01/03/03 01/03/03 01/03/03	01/02/03 01/02/03 01/02/03 01/02/03	01/02/03 01/02/03 01/02/03 01/02/03	TRADE/ SETTLE
PURC	PURC	PURC	MAT	PURC		PURC	PURC	PURC	PURC	TXN TYP
3.000				1.222				1.180		TXN COUPON TYP YIELD 1.280
-5,000,000.00	25,000,000.00	30,000,000.00	-45,000,000.00 26,000,000.00 -26,000,000.00	45,000,000.00			30,000,000.00	50,000,000.00	40,000,000.00	PAR VALUE ORIGINAL FACE
-147,277.78 5,009,308.10 9,308.10 -5,009,308.10 -9,308.10	24,852,711.11 -147,888.89 24,852,722.22	29,824,000.00 -176,000.00 29,817,241.67	-44,977,125.00 25,980,232.78 -19,767.22 -25,980,232.78	-59,737.50 44,977,125.00	29,941,100.00	-183,262.50 49,965,000.00 -35,000.00	-184,016.67 29,815,983.33 -184,016.67 29,816,737.50	-164,500.00 -164,500.00 49,700,458.33 -299,541.67 29.815.983.33	39,844,638.89 -155,361.11 39,844,638.89 -155,361.11	BOOK VALUE PREM / (DISC)
-2,071.83			-22,875.00 -19,767.22			-35.000.00				(INTEREST) AMORT/(ACCRET) -48,000.00
-24,852,722.22 -5,009,308.10 -22,656.25 5,034,036.18	-29,817,241.67	-29,824,000.00	45,000,000.00	-9,940,262.50	50,000,000.00	-29,816,737.50 -49,965,000.00	-29,815,983.33 -29,815,983.33	-39,835,500.00 -49,700,458.33	-39,844,638.89	(GAIN)/LOSS SETTLEMENT



### \* ACTIVE TRANSACTIONS \*

## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALLY 415-554-4487 DETALL TRANSACTION REPORT - FIXED INCOME 01/01/03 TO 01/31/03

PAGE: 3 RUN: 02/04/03 00:05:06

STITLEMENT DATE BASIS 000100, 009906, 000003, 000805, 000001

3 9 5 4 4		39543	39542	3954I		39539				39538				39537		39536		39535				39534				39533		INVSMT
39544 TREASURY BILLS		39543 TREASURY BILLS	39542 TREASURY BILLS	39541 TREASURY BILLS		39539 TREASURY BILLS				39538 FNMA DISCOUNT NOTES				39537 FEDERAL HOME LOAN DISC		39536 FMC DISCOUNT NOTES		39535 TREASURY BILLS				39534 TREASURY NOTES				39533 TREASURY NOTES		DESCRIPTION/POOL#
19		19	19	19		19				19				19		19		19				19				19		BANK E
40		8.7	87	8.7		42		87		87		40		40		42		87		87		8 9		87		87		BROK
07/31/03	01/30/03	01/30/03	07/31/03	07/31/03	01/27/03	07/24/03	02/03/03		01/27/03	01/28/03	02/03/03		01/23/03	01/31/03	01/22/03	06/30/03	01/22/03	07/17/03	01/22/03		01/17/03	11/15/07	01/22/03		01/17/03	11/15/07		BANK BROK MATURITY TRADE, CASH DATE /ENTRY SETTLE
07/31/03 01/31/03 01/30/03 01/31/03	01/30/03 01/30/03	01/30/03 01/30/03	07/31/03 01/30/03	01/30/03 01/30/03	01/27/03 01/28/03	07/24/03 01/28/03	02/03/03 01/28/03	01/28/03	01/27/03 01/27/03	01/28/03 01/27/03	01/31/03	01/31/03	01/23/03 01/23/03	01/31/03 01/23/03	01/22/03 01/22/03	06/30/03 01/22/03	01/22/03 01/22/03	07/17/03 01/22/03	01/22/03 01/22/03	01/22/03	01/17/03 01/17/03	89 11/15/07 01/17/03	01/22/03 01/22/03	01/22/03	01/17/03 01/17/03	87 11/15/07 01/17/03		TRADE/
PURC		Dalld	PURC	PURC		PURC		MAT		PURC		MAT		PURC		PURC		PURC		SALE		PURC		SALE		PURC		TXN COUPON
1.170	1.162	1.162	1.155	1,155	1.162	1.550	1.140	1.140	1.140	1.140	1,170	1.170	1.170	1.170	1.234	1.227	1.182	1.175	3.073	3.000	3.073	3.000	3.077	3.000	3.077	3.000		OUPON
20,000,000.00	1000,000.00	50 000 000 00	50,000,000.00	50,000,000.00		50,000,000.00		-40,000,000.00		40,000,000.00		-20,000,000.00 -19,994,800.00		20,000,000.00		25,000,000.00		35,000,000.00		-5,000,000.00		5,000,000.00		-10,000,000.00		10,000,000.00		PAR VALUE ORIGINAL FACE
19,88	-29	49 77	49,70	49,70	-28	49,7		-39,99		39,99		-19,99		19,99	-13	24,86	-20	34,79		-5,00		5,00		-10,00		10,0:	1	PREM
19,882,350.00	-291,958.33	-291,958.33	49,708,041.67	-291 958 33	-283,937.50	49,716,062.50		-39,998,733.33	-1,266.67	39,998,733.33		94,800.00	-5,200.00	19,994,800.00	-135,481.25	24,864,518.75	-201,055.56	34,798,944.44	-9,698.72	-5,009,698.72	9,698.72	5,009,698.72	-17,834.94	-10,017,834.94	17,834.94	10,017,834.94		BOOK VALUE PREM / (DISC)
								-1,266.67				-5,200.00								-2,071.83				-4,143.64				(INTEREST) AMORT/(ACCRET)
-19,882,350.00	-49,708,041.67	-49,708,041.67	TJ, 700, 011.07	100 700 041 67	-49,716,062.50		40,000,000.00		-39,998,733.33		20,000,000.00		-19,994,800.00		-24,864,518.75		-34,798,944.44		5,034,036.18	-22,265.63	-5,009,698.72		10,068,072.32	-46,093.74	-10,017,834.94			(GAIN)/LOSS



CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETALTRANSACTION REPORT - FYXED INCOME
1/01/03 TO 01/31/03
REPORT GRAND TOTALS
ASSETS

RUN: 02/04/03 00:05:06

\* ACTIVE TRANSACTIONS \*

SALE	PURC	TYPE/
2.120	1.233	TYPE/ WEIGHTED TXN# YIELD
SALE 2.120 -255000000.00	PURC 1.233 891,000,000.00	PAR WEIGHTED PAR VALUE VALUE YIELD PAR VALUE VALUE
		ORIGINAL FACE VALUE
-253088752.53 1,911,247.47	887,240,111.34 -3,759,888.66	BOOK VALUE
1,911,247.47	-3,759,888.66	PREMIUM/ AMORTIZATION (DISCOUNT) (ACCRETION)
		PREMIUM/ AMORTIZATION/
-1,416,532.18		(INTEREST)
-1,640,671.18		(GAIN) /
-1,416,532.18 -1,640,671.18 256,145,955.89	-887,240,111.34	SETTLEMENT

1.401 -742000000.00

-740167748.33

-1,832,251.67

740,167,748.33



\* ACTIVE TRANSACTIONS \*

ORRESTABLE DALLY 15-554-4487
DRAHIEL DALLY 15-554-4487
DETAIL TRANSCITION REPORT - FIXED INCOME
00/01/03 TO 01/31/03
SETTLEMENT DATE BASIS

PAGE: 5 RUN: 02/04/03 00:05:08

FUND: 9531 AIRPORT POOL-CONTINGENCY FD

-100,000.00		100,000.00	100,000.00	PURC 1.650 1.650	01/02/03 01/02/03	60 06/30/03 01/02/03 PURC 1.650 01/28/03 01/02/03 1.650	19	39540 PUBLIC TIME DEPOSIT	39540
(GAIN)/LOSS SETTLEMENT	(INTEREST) AMORT/(ACCRET)	BOOK VALUE PREM / (DISC)	ON/FOOL# BANK EROK MATURITY TRANE/ TYN COUPON PAR VALUE POOK VALUE (INTEREST CASH DATE /ENTRY SETTLE TVP YIELD ORLGINAL PACE PREM / (DISC) AMOST/(ACCEST	TYP YIELD	TRADE/ SETTLE	BANK BROK MATURITY TRADE/ TXN COUPON CASH DATE /ENTRY SETTLE TYP YIELD	BANK	T DESCRIPTION/POOL# MEMO	INVSMT NO.



\* ACTIVE TRANSACTIONS \*

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALLY 415-554-4487
DETALL TRANSACTION REPORT - FIXED INCOME
01/01/03 TO 01/31/03

REPORT GRAND TOTALS ASSETS

PREMIUM/ AMORTIZATION/

(INTEREST) (GAIN)/

RUN: 02/04/03 00:05:08

-100,000.00

100,000.00

PURC ( TXN#

TYPE/ WEIGHTED YIELD 1.650

PAR VALUE 100,000.00

ORIGINAL FACE

VALUE

BOOK VALUE

(DISCOUNT) (ACCRETION)



### CITY AND COUNTY OF SAN FRANCISCO

### OFFICE OF THE TREASURER



DANIEL P DALY CHIEF INVESTMENT OFFICER



March 5, 2003

The Honorable Willie L. Brown Jr. Mayor of San Francisco City Hall, Room 200 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917

The Honorable Board of Supervisors City and County of San Francisco City Hall, Room 244 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917

### Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past eight months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 57,793,108	Earned Interest Yie	eld
Total Net Earnings	\$ 50,313,257	Pooled Funds 3.00	9%
Average Age of Portfolio	162 Days	All Funds 2.87	7%

Total cost of the securities on hand February 28, 2003 was \$2,520,018,826 with a market value of \$2,553,035,687 plus fixed assets accrued earnings of \$6,081,820.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of February 28, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

### The reports reflect:

- Interest received and earnings for the month of February 2003, earned interest yield and end of period portfolio balance and vield.
- 2. Recap of amounts invested in each type of investment.
- 3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on February 28, 2003.
- 4. General journal detailing purchases, sales, and interest activities during the month of February 2003.

Very truly yours,

Susan Leaf Treasurer Enc.

MAR - 7 2003

DOCUMENTS DEPT

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.) Controller - Internal Audit Division (w/Item #1,3.5) #1-YTD-All Funds, YTD-Pooled Funds Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., Dr. A. Ackerman Transportation Authority - A. Paul, San Francisco Public Library - 2 copies CDIAC



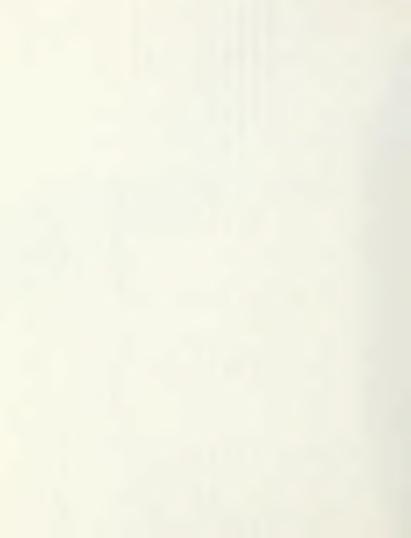
### CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487

### ORTFOLIO STATISTIC 2/01/03 THROUGH 2/28/03

PAGE: 1 RUN: 03/03/03 09:04:24

ALL FUNDS

	ASSETS LIABILITIES		ASSETS LIABILITIES	POSITS	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	10,996,059.37	.00	.00	N/A	10,996,059.37
TOTAL NET EARNINGS THIS PERIOD:	5,756,756.41	.00	128.33	N/A	5,756,884.74
AVERAGE DAILY PORTFOLIO BALANCE:	2,495,774,635.24	.00	100,000.00	N/A	N/A 2,495,874,635.24
EARNED INCOME YIELD THIS PERIOD:	3.007	.000	1.673	N/A	3.007
END OF PERIOD PORTFOLIO BALANCE:	2,519,918,825.90	.00	100,000.00	N/A	2,520,018,825.90
CURRENT AMORTIZED BOOK VALUE:	2,524,888,087.14	.00	100,000.00	N/A	N/A 2,524,988,087.14
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.276	.000	1.673	N/A	2.276
WEIGHTED AVERAGE DAYS TO MATURITY:	162.52	.00	122.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	162.52	.00	122.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.007



# CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY INVESTMENTS OUTSTANDING AS OF 2/28/03 MAJOR SORT KEY IS ICC;

PAGE: 1 RUN: 03/04/03 00:04:32

SUMMARY	SUMMARY DESCRIPTION		CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
(Inv Type)	(Inv Type) 11 TREASURY BILLS	43.99%(C)	1.251	1.251 1.240	99.422	1.251 1.240 99.422 1.115 000 000 00 1 108 555 793 05	1 108 556 793 05
(Inv Type)	Inv Type) 12 TREASURY NOTES	27.57%(C)	4.535	4.535 4.880 98.823	98.823	703,005,000.00	694,729,501.59
(Inv Type)	(Inv Type) 41 FNMA DISCOUNT NOTES	1.19%(C)	1.240	1.240 1.242	99.804	30,000,000.00	29,941,100.00
(Inv Type)	Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	11.37%(C)	27.858	27.858 1.242 99.814	99.814	287,000,000.00	286,467,127.51
(Inv Type)	(Inv Type) 44 FMC DISCOUNT NOTES	3.98%(C)	1.324	1.324 1.334 99.232	99.232	101,000,000.00	100,224,303.75
(Inv Type)	(Inv Type) 91 NEGOTIABLE C.D.'S	11.90%(C)	1.250	1.250	1.250 1.250 100.000	300,000,000.00	300,000,000.00
(Inv Type)	(Inv Type) 1010 FUBLIC TIME DEPOSIT	.00%(C) REPORT TOTALS ASSETS FIXED	1.650	1.650 1.650 100.000  ****** ============================	99.366	1.650 1.650 100.000 100,000.00 100,000.00 5.183 2.249 99.366 2.556,105,000.00 2.520,018,825.90	100,000.00 2,520,018,825.90



## CITY/COUNTY OF SAN FRANCISCO MR. DANNIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 1 RUN: 03/04/03 00:04:51

INVESTMENTS OUTSTANDING AS OF 02/28/03
MAJOR SORT KEY IS ICC#

39541 39542 39543			39518 39519 39520 39521 39521	39434 39435 39516		INVEST
TREASURY BILLS 01/30/03 07/31/03 01/30/03 07/31/03 TREASURY BILLS 01/30/03 07/31/03 01/30/03 07/31/03	TREASURY BILLS 0.1/15/03 07/10/03 TREASURY BILLS 0.1/15/03 07/10/03 0.1/15/03 07/10/03 0.1/25/03 07/17/03 0.1/25/03 07/17/03 0.1/25/03 07/17/03 0.1/25/03 07/17/03	101/03/03 07/03/03  01/03/03 07/03/03  11LS  01/07/03 07/03/03  TREASURY BILLS  01/08/03 07/03/03  TREASURY BILLS  01/08/03 07/03/03  TREASURY BILLS	TERASURY BILLS TERASURY BILLS 0.1/02.703 05/08/03 TERASURY BILLS TERASURY BILLS TERASURY BILLS TERASURY BILLS 0.1/02.703 07/03/03 TERASURY BILLS 0.1/03.703 07/03/03 TERASURY BILLS 0.1/03.703 07/03/03 TERASURY BILLS	x x	TREASURY BILLS 11/06/02 03/06/03 TREASURY BILLS 11/06/02 03/13/03 TREASURY BILLS 12/06/02 03/20/03 TREASURY BILLS 12/06/02 03/20/03 TREASURY BILLS 12/06/02 03/20/03 TREASURY BILLS	DESCRIPTION PURCHASE MATURITY DATE
912795NF4 912795NF4 912795NF4	912795NC1 912795NC1 912795ND9 912795ND9	912795NB3 912795NB3 912795NB3 912795NC1	912795ML2 912795NB3 912795NB3 912795NB3	912795MF5 912795MF5 912795MK4 912795MK4	912795MB4 912795MC2 912795MD0 912795ME8	CUSIP
19 87 19 87 19	19 40 19 19 19 19 19	19 19 19 19	19 19 19 19 19 19	19 19 19 19 19 19 19	19 87 19 19 19 19	BANK
100 100 100 100	100 100 100 100 100 100	1000	100 100 100 100 100	9531 000 859 000 100 100	924 000 9615 000 100 100	FUND
1.1550 1.1618 1.1550 1.1618 1.1550 1.1618	1.2100 1.2172 1.2050 1.2172 1.2050 1.2121 1.1750 1.1818 1.5500	1.2225 1.2150 1.2223 1.2223 1.2000 1.2071 1.2050	1.1796 1.1750 1.1799 1.1850 1.1921 1.2200 1.2275 1.2275 1.2270	1.4754 1.4754 1.4759 1.4759 1.4759 1.4759 1.1750 1.1750	1.3650 1.3712 1.3600 1.3666 1.1700 1.1740 1.4650 1.4754	CPN RATE YTM TR
50,000,000.00 49,708,041.67 50,000,000.00 49,708,041.67 50,000,000.00 49,708,041.67	25,000,000.00 24,852,111.11 25,000,000.00 24,852,722.22 35,000,000.00 34,798,944.44 50,000,000.00 49,716,662.50	29,816,737.50 10,000,000.00 9,940,262.50 30,000,000.00 29,824,000.00 30,000,000.00	39,844,638.89 40,000,000.00 39,335,500.00 50,000,000.00 49,700,458.33 30,000,000.00 29,815,983.33 30,000,000.00	49,645,958.33 50,000,000.00 49,631,715.28 50,000,000.00 49,631,715.28 40,000,000.00 39,844,638.89 40,000,000.00	15,000,000.00 14,931,750.00 5,000,000.00 4,976,011.11 50,000,000.00 49,831,000.00 49,831,000.00 49,831,000.00	PAR/SHARES BOOK
49,750,000.00 99.5000000000 49,750,000.00 99.5000000000 49,750,000.00 49,750,000.00	24,890,625,00 99.5625000000 99.56250000000 99.56250000000 34,835,937.50 934,835,937.50 94,765,625.00	29,878,125,00 99,5937500000 9,959,375,00 99.59375000000 29,878,125,00 99.59375000000 29,878,750,000	99,8125000000 39,912,500.00 99,78125000000 49,796,875.00 99,59375000000 29,878,125.00 99,59375000000 99,59375000000 99,59375000000	99.9062500000 49,937,500.000 99.8750000000 49,937,500.00 99.8750000000 39,8750000000 39,8750000000 39,8750000000	14,995,312.50 9587500000 4,996,437.50 99.9667500000 49.968,750.00 99.937500000 49,933,125.00 49,933,125.00	MARKET VALUE
48,125.00 SUNGARD 48,125.00 SUNGARD 48,125.00 SUNGARD SUNGARD	37,812.50 SUNGARD 37,656.25 SUNGARD 43,409.72 SUNGARD 51,333.33 SUNGARD	57,712.50 SUNGARD 17,887.50 SUNGARD 52,000.00 SUNGARD 51,212.50	SUNGARD 75,722.22 SUNGARD 95,458.33 SUNGARD 95,458.33 SUNGARD 57,950.00 57,950.00 57,950.00 SUNGARD 57,950.00	301,138.89 SUNGARD 301,138.89 301,138.89 SUNGARD 301,138.89 SUNGARD 75,722.22 SUNGARD 75,722.22	65,406.25 SUNGARD 21,722.2 SUNGARD 138,125.00 SUNGARD 301,138.89 SUNGARD	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
-6,166.67 -6,166.67	701.39 246.53 -6,416.66	3,675.00 1,225.00 2,125.00 295.83	1,277.78 958.34 4,191.67 4,191.67	4,645.83 4,645.83 4,645.83 4,638.89	-1,843.75 704.17 -375.00 6,027.78	REALIZED GAIN



(RPTMKT)

## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY INVESTMENT INVESTORY WITH MARKET VALUE

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INVESTMENTS OUTSTANDING AS OF 02/28/03 MAJOR SORT KEY IS ICC#

INVEST	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK	FUND	CPN RATE YIM TR	PAR/SHARES BOOK	MARKET VALUE	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	WEALIZED GAIN
39544 TI	TREASURY BILLS 01/31/03 07/31/03	912795NF4	19	100	1.1700	20,000,000.00	19,900,000.00	18,850.00 SUNGARD	-1,200.00
39545 TI	TREASURY BILLS 02/06/03 08/07/03	912795NG2	19	100	1.1700	50,000,000.00	49,734,375.00	37,375.00 SUNGARD	-7.250.00
39546 TF	TREASURY BILLS	912795NG2	19	100	1.1700	50,000,000.00	49,734,375.00	37,375.00	
39547 TF	TREASURY BILLS	912795NG2	19	100	1.1700	50,000,000.00	49,734,375.00	37,375.00	-7,250.00
39588 TI	02/06/03 08/07/03 TREASURY BILLS	912795NG2	87	000	1.1770	49,704,250.00	99.46875000000	SUNGARD 16.250.00	-7,250.00
उपहरूष का	02/19/03 08/07/03	912795NH0	87	000	1.1765	49,725,375.00	99.46875000000	SUNGARD	-7,250.00
	02/19/03 08/14/03		87	000	1.1767	9,942,800.00	99.43750000000	SUNGARD	-2,300.00
SUBTOTAL	SUBTOTAL (Inv Type) 11 TREASURY BILLS	4.3	43.52% (M	_	1.2506	1115000000.00	1111057812.50	2,512,208.32	50,217.38
					1.2400	1108556793.05	99.64644100000		-61,406.25
36594 T	36594 T NOTE (99.16)	9128274B5	19	5005	5.5000	200,000.00	200,687.50	4,593.41	1,677.50
36595 T	NOTE (99.16)	9128274B5	19	100	5.5000	8,650,000.00	8,679,734.38	198,664,84	73.001.88
36596 T	03/31/98 03/31/03 NOTE (99.16)	9128274B5	19	3052	5.6160	8,606,732.50	100.3437500000	SUNGARD 3 445 05	1 258 12
	03/31/98 03/31/03		89	000	5.6148	149,257.50	100.3437500000	SUNGARD	
3039/ 1	03/31/98 03/31/03	782/485	89	0000	5.6043	1,000,000.00	1,003,437.50	22,967.03	7,937.50
38856 T	NOTE (99.7)	912827620	19	1	3.8750	10,000,000.00	10,087,500.00	64,226.52	164,843.75
38858 T	07/02/01 06/30/03 NOTE (99.7)	912827620	19	000	4.2836 3.8750	9,922,656.25	100.8750000000	SUNGARD 64.226.52	165 635 00
	07/02/01 06/30/03		45	000	4.2877	9,921,875.00	100.8750000000	SUNGARD	1
38861 T	NOTE (99.7) 07/02/01 06/30/03	912827620	19	100	4.2877	10,000,000.00	10,087,500.00	64,226.52 SINGARD	165,625.00
38864 T	NOTE (99.135)	912827620	19	100	3.8750	15,000,000.00	15,131,250.00	96,339.78	219,140.62
38866 T	NOTE (99.135)	912827620	19	100	4.1866 3.8750	20.000.000.00	20 175 000 00	SUNGARD 128 453 04	390 625 00
3	07/09/01 06/30/03		40	000	4.1824	19,884,375.00	100.8750000000	SUNGARD	0 0 0
22242 1	09/27/94 08/15/03		400	000	7.5200	5,000.00	5,103.13	11.12	671.88
38822 T	NOTE (99.16)	9128274U3	19	100	4.2500	50,000,000.00	51,062,500.00	622,237.57	1,324,218.75
-3	NOTE (99 15)	9128274112	40	000	4.4736	49,738,281.25	102.1250000000	SUNGARD	
7 67006	05/15/01 11/15/03	91282/403	4 5	000 001	4.4803	24.865.234.38	25,531,250.00	311,118.78	666,015.62
38824 T	NOTE (99.15)	9128274U3	19	100	4.2500	20,000,000.00	20,425,000.00	248,895.03	532,812.50
	05/16/01 11/15/03		87	000	4.4805	19,892,187.50	102.1250000000	SUNGARD	
T. 67885	NOTE (99.13) 05/23/01 11/15/03	9128274U3	19	100	4.2500	15,000,000.00	15,318,750.00	186,671.27	408,984.37
38830 T	NOTE (99.13)	9128274U3	19	100	4.2500	15,000,000.00	15,318,750.00	186,671.27	407,812.50
	05/23/01 11/15/03		8.9	000	4.5055	14,910,937.50	102.1250000000	SUNGARD	



(RPTMKT)

INVEST NUMBER

BANK FUND CPN RATE MAJOR SORT KEY IS ICC#

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CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-54-4487
INVESTMENT INVENTORY WITH MARKET VALUE INVESTMENTS OUTSTANDING AS OF 02/28/03

40/61/60 10/20/60	OF (C) (21 CF (C) (21		T NOTE (99.22)	05/10/00 05/15/04	05/10/00 05/15/04	T NOTE (99.22)		T NOTE (99.22)	11/15/00 05/15/01		7 T NOTE (100.14)		T NOTE (100.14)	05/01/01 02/15/04	04/17/01 02/15/04	T NOTE (100.12)	04/16/01 02/15/04	T NOTE (100.22)	03/29/01 02/15/04	T NOTE (100.21)	02/23/01 02/15/04	T NOTE (86 36)	T NOTE (99.11)	08/15/00 02/15/04	T NOTE (95.18)		T NOTE (95.27)	08/15/00 02/15/04		T NOTE (95.27)		T NOTE (99.12)	02/16/99 02/15/04	06/04/01 11/15/03	T NOTE (99.20)	06/04/01 11/15/03	T NOTE (99.20)		T NOTE (99.10)	05/23	T NOTE (99.12)	DESCRIPTION PURCHASE MATURITY DATE
	9128275F5		9128275F5	9128275F5		9128275F5		91327525	9128275F5		9128275A6		9128275A6	9128275A6		9128275A6		9128275A6		9128275A6	37797/2W0		9128275A6		9128275A6		9128275A6	91282/5A6		9128275A6		9128275A6	9128275A6		9128274U3		9128274U3		9128274U3		9128274U3	CUSIP
40	19	40	19	19	87	19	45	9 5	19	40	19	4 5	19	19	40	19	8.9	19	87	19	40	40	19	40	19	89	19	4 F Y	40	19	74	19	19	87	19	8.7	19	A I	19	8.7	19	BANK
000	100	000	100	100	000	100	000	1000	100	000	100	000	100	100	000	100	000	100	000	100	000	000	100	000	100	000	100	000	000	100	000	100	100	000	100	000	100	000	100	000	100	FUND (
4.5642	5.2500	6.7885	5.2500	5.2500	6.7931	5.2500	6.7885	5.8824	5.2500	4.5818	4.7500	4.5848	4.7500	4.7500	4.6109	4.7500	4.4868	4.7500	4.5147	4.7500	4.7500	4.9941	4.7500	6.1845	4.7500	6.0915	4.7500	6 0915	6.0915	4.7500	4.8925	4.7500	4.7500	4.4142	4.2500	4.4261	4.2500	4 5 5 5 5 6	4.2500	4.5258	4.2500	CPN RATE
50,960,937.50	50,000,000.00	18,934,375.00	20.000.000.00	10,000,000.00	9,465,625.00	10,000,000.00	9.467.187.50	19,506,250.00	20,000,000.00	25,107,421.88	25,000,000.00	25,105,468.75	25 000 000 00	25,000,000.00	25,089,843.75	25,000,000.00	10,068,750.00	10,000,000.00	10,062,500.00	10,000,000.00	17 963 437 50	29,798,437.50	30,000,000.00	14,332,031.25	15,000,000.00	14,374,218.75	15.000.000.00	15,000,000.00	14,374,218.75	15,000,000.00	14,906,250.00	15,000,000.00	15,000,000.00	24,905,273.44	25,000,000.00	14,939,062.50	15,000,000.00	19.859.375.00	20.000.000.00	14,903,906,25	15,000,000.00	PAR/SHARES BOOK
104.7500000000	52,375,000.00	104.7500000000	20.950.000.000	10,475,000.00	104.7500000000	10,475,000.00	104.750000000	104.7500000000	20,950,000.00	103.3750000000	25,843,750.00	103.3750000000	25 843 750 00	25,843,750.00	103.3750000000	25,843,750.00	103.3750000000	10,337,500.00	103,3750000000	10.337.500.00	103 375000000	103.3750000000	31,012,500.00	103.3750000000	15,506,250.00	103.3750000000	15.506.250.00	103 375000000	103.3750000000	15,506,250.00	103.3750000000	15,506,250.00	15,506,250.00	102.1250000000	25,531,250.00	102.1250000000	15,318,750.00	102 125000000	20.425.000.00	102.1250000000	15,318,750.00	MARKET VALUE
SUNGARD	768,646.41	SUNGARD	307 458 56	153,729.28	SUNGARD	153,729.28	153, 729.28	SUNGARD	307,458.56	SUNGARD	45,925.41	SUNGARD	AE 925 A1	45,925.41	SUNGARD	45,925.41	SUNGARD	18.370.17	SUNGARD	18.370.17	33,066.30	SUNGARD	55,110.50	SUNGARD	27,555.25	SUNGARD	27.555.25	27,555.25	SUNGARD	27,555.25	SUNGARD	27,555,25	27,555.25	SUNGARD	311,118.78	SUNGARD	186,671.27	SINGARD	248.895.03	SUNGARD	186,671.27	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
	1,414,062.50	6,010,020.00	00 303 310 0	1,007,812.50		1,009,375.00	I,007,812.50		1,443,750.00		736,328.12	730, LOI. 23	720 201 20	732,421.87		753,906.25		268.750.00	2,000.00	275 000 00	644,062.50		1,214,062.50		1,174,218.75	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1 130 031 25	1,132,031.25		1,132,031.25		600.000.00	555,468.75		625,976.56		379,687.50	000000000000000000000000000000000000000	565.625.00		414,843.75	UNREALIZED GAIN UNREALIZED LOSS

### CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-54-4487 INVESTMENT INVENTORY WITH MARKET VALUE INVESTMENTS OUTSTANDING AS OF 02/28/03

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MAJOR SORT KEY IS ICC#

(RPTMKT)

39498 FMC DISCOUNT NOTES 39477 FMC 39476 FMC 39476 FMC 39476 FMC 39476 FMC 39476 FMC 39476 FMC 39576 FMC 39576 FMC 39576 FMC 39576 FMC 39577 FMC 3	39587 REDERAL HOME LOAN DISC NOTES 3133441 02/19/03 05/21/03 SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC	12/30/02 03/25/03 FEDERAL HOME LOAN DISC 12/30/02 03/25/03 FEDL HOME LOAN BK CONS 11/05/02 04/11/03	39590 FEDERAL HOME LOAN DISC NOTES 02/20/03 03/14/03 09513 FEDERAL HOME LOAN DISC NOTES 12/30/02 03/25/03 12/30/02 03/25/03	39594 FEDERAL HOME LOAN DISC NOTES 02/28/03 03/03/03 39595 FEDERAL HOME LOAN DISC NOTES 02/28/03 03/03/03 39596 FEDERAL HOME LOAN DISC NOTES	39524 FRMA DISCOUNT NOTES 313 01/06/03 03/04/03 SUBTOTAL (Inv Type) 41 FRWA DISCOUNT NOTES	39282 T NOTE (95.24) 05/15/02 11/15/06 SUBTOTAL (Inv Type) 12 TREASURY NOTES	INVEST DESCRIPTION NUMBER PURCHASE MATURITY DATE
313396ET6 313396HN6 313396HN6 313396HN6 313396KT9	22	313384DM8 313384EE5	313384DA4 313384DM8	313384CP2 313384CP2 313384CP2	588CQ6	9128277F	CUSIP
119 129 129 129 129	14 19 42 11.23%(M)	87 19 19	19 19 19 19	19 87 19 19	19 87 1.17% (M	3 19 87 28.38% (M	BANK
000 100 100 100 100 100 100 100 100	100	100	1000	100 100 100	100	100	FUND
1.2600 1.2651 1.4105 1.4195 1.4200 1.4334 1.2270 1.2337 1.33340	233.000 1.2238  27.8580 1.2424	1.2135	1.2100 1.2109 1.2109 1.2100 1.2135	1.2700 1.2701 1.2700 1.2700 1.2701	1.2424	3.5000 4.5592 4.5349 4.8805	CPN RATE YTM TR
10,000,000.00 9,959,400.00 20,000,000.00 19,866,833.33 15,000,000.00 14,859,775.00 25,000,000.00 24,865,518.75 31,000,000.00 30,673,776.67	33,000,000 32,898,231.67 287,000,000.00 286,467,127.51	49,857,152.78 49,857,152.70 25,000,000.00 24,928,576.39 9,000,000.00 8 945,050.00	9,998,941.67 10,000,000.00 9,992,605.56 50,000,000.00 49,857,152.78	50,000,000.00 49,994,708.33 50,000,000.00 49,994,708.33 10,000,000.00	30,000,000.00 29,941,100.00 	50,000,000.00 47,867,187.50 703,005,000.00 694,729,501.59	PAR/SHARES BOOK
9,989,833.33 19,963,440.00 9,817000000 14,940.508.3 99,6038888888 99,6038888888 99,60388888888 99,60388888888 99,60388888888	32,909,15500 99.7255000000 286,783,382.21 99.92452300000	99.91866666667 99.9186666667 99.91866666667 99.918666666667	99,9932222222 99,995,594,44 99,9559444444 49,959,333,33 99,9186666666666666666666666666666666666	49,996,611.11 99.9932222222 49,996,611.11 99.9932222222 99.993322.222	29,995,625.00 99.98541666667 	52,218,750.00 104.437500000 724,484,478.14 103.0553810000	MARKET VALUE
30,100.00 SUNGARD 90,866.67 SUNGARD 68,633,33 SUNGARD 32,379,17 SUNGARD 128,443,33 SUNGARD	11,183.33 SUNGARD 314,973.61	51,256.94 51,256.94 50NGARD 40,600.00	SUNGARD 3,025.00 3,025.00 SUNGARD 102,513.89 SUNGARD	1,763.89 SUNGARD 1,763.89 SUNGARD 352.78	55,800.00 SUNGARD 55,800.00	512,430.94 SUNGARD 5,967,236.69	CURR ACCR INT
333.33 5,700.00 12,100.00 3,949.30 19,478.33	.00 2,150.55 -869.46	-333.34 -166.66 1,845.00	-36,12 -333,34	138.89 138.89 27.77	-1,275.00 -1,275.00	4,351,562.50	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS



(RPTMKT)

# CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 02/28/03 MAJOR SORT KEY IS ICC#

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9,315,490.27 29,848,905.44	9,315,490.27	2553035687.18		5.1834 2.2489			GRAND TOTAL	
-420.14	265.83	99,579.86	100,000.00	1.6500	5	.00% (M)	SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT	SUBTOTAL (Inv Typ
-420.14	265.83 SUNGARD	99,579.86	100,000.00	1.6500	9531	19	BLIC TIME DEPOSIT 01/02/03 06/30/03	39540 PUBLIC TIME DEPOSIT 01/02/03 06/30/03
1,477.74	114,583.32	299,998,522.26	300,000,000.00	1.2500	=	11.75% (M)	SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	SUBTOTAL (Inv Typ
-246.29	SUNGARD	99.99950741115	50,000,000.00	1.2500	000	40	02/18/03 03/17/03	02/18/03
-246.29	SUNGARD	99.99950741115	50,000,000.00	1.2500	000		03/17/03	D .
-246.29	SUNGARD	99.99950741115	50,000,000.00	1.2500	000	40	03/17/03	
-246.29	19,097.22 SUNGARD 19,097.22	49,999,753.71 99.99950741115 49.999.753.71	50,000,000.00	1.2500	1000	40	02/18/03 03/17/03 06050ES63	02/18/03 39574 BK AMER C.D
-246.29	19,097.22 SUNGARD	49,999,753.71	50,000,000.00	1.2500	000	40	03/17/03	d 10
-246.29	19,097.22 SUNGARD	49,999,753.71	50,000,000.00	1.2500	100		03/17/03	<u> </u>
41,560.96	350,422.50	100,616,287.21	101,000,000.00	1.3236	5	3.94%(M	SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES	SUBTOTAL (Inv Typ
CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	CURR ACCR INT PRICE SOURCE	MARKET VALUE MARKET PRICE	PAR/SHARES BOOK	FUND CPN RATE SAFE YTM TR	FUND	BANK	DESCRIPTION CUSIP	INVEST PURCH



### SIRPT)

MR. DANIEL DALY 4 15-55-4-4

INVESTMENT INVENTORY
INVESTMENT OUTSTANDING AS OP 2/28/03

MAJOR SORT REV IS CCH S C O

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INVSMT	DESCRIPTION	NO	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE	SAF/ PURP	CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
39480	TREASURY	BILLS	912795MB4	924	03/06/03	11/06/02	000	1.365	1.371	99.545	15,000,000.00	14,931,750.00
39481	TREASURY	BILLS	912795MC2	9615	03/13/03	11/06/02	000	1.360	1.367	99.520	5,000,000.00	4,976,011.11
39503	TREASURY BILLS	BILLS	912795MD0	100	03/20/03	12/06/02	000	1.170	1.174	99.662	50,000,000.00	49,831,000.00
39443	T BILL		912795ME8	100		10/04/02	000	1.465	1.475	99.292	50,000,000.00	49,645,958.33
39444	T BILL		912795ME8	100	03/27/03	10/04/02	000	1.465	1.475	99.292	50,000,000.00	49,645,958.33
39434	T BILL		912795MF5	9531		10/04/02	000	1.465	1.476	99.263	50,000,000.00	49,631,715.28
39435	T BILL		912795MF5	859		10/04/02	000	1.465	1.476	99.263	50,000,000.00	49,631,715.28
39516		BILLS	912795MK4	100		01/02/03	0000	1.175	1.180	99.612	40,000,000.00	39,844,638.89
39517		BILLS	912795MK4	100		01/02/03	000	1.175	1.180	99.612	40,000,000.00	39,844,638.89
39518		BILLS	912795ML2	100	05/08/03	01/02/03	000	1.175	1.180	99.589	40,000,000.00	39,835,500.00
00395	TREASORI	BILLS	912795NB3	100	07/03/03	01/02/03	000	1. L85	1 220	99.4UL	50,000,000.00	99,700,958.33
39521		BILLS	912795NB3	100	07/03/03	01/03/03	000	1.220	1.228	99.387	30,000,000.00	29.815.983.33
39522		BILLS	912795NB3	100		01/03/03	000	1.220	1.222	99.389	30,000,000.00	29,816,737.50
39525		BILLS	912795NB3	100		01/07/03	000	1.215	1.222	99.403	10,000,000.00	9,940,262.50
39528		BILLS	912795NB3	100	07/03/03	01/08/03	000	1.200	1.207	99.413	30,000,000.00	29,824,000.00
39530	TREASURY	BILLS	912795NC1	100	07/10/03	01/15/03	000	1 210	1 217	99.391	30,000,000.00	29,817,241.67
39531		BILLS	912795NC1	100	07/10/03	01/15/03	000	1.205	1.212	99.411	25,000,000.00	24.852.722.22
39535	TREASURY	BILLS	912795ND9	100	07/17/03	01/22/03	000	1.175	1.182	99.426	35,000,000.00	34,798,944.44
39539		BILLS	912795NE7	100	07/24/03	01/28/03	000	1.550	1.162	99.432	50,000,000.00	49,716,062.50
39542	TREASURY	BILLS	912795NF4	100	07/31/03	01/30/03	000	1 155	1.162	99.416	50,000,000.00	49,708,041.67
39543		BILLS	912795NF4	100	07/31/03	01/30/03	000	1.155	1.162	99.416	50.000.000.00	49.708.041.67
39544	TREASURY	BILLS	912795NF4	100	07/31/03	01/31/03	000	1.170	1.177	99.412	20,000,000.00	19,882,350.00
39545	TREASURY	BILLS	912795NG2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
39546		BILLS	912795NG2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
39547		BILLS	912795NG2	100	08/07/03	02/06/03	0000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
29229	TREASURY BILLS	BILLE	2 SANCE / ZTC	100	08/07/03	02/19/03	000	1.170	1.176	99.451	50,000,000.00	49,725,375.00
		CAMPACO.	OTE / DOMING	100	CO / F.T / OO	CO / CI / 20	000	T. 1.0	1.1//	99.428	TO,000,000.00	9,942,800.00
UBTOTAL	(Inv Type	JBTOTAL (Inv Type) 11 TREASURY BILLS	BILLS		43.99%(C)	(C)		1.251	1.240	99.422	1,115,000,000.00	1,108,556,793.05
										1		
36594	NOTE	(99.16)	9128274B5	5005	03/31/03	03/31/98	000	5.500	5.615	99.505	200,000.00	199,010.00
36595	NOTE	(99.16)	9128274B5	100	03/31/03	03/31/98	000	5.500	5.616	99.500	8,650,000.00	8,606,732.50
36597	T NOTE (S	(99.16)	9128274B5	3052	03/31/03	03/31/98 03/31/98	000	5.500	5.615	99.505	150,000.00	149,257.50
38856	NOTE	(99.7)	912827620	1	06/30/03	07/02/01	000	3.875	4.284	99.227	10,000,000.00	9.922.656.25
38858		(99.7)	912827620	μ	06/30/03	07/02/01	000	3.875	4.288	99.219	10,000,000.00	9,921,875.00
38861	NOTE	(99.7)	912827620	100	06/30/03	07/02/01	000	3.875	4.288	99.219	10,000,000.00	9,921,875.00
38864	NOTE	(99.135)	912827620	100	06/30/03	07/09/01	000	3.875	4.187	99,414	15,000,000.00	14,912,109.38
33000	NOTE	(99.135)	912827620	100	06/30/03	07/09/01	000	3.875	4.182	99.422	20,000,000.00	19,884,375.00
35992	T NOTE	(88.20)	000000000000000000000000000000000000000	2535	08/15/03	09/27/94	000	5.750	7.520	88.625	5,000.00	4,431.25
38823	T NOTE	(99.15)	912827403	100	11/15/03	05/15/01	000	4.250	4.474	99.477	50,000,000.00	49,738,281.25
38824	NOTE	(99.15)	9128274U3	100	11/15/03	05/16/01	000	4.250	4.481	99.461	20,000,000.00	19.892.187.50



### MR. DANIEL DALY A15-554INVESTMENTS OUTSTANDING AS OF 2/28/03 INVESTMENTS OUTSTANDING AS OF 2/28/03 MAJOR SORT REV IS ICC# ξΩ 4 4 8

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PAGE: 2 RUN: 03/04/03 00:04:32

286,467,127.51	287,000,000.00	99.814	1.242	27.858		£(C)	NOIES II.37%(C)	EDDERAL HOME HOAN DISC NOIES	MINISTER (THE 1864) 49 EDITERRIT	COLOTOR
				1				TOTAL MACH	(Try Tyre) 43 EFFERN	IRTOTAL.
32,898,231.67	33,000,000.00	99.692	1.224	233.00	000	02/19/03	100 05/21/03	N 313384FW4	FEDERAL HOME LOAN DISC	39587
8,945,050.00	9,000,000.00	99.389	1.409	1.400	000	11/05/02		D 313384EE5	FEDL HOME LOAN BK CONS	
24,928,576.39	25,000,000.00	99.714	1.213	1.210	000	12/30/02	100 03/25/03	N 313384DM8	FEDERAL HOME LOAN DISC N	
49,857,152.78	50,000,000.00	99.714	1.213	1.210	000	12/30/02	100 03/25/03	N 313384DM8	FEDERAL HOME LOAN DISC	
49,857,152.78	50,000,000.00	99.714	1.213	1.210	000		100 03/25/03	N 313384DM8	FEDERAL HOME LOAN DISC N	
9,992,605,56	10,000,000.00	99.926	1.211	1,210	000		100 03/14/03	N 313384DA4	FEDERAL HOME LOAN DISC	39590
9,998,941.67	10,000,000.00	99.989	1.270	1.270	000			N 313384CP2	FEDERAL HOME LOAN DISC N	39596
49.994.708.33	50,000,000.00	99.989	1.270	1.270	000			z	HOME LOAN	
49 994 708 33	50.000.000.00	99.989	1.270	1.270	000	02/28/03	100 03/03/03	N 313384CP2	FEDERAL HOME LOAN DISC	39594
				1						
29,941,100.00	30,000,000.00	99.804	1.242	1.240		% (C)	1.19%(C)	COUNT NOTES	JBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES	UBTOTAL
29,941,100.00	30,000,000.00	99.804	1.242	1.240	000	01/06/03	100 03/04/03 01/06/03	313588CQ6	FNMA DISCOUNT NOTES	39524
				;						
694,729,501.59	703,005,000.00	98.823	4.880	4.535		% (C)	27.57%(C	NOTES	JBTOTAL (Inv Type) 12 TREASURY NOTES	UBTOTAL
47,867,187.50	50,000,000.00	20.734	4.009	3.500	000	90/c1/c0	100 /11/15/00	0.000.000.000		00000
50,960,937.50	50,000,000.00	101.922	. 564	5.250	000			912827772		
18,934,375.00	20,000,000.00	94.672	. 788	5.250	000			010000000	TON	
9,467,187.50	10,000,000.00	94.672	6.788	5.250	000	05/10/00	_	9128275F5	MULK	
9,465,625.00	10,000,000.00	94.656	6.793	5.250	000	05/10/00		9128275F5	NOTE	
9,467,187.50	10,000,000.00	94.672	6.788	5.250	000	05/10/00		9128275F5	NOTE	
19,506,250.00	20,000,000.00	97.531	. 882	5.250	000	11/15/99	100 05/15/04	9128275F5	T NOTE (99.17)	37949
25,107,421.88	25,000,000.00	100,430	.582	4.750	000	05/01/01		9128275A6		38807
25, 105, 468, 75	25,000,000.00	100.422		4.750	000	05/01/01		9128275A6	NOTE	
25.111.328.13	25.000.000.00	100.445		4.750	000	05/01/01		9128275A6	NOTE	
25.089.843.75	25.000.000.00	100.359	4.611	4.750	000	04/17/01	100 02/15/04	9128275A6	T NOTE (100.12)	
10,062,500.00	10,000,000.00	100.625	.515	4.750	000	04/16/01		9128275A6	NOTE	38797
17,963,437.50	18,000,000.00	99.797		4.750	000	02/23/01		9128275A6	NOTE	
29,798,437.50	30,000,000.00	99.328	4.994	4.750	000	02/16/01		9128275A6	NOTE	
14,332,031.25	15,000,000.00	95.547	6.184	4.750	000		100 02/15/04	9128275A6	T NOTE (95.18)	
14,374,218.75	15,000,000.00	95.828	6.092	4.750	000	08/15/00		9128275A6	NOTE	
14,374,218.75	15,000,000.00	95.828	6.092	4.750	000	08/15/00		9128275A6		38474
14,374,218.75	15,000,000.00	95.828	6.092	4.750	000			9128275A6	NOTE	
14,906,250.00	15,000,000.00	99.375	4.892	4.750	000			9128275A6	NOTE	
14,950,781.25	15,000,000.00	99.672	4.825	4.750	000			9128275A6	NOTE	
24,905,273.44	25,000,000.00	99.621	4.414	4.250	000			9128274U3	NOTE	
14,939,062.50	15,000,000.00	99.594	4.426	4.250	000			9128274U3	NOTE	
19,859,375.00	20,000,000.00	99.297	4.553	4.250	000			9128274U3	NOTE	
14,903,906.25	15,000,000.00	99.359	4.526	4.250	000			9128274U3	NOTE	
14,910,937.50	15,000,000.00	99.406	4.505	4.250	000			9128274U3		
14,909,765.63	15,000,000.00	99.398	4.509	4.250	000	05/23/01	100 11/15/03	9128274U3	T NOTE (99.13)	38829
BOOK VALUE	SHARES	PRICE	YIELD	RATE	PURP	DATE	NO. (TICKER)	CUSIP	DESCRIPTION	NO.
	PAR VALUE	BOOK	TRDNG	CUPN	SAF/	PURCHASE	FUND MATURITY	PI		INSVI



## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALLY 415-554-4487 INVESTMENT INVENTORY INVESTMENT INVENTORY

MAJOR SORT KEY IS ICC#

PAGE: 3 RUN: 03/04/03 00:04:32

INVSMT DESCH	DESCRIPTION	CUSIP	FUND NO.	MATURITY PURCHASE SAF/ (TICKER) DATE PURI	PURCHASE	SAF/ PURP	CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
FMC	DISCOUNT NOTES	313396DT7 313396ET6		03/31/03 12/05/02 04/24/03 11/05/02	12/05/02	0000	1.260	1.265	99.594	10,000,000.00	9,959,400.00 19,866,833.33
39476 FMC 39536 FMC I 39486 FMC I	39476 FMC 39536 FMC DISCOUNT NOTES 39486 FMC DISCOUNT NOTES	313396HN6 313396HN6 313396KT9	100	06/30/03 11/05/02 06/30/03 01/22/03 08/22/03 11/08/02	11/05/02 01/22/03 11/08/02	0000	1.420 1.227 1.320	1.433	99.065 99.458 98.948	15,000,000.00 25,000,000.00 31,000,000.00	14,859,775.00 24,864,518.75 30,673,776.67
UBTOTAL (Inv	JBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES	T NOTES		3.98%(C)	(C)		1.324	1.334	99.232	101,000,000.00	100,224,303.75
39571 BK AN	AMER C.D	06050ES63	100	03/17/03 02/18/03 03/17/03 02/18/03	02/18/03 02/18/03	000	1.250	1.250 100.000	100.000	50,000,000.00	50,000,000.00
39574 BK AMER	20.0	06050ES63	100	03/17/03 02/18/03 03/17/03 02/18/03	02/18/03	000	1.250	1.250 100.000	1.250 100.000	50,000,000.00	50,000,000.00
39576 BK AMER	C.D	06050ES63		03/17/03 02/18/03	02/18/03	000	1.250	1.250 100.000	100.000	50,000,000.00	50,000,000.00
UBTOTAL (Inv	UBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	C.D.'S		11.90%(C)	(C)		1.250	1.250 100.000	100.000	300,000,000.00	300,000,000.00
39540 PUBL	39540 PUBLIC TIME DEPOSIT		9531	9531 06/30/03 01/02/03	01/02/03	000	1.650	1.650 100.000	100.000	100,000.00	100,000.00
UBTOTAL (Inv	UBTOTAL (Inv Type) 1010 FUBLIC TIME DEPOSIT	ME DEPOSIT		.00%(C) REPORT TOTALS ASSETS	OTALS FIXED	ED	1.650 5.183	1.650 100.000	100.000	1.650 1.550 100.000 100,000.00 100,000.00 100,000.00 15.183 2.249 99.366 2.536,105,000.00 2.520,018,825.90	100,000.00



CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENT INVENTORY
INVESTMENT ORY
2/28/03

MAJOR SORT KEY IS BANK

RUN: 03/04/03 00:04:32

UBTOTAL (Bank Code) 19 BANK OF NEW YORK INVSMT NO. 39540 PUBLIC TIME DEPOSIT DESCRIPTION FUND MATURITY PURCHASE SAF/
NO. (TICKER) DATE PURP 9531 06/30/03 01/02/03 000 ASSETS REPORT TOTALS 100.00%(C) FIXED 1.650 1.650 1.650 100.000 1.650 CUPN YIELD 1.650 100.000 1,650 100,000 TRDNG PRICE BOOK PAR VALUE 100,000.00 100,000.00 100,000.00 SHARES BOOK VALUE 100,000.00 100,000.00 100,000.00



### ACTIVE TRANSACTIONS \*

NVSMT DESCRIPTION/POOL# NO. MEMO

## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 DETAIL TRANSACTION REPORT - FIXED INCOME 02/01/03 TO 02/28/03

FUNDS: 002535, 000100, 000904, 000806, 000001 SETTLEMENT DATE BASIS

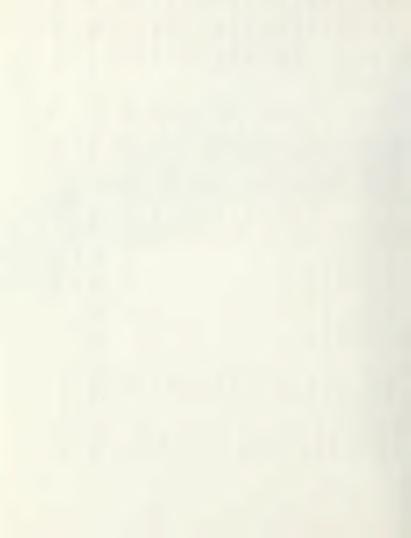
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	449 T BILL	439 FEDERAL NATL MTG ASSN		FEDERAL NATL MTG ASSN	437 FEDERAL NATL MTG ASSN		436 FEDERAL NATL MTG ASSN		384 T BILL	חחדם ז כסכ		807 T NOTE		SUC T NOTE	T NOTE		803 T NOTE	197 I NOID		764 T NOTE		T NOTE	TON	THE CHARLE	477 T NOTE		T NOTE	T NOTE		T NOTE	T NOTE		T NOTE		T NOTE	DESCRIPTION/POOL#
		NA		Z	NA		NA					(10	1	(10	(100		(100	(TO	3	(104		(99.26)	(33.11)	000	(95.18)		(95.27)	(95.27)		(95.27)	(99.12		(99.22)	1	(88.20)	TIO
		ET W		T.	LL		LT W					(100.14)		(100 14)	(100.14)		(100.12)	(TOO.22)	,	(100.21)		.26)	111	1	.18)		27)	.27)		.27)	.12)		.22)		20)	1/P00
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03/03/03	02/0	02/07/03	03/03/03	03/03/03	02/07/03	03/03/03	02/07/03	03/03/03	02/06/03	03/03/03	03/0	02/15/04	03/03/03	03/0	02/15/04	03/0	02/15/04	03/03/03	03/0	02/15/04	03/0	02/15/04	03/03/03	03/0	02/15/04	03/0	02/15/04	02/15/04	03/0	02/15/04	02/15/04	03/0	02/1	03/03/03	08/1	MATURI /ENTRY
03/03/03	02/05/03	7/03	3/03	3/03	7/03	3/03	7/03	3/03	6/03	3/03	3/03	5/04	3/03	n / 0 3	5/04	3/03	5/04	3/03	3/03	5/04	3/03	5/04	3/03	3/03	5/04	3/03	5/04	5/04	3/03	02/15/04	5/04	3/03	02/15/04	3/03	08/15/03	RITY
																																				SETTLE
02/06/03	E0/60/20	02/07/03	02/07/03	02/07/03	02/07/03	02/07/03	02/07/03	02/06/03	02/06/03	02/06/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	02/15/03	TLE /
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1.513	1.579	1.570	1.579	1.579	1.570	1.579	1.570	1.517	1.505	1.505	4.582	4.750	4.585	4.5/6	4.750	4.611	4.750	4.487	4.515	4.750	4.824	4.750	4.750	6.184	4.750	6.092	4.750	4.750	6.092	4.750	4.750	4.825	4.750	7.520	5.750	TYP YIELD
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, /51	3 0	-49,725,250.00	-43,725,250.00		-49,725,250.00		-49,725,250.00		-43,665,221,11	-4,961,956.94																										BOOK VALUE PREM / (DISC)
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-248,/43.06	3	274,750.00	274,750.00		274,750.00		274,750.00		-334.778.89	-38,043.06		593,750.00	593,750.00		593,750.00		593.750.00	237,500.00		237,500.00		427,500.00	712,500.00		356,250.00	000000000000000000000000000000000000000	250	356,250.00		-356.250.00	356,250.00		356,250.00		143 75	(INTEREST
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50,000,000.00	50,000,000.00		50.000.000.00	000,000.00		000,000.00		000,000.00	000,000.00		593,750.00		593.750.00	593,750.00		593,750.00	0	337 500 00	237,500.00		427,500.00	1 100.00		356,250.00		356,250.00	356,250.00		356,250.00	356,250.00	5	356,250.00		143.75		(GAIN) /LOSS SETTLEMENT
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388 388 387 387 384

387 384 384 373



ACTIVE TRANSACTIONS \*

## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 DETAIL TRANSACTION REPORT - FIXED INCOME 02/01/03 TO 02/28/03

SETTLEMENT DATE BASIS FUNDS: 002535, 000100, 000904, 000806, 000001

RUN: 03/04/03 00:04:23

50,000,000.00						03/03/03 02					
-49,980,500.00	-19 500 00	-19,500.00	-50.000.000.00	1.170 T 1.170	02/06/03 02/18/03 MAT	02/07/03 02/	87				
50,000,000.00		49,980,500.00	50,000,000.00	RC 1.170	02/18/03 02/06/03 PURC		87 02	19	T NOTES	39551 FNMA DISCOUNT NOTES	39551
-49,980,500.00	-19,500.00	-19,500.00 -49,980,500.00	-50,000,000.00		02/18/03 MAT		87				
50,000,000.00		49,980,500.00	50,000,000.00		02/06/03 PURC		87 02	19	T NOTES	39550 FNMA DISCOUNT NOTES	39550
-49,980,500.00	-19,500.00	-49,980,500.00	-50,000,000.00		02/18/03 MAT		87				
50,000,000.00		49,980,500.00	50,000,000.00		02/06/03 PURC		87 02	19	T NOTES	39549 FNMA DISCOUNT NOTES	39549
45, 963, 944, 44	-36,055.56	-49,963,944.44	-50,000,000.00		02/28/03 MAT		40				
		49,963,944.44	50,000,000.00		02/06/03 PURC	02/28/03 02,	40 02	19	LOAN DISC	39548 FEDERAL HOME LOAN DISC	39548
-49.704.250.00		49,704,250.00 -295,750.00	50,000,000.00	RC 1.170	02/06/03 PURC 02/06/03	08/07/03 02,	87 08	19	LIS.	TREASURY BILLS	39547
-49,704,250.00		-295,750.00								and the second second	30543
-49,704,250.00		-295,750.00	50 000 000 00	1.177	02/06/03 PHRC	02/07/03 02/	45 08	19	LS	39546 TREASURY BILLS	39546
20,000,000.00		49,704,250.00	50,000,000.00		02/06/03 PURC		40 08	19	LS	TREASURY BILLS	39545
000	-47,500.00	-24,952,500.00	-25,000,000.00	T 1.200	02/25/03 MAT 02/25/03	02/25/03 02,	87 02	19	LOAN DISC	39512 FEDERAL HOME LOAN DISC	39512
20,000,000.00	-52,777.78	-13,347,444.44	-20,000,000.00	1.253	02/19/03 MAI	03/03/03 02,			NOTE DADE	TO THE REAL PROPERTY.	
50,000,000.00							0 03	10	TOAN DISC	BEDERAL HOME LOAN DISC	30405
50,000,000.00	-153,562.50	-49,846,437.50	-50,000,000.00	T .1.215	02/06/03 MAT	02/06/03 02,	40 02	19	LS	39483 TREASURY BILLS	39483
	-150,402.78	-49,849,597.22	-50,000,000.00		02/06/03 MAT		87 02	19	LS	TREASURY BILLS	39482
-215.83 6.998.623.33	-28,399.58	-6,970,007.92 29,992.08	-7,000,000.00	LE 1.365 1.371	02/21/03 SALE 02/21/03	02/27/03 02/	87 02 02	19	LS	39479 TREASURY BILLS	39479
15,000,000.00											
30,000,000.00	-56.100.00	-14.943.900.00	-15.000.000.00	1.506 T 1.360	02/03/03 02/13/03 MAT	03/03/03 02/	87 02	19	LS	TREASURY BILLS	39478
50,000,000.00	-117,500.00	-29,882,500.00	-30,000,000.00	T 1.513	02/06/03 02/03/03 MAT	03/03/03 02/	40 02	19		FHLB	39472
50,000,000.00	-248,743.06	-49,751,256.94	-50,000,000.00		02/06/03 02/06/03 MAT		87 02	19		T BILL	39453
50,000,000.00	-248,743.06	-49,751,256.94	-50,000,000.00	T 1.505	02/06/03 02/06/03 MAT	02/06/03 02,	87 02	19		T BILL	39452
50,000,000.00	-248,743.06	-49,751,256.94	-50,000,000.00		02/06/03 MAT		87 02	19		T BILL	39451
	-248,743.06	-49,751,256.94	-50,000,000.00		02/06/03 MAT		87 02	19		39450 T BILL	39450
				-			-	-	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
SETTLEMENT	AMORT/(ACCRET)		ORIGINAL FACE	P YIELD		/ENTRY SE	TE /E			MEMO	NO.
ODO I/ INTEG	(THERRET)	BOOK VALUE	PAR VALUE	TXN COMPON		BROK MATURITY TRADE/	OK MA	BANK BR		DESCRIPTION/POOL#	LWS/AN



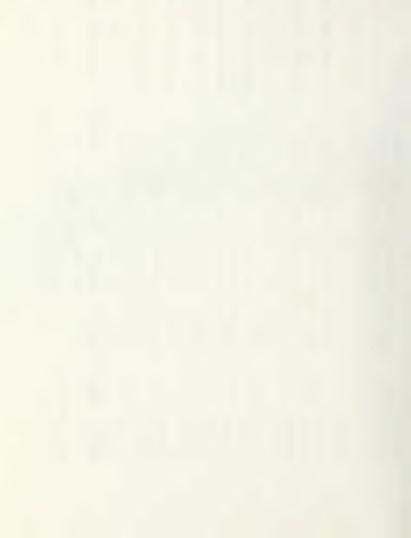
ACTIVE TRANSACTIONS \*

## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 DETAIL TRANSACTION REPORT - FIXED INCOME 02/01/03 TO 02/28/03

FUNDS: 002535, 000100, 000904, 000806, 000001 SETTLEMENT DATE BASIS

PAGE: 3 RUN: 03/04/03 00:04:23

10,000,000.00					/03		03/03/03						
-9,999,683.33	-316.67	-9,999,683,33	-10,000,000.00	1.140	/03 MAT	02/11/03	02/12/03	87					
50,000,000.00		9,999,683.33	10,000,000.00		/03 PURC		02/12/03	87	19	39562 FEDERAL HOME LOAN DISC	HOME I	FEDERAL	39562
	-1,583.33	-49,998,416.67	-50,000,000.00		/03 MAT		03/03/03	87					
		49,998,416.67	50,000,000.00		/03 PURC		02/12/03	87	19	39561 FEDERAL HOME LOAN DISC	HOME I	FEDERAL	39561
50.000.000.00	-1,583.33	-49,998,416.67	-50,000,000.00	T 1.140	/03 MAT	02/11/03	03/03/03	σ,					
-49,998,416.67		-1,583.33					02/12/03	0 0					
50,000,000.00	-1,000.00	49 998 416 67					03/03/03	87	19	39560 FEDERAL HOME LOAN DISC	HOME I	FEDERAL	39560
-49,998,416.67		-1,583.33			/03 MAT	02/10/03	02/12/03	87					
50,000,000.00		49,998,416.67	50,000,000.00	1.140 RC 1.140	/03 PURC	02/11/03	03/03/03	87	19	39559 FEDERAL HOME LOAN DISC	HOME I	FEDERAL	39559
-49,998,416.67	-1,583.33	-49,998,416.67	-50,000,000.00		/03 MAT		02/12/03	87					
35,000,000.00		49,998,416.67	50,000,000.00		/03 PURC		02/11/03	87	19	39558 FEDERAL HOME LOAN DISC	HOME I	FEDERAL	39558
	-1,108.33	-34,998,891.67	-35,000,000.00	T 1.140	/03 MAT	02/11/03	03/03/03	87					
-34,998,891.67		-1,108.33			-		02/12/03						
50,000,000.00		34 998 891 67	35,000,000,00	1.130 RC 1.140	/03 PURC	02/10/03	03/03/03	87	19	39557 FEDERAL HOME LOAN DISC	HOME I	FEDERAL	39557
	-4,708.33	-49,995,291.67	-50,000,000.00		/03 MAT			87					
-49.995.291.67		49,995,291.67	50,000,000.00	RC 1.130 1.130	/03 PURC /03	02/07/03	02/10/03	87	19	39556 FEDERAL HOME LOAN DISC	HOME I	FEDERAL	39556
50,000,000.00							03/03/03						
-49,995,291.67	-4.708.33	-4,708.33 -49,995,291.67			/03 /03 MAT		02/07/03	87					
50,000,000.00		49,995,291.67	50,000,000.00	1.130 RC 1.130	/03 /03 PURC	02/10/03	03/03/03 03 02/10/03	87	19	39555 FEDERAL HOME LOAN DISC	HOME I	FEDERAL	39555
-49,995,291.67	-4,708.33	-4,708.33 -49,995,291.67					02/07/03	87					
50,000,000.00		49,995,291.67		(3			03/03/03	87	19	39554 FEDERAL HOME LOAN DISC	HOME I	FEDERAL	39554
-49,995,291.67	-4 708 33	-49,995,291.67 -4,708.33 -49,995.291.67	-50.000.000.00	RC 1.130	/03 PURC /03 MAT	02/07/03	02/07/03	87	T	39553 FEDERAL HOME LOAN DISC	HOME	FEDERAL	2000
50,000,000.00	-19,500.00	-49,980,500.00		T 1.170			03/03/03	87					
-49,980,500.00		49,980,500.00		C			02/18/03 02/07/03	87	19	NOTES	COUNT	39552 FNMA DISCOUNT NOTES	39552
- 1					- 1		1	- 1	1			1	1 1 1 1
	AMORT/(ACCRET)		ORIGINAL FACE	P YIELD		SETTLE	/ENTRY	CASH DATE	CASH			MEMO	
	(INTEREST)	BOOK VALUE	PAR VALUE	TXN COUPON	•	TRADE	BROK MATURITY TRADE/	BROK	BANK	)OL#	ION/PC	DESCRIPTION/POOL#	TMSVN



ACTIVE TRANSACTIONS \*

### CITY/COUNTY OF SAN FRANCISCO MR. DÂNIEL DALY 415-554-4487 DETALITRANSCION REPORT - FIXED INCOME 02/01/03 TO 02/28/03

02/01/03 TO 02/28/03 SETTLEMENT DATE BASIS FUNDS: 002535, 000100, 000904, 000806, 000001

RUN: 03/04/03 00:04:23

-50,000,000.00				1.250	02/18/03	02/18/03 0						
		50,000,000.00	50,000,000.00		02/18/03 PURC		40	19		. D	BK AMER C.D	39576
-50,000,000.00												
-50,000,000.00		50.000.000.00	50,000,000.00	1.250 RC 1.250	02/18/03 02/18/03 PURC	03/17/03 0	40	19		D	BK AMER C.D	39575
		50,000,000.00	50,000,000.00		02/18/03 PURC		40	19		. D	BK AMER C.D	39574
-50.000.000.00		50,000,000.00	30,000,000.00	1.250	02/18/03 FORCE	02/18/03 0	4			ě		
-50,000,000.00							40	10		J	BK AMER C D	39573
20,000,000.00		50,000,000.00	50,000,000.00		02/18/03 PURC		40	19		. Б	BK AMER C.D	39572
-50 000 000 00		50,000,000.00	50,000,000.00	1.250	02/18/03 FORC	02/18/03 0	7	F		ė	on and	9
47,000,000.00							40	10		9	BK AMER C D	19571
	-6,214.44	-46,993,785.56	-47,000,000.00	1.190	02/18/03 MAT		87					
-46,993,785.56		-6,214.44	*/,000,000.00	1.190	02/14/03 FORC	02/14/03 0	0	Ę	01.00	OUT A	CONTRACTOR OF THE PROPERTY AND ADDRESS OF THE PROPERTY OF THE	00000
50,000,000.00								1	0	IN TRAINC	DIEC GMAN	39570
	-7,847.22	-49,992,152.78	-50,000,000.00	1.130	02/18/03 MAT		87					
-49,992,152.78		-7,847.22										
50,000,000.00		49 992 152 78	50.000.000.00	RC 1.130	02/13/03 PURC	02/18/03 0	87	19	AN DISC	OME LO.	39569 FEDERAL HOME LOAN DISC	39569
	-7,847.22	-49,992,152.78	-50,000,000.00		02/18/03 MAT		87					
-49,992,152.78		-7,847.22		1.130	02/13/03	02/14/03 0						
		49,992,152.78	50,000,000.00		02/13/03 PURC		87	19	AN DISC	OME LO.	39568 FEDERAL HOME LOAN DISC	39568
35.000.000.00	-1,098.61	-34, 990, 9UI.39	-35,000,000.00	1.130	02/13/03 MAI	03/03/03 0	0					
-34,998,901.39		-1,098.61		1.130		02/12/03 0	0 7					
		34,998,901.39	35,000,000.00		02/12/03 PURC		87	19	AN DISC	OT BWC	39567 FEDERAL HOME LOAN DISC	39567
50,000,000.00		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		1.130		03/03/03 0						
-49,996,861.11	- 1 1 1 8 8 9	-49.996.861.11	-50.000.000.00	1.130	02/14/03 MAT	0 50/71/70	4.2					
		49,996,861.11	50,000,000.00		02/12/03 PURC		4.2	19	AN DISC	OME LO	39566 FEDERAL HOME LOAN DISC	39566
50,000,000.00						03/03/03 0						
-49,998,430.56	-1,569.44	-49,998,430.56	-50,000,000.00	T 1.130	02/13/03 MAT	0 50/12/03	42					
		49,998,430.56	50,000,000.00		02/12/03 PURC		42	19	AN DISC	OME LO	39565 FEDERAL HOME LOAN DISC	39565
50.000.000.00	1,000.00	-10,000, ato.o.	50,000,000.00	1.140	02/12/03	03/03/03 0						
-49,998,416.67	1 503 33	-1,583.33				02/12/03 0	D 7					
000000000000000000000000000000000000000		49,998,416.67	50,000,000.00	.,	02/11/03 PURC		87	19	AN DISC	TOT BWC	39564 FEDERAL HOME LOAN DISC	39564
50.000.000.00	T, 203.33	-42,220,410.07	-50,000,000.00	1.140	02/12/03 MAI	03/03/03 0	0					
-49,998,416.67	1 500	-1,583.33				02/12/03 0	0					
		49,998,416.67	50,000,000.00	RC 1.140	02/11/03 PURC		87	19	AN DISC	OT TWC	39563 FEDERAL HOME LOAN DISC	39563
							1	1				-
(GAIN) /LOSS SETTLEMENT	(INTEREST) AMORT/(ACCRET)	BOOK VALUE PREM / (DISC)	PAR VALUE ORIGINAL FACE	TYP YIELD		BANK BROK MATURITY TRADE/ CASH DATE /ENTRY SETTLE	BROK	BANK BROK CASH DATE	#	ON/POOI	DESCRIPTION/POOL#	NVSMT



CITY/COU!

MR. DANIE

DETAILT.

NO.

DESCRIPTION/POOL#

BANK BROK MATURITY TRADE/

TXN COUPON

PAR VALUE

BOOK VALUE

(INTEREST

(GAIN) /LOSS

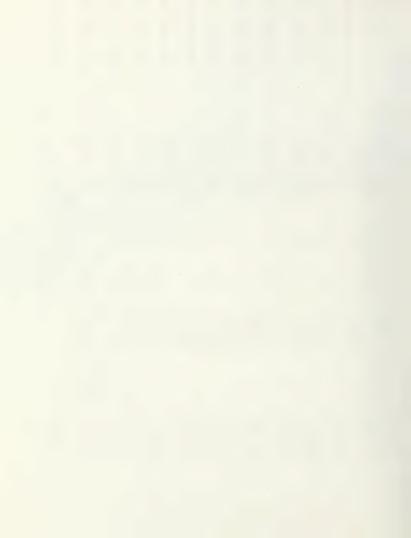
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PAGE:

### CITY/COUNTY OF SAN FRANCISCOMR. DANIEL DALY 415-554-448 DETAIL TRANSACTION REPORT - FIXED INCOME

DETAIL TRANSACTION REPORT - FIXED INCOME OZ/01/03 TO 02/28/03 SETTLEMENT DATE BASIS FUNDS: 002535, 000100, 000904, 000806, 000001

39585 TREASURY NOTES 39581 TREASURY NOTES 39580 TREASURY NOTES 39578 TREASURY NOTES 39577 FMC DISCOUNT NOTES 39588 TREASURY BILLS 39587 FEDERAL HOME LOAN 39586 FEDERAL HOME LOAN DISC 39584 TREASURY NOTES 39583 TREASURY NOTES 39579 TREASURY NOTES 39582 TREASURY NOTES MEMO DISC CASH DATE /ENTRY 19 19 19 19 19 19 19 19 89 87 45 87 42 42 89 87 87 87 87 87 4 87 40 87 40 87 87 08/07/03 02/19/03 05/21/03 02/26/03 02/19/03 02/15/08 02/18/03 02/15/08 02/18/03 02/15/08 02/18/03 02/15/08 02/18/03 02/15/08 02/18/03 02/15/08 02/18/03 02/15/08 02/18/03 02/15/08 02/18/03 02/19/03 02/18/03 PURC 02/19/03 02/19/03 03/03/03 02/26/03 02/18/03 03/03/03 02/19/03 02/19/03 02/19/03 02/26/03 02/19/03 02/18/03 02/18/03 02/18/03 02/18/03 02/18/03 02/18/03 02/18/03 02/18/03 02/18/03 02/18/03 02/18/03 02/19/03 SETTLE SALE SALE MAT SALE MAT PURC PURC SALE PURC SALE PURC PURC TYP YIELD PURC PURC PURC PURC PURC PURC 233.00 1.170 1.290 1.290 1.290 .065 .000 .000 .010 .000 .000 .000 .000 .000 .000 .000 .010 .000 .000 .065 .013 .013 .010 .065 .065 .065 -17,000,000.00 -25,000,000.00 -45,000,000.00 -25,000,000.00 33,000,000.00 17,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 ORIGINAL FACE 25,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 45,000,000.00 -16,996,000 -24,994,715.47 -44,998,387.50 -24,931,465.47 -24,994,715.47 -24,931,465.47 -24,928,614.97 -24,994,662.97 -24,931,465.47 -24,991,715.47 49,725,375.00 24,931,465.47 24,994,715.47 24,994,715.47 24,994,662.97 24,931,465.47 44,998,387.50 PREM / (DISC) AMORT/(ACCRET) 32,898,231.67 16,996,000.28 24,931,465.47 24,928,614.97 24,991,715.47 -274,625.00 -101,768.33 -71,385.03 -68,534.53 -68,534.53 -68,534.53 71,385.03 68,534.53 -5,284.53 68,534.53 -5,284.53 -5,337.03 68,534.53 -8,284.53 -1,612.50 5,284.53 5,284.53 5,337.03 8,284.53 -3,999.72 -1,612.50 -32,898,231.67 -24,931,465.47 49,725,375.00 -24,994,662.97 16,996,000.28 25, 129, 262.34 24,994,715.47 24,931,465.47 25,129,262.34 24,994,715.47 25,129,262.35 24,928,614.97 25,129,262.35 24,931,465.47 25,129,262.34 24,991,715.47 44,998,387.50 25, 129, 262.35 45,000,000.00 -134,599.37 -197,796.88 -200,647.38 -134,546.87 -197,796.88 -134,546.87 -197,796.88 -137,546.87



ACTIVE TRANSACTIONS \*

## CITY/COUNTY OF SAN FRANCISCO MR. DANIFEL DALYROY 15-554-448 DETALL TRANSACTION REFORT - FIXED INCOME 02/01/03 TO 02/28/03 TO 02/28/03 FUNDS: 00235, 001010, 000304, 000806, 000001

PAGE: 6 RUN: 03/04/03 00:04:23

-9,998,941,67	-1,058.33		1.270	ω	02/28/0	02/28/03 02/28/03					
	9,998,941.67	10,000,000.00	1.270	3 PURC	02/28/0	87 03/03/03 02/28/03	87	19	39596 FEDERAL HOME LOAN DISC	EDERAL HO	39596
-49,994,708.33	-5,291.67		1.270	ω	02/28/0	02/28/03 02/28/03					
	49,994,708.33	50,000,000.00	C 1.270	3 PURC	02/28/0	87 03/03/03 02/28/03	87	19	39595 FEDERAL HOME LOAN DISC	EDERAL HO	39595
-49,994,708.33	-5,291.67		1.270	ω	02/28/0	02/28/03 02/28/03					
	49,994,708.33	50,000,000.00 49,994,708.33	C 1.270	3 PURC	02/28/0	87 03/03/03 02/28/03	87	19	39594 FEDERAL HOME LOAN DISC	EDERAL HO	39594
49,971,930.94	45,069.06		3.025	ω	02/18/0	02/27/03 02/18/03					
-17,000.00	-49,954,930.94	3.000 -50,000,000.00 -49,954,930.94		3 SALE	02/18/03		87				
-49,954,930.94	-45,069.06		3.025	ω	02/18/0	02/27/03 02/18/03					
	49,954,930.94	50,000,000.00 49,954,930.94	C 3.000	3 PURC	02/18/0	87 02/15/08 02/18/03	87	19	000)	39593 T NOTE (34000)	39593
49,971,930.94	45,069.06		3.025	ω	02/18/0	02/27/03 02/18/03					
-17,000.00	-49,954,930.94	3.000 -50,000,000.00 -49,954,930.94		3 SALE	02/18/03		87				
-49,954,930.94	-45,069.06		3.025	ω	02/18/0	02/27/03 02/18/03					
	49,954,930.94	50,000,000.00 49,954,930.94	C 3.000	3 PURC	02/18/0	87 02/15/08 02/18/03	87	19	000)	39591 T NOTE (34000)	39591 '
-9,992,605.56	-7,394.44		1.211	ω	02/20/0	02/19/03 02/20/03					
	9,992,605.56	10,000,000.00	1.210	3 PURC	02/20/0	42 03/14/03 02/20/03	42	19	39590 FEDERAL HOME LOAN DISC	EDERAL HO	39590
-9,942,800.00	-57,200.00		1.177	ω	02/19/0	02/19/03 02/19/03					
	9,942,800.00	10,000,000.00	1.170	3 PUR	02/19/0	87 08/14/03 02/19/03 PURC	87	19	ILLS	39589 TREASURY BILLS	39589 '
		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					1	-	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
MORT/(ACCRET) SETTLEMENT	PREM / (DISC) AMORT/(ACCRET)	ORIGINAL FACE	TYP YIELD	TYP	SETTLE	CASH DATE /ENTRY SETTLE	DATE	CASH		MEMO	NO.
(INTEREST) (GAIN)/LOSS	BOOK VALUE	PAR VALUE	TXN COUPON	TXN	TRADE/	BANK BROK MATURITY TRADE/	BROK	BANK	N/POOL#	DESCRIPTION/POOL#	NVSMT 1
		FONDS: 002333, 000100, 000304, 000808, 000001	, 400000	OTOU,	, 000	TADO: COM	7				



### CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALLY 415-554-4487 DETALTRANSACTION REPORT - FIXED INCOME 02/01/03 TO 02/28/03

REPORT GRAND TOTALS
ASSETS

PAGE: 7
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	,			ASSETS	ETS				
/ada,	YPE/ WEIGHTED		ORIGINAL FACE		PREMIUM/	PREMIUM/ AMORTIZATION/		(GAIN)/	
#NX.	YIELD	PAR VALUE	VALUE	BOOK VALUE	(DISCOUNT) (ACCRETION)	(ACCRETION)	(INTEREST)	LOSS	SETTLEMENT
- 1		1	1		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
URC	1.445	URC 1.445 2102000000.00		2100091661.30 -1,908,338.70	-1,908,338.70				-2100091661.30
^	51)								
ALE	2.996	ALE 2.996 -307000000.00		-306578690.56 421,309.44	421,309.44		-28,399.58 -	1,369,493.83	-28,399.58 -1,369,493.83 307,976,583.97
^	(11)								
NTR	NTR 5.032						-6,127,643.75		
(	15)								
(	1.270	MAT 1.270 -1828000000.00 ( 42)		-1824529477.79			-3,470,522.21		1824529477.79



### CITY AND COUNTY OF SAN FRANCISCO

### OFFICE OF THE TREASURER

SUSAN LEAL

DANIEL P. DALY CHIEF INVESTMENT OFFICER



April 3, 2003

The Honorable Willie L. Brown Jr. Mayor of San Francisco City Hall, Room 200 1 Dr. Carlton B. Goodlett Place San Francisco. Ca 94102-0917 The Honorable Board of Supervisors City and County of San Francisco City Hall, Room 244 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917

### Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past nine months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 59,833,897	Earned Intere	st Yield
Total Net Earnings	\$ 55,129,001	Pooled Funds	2.930%
Average Age of Portfolio	147 Days	All Funds	2.814%

Total cost of the securities on hand March 31, 2003 was \$2,477,856,547 with a market value of \$2,509,479,389 plus fixed assets accrued earnings of \$8,588,623.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of March 31, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

### The reports reflect:

- Interest received and earnings for the month of March 2003, earned interest yield and end of period
  portfolio balance and yield.
- 2. Recap of amounts invested in each type of investment.
- 3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on March 31, 2003.
- 4. General journal detailing purchases, sales, and interest activities during the month of March 2003.

Very truly yours,

Susan Leal Treasurer DOCUMENTS DEPT

APR 1.5 2003

SAN FRANCISCO

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)
Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., Dr. A. Ackerman Transportation Authority – A. Paul, San Francisco Public Library – 2 copies CDIAC

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102



### M R C DК H C L DALY S A N ь. - 4 4 8

FOLIO STATISTIC 3/01/03 THROUGH 3/31/03

PAGE: 1 RUN: 04/01/03 08:09:54

ALL FUNDS

	GOV'T SECURITIES	CURITIES	TIME DEPOSITS	EPOSITS	
	100000000000000000000000000000000000000	P10010111100	1000	PIMBILITIES	TATOT
TOTAL INCOME RECEIVED IN THIS PERIOD:	2,040,386.10	.00	403.33	N/A	2,040,789.43
TOTAL NET EARNINGS THIS PERIOD:	4,815,601.34	.00	142.08	N/A	4,815,743.42
AVERAGE DAILY PORTFOLIO BALANCE:	2,480,413,838.39	.00	100,000.00	N/A	2,480,513,838.39
EARNED INCOME YIELD THIS PERIOD:	2.286	.000	1.673	N/A	2.286
END OF PERIOD PORTFOLIO BALANCE:	2,477,756,547.28	.00	100,000.00	N/A	2,477,856,547.28
CURRENT AMORTIZED BOOK VALUE:	2,482,866,019.32	.00	100,000.00	N/A	2,482,966,019.32
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.257	.000	1.673	N/A	2.256
WEIGHTED AVERAGE DAYS TO MATURITY:	147.00	.00	91.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	147.00	.00	91.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.286



## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY INVESTMENTS OUTSTANDING AS OF 3/31/03 MAJOR SORT KEY IS ICCH

8 7 PAGE: 1 RUN: 04/02/03 00:11:23

SUMMARY I	SUMMARY DESCRIPTION		CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
(Inv Type)	(Inv Type) 11 TREASURY BILLS	48.67%(C)	1.213	1.202	99,498	1,212,000,000.00	1.213 1.202 99.498 1,212,000,000.00 1,205,912,410.27
(Inv Type)	(Inv Type) 12 TREASURY NOTES	27.64%(C)	4.521	4.521 4.870	98.813	693,005,000.00	684,779,001.59
(Inv Type)	(Inv Type) 41 FNMA DISCOUNT NOTES	1.21%(C)	1.230	1.232	1.230 1.232 99.857	30,000,000.00	29,956,950.00
(Inv Type)	(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	1.69%(C)	183.49	1.263	183.49 1.263 99.627	42,000,000.00	41,843,281.67
(Inv Type)	(Inv Type) 44 FMC DISCOUNT NOTES	3.64%(C)	1.331	1.342	1.331 1.342 99.192	91,000,000.00	90,264,903.75
(Inv Type)	(Inv Type) 91 NEGOTIABLE C.D.'S	17.15%(C)	1.222	1.222	1.222 1.222 100.000	425,000,000.00	425,000,000.00
(Inv Type)	(Inv Type) 1010 FUBLIC TIME DEPOSIT	.00%(C) REPORT TOTALS ASSETS FIXED	1.650	1.650	1.650 1.650 100.000 1.650 1.650 100.000 1.650 100.000 1.650 100.000 1.650 100.000	100,000.00	1.650 100.000 100,000.00 100,000.00 2.226 99.388 2,493.105,000.00 2,477,856,547.28
			0 0 H				



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PAGE: 1 RUN: 04/02/03 00:11:45

### INVESTMENTS OUTSTANDING AS OF 03/31/03 MAJOR SORT KEY IS ICC#

	SUNGARD	99.62500000000	49,708,041.67	1.1618	000	87		01/30/03 0//31/03	
6,604.16	97,854.17	49,812,500.00	50,000,000.00	1.1550	100	19	912795NF4	TR	A 39543
0 0 0 0 0 0 0	SUNGARD	99.62500000000	49,708,041.67	1.1618	000	8.7		01/30/03 07/31/03	
6.604.16	97,854,17	49,812,500.00	50,000,000.00	1.1550	100	19	912795NF4	TR	A 39542
6,604.16	97,854.17	49,812,500.00	49 708 041 67	1.1550	000	87	PANCE/2TE	01/30/03 07/31/03	D 00001
	SUNGARD	99.65625000000	49,716,062.50	1.1616	000	4 2			
11,000.00	101,062.50	49,828,125.00	50,000,000.00	1.5500	100	19	912795NE7	TR	A 39539
T, 320.14	SUNGARD	99.65625000000	34.798.944.44	1.1818	000	87	0.0000000000000000000000000000000000000		
	SUNGARD	99.68750000000	24,852,722.22	1.2121	000	19	912795ND9	TREASURY BILLS	A 39535
5,555.56	63,597.22	24,921,875.00	25,000,000.00	1.2050	100	19	912795NC1	TR	A 39531
9	SUNGARD	99.68750000000	24,852,111.11	1.2172	000	40			
5.902.78	63,861,11	24,921,875.00	25,000,000.00	1.2100	100	19	912795NC1	TR	A 39530
6,666.66	82,341.67	29,906,250.00	29 817 241 67	1 2124	000	45	STS / SONCT	01/09/03 07/10/03	00000
	SUNGARD	99.71875000000	29,824,000.00	1.2071	000	87	0100000		
8,625.00	83,000.00	29,915,625.00	30,000,000.00	1.2000	100	19	912795NB3	TR	A 39528
	SUNGARD	99.71875000000	9,940,262.50	1.2223	000	45		01/07/03 07/03/03	
3,262.50	28,350.00	9,971,875.00	10,000,000.00	1.2150	100	19	912795NB3	ĦR	A 39525
9,787.50	89, 100.00	29,915,625.00	30,000,000.00	1.2200	D00	P 4	ATS LASKRY	01/03/03 07/03/03	M 33366
	SUNGARD	99.71875000000	29,815,983.33	1.2275	000	40			
10,175.00	89,466.67	29,915,625.00	30,000,000.00	1.2200	100	19	912795NB3	TR	A 39521
	SUNGARD	99.71875000000	29,815,983.33	1.2275	000	4			
10.175.00	89.466.67	29.915.625.00	30,000,000.00	1.2200	100	19	912795NB3	ΞR	A 39520
12,437.50	146,479.17	99,859,375.00	49 700 458 33	1 1921	000	879	CONCEATE	01/02/03 07/03/03	
	SUNGARD	99.81250000000	49,858,020.83	1.1783	000	197	01270END2		20510
902.78	47,326.39	49,906,250.00	50,000,000.00	1.1750	100	19	912795MP3	TR	A 39598
	SUNGARD	99.81250000000	49,858,020.83	1.1783	000	87		03/03/03 05/29/03	
902.78	47,326.39	49,906,250.00	50,000,000.00	1.1750	100	19	912795MP3	TR	A 39597
-1 694 44	116,194.44	39,950,000.00	39.835.500.00	1.1799	000	87 87	912/95ML2	01/02/03 05/08/03	W 335TO
	SUNGARD	99.90625000000	39,844,638.89	1.1796	000	87			
1,666.67	116,194.44	39,962,500.00	40,000,000.00	1.1750	100	19	912795MK4	ĦR	A 39517
A,000.07	SUNGARD	99.90625000000	39,844,638.89	1.1796	000	87			
-4,989.59	116 194 44	39.90625000000	40.000.000.00	1.1750	100	19	912795MK4	H	A 39516
	4,010.42	24,976,562.50	25,000,000.00	1.1550	100	19	7.PW96/.716	03/27/03 04/24/03	A JUNE
-9,979.16	SUNGARD	99.90625000000	49,955,083.33	1.1560	000	40			
	8,020.83	49,953,125.00	50,000,000.00	1.1550	100	19	912795MJ7	TR	A 39616
-9,979.16	SUNGARD	99.90625000000	49,955,083.33	1.1560	000	40		03/27/03 04/24/03	
	8,020.83	49,953,125.00	50,000,000.00	1.1550	100	19	912795MJ7	TR	A 39615
4,000.44	SINGARD	100.0000000000	49,631,715.28	1.4759	000	87			
000	SCA SIE SE	50 000 000 00	\$0 000 000 00	1 4650	900	19	912795MF5		A 39435
4,069.44	364,215.28	50,000,000.00	50,000,000.00	1.4650	9531	19	912795MF5	1 T BILL	A 39434
						1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-	
CURR ACCR INT UNREALIZED GAIN	CURR ACCR INT	MARKET VALUE	PAR/SHARES BOOK	CPN RATE	FUND	BANK	CUSIP	DESCRIPTION PURCHASE MATURITY DATE	INVEST



(RPIMKI)

INVESTMENTS OUTSTANDING AS OF 03/31/03 MAJOR SORT KEY IS ICC# PAGE: 2 RUN: 04/02/03 00:11:45

351,562.50	241,263.81 SUNGARD	15,290,625.00 101.9375000000	14,939,062.50	4.2500	000	19 87	9128274U3	06/04/01 11/15/03	A 38
528,125.00	321,685.08 SUNGARD	101.9375000000	19,859,375.00	4.5533	000	45	912827403	05/25/01 11/15/03	7 30
	SUNGARD	101.9375000000	14,903,906.25	4.5258	000	8.7		3	
386,718.75	241,263.81	15,290,625.00	15,000,000.00	4.2500	100	19	9128274U3	38831 T NOTE (99.12)	A 38
379,687.50	241,263.81	15,290,625.00	15,000,000.00	4.2500	100	19	912827403	38830 T NOTE (99.13)	A 38
	SUNGARD	101.9375000000	14,909,765.63	4.5089	000	87		1	
380,859.37	241,263.81	15,290,625.00	15,000,000.00	4.2500	100	19	9128274U3	38829 T NOTE (99.13)	A 38
495,312.50	321,685.08	20,387,500.00	19.892 187 50	4.2500	000	87	912827403	38824 T NOTE (99.15) 05/16/01 11/15/03	A 38
	SUNGARD	101.9375000000	24,865,234.38	4.4803	000	4.5		3	
619,140.62	402,106.35	25,484,375.00	25,000,000.00	4.2500	100	19	9128274U3	38823 T NOTE (99.15)	A 38
	SUNGARD	101.9375000000	49,738,281.25	4.4736	000	40			
1 230 468 75	804 212 71	50.968.750.00	50.000.000.00	4.2500	100	19	9128274U3	38822 T NOTE (99.16)	A 38
654.69	35.74	5,085.94	5,000.00	5.7500	2535	40		33942 T NOTE (88.20)	A 33
	SUNGARD	100.6875000000	19,884,375.00	4.1824	000	40			
253,125.00	194,820.44	20,137,500.00	20,000,000.00	3.8750	100	19	912827620	38866 T NOTE (99.135)	A 38
	SUNGARD	100.6875000000	14,912,109.38	4.1866	000	87		07/09/01 06/30/03	
191.015.62	146,115,33	15,103,125.00	15,000,000.00	3.8750	100	19	912827620	38864 T NOTE (99.135)	A 38:
T40,875.00	97, % LU. 22	100 687500000	9 931 975 00	4 3877	000	87	225051000	07/02/01 06/30/03	
	SUNGARD	100.6875000000	9,921,875.00	4.2877	000	a.	917877670	9	
146,875.00	97,410.22	10,068,750.00	10,000,000.00	3.8750	Р	19	912827620	38858 T NOTE (99.7)	A 38
	SUNGARD	100.6875000000	9,922,656.25	4.2836	000	40		07/02/01 06/30/03	
146,093.75	97,410.22	10,068,750.00	10,000,000.00	3.8750	ļ,	19	912827620	38856 T NOTE (99.7)	A 38:
-34,039.02		99.73881000000	1205912410.27	1.2024					
144,997.90	2,811,005.85	1208834375.00	1212000000.00	1.2127	0	48.17% (M	4	SUBTOTAL (Inv Type) 11 TREASURY BILLS	SUB
-7,396.67	CAWDING	22.22.22.2000000	41,706,090.00	1 1 000	0	0		000000000000000000000000000000000000000	
	27,976.67	41,803,125.00	42,000,000.00	1.0900	100	D L	912/95NK3	03/10/03 08/28/03	A 33
	SUNGARD	99.59375000000	9,942,800.00	1.1767	000	87			
3,250.00	13,325.00	9,959,375.00	10,000,000.00	1.1700	100	19	912795NH0	9589 TREASURY BILLS	A 39
	SUNGARD	99.59375000000	49,725,375.00	1.1765	000	8.7			
4 875 00	88 825 00	49.796.875.00	50.000.000.00	1.1700	100	19	912795NG2	39588 TREASURY BILLS	A 39
4,875.00	87,750.00	49,796,875.00	50,000,000.00	1.1700	000	19	912795NG2	02/06/03 08/07/03	A 39
	SUNGARD	99.59375000000	49,704,250.00	1.1770	000	4 5			
4,875.00	87,750.00	49,796,875.00	50,000,000.00	1.1700	100	19	912795NG2	39546 TREASURY BILLS	A 39
	SUNGARD	99.59375000000	49,704,250.00	1.1770	000	40		02/06/03 08/07/03	
4,875.00	87,750.00	49,796,875.00	50,000,000.00	1.1700	100	19	912795NG2	39545 TREASURY BILLS	A 39
	SUNGARD	99.62500000000	19,882,350.00	1.1769	000	40			
3,650.00	39,000.00	19,925,000.00	20,000,000.00	1.1700	100	19	912795NF4	39544 TREASURY BILLS	A 39
PRICE SOURCE UNREALIZED LOSS	CURR ACCR INT PRICE SOURCE	MARKET VALUE MARKET PRICE	PAR/SHARES BOOK	CPN RATE YTM TR	FUND	BANK	CUSIP	INVEST DESCRIPTION NUMBER PURCHASE MATURITY DATE	MUM



CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 03/31/03 MAJOR SORT KEY IS ICC# BANK FUND CPN RATE

PAGE: 3 RUN: 04/02/03 00:11:45

(RPIMKI)

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SUBTOTAL		39282		38810	38276		38275		38274		38273		37949		38807	30000		38805		38803		38797		38764		38718		38708	50411	38477	38476		38474		38473		37379		37378		38843	NUMBER	INVEST
aL (Inv Type) 12 TREASURY NOTES	05/15/02 11/15/06	T NOTE (95.24)		T NOTE (101.30)	T NOTE (99.22)	05/10/00 05/15/04	T NOTE (99.22)	05/10/00 05/15/04	T NOTE (99.22)	05/10/00 05/15/04	T NOTE (99.22)	11/15/99 05/15/04	T NOTE (99.17)	05/01/01 02/15/04	T NOTE (100 14)	DE (01 (01 02 (15 (04	U5/U1/U1 U2/15/U4	T NOTE (100.14)	04/17/01 02/15/04	T NOTE (100.12)	04/16/01 02/15/04	T NOTE (100.22)	03/29/01 02/15/04	T NOTE (100.21)	02/23/01 02/15/04	T NOTE (99.26)	02/16/01 02/15/04	T NOTE (99.11)	08/15/00 02/15/04	T NOTE 181 181 181 181	T NOTE (95.27)		T NOTE (95.27)	08/15/00 02/15/04	T NOTE (95.27)	02/16/99 02/15/04	T NOTE (99.12)	02/16/99 02/15/04	T NOTE (99.22)		T NOTE (99.20)	PURCHASE MATURITY DATE	DESCRIPTION
28		9128277F3		912827525	9128275F5		9128275F5		9128275F5		9128275F5		9128275F5		010007536	9128275Ab		9128275A6		9128275A6		9128275A6		9128275A6		9128275A6		912827586	OWC. POPTC	01000000	9128275A6		9128275A6		9128275A6		9128275A6		9128275A6		9128274U3	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	CUSIP
28.41% (M)	8 7	19	40	40	19	8.9	19	87	19	45	19	ah UT	19	40	9 (3	Ly	89	19	40	19	89	19	87	19	40	19	4 1	10	40	9 6	19	45	19	40	19	74	19	74	19	87	19	BROK	BANK
	000	100	000	000	100	000	100	000	100	000	100	000	100	000	1000	TOO	000	100	000	100	000	100	000	100	000	100	000	100	000	000	100	000	100	000	100	000	100	000	100	000	100	SAFE	
4.5209	4.5592	3.5000	4.5642	5.7885	5.2500	6.7885	5.2500	6.7931	5.2500	6.7885	5.2500	5.8824	5.2500	4 5818	4.0040	4.7500	4.5758	4.7500	4.6109	4.7500	4.4868	4.7500	4.5147	4.7500	4.8236	4.7500	4.9941	4 7500	4. /500	6.0915	4.7500	6.0915	4.7500	6.0915	4.7500	4.8925	4.7500	4.8246	4.7500	4.4142	4.2500	YTM TR	CPN RATE
693,005,000.00 684,779,001.59	47,867,187.50	50,000,000.00	50,960,937.50	18,934,375.00	20,000,000.00	9,467,187.50	10,000,000.00	9,465,625.00	10,000,000.00	9,467,187.50	10,000,000.00	19.506.250.00	20.000.000.00	25 107 421 88	25,105,458.75	25,000,000.00	25,111,328,13	25,000,000.00	25,089,843.75	25,000,000.00	10,068,750.00	10,000,000.00	10,062,500.00	10,000,000.00	17,963,437.50	18,000,000.00	29.798.437.50	20,000,000,00	14 333 031 3E	14,374,218.75	15,000,000.00	14,374,218.75	15,000,000.00	14,374,218.75	15,000,000.00	14,906,250.00	15,000,000.00	14,950,781.25	15,000,000.00	24,905,273,44	25,000,000.00	воок	PAR/SHARES
712,898,835.94 102.8706630000	104.2187500000	52,109,375.00	104.5000000000	104.50000000000	20,900,000.00	104.5000000000	10,450,000.00	104.50000000000	10,450,000.00	104.50000000000	10,450,000.00	104.5000000000	20.900.000.00	103 135000000	25 781 250 00	25,781,250.00	103.1250000000	25,781,250.00	103.1250000000	25,781,250.00	103.1250000000	10,312,500.00	103.1250000000	10,312,500.00	103.1250000000	18,562,500.00	103.1250000000	30 937 500 00	103 135000000	103.1250000000	15,468,750.00	103.1250000000	15,468,750.00	103.1250000000	15,468,750.00	103.1250000000	15,468,750.00	103.1250000000	15,468,750.00	101.9375000000	25,484,375.00	MARKET PRICE	MARKET VALUE
8,420,011.53	SUNGARD	662,292.82	SUNGARD	SUNGARD	397,375.69	SUNGARD	198,687.85	SUNGARD	198,687.85	SUNGARD	198,687.85	SUNGARD	397.375.69	SINCARD STATE	SUNGARD	147,617.40	SUNGARD	147,617.40	SUNGARD	147,617.40	SUNGARD	59,046.96	SUNGARD	59,046.96	SUNGARD	106,284.53	E,,, Lao. oo	177 140 00	88,570.44	SUNGARD	88,570.44	SUNGARD	88,570.44	SUNGARD	88,570.44	SUNGARD	88,570.44	SUNGARD	88,570.44	SUNGARD	402,106.35	PRICE SOURCE	CURR ACCR INT
28,119,834.35		4,242,187.50	F, 800, 008.00		1,965,625.00		982,812.50		984,375.00		982,812.50	200000000000000000000000000000000000000	1 393 750 00	0,000.10		675,781.25		669,921.87		691,406.25		243,750.00		250,000.00		599,062,50	1,100,000.00	1 120 062 60	1,136,718.75		1,094,531.25		1,094,531.25		1,094,531.25		562,500.00		517,968.75	0.00	579,101.56	PRICE SOURCE UNREALIZED LOSS	CURR ACCR INT UNREALIZED GAIN



NR. DANIEL DALY 415-554-4487
INVESTMENT LINUENTORY WITH MARKET VALUE INVESTMENTS OUTSTANDING AS OF 03/31/03

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MAJOR SORT KEY IS ICC#

(RPTMKT)

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39606 BK AMER RECOTIABLE C.D. 03/17/30 4/06/30 39607 BK AMER RECOTIABLE C.D. 03/17/30 4/08/03 39618 NECOTIABLE C.D. 03/28/03 05/05/03 .39619 NECOTIABLE C.D. 03/28/03 05/05/03	39602 BK AMBR NEGOTIABLE C.D 0/17/03/03/03 39603 BK AMBR NEGOTIABLE C.D 0/17/03/04/06/03 39603 BK AMBR NEGOTIABLE C.D 0/17/03/04/06/03 39603 BK AMBR NEGOTIABLE C.D 0/17/03/04/06/03 03/17/03/04/06/03	39477 FMC 39476 FMC 39476 FMC 39476 FMC 39476 FMC 39570 FMC 39576 FMC 39570	39475 FEDL HOWE LOAN BK CONS DISC 313384 11/05/02 04/11/03 39587 FEDERAL HOME LOAN DISC NOTES 313384 02/19/03 05/21/03 SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC	NUMBER PURCHASE MATURITY DATE  139599 FNNA DISCOUNT NOTES 103/04/03 04/08/03 139600 FNNA DISCOUNT NOTES 03/04/03 04/22/03 139600 FNNA DISCOUNT NOTES 03/04/03 04/22/03 139600 FNNA DISCOUNT NOTES
06050EU45 06050EU45 94975NW58	06050EU45 06050EU45 06050EU45	3396HN6 3396HN6 3396HN6	F E	USIP 588EB7
19 40 19 19 19	19 19 19 40 19 40	19 40 19 40 19 42 42 19 42 40 40 40 40 40 40 40 40 40 40 40 40 40	19 40 19 42 1.67%(M)	BANK BROK 19 87 19 87 19
1000	100 100 100 100	100 000 100 100 000	9615 000 100	FUND SAFE 100 000 100
1.2100 1.2100 1.2100 1.2100 1.2500 1.2500 1.2500	1.2100 1.2100 1.2100 1.2100 1.2100 1.2100 1.2100	1.4100 1.4195 1.4295 1.4234 1.2270 1.2270 1.3307 1.3340 1.3340	1.4000 1.4086 233.000 1.2238 1.2238 1.2238 1.2238	CPN RATE YTM TR
50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00	50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00	20,000,000.00 11,866,833.33 15,000,000.00 14,859,775.00 25,000,000.00 24,864,118.75 31,000,000.00 30,673,776.67 91,000,000.00	9,000,000.00 8,945,050.00 33,000,000.00 32,898,231.67 42,000,000.00 41,843,281.67	PAR/SHARES BOOK 15,000,000.00 14,982,062.50 15,000,000.00 14,974,887.50
49,999,438.01 99.9987602805 49,999,438.01 99.9987602805 49,999,508.11 99.99901622249 49,999,508.11 99.99901622249	49,999,438.01 99,998,760,280.5 49,999,438.01 99,998,760,280.5 49,999,438.01 99,998,760,280.5 49,999,438.01 99,998,760,280.5	19,984,922.22 99,92461111111 14,956,500.00 99,7100000000 99,71000000000 99,71000000000 99,71000000000 99,710666667 99,54716666667 99,54716666667 99,728,543.89	8,997,050.00 99,9673222222 32,945,916.67 99.86111111111 41,942,966.67 99.86420600000	MARKET VALUE MARKET PRICE 14,994,895.83 99.9657722222 14,984,687.50 99.89791666667
25,208.3 SUNGARD 25,208.3 SUNGARD 6,944.4 SUNGARD 6,944.44 SUNGARD	25, 208.3 SUNGARD 25, 208.3 SUNGARD 25, 208.3 SUNGARD 25, 208.3 SUNGARD 25, 208.3	115,150.00 SUNGARD 86,975.00 SUNGARD 58,793.75 SUNGARD 163,680.00 SUNGARD 424,598.75	51,450.00 SUNGARD 45,851.67 SUNGARD 97,301.67	CURR ACCR INT UNREALIZED PRICE SOURCE UNREALIZED 14,350.00 14,350.00 14,350.00 14,350.00 14,350.00 -1,5
-561.99 -561.99 -491.89	-561.99 -561.99 -561.99	2,938.89 9,750.00 4,187.50 22,165.00 39,041.39	550.00 1,833.33 2,383.33	UNREALIZED GAIN UNREALIZED LOSS -1,516.67 -4,550.00



(RPTMKT)

## CITY/COUNTY OF SAN ERANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 03/31/03 MAJOR SORT KEY IS ICC#

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SUBTOTA	39540	SUBTOTA	39620	INVEST
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT GRAND TOTAL	39540 PUBLIC TIME DEPOSIT 01/02/03 06/30/03	SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	39620 NEGOTIABLE C.D 03/28/03 05/06/03	DESCRIPTION PURCHASE MATURITY DATE
POSIT			94975NW66	CUSIP
.00% (M)	19	16.94%(M)	40	BANK
څ	9531	٥	100	FUND
1.6500 1.6500 ======= 5.2111 2.2257	1.6500	1.2218	100 1.2500 000 1.2500	FUND CPN RATE SAFE YTM TR
100,000.00 100,000.00 2493105000.00 2477856547.28	100,000.00	1.2218 425,000,000.00 424,995,391.32 1.2218 425,000,000.00 99,99891600000	25,000,000.00 25,000,000.00	PAR/SHARES BOOK
100,000.00 99,6925000000 100,000.00 99,6925000000 2493105000.00 2509479388.65 2473185547.28 100.6567870000	100,000.00 99,692.50 100,000.00 99.6925000000	425,000,000.00 424,995,391.32 425,000,000.00 99.99891600000	25,000,000.00 24,999,747.04 25,000,000.00 99.99898814993	MARKET VALUE
11,950,233.46	4.58 SUNGARD	168,611.08	3,472.22 SUNGARD	CURR ACCR INT PRICE SOURCE
100,000.00 99.692.50 4.58 .00  100,000.00 99.69250000000  21305000000 11,000.00 2509479388.65 11,950,233.46 28,306,256.97 2479355547.28 100.6567870000 -2.65.97 247955547.28 100.656780000 -2.65.97 24795547.28 100.656780000 -2.65.97 24795547.28 100.656780000 -2.65.97 24795547.20 100.656780000 -2.65.97 24795547.28 100.656780000 -2.65.97 24795547.28 100.656780000 -2.65.97 24795547.28 100.656780000 -2.65.97 24795547.28 100.656780000 -2.65.97 24795547.28 100.656780000 -2.65.97 2479547.28 100.656780000 -2.65.97 2479547.28 100.656780000 -2.65.97 2479547.28 100.656780000 -2.65.97 2479547.28 100.656780000 -2.65.97 2479547.20 100.656780000 -2.65.97 2479547.20 100.6567800000000000000000000000000000000000	-307.50	-4,608.68	-252.96	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS



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38831	38830	38829	38824	38823	38822	33942	38866		38861	38858	38856		SUBTOTAL		39601	39589	39588	39547	39546	39545	39544	39543	39542	39541	39539	39535	12305	39529	39528	39525	39522	39521	39520	29579	39597	39518	39517	39516	39617	39616	39615	39435	39434	INVSMT NO.
T NOTE	T NOTE		T NOTE	T NOTE	T NOTE	T NOTE	T NOTE	T NOTE	T NOTE	T NOTE	T NOTE		(Inv Type) 11 TREASURY BILLS		TREASURY	TREASURI	TREASURY	TREASURY	TREASURY	TREASURY	TREASURY			T BILL	DESCRIPTION																			
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													TREAS																															
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9128	9128	9128	9128	9128	9128		9128	9128	9128	9128	9128		ILLS		912	912	9127	9127	9127	9127	9127	9127	9127	9127	9127	9127	912	912	9127	9127	9127	9127	9127	9100	27.6	9127	9127	9127	9127	9127	9127	9127	9127	CI
912827403	9128274U3	912827403	9128274U3	912827403	912827403		912827620	912827620	912827620	912827620	912827620				912795NK	912795NHC	912795NG2	912795NG2	912795NG2	912795NG2	912795NF4	912795NF	912795NF	912795NF	912795NE7	912795ND9	912795NC	912795NC	912795NB3	912795NB	912795NB	912795NB	912795NB	912795NB	912/95MP	912795ML	912795MK4	912795MK4	912795MJ	912795MJ	912795MJ	912795MF5	912795MF	CUSIP
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4.526	4.505	4.509	4.481	4.480	4.474	7.520	4.182	4.187	4.288	4.288	4.284	-	1.202	1	1.096	1.177	1.176	1.177	1.177	1.177	1.177	1.162	1.162	1.162	1 162	1 182	1 212	1.212	1.207	1.222	1.222	1.228	1.228	1.1/0	1.178	1.180	1.180	1.180	1.156	1.156	1.156	1.476	1.476	TRDNG
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99.359	99.406	99.398	99.461	99.461	99.477	88.625	99.422	99.414	99.219	99.219	99.227	i	99.498	1 1	99.482	99.428	99.451	99.409	99.409	99.409	99.412	99.416	99.416	99.416	99 432	99 426	99.408	99.391	99.413	99.403	99.389	99.387	99.387	99. /Lb	99.716	99.589	99.612	99.612	99.910	99.910	99.910	99.263	99.263	BOOK
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15,000,000.00	15,000,000.00	15,000,000.00	20,000,000.00	25,000,000.00	50,000,000.00		20,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	1	1,212,000,000.00	-	42,000,000.00	10,000,000.00	50,000,000.00	50.000.000.00	50.000.000.00	50.000.000.00	20.000.000.00	50.000.000.00	50.000.000.00	50.000.000.00	000	35,000,000.00	25,000,000.00	30,000,000.00	30,000,000.00	10,000,000.00	30,000,000.00	30,000,000.00	30.000.000.00	50,000,000.00	50,000,000.00	40,000,000.00	40,000,000.00	40,000,000.00	25,000,000.00	50,000,000.00	50,000,000.00	50.000.000.00	50.000.000.00	PAR VALUE SHARES
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, 903,	,910,	,909,	,892,	,865,	,738,	4	, 884	,912	921	,921	, 922	-	,912	1	782	,942	725	704	704	704	882	708	708	708	716	700	852	, 817	,824	, 940	,816	815	815	, 858	858	,835	,844	39,844,638	,977	, 955	955	631	621	BOOK VALUE
14,903,906.25	14,910,937.50	14,909,765.63	19,892,187.50	24,865,234.38	49,738,281.25	4,431.25	19,884,375.00	14,912,109.38	9,921,875.00	9,921,875.00	9,922,656.25		410.	-	41,782,545.00	9,942,800.00	49,725,375.00	49.704.250.00	49.704.250.00	49.704.250.00	19.882.350.00	49.708.041.67	49.708.041.67	49.708.041.67	49 716 063 50	24,832,722.22	24,852,111.11	29,817,241.67	29,824,000.00	9,940,262.50	29,816,737.50	29,815,983.33	29.815.983.33	49,858,020.83	49,858,020.83	39,835,500.00	39,844,638.89	,638.89	24,977,541.67	49,955,083.33	49,955,083,33	49.631.715.28	9 631 715 26	AUL
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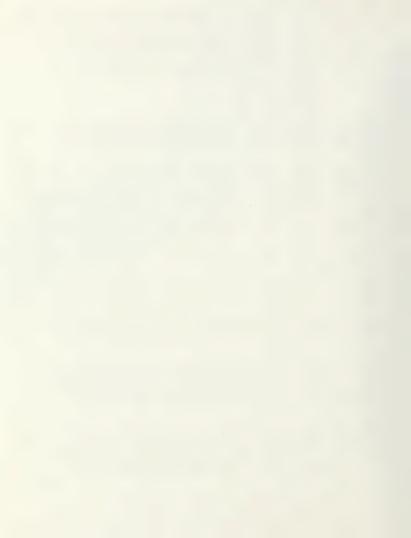


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NR. DANIEL DALY 415-554-4487
INVESTMENT DIVENTABLE INVENTORY
INVESTMENT INVENTABLE AS OF 3/11/03
MAJOR SORT REV IS ICCH //11/03

PAGE: 2 RUN: 04/02/03 00:11:23

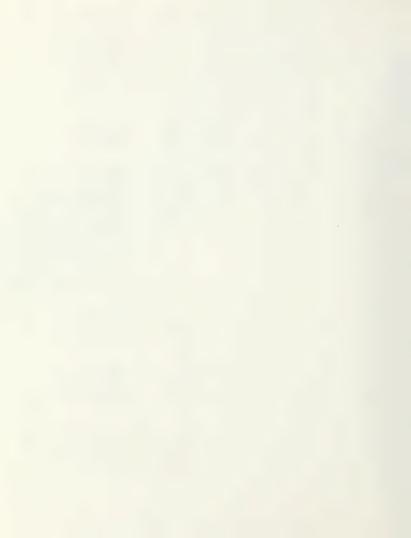
50,000,000.00	50,000,000.00	100.000	1.210	1.210	000	03/17/03	100 04/08/03 03/17/03	100	.D 06050EU45	BK AMER NEGOTIABLE C.D	A 39602
90, 264, 903.75	91,000,000.00	99.192	1.342	1.331		(C)	3.64%(C		FMC DISCOUNT NOTES	(Inv Type) 44 FMC DI	SUBTOTAL
19,866,833.33 14,859,775.00 24,864,518.75 30,673,776.67	20,000,000.00 15,000,000.00 25,000,000.00 31,000,000.00	99.334 99.065 99.458 98.948	1.419 1.433 1.234 1.334	1.410 1.420 1.227 1.320	0000	11/05/02 11/05/02 11/22/03 11/08/02	04/24/03 11/05/02 06/30/03 11/05/02 06/30/03 01/22/03 08/22/03 11/08/02	100 100 100	313396ET6 313396HN6 313396HN6 313396KT9	FMC FMC DISCOUNT NOTES FMC DISCOUNT NOTES	A 39477 A 39476 A 39536 A 39486
41,843,281.67	42,000,000.00	99.627	1.263	183.49		(C)	3 1.69%(C	C NOTE	L HOME LOAN DISC NOTES	(Inv Type) 43 FEDERAL	SUBTOTAL
8,945,050.00 32,898,231.67	9,000,000.00	99.389	1.409	1.400	000	11/05/02 02/19/03	04/11/03 11/05/02 05/21/03 02/19/03	9615 100	NS D 313384EE5 SC N 313384FW4	FEDERAL HOME LOAN DISC	A 39475 A 39587
29,956,950.00	30,000,000.00	99.857	1.232	1.230		; (C)	1.21%(C)		FNMA DISCOUNT NOTES	(Inv Type) 41 FNMA D	SUBTOTAL
14,982,062.50 14,974,887.50	15,000,000.00	99.880	1.231	1.230	0000	03/04/03 03/04/03	04/08/03 03/04/03 04/22/03 03/04/03	100	313588EB7 313588ER2	FNMA DISCOUNT NOTES	A 39599 A 39600
684,779,001.59	693,005,000.00	98.813	4.870	4.521		r (C)	27.64%(C		RY NOTES	SUBTOTAL (Inv Type) 12 TREASURY NOTES	SUBTOTAL
47,867,187.50	50,000,000.00	95.734	4.559	3.500	000	05/15/02	11/15/06	100	9128277F3	T NOTE (95.24)	A 39282
50,960,937.50	50,000,000.00	101.922	4.564	5.250	000	05/02/01		100	9128275F5	NOTE	
18,934,375.00	20,000,000.00	94.672	6.788	5.250	000	05/10/00		100	9128275F5	NOTE	
9,467,187,50	10,000,000.00	94.672	6.788	5.250	000	05/10/00	05/15/04	100	9128275F5	T NOTE (99.22)	A 38275
9,467,187.50	10,000,000.00	94.672	6.788	5.250	000	05/10/00		100	9128275F5	NOTE	A 38273
19,506,250.00	20,000,000.00	97.531	5.882	5.250	000	11/15/99		100	9128275F5	NOTE	
25,105,468.75	25,000,000.00	100.422	4.582	4.750	000	05/01/01	02/15/04	100	9128275A6	T NOTE (100.14)	A 38807
25,111,328.13	25,000,000.00	100.445		4.750	000	05/01/01		100	9128275A6	NOTE	
25,089,843.75	25,000,000.00	100.359		4.750	000	04/17/01		100	9128275A6	NOTE	A 38803
10,062,500.00	10,000,000.00	100.625	4.515	4.750	000	03/29/01	02/15/04	100	9128275A6	T NOTE (100.21)	A 38797
17,963,437.50	18,000,000.00	99.797		4.750	000	02/23/01		100	9128275A6	NOTE	-
29,798,437.50	30,000,000.00	99.328	4.994	4.750	000	02/16/01		100	9128275A6	NOTE	
14,374,218.75	15,000,000.00	95.828	6.092	4.750	0000	08/15/00	02/15/04	100	9128275A6	T NOTE (95.27)	A 38477
14,374,218.75	15,000,000.00	95.828	6.092	4.750	000	08/15/00		100	9128275A6	NOTE	ĺ
14,374,218.75	15,000,000.00	95.828	6.092	4.750	000	08/15/00		100	9128275A6	NOTE (95	A 38473
14,906,250.00	15,000,000.00	99.375	4.892	4.750	000	02/16/99		100	9128275A6		A 37379
14.950.781.25	15,000,000.00	99.672	4.825	4.750	000	02/16/99		100	9128275A6	NOTE	A 37378
14,939,062.50	25,000,000.00	99.594	4.426	4.250	000	06/04/01	11/15/03	100	912827403	T NOTE (99.20)	A 38843
19,859,375.00	20,000,000.00	99.297	4.553	4.250	000	05/25/01	11/15/03	100	9128274U3		A 38832
BOOK VALUE	PAR VALUE SHARES	PRICE	YIELD	RATE	PURP	PURCHASE	(TICKER)	NO.	CUSIP	DESCRIPTION	NO.
		1		-	1	200		1			TANGLAT



## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY INVESTMENTS OUTSTRANDING AS OF 3/11/03 MAJOR SORT EXY IS ICC#//11/03

PAGE: 3 RUN: 04/02/03 00:11:23

UBTOTAL	39540	UBTOTAL	39620	39618	39606		INVSMT
SUBTOTAL (INV Type) 1010 FUBLIC TIME DEFOSIT	39540 PUBLIC TIME DEPOSIT	UBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	39619 NEGOTIABLE C.D	39618 NEGOTIABLE C.D	BK AMER NEGOTIABLE C.D	39603 BK AMER NEGOTIABLE C.D 39604 BK AMER NEGOTIABLE C.D	DESCRIPTION
IME DEPOSIT		C.D.'S	94975NW58 94975NW66	94975NW58	06050EU45	06050EU45 06050EU45	CUSIP
	9531		100	100	100	100	FUND NO.
.00%(C) REPORT TOTALS ASSETS	9531 06/30/03 01/02/03 000	17.15%(C)	100 05/05/03 03/28/03	100 04/08/03 03/17/03	100 04/08/03 03/17/03	04/08/03 03/17/03 04/08/03 03/17/03	MATURITY PURCHASE SAF/
.00%(C) RT TOTALS TS FIXED	01/02/03	(C)	03/28/03 03/28/03	03/17/03	03/17/03	03/17/03 03/17/03	PURCHASE DATE
(ED			000	000	000	000	E SAF/
1.650 ===== 5.211 =====	1.650	1.222	1.250	1.210	1.210	1.210	CUPN
1.650	1.650	1.222	1.250	1.210	1.210	1.210	TRDNG YIELD
1.650 1.650 100.000 ================================	1.650 1.650 100.000	1.222 100.000	1.250 100.000 1.250 100.000	1.210 100.000 1.250 100.000	1.210 100.000 1.210 100.000	1.210 100.000	BOOK
1.650 100.000 100,000.00 5.111 2.226 99.88 2.49,105,000.00	100,000.00	425,000,000.00	25,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	PAR VALUE SHARES
1.650 1.650 100.000 100,000.00 100,000.00 100,000.00 15.211 2.266 99.388 2,499,105,000.00 2,477,556,547,28	100,000.00	425,000,000.00	50,000,000.00 25,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	BOOK VALUE



CITY/COUNTY OF SAN ERANC
WR. DANIEL DALY 415-554
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 3/31/03
MAJOR SORT REY 15 BANK SAN FRANCISCO 4 1 5 - 5 5 4 - 4 4 8 7

PAGE: 1 RUN: 04/02/03 00:11:23

(Bank Code) 19 BANK OF NEW YORK	FUND MATURITY PURCHASE SAE/
	FUND NO. 953
100.00%(C) REPORT TOTALS ASSETS	FUND MATURITY FURCHASE SAF/ CUPN TRDNG BOOK NO. (TICKER) DATE FURP RATE YIELD PRICE 9531 06/30/03 01/02/03 000 1.650 1.650 100.000
TALS FIXED	DATE PURP
	JRP R
1.650	CUPN RATE
1.650	TRDNG YIELD 1.650
1.650 1.650 100.000	BOOK PRICE
100,000.00 100,000.00	CUEN TEDNG BOOK PAR VALUE BATTE VIELD PRICE SHARES BOOK VALUE LATE (15.0 1.650 100.000 100.000.00 100.000.00
100,000.00	AR VALUE SHARES BOOK VALUE 100,000.00 100,000.00

SUBTOTAL A 39540 INVSMT NO.



## MR. DANIEL DALY 4 15-554-4487 DETAIL TRANSACTION REPORT 1 FIXED INCOME SETTLEMENT DATE BASIS

PAGE: 1 RUN: 04/02/03 00:11:13

FUNDS: 005005, 000100, 003052, 003051, 000924, 009615, 000001

INVSMT DESCRIPTION/POOL#

BANK BROK MATURITY TRADE/ TXN COUPON CASH DATE /ENTRY SETTLE TYP YIELD

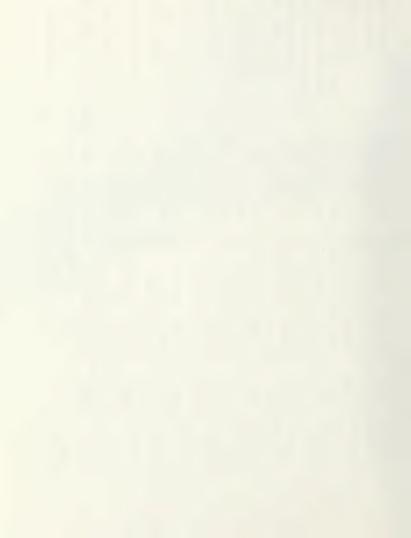
PAR VALUE BOOK VALUE (INTEREST)
ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET)

(GAIN) /LOSS SETTLEMENT

PAR VALUE

\* ACTIVE TRANSACTIONS \*

39574	39573	39572	39524	39515	39513	39503	39498	39481	39480	39444	39443 T BILL	36597	36596	36595	36594 T NOTE (99.16)
39574 BK AMER C.D	BK	BK				TREA		39481 TREASURY BILLS	TREASURY BILLS	T BILL	T BI	T NOTE (99.16)	T NOTE	T NOTE	TNO
MER C	AMER C	AMER C	DISC	RAL H	FEDERAL HOME LOAN	TREASURY BILLS	FMC DISCOUNT NOTES	SURY	SURY	TT	TL	TE (9			TE (9
9	C.D	C. D	OUNT	OME I		BILLS	UNT	BILLS	BILLS			9.16)	(99.16)	(99.16)	9.16)
			FUMA DISCOUNT NOTES	FEDERAL HOME LOAN DISC	LOAN DISC		OTES								
				OSIC	DISC										
19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19
40	40	40			87	87	40	87	87	87	87		89	8 9	8 9
04/01/03	04/01/03	04/01/03	03/04/03	04/01/03 03/25/03 04/01/03	03/25/03 04/01/03 03/25/03	04/01/03	04/01/03 03/31/03	04/01/03 03/13/03	04/01/03	03/26/03	04/01/03 03/27/03	04/01/03 03/31/03 04/01/03	04/01/03	04/01/03 03/31/03 04/01/03	03/31/03 04/01/03
													0000		
03/17/03	03/17/03	03/17/03	03/04/03	03/25/03 03/25/03 03/25/03	03/25/03	03/31/03	03/13/03	03/06/03	03/27/03	03/21/03	03/31/03	03/31/03 03/31/03 03/31/03	03/31/03 03/31/03 03/31/03 03/31/03	03/31/03 03/31/03 03/31/03 03/31/03	03/31/03 03/31/03 03/31/03
MAT	MAT	MAT	MAT	MAT	MAT	SALE	MAT	MAT	MAT	MAT	SALE	H	AMRT	AMRT	AMRT
1.250	1.250	1.250	1.240	1.213 1.210 1.213	1.210	1.265	1.367	1.371	1.475	1.475	5.604	5.615 5.500 5.604	5.616 5.500 5.615 5.500	5.615 5.500 5.616 5.500	5.500 5.615 5.500
-50,	-50,	-50,	-30,	-25,	-50,	-50,	-10,	-5,	-15,	-50,	-50,		,	80	
000,0	000,0	0,000	0,000	000,0	000,0	000,0	000,0	000,0	000,0	000,0	0,000		150,0	650,0	200,0
50,000,000.00 -50,000,000.00	50,000,000.00	-50,000,000.00	-30,000,000.00	-25,000,000.00	-50,000,000.00	-50,000,000.00	-10,000,000.00	5,000,000.00	15,000,000.00	-50,000,000.00	-50,000,000.00		-150,000.00	8,650,000.00	-200,000.00
-50		-50		-24					-14						
,000	,000	000,	941,	928,	857	,831,	,959,	,976,	931,	354,	645,	4	-150,	43,	200,
000.0	-50,000,000.00	-50,000,000.00	-29,941,100.00	-24,928,576.39	-49,857,152.78	-49,831,000.00	-9,959,400.00	-4,976,011.11	-14,931,750.00	354,041.67 -49,645,958.33	-49,645,958.33	4,500.00	742.50	43,267.50 -8,650,000.00	990.00
0	0	0 0	0	9	00 00 0	0	0	H	0	3	ω 0	0	0 0	0 0	0 0
-46	-46	-46	-58	-71	-142	-154	-40	-23	-68	- 354	-341	4	4	-43 -237	ÚT.
46,875.00	46,875.00	46,875.00	58,900.00	71,423.61	142,847.22	154,375.00	-40,600.00	23,988.89	68,250.00	354,041.67	341,833.34	-4,500.00	-742.50	-43,267.50 237,875.00	-990.00
		(D									34	00		50	00
50,046,875.00	50,046,875.00	0,046,875.00	0,000,000.00	50,000,000.00	50,000,000.00	-250.00	5,000	15,000,000.00	50,000,000.00	19,990,708.33	1,027	154	88	20!	
5,875	5,875	875	,000	,000	000	-250.00	5,000,000.00	0,000	000	0,708	1,027,500.00 -2,916.66	154,125.00	8,887,875.00	205,500.00	
. 00	.00	. 00	. 00	.00	. 00		. 00	. 00	. 00	. 3 3	. 00	. 00	. 00	. 00	

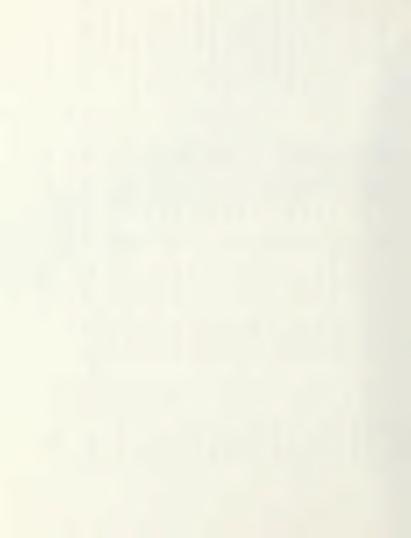


# CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALLY 415-554-4487 DETAL TRANSCTION REPORT - FIRED INCOME 3)01/03 TO 03/31/03 ENTLIMENT DATE BASIS FUNDS: 005005, 000100, 003052, 003051, 000924, 009615, 000001

\* ACTIVE TRANSACTIONS

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39605	39607	39604 39605	39602	39599 39600	39596 39597 39597	39576 39590 39594	INVSMT NO.
FEDERAL FEDERAL	BK AMER	BK BK	B B				
39609 FEDERAL HOME LOAN DISC		AMER NEGOTIABLE C.D AMER NEGOTIABLE C.D AMER NEGOTIABLE C.D	AMER NEGOTIABLE C.D	ENMA DISCOUNT NOTES ENMA DISCOUNT NOTES TREASURY BILLS	FEDERAL HOME LOAN DISC TREASURY BILLS TREASURY BILLS		DESCRIPTION/POOL# MEMO BK AMER C.D
C 19		.D 19		19	19 19 19		BANK CASH
9 87 87		40 40		87	87		BROK
04/01/03 03/25/03 03/26/03 03/26/03 04/01/03 03/26/03 03/26/03		04/08/03 04/08/03 03/17/03 04/08/03 03/17/03 04/08/03		03/05/03 04/08/03 04/05/03 03/05/03 03/05/03 03/05/03	04/01/03 03/03/03 03/03/03 04/01/03 05/29/03 05/29/03		MATURITY /ENTRY
03/25/03 03/24/03 03/24/03 03/25/03 03/25/03 03/25/03 03/25/03 03/25/03		03/17/03			03/03/03 03/03/03 03/03/03 03/03/03 03/03/03 03/03/03		
PURC		PURC			MAT		TYP TYP
1.110		1.210			1.270 1.270 1.270 1.270 1.175 1.175	1.250 1.250 1.250 1.211 1.211 1.270	COUPON YIELD 1.250
25,000,000.00 -25,000,000.00 -25,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	15,000,000.00 15,000,000.00	-10,000,000.00 50,000,000.00 50,000,000.00	-50,000,000.00 -10,000,000.00 -50,000,000.00	PAR VALUE ORIGINAL FACE
-49,999,229.17 -24,999,229.17 -770.83 -24,999,229.17 49,998,458.34 -1,541.66	50,000,000.00 49,998,458.33 -1,541.67	50,000,000.00	50,000,000.00	-141,979.17 14,982,062.50 -17,937.50 14,974,887.50 -25,112.50 41,782,545.00	-9,998,941.67 -9,998,941.67 49,858,020.83 -141,979.17 49,858,020.83	-50,000,000.00 -9,992,605.56 -49,994,708.33	BOOK VALUE PREM / (DISC)
-1,541.67					-5,291.67		(INTEREST) AMORT/(ACCRET) -46,875.00
50,000,000.00 -24,999,229.17 25,000,000.00 -49,998,458.34	-50,000,000.00 -50,000,000.00 -49,998,458.33	-50,000,000.00	-41,782,545.00 -50,000,000.00	-49,858,020.83 -14,982,062.50 -14,974,887.50	50,000,000.00 10,000,000.00 -49,858,020.83	50,046,875.00	(GAIN)/LOSS SETTLEMENT



### \* ACTIVE TRANSACTIONS \*

# CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALLY 415-554-4487 DETAL TRANSACTION REFORT - FIRED INCOME 03/01/03 TO 03/31/03 SETTLEMENT DATE BASIS FUNDS: 005005, 000100, 003052, 003051, 000924, 009615, 0000001

PAGE: 3

-25,000,000.00				1.250		03/28/03	03/28/03 03/28/03						
		25,000,000.00	25,000,000.00	1.250	PURC	03/28/03		40	19		BLE C.D	39620 NEGOTIABLE C.D	39620
-50.000.000.00				1.250		03/28/03							
000000000000000000000000000000000000000		50,000,000.00	50,000,000.00	1.250	PURC	03/28/03		40	19		BLE C.D	39619 NEGOTIABLE	39619
-50 000 000 00		000,000.00	000000000000000000000000000000000000000	1.250		03/28/03							
-24,977,541.67		-22,458.33	50.000.000.00	1.250	PIIRC	03/28/03	05/05/03	40	19		BLE C.D	39618 NEGOTIABLE C.D	39618
		24,977,541.67	25,000,000.00	1.155	PURC	03/27/03		40	19		BILLS	39617 TREASURY BILLS	39617
-49,955,083.33		-44,916.67		1.156		03/27/03	03/28/03						
		49,955,083.33	50,000,000.00	1.155	PURC	03/27/03	04/24/03	40	19		BILLS	39616 TREASURY BILLS	39616
-49,955,083.33		-44,916.67		1.156		03/27/03	03/28/03						
		49,955,083.33	50,000,000.00	1.155	PURC	03/27/03		40	19		BILLS	39615 TREASURY BILLS	39615
50,000,000.00						03/27/03	04/01/03						
	-1,611.11	-49,998,388.89	-50,000,000.00	_	MAT	03/27/03		42					
-49,998,388.89		-1,611.11		1.160		03/26/03	03/26/03						
		49,998,388.89	50,000,000.00	1.160	PURC	03/26/03	03/27/03 03/26/03	42	19	OTES	COUNT N	39614 FNMA DISCOUNT NOTES	39614
50,000,000.00				1.160		03/27/03	04/01/03						
	-1,611.11	50,000,000.00 -49,998,388.89	-50,000,000.00	1.160	MAT	03/27/03		42					
-49,998,388.89		-1,611.11		1.160		03/26/03	03/26/03						
		49,998,388.89	50,000,000.00	1.160	PURC	03/26/03	03/27/03 03/26/03	42	19	OTES	COUNT N	39613 FNMA DISCOUNT NOTES	39613
50,000,000.00				1.130		03/28/03	04/01/03						
	-4,708.33	-49,995,291.67	-50,000,000.00	1,110	MAT	03/28/03		42					
-49,995,291.67		-4,708.33		1.130		03/25/03	03/26/03						
		49,995,291.67	50,000,000.00	1.110	PURC	03/25/03	03/28/03	42	19	AN DISC	HOME LO	39612 FEDERAL HOME LOAN DISC	39612
50,000,000.00				1.110		03/26/03	04/01/03						
	-1,541.67	-49,998,458.33	-50,000,000.00	1.110	MAT	03/26/03		42					
-49,998,458.33		-1,541.67		1.110		03/25/03	03/26/03						
		49,998,458.33	50,000,000.00	1.110	PURC	03/25/03	03/26/03	42	19	AN DISC	HOME LO	39611 FEDERAL HOME LOAN DISC	39611
50,000,000.00						03/26/03	04/01/03						
	-1,541.66	-49,998,458.34	-50,000,000.00 -49,998,458.34	1.110	MAT	03/26/03	03/26/03	42	19	AN DISC	HOME LO	39610 FEDERAL HOME LOAN DISC	39610
1 1 1 1		1						- 1	1				
SETTLEMENT	AMORT/(ACCRET)	PREM / (DISC) AMORT/(ACCRET	ORIGINAL FACE	TELD	TYP YIELD	SETTLE	CASH DATE /ENTRY	DATE	CASH			MEMO	NO.
(GAIN) /LOSS	(INTEREST)	BOOK VALUE	PAR VALUE	TXN COUPON	TXN	TRADE/	BANK BROK MATURITY TRADE/	BROK	BANK	#	CION/POO	DESCRIPTION/POOL#	INVSMT



# CITY/COUNTY OF SAN FRANCISCO NR. DANIEL DALY 415-554-4487 DETAL TRANSACTION REPORT - FIXED INCOME 03/01/03 TO 03/31/03 REFORT GRAND TOTALS ASSETS

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			-49,500.00		49,500.00			ACR 5.615 ( 4)	ACR
989,620,988.90		-1,491,511.10			-989064738.90		MAT 1.265 -990000000.00 ( 29)	1.265	MAT :
-3,166.66 99,976,333.33	-3,166.66	-496,208.34		523,041.67	-99,476,958.33		SALE 1.325 -100000000.00 ( 2)	SALE 1.325 ( 2)	SALE
-1046329918.61				-670,081.39	1046329918.61 -670,081.39		1.176 1047000000.00	PURC 1.176 ( 24)	PURC :
SETTLEMENT	(GAIN)/ LOSS	(INTEREST)	PREMIUM/ AMORTIZATION/ (DISCOUNT) (ACCRETION) (INTEREST)	PREMIUM/ (DISCOUNT)	FACE BOOK VALUE	ORIGINAL VALUE	PAR VALUE	WEIGHTED YIELD	TYPE/



\* ACTIVE TRANSACTIONS \* MR.

# R. DANIEL DALY 415-554-4487 DETALLTRANSACTION REPORT - FIXED INCOME 05/01/03-TPRO03/31/03 SETTLEMENT DATE BASIS

9531 AIRPORT POOL-CONTINGENCY FD

RUN: 04/02/03 00:11:15

PAGE:

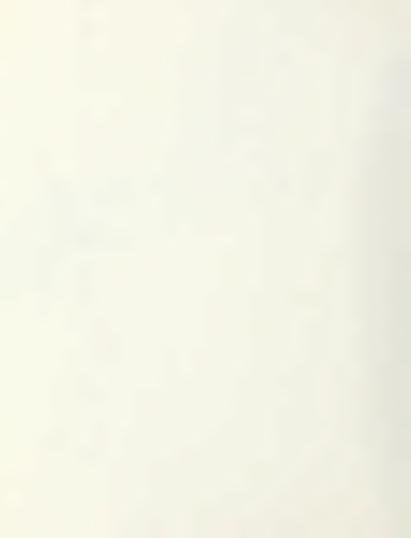
INVSMT DESCRIPTION/POOL# 39540 PUBLIC TIME DEPOSIT MEMO BANK BROK MATURITY TRADE/ TXN COUPON CASH DATE /ENTRY SETTLE TYP YIELD 19 06/30/03 03/31/03 03/31/03 04/01/03 03/31/03 FUND: 06/30/03 03/31/03 INTR 1.650 1.650 ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET) PAR VALUE BOOK VALUE (INTEREST) (GAIN) /LOSS SETTLEMENT 403.33



TYPE/ W	* ACTIVI
PAR WEIGHTED YIELD	ACTIVE TRANSACTIONS *
PAR VALUE	TIONS *
PAR VALUE ORIGINAL FACE PREMIUM/ AMORTIZATION/ (INTEREST) (GAIN)/ VIELD PAR VALUE VALUE BOOK VALUE (DISCOUNT) (ACCRETION) (INTEREST) LOSS SETTLEMENT	CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-448 DETAILTRANSCRIDU REFORT - FYXED INCOME 03/01/03 TO 03/31/03 REFORT GRAND TOTALS REFORT GRAND TOTALS
BOOK VALUE	CITY/COUNTY OF SAN FRANCISC  MR. DANIEL DALY 415-554-44  DETAIL TRANSACTION REPORT - FIXED INCOME  03/01/03 TO 03/31/03  REPORT GRAND TOTALS  REPORT GRAND TOTALS
PREMIUM/ (DISCOUNT)	N T Y O F S A N F L D A L Y 4 1 5 RANSACTION REPORT - FI 03/01/03 TO 03/31/03 REPORT GRAND TOTALS ASSETS
PREMIUM/ AMORTIZATION/ E (DISCOUNT) (ACCRETION) (INTEREST)	RANCISC -554-44 XED INCOME
(INTEREST)	. 8 7
(GAIN) / LOSS	RUN: 04/0
SETTLEMENT	PAGE: 6 RUN: 04/02/03 00:11:15

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### CITY AND COUNTY OF SAN FRANCISCO

### OFFICE OF THE TREASURER



DOCUMENTS DEPT.

SUSAN LEAL TREASURER

May 2, 2003

MAY 8 2003

DANIEL P DALY CHIEF INVESTMENT OFFICER

SAN FRANCISCO PUBLIC LIBRARY

> The Honorable Board of Supervisors City and County of San Francisco City Hall, Room 244 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917

### Ladies and Gentlemen:

Mayor of San Francisco

City Hall, Room 200

The Honorable Willie L. Brown Jr.

1 Dr. Carlton R. Goodlett Place San Francisco, Ca 94102-0917

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past ten months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received \$ 61,193,164 **Earned Interest Vield** Total Net Earnings \$ 59,845,144 Pooled Funds 2.853% All Funds 2.753% Average Age of Portfolio 120 Days

Total cost of the securities on hand April 30, 2003 was \$2,679,819,199 with a market value of \$2,709,629,062 plus fixed assets accrued earnings of \$11,668,971.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of April 30, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

### The reports reflect:

Very truly yours,

- 1. Interest received and earnings for the month of April 2003, earned interest yield and end of period portfolio balance and yield.
- 2. Recap of amounts invested in each type of investment.
- 3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on April 30, 2003.
- 4. General journal detailing purchases, sales, and interest activities during the month of April 2003.

Susan Leal Treasurer

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., Dr. A. Ackerman

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### M R O HEL н DALY Ø A N তা দা 1 S C O

н FOLIO STATIST 4/01/03 THROUGH 4/30/03 C

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ALL FUNDS

	ASSETS LIABILITIES	URITIES LIABILITIES	ASSETS LIABILITIES	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	1,359,266.66	.00	.00	N/A	1,359,266.66
TOTAL NET EARNINGS THIS PERIOD:	4,716,005.15	.00	137.50	N/A	4,716,142.65
AVERAGE DAILY PORTFOLIO BALANCE:	2,610,701,785.03	.00	100,000.00	N/A	2,610,801,785.03
EARNED INCOME YIELD THIS PERIOD:	2.198	.000	1.673	N/A	2.198
END OF PERIOD PORTFOLIO BALANCE:	2,679,719,198.64	.00	100,000.00	N/A	2,679,819,198.64
CURRENT AMORTIZED BOOK VALUE:	2,685,011,818.72	.00	100,000.00	N/A	2,685,111,818.72
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.176	.000	1.673	N/A	2.176
WEIGHTED AVERAGE DAYS TO MATURITY:	119.69	.00	61.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	119.69	.00	61.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.198



# MR. DANIEL DALY 415-554-4487 INVESTMENTS ODTSTANDING AS OF 4/30/03 INVESTMENTS OUTSTANDING AS OF 4/30/03 MAJOR SORT KEY IS ICC# //30/03

PAGE: 1 RUN: 05/02/03 00:05:47

CIPM TRONG PACK PAR VALUE  RATE YIELD PRICE SHARES BOOK VALUE  1.194 1.181 99.469 987,000,000.00 981,761,271.38 4.521 4.870 98.813 693,005,000.00 684,779,001.59 1.177 1.180 99.740 65,000,000.00 64,831,208.33 233.00 1.224 99.692 33,000,000.00 32,898,231.67 1.308 1.320 99.182 71,000,000.00 70,398,070.42 1.309 1.240 100.006 845,000,000.00 845,031,415.25 1.309 1.240 100.006 845,000,000.00 100,000.00 1.550 1.550 100.000 845,000,000.00 1.550 10.500 100.000 2,799,819,139.64	(Inv Type) 1010 PUBLIC TIME DEPOSIT REPORT TOTALS	(Inv Type) 91 NEGOTIABLE C.D.'S 31.53%(C) 1.	(Inv Type) 44 FMC DISCOUNT NOTES 2.63%(C) 1.	(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 1.23%(C) 233	(Inv Type) 41 FNMA DISCOUNT NOTES 2.42%(C) 1.	(Inv Type) 12 TREASURY NOTES 25.55%(C) 4.	(Inv Type) 11 TREASURY BILLS 36.64%(C) 1.	SUMMARY DESCRIPTION C
PAR VALUE SHARES  987,000,000.00 653,005,000.00 659,000,000.00 110,000.00 00 845,000,000.00 00 845,000,000.00 00 2,654,115,000	. 650	. 239	.308	3.00	.177	.521	1.194	CUPN
PAR VALUE SHARES  987,000,000.00 653,005,000.00 659,000,000.00 110,000.00 00 845,000,000.00 00 845,000,000.00 00 2,654,115,000	1.650	1.240		1.224	1.180	4.870	1.181	TRDNG
FAR VALUE  SHARES  987,000,000.00  981,781,271.38  693,005,000.00  684,779,001.59  65,000,000.00  64,831,208.33  33,000,000.00  70,398,231.67  71,000,000.00  70,398,070.42  845,000,000.00  2,779,839,070.42  2,994,105,000.00  2,779,839,070.42	100.000	100.006	99.152	99.692	99.740	98.813	99.469	BOOK
BOOK VALUE 981,761,271.38 684,779,001.59 664,831,208.33 32,898,231.67 70,398,070.42 2,679,839,196,600.00	100,000.00	845,000,000.00	71,000,000.00	33,000,000.00	65,000,000.00	693,005,000.00	987,000,000.00	PAR VALUE SHARES
	100,000.00	845,051,415.25	70,398,070.42	32,898,231.67	64,831,208.33	684,779,001.59	981,761,271.38	BOOK VALUE



INVESTMENTS OUTSTANDING AS OF 04/30/03
MAJOR SORT KEY IS ICC#

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(RPTMKT)

3,000.00	115,375.00 SUNGARD	49,843,750.00 99.68750000000	49,725,375.00	1.1765	000	87	912795NG2	02/19/03 08/07/03	
	SUNGARD	99.68750000000	49,704,250.00	1.1770	000	87			30000
3,000.00	136,500.00	49,843,750.00	50,000,000.00	1.1700	100	19	912795NG2	TR	39547
3,000.00	136,500.00	49,843,750.00	50,000,000.00	1.1700	100	19	912795NG2	02/06/03 08/07/03	1 39546
1	SUNGARD	99.68750000000	49,704,250.00	1.1770	000	40			,
3.000.00	136.500.00	49,843,750,00	50,000,000.00	1.1700	100	19	912795NG2	TREASURY BILLS	39545
2,900.00	58,500.00	19,943,750.00	20,000,000.00	1.1700	100	19	912795NF4	H.	39544
	SUNGARD	99.71875000000	49,708,041.67	1.1618	000	87			
5,354.16	SUNGARD 145,979.17	49,859,375.00	50,000,000.00	1.1550	100	19	912795NF4	TREASURY BILLS	39543
5,354.16	145,979.17	49,859,375.00	50,000,000.00	1.1550	100	19	912795NF4	TH	39542
	SUNGARD	99.71875000000	49,708,041.67	1.1618	000	87			
5 354 16	SUNGARD	49.859.375.00	49,716,062.50	1.1616	100	19	912795NF4	TREASURY BILLS	39541
9,750.00	149,187.50	49,875,000.00	50,000,000.00	1.5500	100	19	912795NE	TR	39539
461.81	SUNGARD	99.75000000000	34,798,944.44	1.1818	000	87	OLE COME		
	SUNGARD	99.78125000000	24,852,722.22	1.2121	000	87	91279END	01/15/03 07/10/03	2022
3,888.89	88,701.39	24,945,312.50	25,000,000.00	1.2050	100	19	912795NC1	TR	39531
	SUNGARD	99.78125000000	24,852,111.11	1.2172	000	40		01/15/03 07/10/03	
4,131,94	89,069.45	24,945,312.50	25,000,000.00	1.2100	100	19	912795NC1	TF	39530
4,666.67	TILZ, 456.55	99.78125000000	29.817.241.67	1.2124	000	a F	OTE / JOHCT	01/09/03 07/10/03	
	SUNGARD	99.81250000000	29,824,000.00	1.2071	000	87	91279ENC1		00202
6,750.00	113,000.00	29,943,750.00	30,000,000.00	1.2000	100	19	912795NB3	TH	39528
	SUNGARD	99.81250000000	9,940,262.50	1.2223	000	4.5			
2.512.50	38.475.00	9,981,250,00	10,000,000.00	1.2150	100	19	912795NB3	TREASURY BILLS	39525
7,537.50	119,475.00	29,943,750.00	30,000,000.00	1.2200	100	19	912795NB3	TR	39522
	SUNGARD	99.81250000000	29,815,983.33	1.2275	000	40			
7,800.00	119,966.67	29,943,750.00	30,000,000.00	1.2200	100	19	912795NB3	TR	39521
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	SUNGARD	99.81250000000	29,815,983.33	1.2275	000	4.5			
7 800 00	SUNGARD	29.943.750.00	30.000.000.00	1.1921	100	19	912795NB3	OI/UZ/U3 U7/U3/U3	39520
9,937.50	195,854.17	49,906,250.00	50,000,000.00	1.1850	100	19	912795NB3	13	39519
-1,180.55	SUNGARD	99.90625000000	49,858,020.83	1.1783	000	87		03/03/03 05/29/03	
	96,284.72	49,953,125.00	50,000,000.00	1.1750	100	19	912795MP3	ŤR	39598
-1.180.55	SUNGARD	99.90625000000	49,858,020.83	1.1783	000	87			
-3,361.11	SUNGARD	49 953 125 00	50 000 000 00	1.1/99	100	10 /	912795MD3	TREASURY BILLS	39597
	155,361.11	39,987,500.00	40,000,000.00	1.1750	100	19	912795ML2	TH	39518
.00	SUNGARD	100.0000000000	39,844,638.89	1.1796	000	87		01/02/03 05/01/03	
	155,361.11	40,000,000.00	40,000,000.00	1.1750	100	19	912795MK4	TR	39517
.00	SUNGARD	100.0000000000	39,844,638.89	1.1796	000	87			
	155,361.11	40,000,000.00	40,000,000.00	1.1750	100	19	912795MK4	TREASURY BILLS	39516
URR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	CURR ACCR INT UNREALIZED PRICE SOURCE UNREALIZED	MARKET VALUE MARKET PRICE	PAR/SHARES BOOK	CPN RATE YTM TR	SAFE	BANK	TE CUSIP	PURCHASE MATURITY DATE	INVEST



(RPTMKT)

# MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE

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### INVESTMENTS OUTSTANDING AS OF 04/30/03 MAJOR SORT KEY IS ICC#

1,052,343.75	147,617.40 SUNGARD	102.8437500000	14,374,218.75	6.0915	000	45	21202/3A0	
	SUNGARD	102.8437500000	14,374,218.75	6.0915	000	40	0	38474 T NOTE (95 37)
1,052,343.75	147,617.40	15,426,562.50	15,000,000.00	4.7500	100	19	9128275A6	38473 T NOTE (95.27)
	SUNGARD	102.8437500000	14,906,250.00	4.8925	000	74		02/16/99 02/15/04
520.312.50	147,617,40	15,426,562.50	15,000,000.00	4.7500	100	19	9128275A6	37379 T NOTE (99.12)
475,781.25	147,617.40	15,426,562.50	15,000,000.00	4.7500	100	74	9128275A6	02/16/99 02/15/04
	SUNGARD	101.6562500000	24,905,273.44	4.4142	000	87		3
508,789.06	490,158.84	25,414,062.50	25,000,000.00	4.2500	100	19	9128274U3	38843 T NOTE (99.20)
000,000	SUNGARD	101.6562500000	14,939,062.50	4.4261	000	87		
300 375 00	394 095 30	15 248 437 50	15,000,000,00	4.2500	100	19	9128274U3	38841 T NOTE (99.20)
471,875.00	392,127.07	20,331,250.00	20,000,000.00	4.2500	100	19	912827403	38832 T NOTE (99.10)
	SUNGARD	101.6562500000	14,903,906.25	4.5258	000	87		3
344,531.25	294,095.30	15,248,437.50	15,000,000.00	4.2500	100	19	9128274U3	38831 T NOTE (99.12)
	SUNGARD	101.6562500000	14,910,937.50	4.5055	000	8 9		05/23/01 11/15/03
337.500.00	294,095.30	15,248,437.50	15,000,000.00	4.2500	100	19	9128274U3	38830 T NOTE (99.13)
338,671.87	06.560'467	101.6562500000	14.909.765.63	4.5089	000	87	014027403	05/23/01 11/15/03
	SUNGARD	101.6562500000	19,892,187.50	4.4805	000	87		3
439,062.50	392,127.07	20,331,250.00	20,000,000.00	4.2500	100	19	9128274U3	38824 T NOTE (99.15)
	SUNGARD	101.6562500000	24,865,234.38	4.4803	000	45		05/15/01 11/15/03
548,828.12	490, 158.84	25,414,062.50	25,000,000.00	4.2500	100	19	9128274U3	38823 T NOTE (99.15)
1,089,893.75	SINGARD	101.6562500000	49.738.281.25	4.4736	000	40	0110001100	05/15/01 11/15/03
	SUNGARD	E0 828 125 00	4,431.25	7.5200	1000	100	012027402	3
635.94	59.56	5,067.19	5,000.00	5.7500	2535	4 0		33942 T NOTE (88.20)
	SUNGARD	100.4687500000	19,884,375.00	4.1824	000	40		
209,375.00	259,046.96	20,093,750.00	20,000,000.00	3.8750	100	19	912827620	38866 T NOTE (99.135)
	SUNGARD	100.4687500000	14,912,109.38	4.1866	000	87		
158,203.12	194,285.22	15,070,312.50	15,000,000.00	3.8750	100	19	9128276Z0	38864 T NOTE (99.135)
145,000.00	147,545.46	100 4687500000	9 931 875 00	4 0 0 7 0 0	000	87	07000000	
200 000	SUNGARD	10 046 875 00	10 000 000 00	4.2877	100	1 A	0129228216	38861 T NOTE (99 7)
125,000.00	129,523.48	10,046,875.00	10,000,000.00	3.8750	<u> </u>	19	912827620	38858 T NOTE (99.7)
	SUNGARD	100.4687500000	9,922,656.25	4.2836	000	40		07/02/01 06/30/03
124,218.75	129,523.48	10,046,875.00	10,000,000.00	3.8750	1	19	912827620	38856 T NOTE (99.7)
				1 1 1				
-12,143.88	0	99.78457400000	981,761,271.38	1.1806		0		1
96 199 29	3 008 403 21	984 873 750 00	987.000.000.00	1 1945	₹	36.35% (M)	ند	SHRTOTAL (Inv Type) 11 TREASHRY BILLS
-6,171.67	SUNGARD	99.62500000000	41,782,545.00	1.0957	000	87	1	
-250.00	66 126 67	41.842.500.000	42.000.000.00	1.1767	100	19	912795NK3	02/19/03 08/14/03 39601 TREASURY BILLS
	23,075.00	9,965,625.00	10,000,000.00	1.1700	100	19	912795NH0	39589 TREASURY BILLS
PRICE SOURCE UNREALIZED LOSS	PRICE SOURCE	MARKET PRICE	BOOK	YTM TR	SAFE	BROK	COOLT	NUMBER PURCHASE MATURITY DATE
IMPERITORN CAIN	TUT ACCO THE	WHITE TAILE		CDM DATE		ARKO	CHOTO	



(RPTMKT)

# CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY INVESTMENT INVENTORY WITH MARKET VALUE

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INVESTMENTS OUTSTANDING AS OF 04/30/03
MAJOR SORT KEY IS ICC#

-78,104.17	12,777.78	64,765,881.94 99.63981800000	65,000,000.00 64,831,208.33	1.1769	3	2.39% (M)		SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES
-18,604.17 -59,500.00	11,472.22 SUNGARD 1,305.56 SUNGARD	24,942,881.94 99.77152777778 39,823,000.00 99.55750000000	25,000,000.00 24,950,013.89 40,000,000.00 39,881,194.44	1.1800 1.1824 1.1750 1.1785	100	19 87 19	313588GZ2	39646 FRNA DISCOUNT NOTES 04/17/03 06/17/03 39650 FRNA DISCOUNT NOTES 04/30/03 07/30/03
26,330,128.10	11,015,926.24	711,109,129.69	693,005,000.00 684,779,001.59	4.5209	M)	26.24%(M)	Ŋ	SUBTOTAL (Inv Type) 12 TREASURY NOTES
4,257,812.50	807,320.44 SUNGARD	52,125,000.00 104.2500000000	50,000,000.00 47,867,187.50	3.5000 4.5592	100	19 87	9128277F3	39282 T NOTE (95.24) 05/15/02 11/15/06
1,132,812.50	SUNGARD 1,210,980.66 SUNGARD	104.1875000000 52,093,750.00 104.1875000000	18,934,375.00 50,000,000.00 50,960,937.50	6.7885 5.2500 4.5642	000	40 19	9128275F5	05/10/00 05/15/04 05/07E (101.30) 05/02/01 05/15/04
951,562.50	242, 196.13 SUNGARD	10,418,750.00 104.187500000 20.837.500.00	10,000,000.00 9,467,187.50 20,000,000.00	5.2500 6.7885 5.2500	100	19 19	9128275F5 9128275F5	38275 T NOTE (99.22) 05/10/00 05/15/04 38276 T NOTE (99.22)
951,562.50 953,125.00	242,196.13 SUNGARD 242,196.13 SUNGARD	10,418,750.00 104.1875000000 10,418,750.00	10,000,000.00 9,467,187.50 10,000,000.00 9.465.625.00	5.2500 6.7885 5.2500 6.7931	100	19 19 19	9128275F5 9128275F5	382/3 T. NOTE (99.22) 38274 T. NOTE (99.22) 05/10/00 05/15/04
1,331,250.00	484,392.27 SUNGARD	102.8437500000 20,837,500.00 104.1875000000	25,107,421.88 20,000,000.00 19,506,250.00	5.2500	1000	40 19	9128275F5	9 19
599,609.37 605,468.75	246,029.01 SUNGARD 246,029.01 SUNGARD 246,029.01	25,710,937.50 102.8437500000 25,710,937.50 102.8437500000	25,000,000.00 25,111,328.13 25,000,000.00 25,105,468.75 25,000,000.00	4.7500 4.5758 4.7500 4.5848 4.7500	1000	19 45 19	9128275A6 9128275A6 9128275A6	38805 T NOTE (100.14)  05/01/01 02/15/04  38806 T NOTE (100.14)  05/01/01 02/15/04  38807 T NOTE (100.14)
215,625.00 621,093.75	98,411.60 SUNGARD 246,029.01 SUNGARD	10,284,375.00 102.8437500000 25,710,937.50 102.8437500000	10,000,000.00 10,068,750.00 25,000,000.00 25,089,843.75	4.7500 4.4868 4.7500 4.6109	100	19 89 19	9128275A6 9128275A6	н н
548,437.50 221,875.00	177,140.88 SUNGARD 98,411.60	18,511,875.00 102.8437500000 10,284,375.00	18,000,000.00 17,963,437.50 10,000,000.00	4.7500 4.8236 4.7500 4.5147	100	19 40 19	9128275A6 9128275A6	38718 T NOTE (99.26) 02/23/01 02/15/04 38764 T NOTE (10.2/15/04 03/29/01 02/15/04
1,094,531.25 1,054,687.50	SUNGARD 147,617.40 SUNGARD 295,234.81 SUNGARD	102.8437500000 15,426,562.50 102.8437500000 30,853,125.00	14,374,218.75 15,000,000.00 14,332,031.25 30,000,000.00	6.0915 4.7500 6.1845 4.7500 4.9941	1000	19 19 19	9128275A6 9128275A6	08/15/00 02/15/04 38477 TNOTE (95.18) 08/15/00 02/15/04 38708 TNOTE (99.11) 02/15/04
UNREALIZED GAIN UNREALIZED LOSS	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS 147,617.40 1,052,343.75	MARKET VALUE MARKET PRICE	PAR/SHARES BOOK	CPN RATE YTM TR 	SAFE	BANK BROK	CUSIP	INVEST DESCRIPTION NUMBER PURCHASE MATURITY DATE 38476 T NOTE (95.27)



### MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE INVESTMENTS OUTSTANDING AS OF 04/30/03

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MAJOR SORT KEY IS ICC#

(RPTMKT)

		04/08/03 05/15/03 39644 BOA CD	39638 BOA CD	39637 BOA CD		39636 BOA CD	39635 BOA CD	04/08/03 05/15/03	39634 BOA CD	39633 BOA CD		39641 WFB CD		39640 WFB CD		19619 WER CD	39620 NEGOTIABLE C.D	03/28/03	39619 NEGOTIABLE C.D	03/28/03 05/05/03	39618 NEGOTIABLE C.D		SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES	11/08/02 08/22/03	39486 FMC DISCOUNT NOTES		39536 EMC DISCOUNT NOTES	39476 FMC	SUBTOTAL (Inv Type) 43 FEDI		39587 FEDERAL HOME LOAN DISC 02/19/03 05/21/03		INVEST DESCRIPTION NUMBER PURCHASE MATURITY	
	06050EW76	0.60203030	06050EW35	06050EW35	000000000000000000000000000000000000000	060505035	06050EW35		06050EW35	06050EW35		94975N3F8		94975N3F8	O TO O O DATE OF THE PARTY OF T	94975000	94975NW66		94975NW58		94975NW58				313396KT9	4	3113396HM6	313396HN6	(Inv Type) 43 FEDERAL HOME LOAN DISC		ISC NOTES 313384FW4		ITY DATE CUSIP	
40	40	40	19	19	40	40	19	40	19	19	40	19	40	19	4 D	100	19	40	19	40	19		2.61% (M)	40	19	4 10	100	19	1.22% (M		19		BROK	
000	000	000	100	100	000	000	100	000	100	100	000	100	000	100	000	1000	100	000	100	000	100		_	000	100	000	1000	100			100		SAFE	
1.2400	1.2400	1.2300	1.2300	1.2300	1.2300	1.2300	1.2300	1.2300	1.2300	1.2300	1.2400	1.2400	1.2400	1.2400	1 2400	1.2500	1.2500	1.2500	1.2500	1.2500	1.2500		1.3083	1.3340	1.3200	1.2337	1.4334	1.4200	1.2238	1 1 1 1 1 1	233.000		CPN RATE YTM TR	
10,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	15,000,516.66	15,000,000.00	50,001,722.20	50,000,000.00	40,000,000.00	25,000,000.00	25,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00		71,000,000.00	30,673,776.67	31,000,000.00	24.864.518.75	25 000 000 00	15,000,000.00	32,898,231.67	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	33,000,000.00		PAR/SHARES BOOK	
99.99885834360	99.99885834360	99.99871121411	49,999,355.61	49,999,355.61	99.99871121411	99.99871121411	49,999,355.61	99.99871121411	49,999,355,61	49,999,355.61	99.99947737963	14,999,921.61	99.99947737963	49,999,738.69	99 9996/7937.1/	39.99980931088	24,999,952.33	99.99984108684	49,999,920.54	99.99984108684	49,999,920.54	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	70,811,431.94	99.63902777778	30,888,098.61	99.80833333333	99.808.333.333	14,971,250.00	32,978,916.67 99.93611100000		32,978,916.67		MARKET VALUE	
SUNGARD	24,111.11 SUNGARD	SUNGARD	SUNGARD 39,291,67	39,291.67	SUNGARD	SUNGARD	39,291.67	SUNGARD	39.291.67	39,291.67	SUNGARD	11,366.66	SUNGARD	37,888.87	37,200.00	SUNGARD	29,513.89	SUNGARD	59,027.78	SUNGARD	59,027.78		386,861.25	SUNGARD	197,780.00	SUNGARD	SUNGARD	104,725.00	79,401.66		79,401.66 SUNGARD	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	CURR ACCR INT PRICE SOURCE	
-114.17	-570.83	-644.39	-644.39		-644.39	-644.39		-644.39	-644.39		-78.39		-261.31	-140.00	140 00	-47.67		-79.46		-79.46			26,500.27		16,541.94	3,200.33	3 300 33	6,750.00	1,283.34		1,283.34		CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	



(RPTMKT)

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENT INVENTORY WITH MARKET VALUE
INVESTMENTS OUTSTANDING AS OF 04/30/03
MAJOR SORT KEY IS ICC#

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						,				,		-		-					1		
	SUBTOTA	39540		SUBTOTA		39649		39642		39643		39626		39625		39648		39647	-	NUMBER	INVEST
GRAND	L (Inv Type) 1010 PUBLIC TIME D	PUBLIC TIME DEPOSIT 01/02/03 06/30/03		L (Inv Type) 91 NEGOTIABLE C.D.	04/24/03 06/30/03	BOA CD	04/17/03 06/06/03	WFB CD	04/17/03 06/04/03	WFB CD	04/07/03 06/04/03	WELLS CD	04/07/03 06/04/03	WELLS CD	04/24/03 05/23/03	WFB CD	04/24/03 05/23/03	WFB CD		PURCHASE MATURITY DATE	DESCRIPTION
TOTAL	EPOSIT					06050EZ81		PP9G076J2		94975N2K8		94975N2K8		94975N2K8		94975N4E0		94975N4E0			CUSIP
	.00% (M	19		1.18% (M	40	19	40	19	40	19	40	19	40	19	40	19	40	19		BROK	BANK
	_	9531		_	000	100	000	100	000	100	000	100	000	100	000	100	000	100	1	SAFE	FUND
4.9067	1.6500	1.6500	1.2395	1.2385	1.2500	1,2500	1.2501	1.2400	1.2497	1.2300	1.2300	1.2300	1.2300	1.2300	1.2500	1.2500	1.2500	1.2500		YTM TR	FUND CPN RATE
2694105000.00 2679819198.64	100,000.00	100,000.00	845,051,415.25	845,000,000.00	35,000,000.00	35,000,000.00	35,018,763.89	35,000,000.00	25,010,429.17	25,000,000.00	10,001,025.00	10,000,000.00	50,005,125.00	50,000,000.00	50,003,472.22	50,000,000.00	50,003,472.22	50,000,000.00			PAR/SHARES
2709629061.48	99,790.00	99,790.00	99.99883600000	844,990,161.24	99.99826478108	34,999,392.67	99.99781791413	34,999,236.27	99.99697821419	24,999,244.55	99.99697821419	9,999,697.82	99.99697821419	49,998,489.11	99.99933928188	49,999,669.64	99.99933928188	49,999,669.64		MARKET PRICE	MARKET VALUE
15,176,576.66	142.08	142.08 SUNGARD		653,044.44	SUNGARD	8,506.94	SUNGARD	36,166.67	SUNGARD	23,062.50	SUNGARD	9,225.00	SUNGARD	46,125.00	SUNGARD	15,625.00	SUNGARD	15,625.00		PRICE SOURCE	CURR ACCR INT
26,454,111.00	-210.00	-210.00	-8,638.76	.00	-607.33		-238.73		-80.45		-302.18		-1,510.89		-330.36		-330.36			UNREALIZED LOSS	CURR ACCR INT UNREALIZED GAIN
	2694105000.00 2709629061.48 15,176,576.66 2679819198.64 100.5762230000	T .00%(M)	19 9531 60 000 .00%(M)	19 9531 60 000	31.18% (M) 19 9531 60 000 .00% (M)	31.18k(M) 31.18k(M) 19 9531 60 000 .00k(M)	EZ81 19 100 31.18% (M) 31.00% (M) 31.00% (M)	EZ81 40 000 31.18% (M) 31.0% (M) 31.0% (M)	7652 1 10 100 EZ81 19 100 100 100 100 100 100 100 100 100	7652 40 000 EZ81 19 100 10 100 11 18% (M) 11 9 5831 60 000 .00% (M)	NEK8 19 100 76.72 19 100 EZ81 19 100 31.18% (M) 31.00% (M)	NZK8 40 000 7652 19 100 EZ81 19 100 100 11 18% (M) 19 9531 60 000 .00% (M)	NZK8 19 100 NZK8 19 100 NZK8 19 100 76-72 19 100 EZ81 19 100 31.18% (M) 31.00% (M)	N2K8 40 000 N2K8 19 100 N2K8 19 100 N2K8 19 100 P6.72 19 100 E281 19 100 21.18% (M) 19 9531 60 000 .00% (M)	NZK8 10 100 NZK8 40 000 NZK8 40 000 NZK8 40 000 P6-72 10 100 EZ81 40 000 31.18% (M)	NSK8 40 000 NSK8 19 100 NSK8 1	MARO 19 100 MARA 1	NAECO 40 000 NOZKB 19 100 NOZKB 10	NAEO 10 100 NAE 10	NAEC 15 100 NAEC 19 100 NAEC 19 100 NAEC 19 100 NAER 19 100 NAEC 1	BROK SAFE  NAEO 19 100  NAEO 19 100  NAEO 19 100  NAKE 19



SIRPT)	CITY MR. I	/ COUN ANIB INVESTME	COUNTY OF SAN FANIEL DALY 41 NVESTMENTS OUTSTANDING AS OF MAJOR SORT KEY IS ICC#	A N F R 4 1 5 9 V E N T AS OF 4	ANCI - 554. ORY /30/03	S C O	RUN: 05/02/03	PAGE: 1 /02/03 00:05:47
INVSMT NO. DESCRIPTION	CUSIP	FUND MATURITY NO. (TICKER)	PURCHASE	SAF/ CUPN PURP RATE	PN TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
TREASURY	912795MK4					99.612	40,000,000.00	39,844,638.89
39518 TREASURY BILLS	912795ML2	100 05/08/03	3 01/02/03	000 1.175	75 1.180	99.589	40,000,000.00	39,835,500.00
TREASURY	912795MP3					99.716	50,000,000.00	49,858,020.83
TREASURY	912795MP3					99.716	50,000,000.00	49,858,020.83
39520 TREASURY BILLS	912795NB3	100 07/03/03	01/03/03	000 1,220	20 1.228	99.387	30,000,000.00	29,815,983.33
TREASURY	912795NB3				_	99.387	30,000,000.00	29,815,983.33
TREASURY	912795NB3					99.389	30,000,000.00	29,816,737.50
39528 TREASURY BILLS	912795NB3	100 07/03/03	01/08/03	000 1.200	00 1.207	99.413	30.000.000.00	29.824.000.00
TREASURY	912795NC1					99.391	30,000,000.00	29,817,241.67
39530 TREASURY BILLS	912795NC1	100 07/10/03				99.408	25,000,000.00	24,852,111.11
TREASURY	912795ND9	100 07/17/03	01/22/03	000 1.175	75 1.182	99.426	35,000,000.00	34.798.944.44
TREASURY	912795NE7					99.432	50,000,000.00	49,716,062.50
39542 TREASURY BILLS	912795NF4	100 07/31/03	03 01/30/03	000 1.155	55 1.162	99.416	50,000,000.00	49,708,041.67
TREASURY	912795NF4					99.416	50,000,000.00	49,708,041.67
	912795NF4					99.412	20,000,000.00	19,882,350.00
39546 TREASURY BILLS	912795NG2	100 08/07/03	3 02/06/03	000 1.170	70 1.177	99.409	50,000,000.00	49,704,250.00
TREASURY	912795NG2					99.409	50,000,000.00	49,704,250.00
39589 TREASURY BILLS	912795NH0	100 08/07/03	3 02/19/03	000 1.170	70 1.175	99.451	10 000,000.00	49,725,375.00
TREASURY	912795NK3					99.482	42,000,000.00	782,545
UBTOTAL (Inv Type) 11 TREASURY BILLS	BILLS	36.6	36.64%(C)	1.194	94 1.181	99.469	987,000,000.00	981,761,271.38
T NOTE	912827620	1 06/30/03	3 07/02/01	000 3.875	75 4.284	99.227	10,000,000.00	9,922,656.25
38861 T NOTE (99.7)	912827620	1 06/30/03	03 07/02/01	000 3.875	75 4.288	99.219	10,000,000.00	9,921,875.00
T NOTE	912827620					99.414	15,000,000.00	14,912,109.38
T NOTE	912827620					99.422	20,000,000.00	19,884,375.00
38822 T NOTE (88.20)	9128274U3	100 11/15/03	05/15/01	000 5.750	50 7.520	99.477	50 000 000 00	4,431.25
T NOTE	9128274U3					99.461	25,000,000.00	24,865,234,38
T NOTE	9128274U3					99.461	20,000,000.00	19,892,187.50
38830 T NOTE (99.13)	912827403	100 11/15/03	3 05/23/01	000 4.250		99.398	15,000,000.00	14,909,765.63
T NOTE	9128274U3			000 4.250	50 4.526	99.359	15,000,000.00	14,903,906.25
T NOTE	9128274U3				4	99.297	20,000,000.00	19,859,375.00
38841 T NOTE (99.20)	912827403	100 11/15/03	06/04/01	000 4.250	50 4.426 50 4.414	99.594	15,000,000.00	24 905 273 44
	9128275A6					99.672	15,000,000.00	14,950,781.25



### SIRFT)

### MR. DANLEL DALY 415-554-448 INVESTMENT INVENTORY INVESTMENTS OUTSTANDING AS OF 430/03 MAJOR SORT KEY IS ICCH

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NO. DE	DESCRIPTION	CUSIP	FUND MATURITY NO. (TICKER)	PURCHASE S	SAF/ PURP	CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
38473 T	NOTE (95.27)	9128275A6	100 02/15/04	08/15/00	0000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
н,		9128275A6				4.750	6.092	95.828	15,000,000.00	14,374,218.75
н		9128275A6		_			6.184	95.547	15,000,000.00	14,332,031.25
38708 T	NOTE (99.11)	9128275A6	100 02/15/04	02/16/01		4.750	4.994	99.328	30,000,000.00	29,798,437.50
н		9128275A6					4.824	99.797	18,000,000.00	17,963,437.50
н		9128275A6	100 02/15/04			4.750		100.625	10,000,000.00	10,062,500.00
н		9128275A6						100.688	10,000,000.00	10,068,750.00
н		9128275A6		_		4.750		100.359	25,000,000.00	25,089,843.75
н		9128275A6		,		4.750	. 576	100.445	25,000,000.00	25,111,328.13
1 1		9128275A6				4.750		100.422	25,000,000.00	25,105,468.75
3 1-		9128275A6				4.750		100.430	25,000,000.00	25,107,421.88
38273 T	NOTE (99.22)	912827585	100 05/15/04	05/10/00	000	5 0 5 0 0	788	94 670	10 000,000.00	19,506,250.00
н		9128275F5		05/10/00		5.250	6.793	94.656	10,000,000,00	9 465 605 00
н		9128275F5		05/10/00		5.250	6.788	94.672	10,000,000.00	9,467,187.50
	NOTE (99.22)	9128275F5		05/10/00		5.250	6.788	94.672	20,000,000.00	18,934,375.00
38810 T 39282 T	NOTE (101.30)	9128275F5 9128277F3	100 05/15/04	05/02/01	000	3.500	4.564	95.734	50,000,000.00	50,960,937.50 47,867,187.50
BTOTAL (	(Inv Type) 12 TREASURY NOTES	NOTES	25.55%(C)	\$ (C)		4.521	4.870	98.813	693,005,000.00	684,779,001.59
39646 FN 39650 FN	FNMA DISCOUNT NOTES	313588GZ2 313588JU0	100 06/17/03 04/17/03 100 07/30/03 04/30/03		000	1.180	1.182	99.800 99.703	25,000,000.00 40,000,000.00	24,950,013.89 39,881,194.44
BTOTAL ()	(Inv Type) 41 FNMA DIS	FNMA DISCOUNT NOTES	2.42%(C	% (C)		1.177	1.180	99.740	65,000,000.00	64,831,208.33
39587 FI	FEDERAL HOME LOAN DISC N	N 313384FW4	100 05/21/03 02/19/03		000 2		1.224	99.692	33,000,000.00	32,898,231.67
BTOTAL (	JETOTAL (Inv Type) 43 FEDERAL	FEDERAL HOME LOAN DISC	NOTES 1.23%(C)	* (C)	12	233,00	1.224	99.692	33,000,000.00	32,898,231.67
39476 FMC 39536 FMC 39486 FMC	FMC DISCOUNT NOTES	313396HN6 313396HN6 313396KT9	100 06/30/03 100 06/30/03 100 08/22/03	11/05/02 01/22/03 11/08/02	0000	1.420 1.227 1.320	1.234	99.065 99.458 98.948	15,000,000.00 25,000,000.00 31,000,000.00	14,859,775.00 24,864,518.75 30,673,776.67
JBTOTAL (J	(Inv Type) 44 FMC DISC	FMC DISCOUNT NOTES	2.63%(C)	* (C)		1.308	1.320	99.152	71,000,000.00	70,398,070.42
39618 NEGG 39619 NEGG 39620 NEGG 39639 WFB 39640 WFB	NEGOTIABLE C.D NEGOTIABLE C.D NEGOTIABLE C.D WFB CD WFB CD	94975NW58 94975NW58 94975NW66 94975N2N2 94975N3F8	100 05/05/03 100 05/05/03 100 05/06/03 100 05/06/03 100 05/09/03	03/28/03 03/28/03 03/28/03 03/28/03 04/09/03 04/10/03	0000	1.250 1.250 1.250 1.240	1.250 1.250 1.250 1.250 1.240	100.000 100.000 100.000 100.017 100.017	50,000,000.00 50,000,000.00 25,000,000.00 40,000,000.00 50,000,000.00	50,000,000.00 50,000,000.00 25,000,000.00 40,006,888.89 50,001,722.20



### SIRPT)

# MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY INVESTMENT INVENTORY INVESTMENTS OUTSTANDING AS OF 4/30/03 MAJOR SORT KEY IS CCC4

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INVSMT NO. DESC	DESCRIPTION	CUSIP	FUND NO.	MATURITY PURCHASE SAF/ (TICKER) DATE PURE	PURCHASE DATE	SAF/	CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
39633 BOA	CD	06050EW35	100	05/15/03	04/08/03	000	1.230	1.230	100.000	50,000,000.00	50,000,000.00
39634 BOA	CD	06050EW35	100	05/15/03	04/08/03	000	1.230	1.230	100.000	50,000,000.00	50,000,000.00
	CD	06050EW35	100	05/15/03	04/08/03	000	1.230	1.230	100,000	50,000,000.00	50,000,000.00
	CD	06050EW35	100	05/15/03	04/08/03	000	1.230	1,230	100.000	50,000,000.00	50,000,000.00
39637 BOA	CD	06050EW35	100	05/15/03	04/08/03	000	1.230	1.230	100.000	50,000,000.00	50,000,000.00
39638 BOA	CD	06050EW35	100	05/15/03	04/08/03	000	1.230	1.230	100.000	50,000,000.00	50,000,000.00
39644 BOA	CD	06050EW76	100	05/20/03	04/17/03	000	1.240	1.240	100.000	50,000,000.00	50,000,000.00
39645 BOA	CD	06050EW76	100	05/20/03	04/17/03	000	1.240	1.240	100.000	10,000,000.00	10,000,000.00
39647 WFB	CD	94975N4E0	100	05/23/03	04/24/03	000	1.250	1.250	100.007	50,000,000.00	50,003,472.22
39648 WFB	CD	94975N4E0	100	05/23/03	04/24/03	000	1.250	1.250	.250 100.007	50,000,000.00	50,003,472.22
39625 WELLS CD	'S CD	94975N2K8	100	06/04/03	04/07/03	000	1.230	1.230	100.010	50,000,000.00	50,005,125.00
39626 WELLS	'S CD	94975N2K8	100	06/04/03	04/07/03	000	1.230	1.230	100.010	10,000,000.00	10,001,025.00
39643 WFB CD	CD	94975N2K8	100	06/04/03	04/17/03	000	1.230	1.250	.250 100.042	25,000,000.00	25,010,429.17
39642 WFB CD	CD	PP9G076J2	100	06/06/03	04/17/03	000	1.240	1.250	100.054	35,000,000.00	35,018,763.89
39649 BOA	CD	06050EZ81	100	06/30/03 04/24/03	04/24/03	000	1.250	1.250	1.250 100.000	35,000,000.00	35,000,000.00
								1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1		
UBTOTAL (Inv	/ Type) 91	UBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S		31.53%(C)	(C)		1,239	1.240	1.240 100.006	845,000,000.00	845,051,415.25
39540 PUBI	39540 PUBLIC TIME DEPOSIT	POSIT	9531	9531 06/30/03 01/02/03	01/02/03	000	1.650	1.650	1.650 100.000	100,000.00	100,000.00
UBTOTAL (Inv	Type) 101	UBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT		.00%(C)	(C)		1.650	1.650	1.650 100.000	100,000.00	100,000.00
				ASSETS	TOTALS FIXED	ŒD	4.907	2.146	2.146 99,470	2,694,105,000.00	2,679,819,198.64
							11			HILLI DESCRIPT HEREBER DESCRIPTIONS	



SIRPT)

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALLY 415-554-4487
INVESTMENT INVENTORY
INVESTMENT INVENTORY
INVESTMENT OF 4/30/03

MAJOR SORT KEY IS BANK

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			E E E E E E E E E E E E E E E E E E E	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1									
100,000.00	100,000.00	1.650 1.650 100.000	1.650	1.650	-	FIXED	ASSETS						
		STREET, STREET, STREET,				CTALS	REPORT TOTALS						
100,000.00	100,000.00	1.650 1.650 100.000	1.650	1.650		(C)	100.00%(C)		UBTOTAL (Bank Code) 19 BANK OF NEW YORK	19 BANK	k Code)	L (Bai	UBTOTA
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			1	1									
100,000.00	100,000.00	100.000	1.650	1.650	000	01/02/03	9531 06/30/03 01/02/03 000 1.650 1.650 100.000	9531		DEPOSIT	39540 PUBLIC TIME DEPOSIT	0 PUBI	3954
		1	1 1 1 1	1 1 1	-							1	
BOOK VALUE	SHARES	PRICE	YIELD	RATE	PURP	DATE	NO. (TICKER)	NO.	CUSIP		NO. DESCRIPTION	DES	NO.
	PAR VALUE	BOOK	TRDNG	CUPN		PURCHASE	FUND MATURITY PURCHASE SAF/	FUND					INSVI



ACTIVE TRANSACTIONS \*

NO. MEMO NVSMT DESCRIPTION/POOL#

BANK BROK MATURITY TRADE/ TXN COUPON CASH DATE /ENTRY SETTLE TYP YIELD

ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET)

BOOK VALUE

(INTEREST)

(GAIN) /LOSS SETTLEMENT

PAR VALUE

### MR. DANIEL DALY 415-554-4487 DETAIL TRANSACTION REPORT - FIXED INCOME SETTLEMENT DATE BASIS FUNDS: 009531, 000859, 009615, 000100, 000001 04/01/03 TO 04/30/03

RUN: 05/02/03 00:05:37

-9,995,372.22		-4,627.78		1.191	3/03	03 04/03/03	04/04/03					
		9,995,372.22	10,000,000.00		S/OS PORC	03 04/03/03	04/1//03	0 /	C.T.	CHION	DOCT FRIM DISCOON NOIES	12000
50,000,000.00						04/17/03		2		NOTES	DIMA DISCOUNT	1000
	-23,138.89	-49,976,861.11	-50,000,000.00		1/03 EMI		05 (01 (	0 /				
-49,976,861.11							04/04/03	0				
		49,976,861.11	50,000,000.00		03 PURC		04/17/03	87	19	NOTES	39623 FNMA DISCOUNT NOTES	39623
50,000,000.00				1.191			05/01/03					2000
	-23,138.89	-49,976,861.11	-50,000,000.00		7/03 MAT			87				
-49,976,861.11		-23,138.89		1.191	3/03	03 04/03/03	04/04/03					
400000000000000000000000000000000000000		49,976,861.11	50,000,000.00		3/03 PURC			87	19	NOTES	39622 FMMA DISCOUNT NOTES	39622
30,000,000,00							05/01/03					
	-14.625.00	-29,985,375.00	-30,000,000.00		7/03 MAT			87				
-29.985.375.00		-14,625.00										
		29,985,375.00	30,000,000.00		2/03 PURC			87	19	NOTES	39621 FNMA DISCOUNT NOTES	39621
24.991.875.00		22,458.33					04/14/03					
104.17	-14,437.50	-24,977,541.67	-25,000,000.00	LE 1.155	1/03 SALE	03 04/14/03	04/24/03	40	19	Š	TREASURY BILLS	39617
50,000,000.00				1.156	1/03	03 04/24/03	05/01/03					
	-44,916.67	-49,955,083,33	-50,000,000.00		1/03 MAT	03/24/03	04/24/03	40	19	S	TREASURY BILLS	39616
50,000,000.00				1.156	1/03		05/01/03					
	-44,916.67	-49,955,083.33	-50,000,000.00		1/03 MAT		04/24/03	40	19	Ď	TREASURY BILLS	39615
50,036,972.22							05/01/03					
	-36,972.22	-50,000,000.00	-50,000,000.00		3/03 MAT		04/08/03	40	D 19	TABLE C.D	BK AMER NEGOTIABLE	39607
50,036,972.22							05/01/03					
	-36,972.22	-50,000,000.00	-50,000,000.00		3/03 MAT		04/08/03	40	D 19	TABLE C.D	BK AMER NEGOTIABLE	39606
50,036,972.22				1.210	3/03	03/08/03	05/01/03					
	-36,972.22	-50,000,000.00	-50,000,000.00		3/03 MAT		04/08/03	40	D 19	TABLE C.D	BK AMER NEGOTIABLE	39605
50,036,972.22							05/01/03					
	-36,972.22	-50,000,000.00	-50,000,000.00		3/03 MAT		04/08/03	40	D 19	TABLE C.D	BK AMER NEGOTIABLE	39604
50,036,972.22							05/01/03					
	-36,972.22	-50,000,000.00	-50,000,000.00		3/03 MAT		04/08/03	40	D 19	TABLE C.D	BK AMER NEGOTIABLE	39603
50.036.972.22							05/01/03					
10,000,000.00	-36,972.22	-50,000,000.00	-50,000,000.00		3/03 MAT		04/08/03	40	D 19	TABLE C.D	BK AMER NEGOTIABLE	39602
1E 000 000	10,111.00		000000000000000000000000000000000000000			13 04/22/03						
10,000,000.00	- 25 112 50	-14 974 887 50	-15 000 000 00	T 1 230	0/03 MAT	04/22/03	04/22/03	8.7	19	NOTES	39600 FUMA DISCOUNT NOTES	39600
16 000 000 00	"1/, 33/.30	-14,204,004.30	13,000,000.00		103 EU/8		05/01/03	0	-	MOTEO	PRODUCTION DESCRIPTION OF THE PROPERTY OF THE	00000
20,000,000.00	2000	14 000 000 00					04/08/03	0 7	10	SORROR	DISCOUNT THEODING	
2	. T. D. T. D. D. V.	10,000,000.00	80,000,000.00			04/2	00/01/					
2,000,000.00	-133 166 67	10 066 D32 33			1/03 MAT	03 04/24/03	04/24/03	40	19		CWG	39477 FMC
9 000 000						3 04/11/03	05/01/03					
	-54.950.00	-8,945,050,00	-9,000,000.00		L/03 MAT		04/11/03	40	S 19	N BK CON	FEDL HOME LOAN BK CONS	39475
50.000.000.00	1						05/01/03					
	-368.284.72	-49,631,715,28	-50,000,000.00		03 MAT		04/03/03	87	19		T BILL	39435
50.000.000.00				1.476	03	04/03/03	05/01/03					
	-368.284.72	-49,631,715,28	-50,000,000.00 -49,631,715.28	1.465	8/03 MAT	04/03/03	87 04/03/03	87	19		I BILL	39434 T BILL



# MR. DANIELL DANIELL DALIE LES SAN ERANCISCO MR. DANIELL DANIELL DANIELL DANIELL TRANSCRION REPORT - FERANCISCO MACCONE 04/01/03 TO 04/01/0

NVSMT DESCRIPTION/POOL#

ACTIVE TRANSACTIONS

\*

NO.

MEMO

CASH DATE /ENTRY BANK BROK MATURITY TRADE/

SETTLE TYP YIELD TXN COUPON

PAR VALUE BOOK VALUE (INTEREST)
ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET)

(GAIN) /LOSS SETTLEMENT

RUN: 05/02/03 00:05:37

	0 FNMA DISCOUNT NOTES	BOA CD	8 WFB CD		7 WFB CD	6 FNMA DISCOUNT NOTES		BOA CD	BOA CD	W.F.B. C.D.		WFB CD		WFB CD		WFB CD		WFB CD	BOA CD		7 BOA CD	6 BOA CD		BOA CD	BOA CD		BOA CD		6 WELLS CD	WELLS CD		FNMA DISCOUNT NOTES
	19	19	19		19	19	ţ		19	19		19		19		19		19	19		19	19		19	19		19		19	19		19
04/30/03 04/30/03	42 07/30/03 04/30/03 PURC		40 05/23/03 04/22/03 PURC 04/24/03 04/24/03	04/24/03	40 05/23/03 04/22/03 PURC		04/16/03 04/17/03	04/17/03		40 06/04/03 04/17/03 PURC 04/16/03 04/17/03	04/16/03 04/17/03		04/10/03		04/11/03 04/10/03	40 05/09/03 04/10/03 PURC	04/11/03 04/09/03	40 05/06/03 04/09/03 PURC			40 05/15/03 04/08/03 PURC		04/07/03	40 05/15/03 04/08/03 PURC		04/07/03 04/08/03		04/07/03 04/07/03	40 06/04/03 04/07/03 PURC			87 04/17/03 04/17/03 MAT
1.179	C 1.175		C 1.250		C 1.250		1.240			C 1.230	1.250					C 1.240		1.230 C 1.240		1.230	C 1.230		1.230	C 1.230		1.230			C 1.230		1.191	1.190
	40,000,000.00	35,000,000.00	50,000,000.00		50,000,000.00	25,000,000.00	10,000,000.00		50,000,000.00	25,000,000.00		35,000,000.00		15,000,000.00		50.000.000.00	10,000,000.00	40.000.000.00	50,000,000.00		50,000,000.00	50,000,000.00		50,000,000.00	50,000,000.00		50,000,000.00		10.000.000.00	50,000,000.00		-10,000,000.00
-118,805.56	39,881,194.44	35,000,000.00	50,003,472.22	3,472.22	50.003.472.22	24,950,013.89	10,000,000.00		50,000,000.00	25,010,429.17	18,763.89	35,018,763.89	516.66	15,000,516.66	1.722.20	50.001.722.20	6 000.00	40.006.888.89	50,000,000.00		50,000,000.00	50,000,000.00		50,000,000.00	50,000,000.00		50,000,000.00	1,025.00	10.001.025.00	50,005,125.00		-9,995,372.22
																																-4,627.78
-39,881,194.44	-35,000,000.00	50,003,9/2.22		-50,003,472.22	-24,950,013.89		-10,000,000.00	-50,000,000.00	-60,010,160.17	010 400 10	-35,018,763.89		-15,000,516.66	30,001,166.60	-50 001 700 00	-40,000,000.03		-50,000,000.00		-50,000,000.00	-50,000,000.00		-50,000,000.00	-50,000,000.00		-50,000,000.00		-10,001,025.00	-50,005,125.00		10,000,000.00	

39640 39639 39638 39637 39636 39635 39634 39633 39626 39625 39624

39641

39642

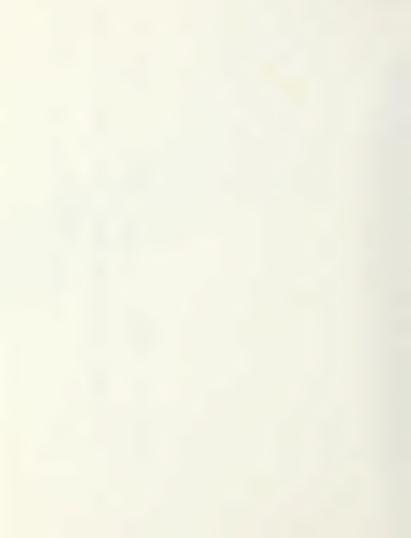
39649 39648 39647 39646 39645 39644 39643



CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETALL PRANSCRIVE REPORT - 04/10/03
04/01/03 TO 04/10/03
REPORT GRAND TOTALS
RESERVED AND TOTALS

PAGE: 3 RUN: 05/02/03 00:05:37

_				MODIO	510				
PE/	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	FACE BOOK VALUE (DISCOUNT) (ACCESTION) (INTEREST) LOSS SETTLE	PREMIUM/ (DISCOUNT)	PREMIUM/ AMORTIZATION/ (DISCOUNT) (ACCRETION)	I/ (INTEREST)	(GAIN) / LOSS	SETTLEMENT
3	1 226	1 226 925 000 000 00		924,817,093.02 -182,906.98	-182,906.98				-924,817,093.02
LE	24)	24)		-24,977,541.67 22,458.33	22,458.33		-14,437.50	104.17	24,991,875.00
H	1)	1) 1.245 -699000000.00		-697876899.99			-1,344,933.33		698,098,733.31



### CITY AND COUNTY OF SAN FRANCISCO

### **OFFICE OF THE TREASURER**



SUSAN LEAL TREASURER

CHIEF INVESTMENT OFFICER

June 3, 2003

The Honorable Willie L. Brown Jr. Mayor of San Francisco City Hall, Room 200 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917 The Honorable Board of Supervisors City and County of San Francisco City Hall, Room 244 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917

### Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past eleven months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 71,588,735	Earned Interest Yield
Total Net Earnings	\$ 65,092,734	Pooled Funds 2.810%
Average Age of Portfolio	110 Days	All Funds 2.724%

Total cost of the securities on hand May 31, 2003 was \$2,547,015,247 with a market value of \$2,575,881,059 plus fixed assets accrued earnings of \$6,150,724.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of May 31, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

### The reports reflect:

- Interest received and earnings for the month of May 2003, earned interest yield and end of period
  portfolio balance and yield.
- 2. Recap of amounts invested in each type of investment.
- 3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on May 31, 2003.
- 4. General journal detailing purchases, sales, and interest activities during the month of May 2003.

Very truly yours,

DOCUMENTS DEPT.

JUN 5 2003

SAN FRANCISCO

Susan Leal Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., R Fortson Transportation Authority – A. Paul, San Francisco Public Library – 2 copies

CDIAC



### M C ANIEL DALY A N 1 S C O 7

FOLIO STATIS: 5/01/03 THROUGH 5/31/03

PAGE: 1 RUN: 06/02/03 07:03:42

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS	POSITS	
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	10,395,570.79	.00	.00	N/A	10,395,570.79
TOTAL NET EARNINGS THIS PERIOD:	5,247,448.76	.00	142.09	N/A	5,247,590.85
AVERAGE DAILY PORTFOLIO BALANCE:	2,536,661,773.46	.00	100,000.00	N/A	2,536,761,773.46
BARNED INCOME YIELD THIS PERIOD:	2.436	.000	1.673	N/A	2.436
END OF PERIOD PORTFOLIO BALANCE:	2,546,915,246.92	.00	100,000.00	N/A	N/A 2,547,015,246.92
CURRENT AMORTIZED BOOK VALUE:	2,552,396,526.37	.00	100,000.00	N/A	N/A 2,552,496,526.37
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.217	.000	1.673	N/A	2.217
WEIGHTED AVERAGE DAYS TO MATURITY:	109.55	.00	30.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	109.55	.00	30.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.436



# MR. DANIEL DALY 0F SAN FRANCISCO MR. DANIEL DALY 415-54-4487 INVESTMENT INVENTORY INVESTMENTS OUTSTANDING AS OF 5/31/03 MAJOR SORT KEY IS ITC#

PAGE: 1 RUN: 06/03/03 00:02:11

100,000.00	1.650 1.650 100.000 100.000.00 100.000.00 100.000.0	1.650 1.650 100.000 ================================	1.650	1.650	.00%(C) REPORT TOTALS ASSETS FIXED	(Inv Type) 1010 FUBLIC TIME DEPOSIT	(Inv Type)
736,135,439.51	736,000,000.00	1.241 1.240 100.018	1.240	1.241	28.90%(C)	(Inv Type) 91 NEGOTIABLE C.D.'S	(Inv Type)
171,806,477.22	172,500,000.00	1.237 1.242 99.598	1.242	1.237	6.75%(C)	(Inv Type) 44 FMC DISCOUNT NOTES	(Inv Type)
49,954,028.89	50,000,000.00	1.192 1.193 99.908	1.193	1.192	1.96%(C)	(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	(Inv Type)
114,748,152.77	115,000,000.00	1.165 1.168 99.781	1.168	1.165	4.51%(C)	(Inv Type) 41 FNMA DISCOUNT NOTES	(Inv Type)
684,779,001.59	693,005,000.00	98.813	4.521 4.870	4.521	26.89%(C)	(Inv Type) 12 TREASURY NOTES	(Inv Type)
789,492,146.94	794,000,000.00	99.432	1.197 1.179	1.197	31.00%(C)	(Inv Type) 11 TREASURY BILLS	(Inv Type)
BOOK VALUE	PAR VALUE SHARES	TRDNG BOOK YIELD PRICE	YIELD	RATE		SUMMARY DESCRIPTION	SUMMARY



# CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-54-4487 INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 1 RUN: 06/03/03 00:02:32

INVESTMENTS OUTSTANDING AS OF 05/31/03
MAJOR SORT KEY IS ICC#

A 39521 TRANSFERY BILLIS  A 39522 TRANSFERY BILLIS  B 1/03/03 07/ A 39525 TRANSFERY BILLIS  B 1/03/03 07/ A 39525 TRANSFERY BILLIS  B 1/03/03 07/ A 39526 TRANSFERY BILLIS  B 1/03/03 07/ A 39526 TRANSFERY BILLIS  B 1/03/03 07/ A 39527 TRANSFERY BILLIS  B 1/03/03 07/ A 39543 TRANSFERY BILLIS  B 1/03/03 07/ A 39544 TRANSFERY BILLIS  B 1/03/03/03/03/ A 3000000000000000000000000000000000000	INVEST NUMBER A 39519 TRE
0./03/03/03/03 TREASURY BILLS 0./03/03/03/03 TREASURY BILLS 0./03/03/03/03/03 TREASURY BILLS 0./15/03/03/03/03 TREASURY BILLS 0./15/03/03/03/03 TREASURY BILLS 0./15/03/03/03/03/03/03/03/03/03/03/03/03/03/	DESCRIPTION PURCHASE MATURITY DATE TREASURY BILLS 01/02/03 07/03/03
912799NB3 912799NB3 912799NB3 912799NB3 912799NB3 912799NB1 912799NB1 912799NB1 912799NB7 912799NB7 912799NB7 912799NB7	CUSIP 912795NB3
45 19 19 19 19 19 19 19 19 19 19 19 19 19	BANK BROK 19
	FUND SAFE 100
1.2275 1.2275 1.2275 1.22275 1.2250	CPN RATE YTM TR 1.1850 1.1921
29, 815, 981, 33 30, 000, 000, 000, 000, 000, 000, 0	PAR/SHARES BOOK 50,000,000.00
29.8788787979 29.963.33.3 29.863.836.3 20.87888878797 29.963.33.3 29.87888787879 29.8788787879 29.8788787879 29.8788787879 29.878787879 29.8788787879 29.8788787879 29.8788787879 29.8788787879 29.8788787879 29.8788787879 29.8788787879 29.8788787879 29.8788787879 29.8788787879 29.8788787879 29.8788787879 29.8788787879 29.8788787879 29.8788787879 29.8788787879 29.878878789	MARKET VALUE MARKET PRICE 
SUNGARD 151, 481, 340, 340, 481, 481, 481, 481, 481, 481, 481, 481	CURR ACCR INT UNREALIZED PRICE SOURCE UNREALIZED 246,875.00 SUNGARD -7,9,
-3,830.31 -3,830.31 -3,963.64 -1,321.21 -4,163.64 -6,087.27 -2,600.08 -2,100.08 -2,166.67	UNREALIZED GAIN UNREALIZED LOSS7,939.39

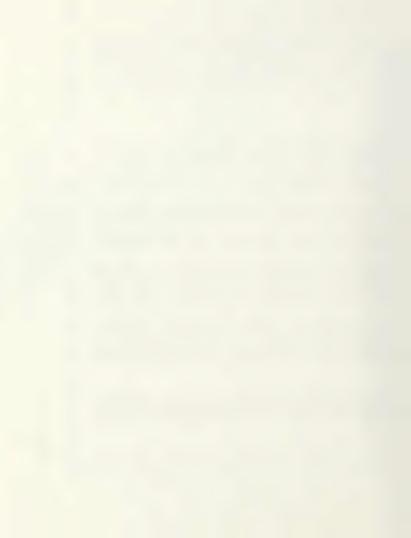


# CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 2 RUN: 06/03/03 00:02:32

DESCRIPTION	
CUSIP	INVESTMENT
BANK	0 0
FUND CPN RATE PAR/SHARES	NTS OUTSTANDING AS OF 05/31/03 MAJOR SORT KEY IS ICC#
MARKET VALUE	
CURR ACCR INT UN	

	SUNGARD	102.5312500000	17,963,437.50	4.8236	000	40		02/23/01 02/15/04		
492,187.50	250,359.12	18,455,625.00	18,000,000.00	4.7500	100	19	9128275A6	8 T NOTE (99.26)	A 38718	
	SUNGARD	102.5312500000	29,798,437.50	4.9941	000	40		02/16/01 02/15/04		
960,937.50	417,265.19	30,759,375.00	30,000,000.00	4.7500	100	19	9128275A6	8 T NOTE (99.11)	A 38708	
	SUNGARD	102.5312500000	14,332,031.25	6.1845	000	40		08/15/00 02/15/04		
1,047,656.25	208,632.60	15,379,687.50	15,000,000.00	4.7500	100	19	9128275A6	н	A 38477	
	SUNGARD	102.5312500000	14,374,218.75	6.0915	000	8 9		08/15/00 02/15/04		
1,005,468,75	208,632,60	15,379,687.50	15,000,000.00	4.7500	100	19	9128275A6	H	A 38476	
1,000,300.70	SUNGARD	102,5312500000	14,374,218,75	6.0915	000	A 1				
1 005 469 75	ON CEN BOC	15 379 687 50	15,000,000,00	4 7500	100	100	912827526	T NOTE (95.27)	A 38474	
1,005,468.75	208,632.60	15, 379, 687.50	15,000,000.00	4.7500	DO0	4 L 9	91282/5Ab	-	H 304/3	-
	SUNGARD	102.5312500000	14,906,250.00	4.8925	000	74		3		
473,437.50	208,632.60	15,379,687.50	15,000,000.00	4.7500	100	19	9128275A6	Н	A 37379	*
	SUNGARD	102.5312500000	14,950,781.25	4.8246	000	74				
428,906.25	208,632.60	15,379,687.50	15,000,000.00	4.7500	100	19	9128275A6	H	A 37378	~
	SUNGARD	101.4062500000	24,905,273.44	4.4142	000	87		06/04/01 11/15/03		
446,289.06	49,082.88	25,351,562.50	25,000,000.00	4.2500	100	19	9128274U3	H	A 38843	
	SUNGARD	101.4062500000	14,939,062.50	4.4261	000	87				
271.875.00	29,449.73	15.210.937.50	15,000,000.00	4.2500	100	19	912827403	H	A 38841	٠.
421,875.00	39,255.30	101 4062500000	19 859 375 00	4 5533	000	4 F	21202/103	05/25/01 11/15/03	70002	
	SUNGARD	101.4062500000	14,903,906.25	4 . U	000	3 0		3	20022	
307,031.25	29,449.73	15,210,937.50	15,000,000.00	4.2500	100	19	912827403	þe	A 38831	-
	SUNGARD	101.4062500000	14,910,937.50	4.5055	000	8 9				
300,000.00	29,449.73	15,210,937.50	15,000,000.00	4.2500	100	19	9128274U3	H	A 38830	
	SUNGARD	101.4062500000	14,909,765.63	4.5089	000	87		05/23/01 11/15/03		
301,171.87	29,449.73	15,210,937.50	15,000,000.00	4.2500	100	19	9128274U3	н	A 38829	
	SUNGARD	101.4062500000	19,892,187.50	4.4805	000	87				
389.062.50	39.266.30	20.281.250.00	20.000.000.00	4.2500	100	19 19	9128274U3	н	A 38824	in.
485,328.12	49,002.00	101 4062500000	24 865 234 38	4 4803	000	4 5 7	014067403	05/15/01 11/15/03		
	SUNGARD	101.4062500000	49,738,281.25	9.9736	100	100	0170774117	-}	2002	
964,843.75	98,165.76	50,703,125.00	50,000,000.00	4.2500	100	19	9128274U3	H	A 38822	~
	SUNGARD	100.9375000000	4,431.25	7.5200	000	40		09/27/94 08/15/03		
615.63	84.19	5,046.88	5,000.00	5.7500	2535	40		re]	A 33942	~
	SUNGARD	100.2187500000	19,884,375.00	4.1824	000	40		07/09/01 06/30/03		
159.375.00	325,414,36	20,043,750.00	20,000,000.00	3.8750	100	19	912827620	H	A 38866	74
120,703.12	SUNGARD	100.2187500000	14.912.109.38	4.1866	000	87	0 2 2 0 2 0 2 0			
	SUNGARD	15 032 812 E0	9,921,875.00	3 0750	100	10	912827620	T NOTE (99 135)	38864	
100,000.00	162,707.18	10,021,875.00	10,000,000.00	4.8750	DOO	0 L	3T78716	-	TOOOL	-
	SUNGARD	100.2187500000	9,921,875.00	4.2877	000	900	017077670	-3	20061	
100,000.00	162,707.18	10,021,875.00	10,000,000.00	3.8750	1	19	912827620	H	A 38858	_
	SUNGARD	100.2187500000	9,922,656.25	4.2836	000	40				_
99,218.75	162,707.18	10,021,875.00	10,000,000.00	3.8750	_	19	912827620	T NOTE (99.7)	A 38856	200
					1					
UNREALIZED LOSS	PRICE SOURCE UNREALIZED	MARKET PRICE	BOOK	YIM IR		BROK		PURC	NUMBER	
IINDEALTED	CHEB ACCE INT	MARKET VALUE	Saddhs/add	CPN RATE	FUND	BANK	CUSIP	DESCRIPTION	INVEST	
			#	MAJOR SORT KEY IS ICC#	SORT K	MAJOR				



CUSIF BANK FUND CPN RATE INVESTMENTS OUTSTANDING AS OF 05/31/03 MAJOR SORT KEY IS ICC#

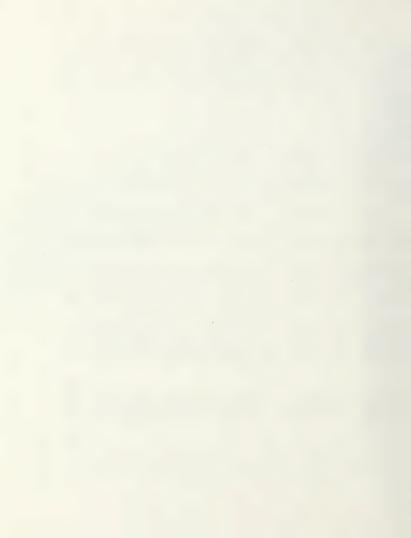
PAR/SHARES

MARKET VALUE CURR ACCR INT UNREALIZED GAIN

# CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 3 RUN: 06/03/03 00:02:32

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SUBTOT	39669 39672	SUBTOT	39650	2000	39646	SUBTOT		39282	38810	0	38276	38275	38274	30273	2	37949	38807		38806	38805		38803	0 0	20707	38764	NUMBER
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC	FEDERAL HOME LOAN DISC NOTES 05/28/03 06/25/03 FEDERAL HOME LOAN DISC NOTES 05/29/03 06/25/03	SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES	04/30/03 07/30/03		39646 FNMA DISCOUNT NOTES 04/17/03 06/17/03	SUBTOTAL (Inv Type) 12 TREASURY NOTES		05/02/01 05/15/04 T NOTE (95.24)	н		05/10/00 05/15/04 T NOTE (99 22)	T NOTE (99.22)	T NOTE (99.22)	05/10/00 05/15/04		T NOTE (99.17)	T NOTE (100.14)	05/01/01 02/15/04	T NOTE (100.14)	05/01/01 02/15/04		T NOTE (100.12)	04/16/01 02/15/04	03/29/01 02/15/04 T NOTE (100 22)	T NOTE (100.21)	PURCHASE MATURITY DATE
	313384НН5		313588JU0	SISSBBHK4	313588GZ2	N,		9128277F3	9128275F5	040007080	010007555	9128275F5	9128275F5	S#5/78716		9128275F5	9128275A6		9128275A6	9128275A6		9128275A6	0467.900	01000000	9128275A6	
1.94% (M	19 40 19	4.46% (M	19 42	87	19	27.57% (M	87	19	19	40	1 8 9	19	19	45	4 5	19	19	45	19	19	40	19	8 P	87	19	BROK
	100	Ü	000	000	100	Ŭ	000	000	100	000	000	100	100	000 001	000	100	100	000	100	100	000	100	000	000	100	SAFE
 1.1924	1.1900 1.1911 1.2000 1.2011	1.1652	1.1750	1.1519	1.1800	4.5209	4.5592	4.5642	5.2500	6.7885	6.7885	5.2500	5.2500	6.7885	5.8824	5.2500	4.7500	4.5848	4.7500	4.7500	4.6109	4.7500	4.4868	4.5147	4.7500	YTM TR
50,000,000.00 49,954,028.89	38,000,000.00 37,964,828.89 12,000,000.00 11,989,200.00	115,000,000.00 114,748,152.77	39,881,194.44	49,916,944.44	25,000,000.00	693,005,000.00 684,779,001.59	47,867,187.50	50,960,937.50	50,000,000.00	18,934,375.00	9,467,187.50	10,000,000.00	10,000,000.00	9,467,187.50	19,506,250.00	20,000,000.00	25,000,000.00	25,105,468.75	25,000,000.00	25,000,000.00	25,089,843.75	25,000,000.00	10,068,750.00	10,062,500.00	10,000,000.00	воок
49,960,666.67 99.92133300000	37,970,106.67 99.9213333333 11,990,560.00 99.9213333333	114,802,638.90 99.82838200000	39,885,277.78	99.87361111111	24,980,555.56	710,062,234.38 102.4613440000	105.8437500000	103.8750000000	51,937,500.00	103.8750000000	103.8750000000	10,387,500.00	10,387,500.00	103.8750000000	103.8750000000	20,775,000.00	25,632,812.50	102.5312500000	25,632,812.50	25,632,812.50	102.5312500000	25,632,812.50	102.5312500000	102.5312500000	10,253,125.00	MARKET PRICE
6,224.44	5,024.44 SUNGARD 1,200.00 SUNGARD	120,180.56	41,777.78 SUNGARD	SUNGARD	36,875.00 SUNGARD	5,410,699.57	SUNGARD	SUNGARD 80 842 39	121,263.59	SUNGARD	SUNGARD	24,252.72	24,252.72	24, 252.72 SUNGARD	SUNGARD	48,505.43	347,720.99	SUNGARD	347,720.99	347,720.99	SUNGARD	347,720.99	SUNGARD	SUNGARD	139,088.40	PRICE SOURCE
 413.34	253.34 160.00	.00	-37,694.44	-21,666.66	-6,333.33	25,283,232.79		5 054 687 50	976,562.50	1,010,023.00	1 040 655	920,312.50	921,875.00	920,312.50		1,268,750.00	525,390.62		527,343.75	521,484.37		542,968.75	189,375.00		190,625.00	PRICE SOURCE UNREALIZED LOSS



(RPIMKI)

## PAGE: 4 RUN: 06/03/03 00:02:32

### INVESTMENTS OUTSTANDING AS OF 05/31/03 MAJOR SORT KEY IS ICC#

				NOOME	N TWO	MAGON SONE NEE IS ICC	*			
	INVEST	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK	SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	URR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
_					-					
Þ	39670 FM	FMC DISCOUNT NOTES	313396GM9	19	100	1.2100	50,000,000.00	49,993,444.44	5,041.67	166.66
A	39671 FM	FMC DISCOUNT NOTES	313396GM9	19	100	1.2103	6,500,000.00	6,499,147.78	5UNGARD 655.42	21.67
Þ	39476 FMC	05/29/03 06/05/03 (C	313396HN6	19	000	1.2103	6,498,470.69	99.98688888889	SUNGARD	3 900 00
		11/05/02 06/30/03		40	000	1.4334	14,859,775.00	99.9049444444	SUNGARD	
×	39536 FM	FMC DISCOUNT NOTES	313396HN6	19	100	1.2270	25,000,000.00	24,976,236.11	110,770.83	946.53
,	1	01/22/03 06/30/03		42	000	1.2337	24,864,518.75	99.9049444444	SUNGARD	
A	39663 FM	05/15/03 07/08/03	зтззэрнме	42	000	1.1620	44.921.700.00	99.8787222222	24,650.00 SUNGARD	- 925.00
A	39486 FM	FMC DISCOUNT NOTES	313396KT9	19	100	1.3200	31,000,000.00	30,918,091.11	233,016.66	11,297.78
		11/08/02 08/22/03		40	000	L.3340	30,673,776.67	99.73577777778	SUNGARD	
	SUBTOTAL	SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES		6.69% (M)	_	1.2372	172,500,000.00	172,318,086.11	497,201.25	15,332.64
Þ	39625 WELLS CD	ELLS CD	94975N2K8	19	100	1.2300	50,000,000.00	49,999,819.73	99,083.33	
Þ	am, yeybr	04/07/03 06/04/03	9497511289	40	000	1.2300	50,005,125.00	99.99963945214	SUNGARD	-180.27
- :	;	04/07/03 06/04/03	O TO TO THE MO	40	000	1.2300	10,001,025.00	99.99963945214	SUNGARD	-36.05
P	39643 WFB CD	B CD	94975N2K8	19	100	1.2300	25,000,000.00	24,999,909.86	49,541.67	584.86
Α	39642 WF	WFB CD	PP9G076J2	19	100	1.2400	35,000,000.00	34,999,868.17	73,538.89	393.17
,		04/17/03 06/06/03		40	000	1.2501	35,018,763.89	99.99962334576	SUNGARD	
7	39664 WE	05/16/03 06/06/03	949/5NX64	4 L 0 V	000	1.2501	35,054,005.00	99,99962334576	73,538.89	113.17
Þ	39666 BC	BOA CD	06050E3X1	19	100	1.2500	50,000,000.00	49,999,640.94	15,625.00	
A	39667 BC	05/23/03 06/25/03 BOA CD	06050E3X1	190	100	1.2500	50,000,000.00	49,999,640,94	SUNGARD 15.625.00	-359.06
,		05/23/03 06/25/03		40	000	1.2500	50,000,000.00	99.99928187836	SUNGARD	-359.06
٨	39668 80	05/23/03 06/25/03	06050E3X1	40	000	1.2500	5,000,000.00	4,999,964.09 99,99928187836	1,562.50 SUNGARD	-35.91
Þ	39649 BC	BOA CD	06050EZ81	19	100	1.2500	35,000,000.00	34,999,661.48	46,180.56	
Þ	am Layer	04/24/03 06/30/03	94975N5D4	40	000	1.2500	35,000,000.00	30 999 431 97	SUNGARD	-338.52
		05/02/03 07/01/03		40	000	1.2297	31,001,594.78	99.99816764921	SUNGARD	-1,095.03
A	39654 WFB CD	PB CD	94975N5P4	19	100	1.2400	60,000,000.00	59,998,900.59	64,066.67	
Þ	39655 WE	WFB CD	94975N5P4	19	100	1.2400	50,000,000.00	49,999,083.82	53,388.88	TB.6C0'2-
		05/12/03 07/01/03		40	000	1.2302	50,019,594.44	99.99816764921	SUNGARD	-1,566.18
Þ	39656 WE	WFB CD	94975N5P4	19	100	1.2400	40,000,000.00	39,999,267.06	42,711.12	
A	39657 BC	BOF CD	06050E3H6	19	100	1.2400	10,000,000.00	9,999,747,46	5.855.56	T. 606.09
		05/15/03 07/14/03		40	000	1.2400	10,000,000.00	99.99747457360	SUNGARD	-252.54
>	39658 80	05/15/03 07/15/03	06050E3J2	40	000 00T	1.2400	50,000,000.00	49,998,708.63	29,277.78	-1 291 37



## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE INVESTMENTS OUTSTANDING AS OF 05/31/03 MAJOR SORT KEY IS ICC#

PAGE: 5 RUN: 06/03/03 00:02:32

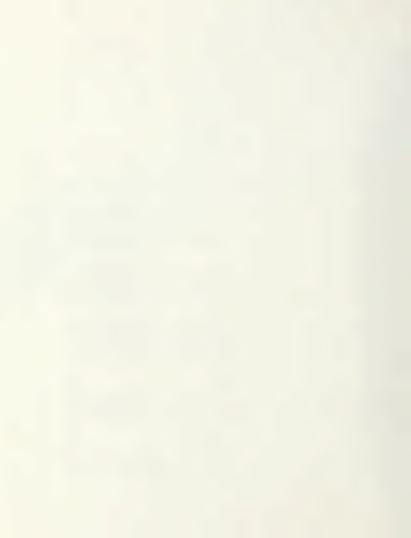
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			****************					
25,346,336.70	9,921,549.61 25,346,336.70 -116,838.10	2560605000.00 2575881059.13 2547015246.92 100.5965800000	2560605000.00 2547015246.92	2.1046			GRAND TOTAL	GRAND
. 00	284.17		100,000.00	1.6500	3	.00%(M)	DEPOSIT	SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT
0.00	284.17 BOOK	100,000.00*	100,000.00	1.6500	9531	19		39540 PUBLIC TIME DEPOSIT 01/02/03 06/30/03
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1								
1,091.20	740,024.75	735,988,311.38 99.99841200000	736,000,000.00 735,988,311.38 736,135,439.51 99.99841200000	1.2407	3)	28.57% (M)		SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S
-1,291.37	29,277.78 SUNGARD	49,998,708.63 99.99741726780	50,000,000.00	1.2400	000	40	060508302	05/15/03 07/15/03
-1,291.37	SUNGARD	99.99741726780	50,000,000.00	1.2400	000	40		2000 DOE CD 05/15/03 07/15/03
-1,291.37	29, 277. 78 SUNGARD	49,998,708.63	50,000,000.00	1.2400	000	40	0.0000000000000000000000000000000000000	39661 BOF CD 07/15/03
-1,291.37	29,277.78 SUNGARD	49,998,708.63 99.99741726780	50,000,000.00	1.2400	100	19	0605083J2	39659 BOF CD 05/15/03 07/15/03
CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	CURR ACCR INT	MARKET VALUE	PAR/SHARES BOOK	CPN RATE YTM TR	FUND	BANK	CUSIP	INVEST DESCRIPTION NUMBER PURCHASE MATURITY DATE

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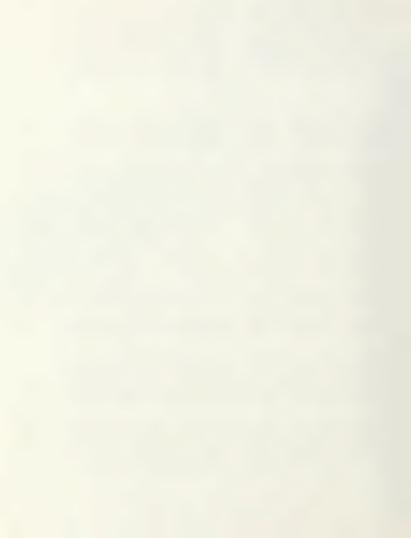
\* MARKET = BOOK LESS PURCHASE INTEREST



### MR. MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY INVESTMENT INVENTORY INVESTMENTS OUTSTANDING AS OF 5/31/03 MAJOR SORT KEY IS ICC#

RUN: 06/03/03 00:02:11

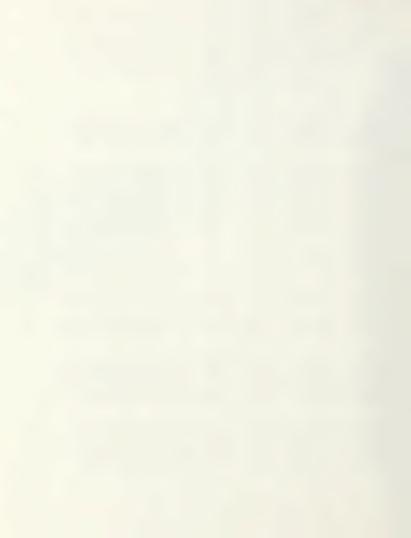
	TMSVI				FUND	MATURITY	PURCHASE SAF/	/ HAD	CUPN	TRDNG	BOOK	PAR VALUE	
	No.	DESCRIPTION	NO	CUSIP		(TICKER)	DATE	PURP	RATE	YIELD	PRICE	SHARES	BOOK VALUE
Þ	39519	TREASURY E	BILLS	912795NB3	100	07/03/03	01/02/03	000	1.185	1.192	99.401	50,000,000.00	49,700,458.33
Þ	39520		BILLS	912795NB3			01/03/03	000	1.220	1.228	99.387	30,000,000.00	29,815,983.33
D D	39521	TREASURY E	BILLS	912795NB3			01/03/03	000	1.220	1.228	99.387	30,000,000.00	29,815,983.33
A:	39525		BILLS	912795NB3	100	07/03/03	01/07/03	000	1.215	1.222	99.403	10,000,000.00	9,940,262,50
A	39528		BILLS	912795NB3			01/08/03	000	1.200	1.207	99.413	30,000,000.00	29,824,000.00
A	39674		BILLS	912795NB3			05/30/03	000	1.110	1.111	99.895	27,000,000.00	26,971,695.00
Þ	39529		BILLS	912795NC1	100		01/09/03	000	1.205	1.212	99.391	30,000,000.00	29,817,241.67
A	39530		BILLS	912795NC1			01/15/03	000	1.210	1.217	99.408	25,000,000.00	24,852,111.11
Þ	39531		BILLS	912795NC1			01/15/03	000	1.205	1.212	99.411	25,000,000.00	24,852,722.22
Þ	39535		BILLS	912795ND9			01/22/03	000	1.175	1.182	99.426	35,000,000.00	34,798,944.44
· >	39539		BILLS	912795NE7			01/28/03	000	1.550	1.162	99.432	50,000,000.00	49,716,062.50
, >	39541		BILLS	912795NF4			01/30/03	000	1.155	1.162	99.416	50,000,000.00	49,708,041.67
D 2	39542	TREASURY E	BILLS	912795NF4			01/30/03	000	1.155	1.162	99.416	50,000,000.00	49,708,041.67
Þ	39544		BILLS	912795NF4	100	07/31/03	01/31/03	000	1.170	1.177	99.412	20.000.000.00	19.882.350.00
Þ	39545		BILLS	912795NG2			02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
A	39546		BILLS	912795NG2			02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
×	39547		BILLS	912795NG2			02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
A	39588		BILLS	912795NG2			02/19/03	000	_	1.176	99.451	50,000,000.00	49,725,375.00
D D	39601	TREASURY H	BILLS	912795NK3	100	08/28/03	03/10/03	000	1.090	1.096	99.482	42.000.000.00	41.782.545.00
5115	TOTAL.	(Inv Type)	SUBTOTAL (Inv Type) 11 TREASURY BILLS	11.1.6		31 00%/0			1 197	1 179	99 427	794 000 000 00	789 492 146 94
										-			
A	38856	T NOTE (99	(99.7)	912827620	ш	06/30/03	07/02/01	000	3.875	4.284	99.227	10,000,000.00	9,922,656.25
A	38858		(99.7)	912827620	1		07/02/01	000	3.875	4.288	99.219	10,000,000.00	9,921,875.00
A	38861		(99.7)	912827620			07/02/01	000	3.875	4.288	99.219	10,000,000.00	9,921,875.00
Þ	38866	T NOTE (99	(99.135)	912827620	100	06/30/03	07/09/01	000	3.875	4.187	99.414	20.000.000.00	19 884 375 00
A		NOTE	(88.20)				09/27/94	000	5.750	7.520	88.625	5,000.00	4,431.25
A	38822	NOTE	(99.16)	9128274U3			05/15/01	000	4.250	4.474	99.477	50,000,000.00	49,738,281.25
Þ	38823	NOTE	(99.15)	9128274U3			05/15/01	000	4.250	4.480	99.461	25,000,000.00	24,865,234.38
Þ Þ	38854	STON	(99.15)	912827403			05/16/01	000	4.250	4.481	99.461	20,000,000.00	19,892,187.50
Þ	38830	T NOTE (99	(99,13)	9128274U3	100	11/15/03	05/23/01	000	4.250	4.505	99.398	15,000,000.00	14,910,765.63
Þ	38831	NOTE	(99.12)	9128274U3			05/23/01	000	4.250	4.526	99.359	15,000,000.00	14,903,906.25
Þ	38832	NOTE	(99.10)	9128274U3			05/25/01	000	4.250	4.553	99.297	20,000,000.00	19,859,375.00
> >	38841	NOTE	(99.20)	912827403			06/04/01	000	4.250	4.426	99.594	15,000,000.00	14,939,062.50
A I	37378	T NOTE (9	(99.22)	9128275A6	100	02/15/04	05/04/01 02/16/99	000	4.250	4.414	99.621	15,000,000.00	14 950 781 25
A	37379	NOTE	(99.12)	9128275A6			02/16/99	000	4.750	4.892	99.375	15,000,000.00	14,906,250.00
A	38473		(95.27)	9128275A6		-	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
A	38474	NOTE	5.27)	9128275A6	100	-	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
₽	38476	NOTE	(95.27)	9128275A6	_		08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
Α	38477	T NOTE (9	(95.18)	9128275A6	100	02/15/04	08/15/00	000	4.750	6.184	95.547	15,000,000.00	14,332,031.25



### MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY INVESTMENT INVENTORY INVESTMENT OFFTANDING AS OF 5/31/03 MAJOR SORT KEY IS ICC#

PAGE: 2 RUN: 06/03/03 00:02:11

INVSMT NO. DESCRIPTION	CUSIP	FUND MATURITY PURCHASE NO. (TICKER) DATE	SAF/ PURP	CUPN TRDNG	G BOOK D PRICE	PAR VALUE SHARES	BOOK VALUE
38708 T NOTE	9128275A6	02/15/04	000	4.750 4.994	4 99.328	30,000,000.00	29,798,437.50
T NOTE	9128275A6	02/15/04	000			18,000,000.00	17,963,437.50
A 38797 T NOTE (100.22)	9128275A6	100 02/15/04 03/29/01	000	4.750 4.515	7 100 688	10,000,000.00	10,062,500.00
38803 T NOTE	9128275A6	02/15/04	0000			25,000,000.00	25,089,843.75
38805 T NOTE	9128275A6	02/15/04	000			25,000,000.00	25,111,328.13
38806 T	9128275A6		000			25,000,000.00	25,105,468.75
38807 T NOTE	9128275A6		000			25,000,000.00	25,107,421.88
37949 T NOTE	9128275F5	05/15/04	000			20,000,000.00	19,506,250.00
38273 T NOTE	9128275F5	05/15/04	000			10,000,000.00	9,467,187.50
38274 T NOTE	9128275F5	05/15/04	000			10,000,000.00	9,465,625.00
STON T CASE	012027555	01/11/04 10/C1/C0	000			IO,000,000.00	9,467,187.50
SOLOU I NOID	010007557	00/15/04	000			20,000,000.00	18,934,375.00
A 39282 T NOTE (95.24)	9128277F3	100 11/15/06 05/15/02	000	3.500 4.559	9 95.734	50,000,000.00	47,867,187.50
SUBTOTAL (Inv Type) 12 TREASURY NOTES	NOTES	26.89%(C)	4.	4.521 4.870	0 98.813	693,005,000.00	684,779,001.59
			1	1			
A 39646 FNMA DISCOUNT NOTES A 39652 FNMA DISCOUNT NOTES	313588GZ2 313588HK4	100 06/17/03 04/17/03 100 06/27/03 05/06/03	000	1.180 1.182 1.150 1.152	2 99.800	25,000,000.00	24,950,013.89
39650 FNMA DISCOUNT	313588JU0		000			40,000,000.00	39,881,194.44
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES	COUNT NOTES	4.51%(C)		1.165 1.168	8 99.781	115,000,000.00	114,748,152.77
A 39669 FEDERAL HOME LOAN DISC A 39672 FEDERAL HOME LOAN DISC	LOAN DISC N 313384HH5 LOAN DISC N 313384HH5	100 06/25/03 05/28/03 100 06/25/03 05/29/03	000		1 99.907 1 99.910	38,000,000.00 12,000,000.00	37,964,828.89 11,989,200.00
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC	HOME LOAN DISC	NOTES 1.96%(C)		1.192 1.193	3 99.908	50,000,000.00	49,954,028.89
A 39670 FMC DISCOUNT NOTES A 39671 FMC DISCOUNT NOTES	313396GM9	100 06/05/03 05/29/03	0000	1.210 1.210		50,000,000.00	49,988,236.11
FMC	313396HN6	06/30/03	000		3 99.065	15,000,000.00	14,859,775.00
A 39536 FMC DISCOUNT NOTES  A 39663 FMC DISCOUNT NOTES	313396HW6	100 06/30/03 01/22/03	0000	1.227 1.234	4 99.458 2 99.826	25,000,000.00 45,000,000.00	24,864,518.75
39486 FMC DISCOUNT	313396KT9	08/22/03	000			31,000,000.00	30,673,776.67
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES	DUNT NOTES	6.75%(C)		1.237 1.242	2 99,598	172,500,000.00	171,806,477.22
WELL WFB WFB	94975N2K8 94975N2K8 94975N2K8 94975N2K8 PP9G076J2	06/04/03 06/04/03 06/06/03	0000			50,000,000.00 10,000,000.00 25,000,000.00 35,000,000.00	50,005,125.00 10,001,025.00 25,010,429.17 35,018,763.89
A SOUGH MED CD	242/2MI04	100 00/00/03 05/10/03	000	1.240 1.250	0 IUU.I54	35,000,000.00	35,054,005.00



INVSMT

# MR. DANIEL DALY 415-554-4487 INVESTMENTS NUTSTANDING AS OF \$/31/03 INVESTMENTS OUTSTANDING AS OF \$/31/03 MAJOR SORT KEY IS ICC)

FUND MATURITY PURCHASE SAF/ CUPN TRDNG

воок

PAR VALUE

8 7 PAGE: 3 RUN: 06/03/03 00:02:11

SUBTOTAL (INV Type) 1010 PUBLIC TIME DEPOSIT	A 39540 PUBLIC TIME DEPOSIT	SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S		A 39662 BOF CD	BOF	A 39659 BOF CD	A 39658 BOF CD	A 39657 BOF CD	A 39656 WFB CD	A 39655 WFB CD	A 39654 WFB CD	A 39651 WFB CD	A 39649 BOA CD	A 39668 BOA CD	A 39667 BOA CD	A 39666 BOA CD	NO. DESCRIPTION	
O PUBLIC TIME DEPOSIT	POSIT	NEGOTIABLE C.D.'S		06050E3JZ	06050E3J2	06050E3J2	06050E3J2	06050E3H6	94975N5P4	94975N5P4	94975N5P4	94975N5P4	06050EZ81	06050E3X1	06050E3X1	06050E3X1	TSUD	CHOTA
מל על	9531 06			100 07	100 07	100 07	100 07	100 07	100 07	100 07	100 07	100 07	100 06	100 06	100 06	100 06	NO. (1	
.00%(C) REPORT TOTALS ASSETS	5/30/03	28.90%(C)		07/15/03	07/15/03	07/15/03	07/15/03	07/14/03	07/01/03	07/01/03	07/01/03	07/01/03	06/30/03	06/25/03	06/25/03	06/25/03	(TICKER)	1 10 10 10 10 10 10 10 10 10 10 10 10 10
	9531 06/30/03 01/02/03	(0)		07/15/03 05/15/03	05/15/03	05/15/03	05/15/03	05/15/03	05/12/03	05/12/03	05/05/03	05/02/03	04/24/03	05/23/03	05/23/03	05/23/03	DATE	1
FIXED	000			000	000	000	000	000	000	000	000	000	000	000	000	000	PURP	,
2.105	1.650	1.241	1 1	1.240	1.240	1.240	1.240	1.240	1.240	1.240	1.240	1.240	1.250	1.250	1.250	1.250	RATE	1
2.193	1.650	1.240	1 1	1.240	1.240	1.240	1.240	1.240	1.230	1.230	1.230	1.230	1.250	1.250	1.250	1.250	CTRIA	
1.650 100.000 2.193 99.469	1.650 100.000	1.240 100.018	1 1	1.240 100.000	100.000	100.000	1.240 100.000	1.240 100.000	1.230 100.039	1.230 100.039	1.230 100.015	100.005	100.000	1.250 100.000	1.250 100.000	100.000	PRICE	
1.650 1.650 10.000 100,000.00 100	100,000.00	736,000,000.00		50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	10,000,000.00	40,000,000.00	50,000,000.00	60,000,000.00	31,000,000.00	35,000,000.00	5,000,000.00	50,000,000.00	50,000,000.00	SHARES	
2,547,015,246.92	100,000.00	736,135,439.51		50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	10,000,000.00	40,015,675.56	50,019,594.44	60,009,226.67	31,001,594.78	35,000,000.00	5,000,000.00	50,000,000.00	50,000,000.00	BOOK VALUE	



CITY/COUNTY OF SAN FRANCISCO
MR. DANISL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENT OUTSTANDING AS OF 5/11/03
MAJOR SOFT KEY IS BANK

RUN: 06/03/03 00:02:11

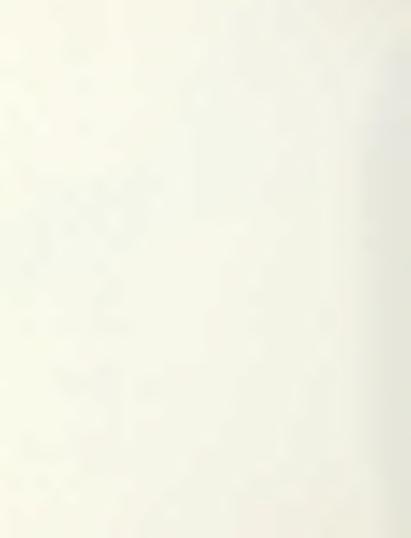
MAJOR SORT KEY IS BANK

FUND MATURITY PURCHASE SAF/ CUPN TRDNG BOOK

NO. (TICKER) DATE PURE RATE YIELD FRICE

			Æ		40			<b>⊢</b> ]
					PUBLIC TIME DEPOSIT		DESCRIPTION	
			(Bank Code) 19 BANK OF NEW YORK		DEPOSIT			
			NEW YORK				CUSIP	
					9531		NO.	FUND
	ASSETS	REPORT TOTALS	100.00%(C)		9531 06/30/03 01/02/03 000 1.650 1.650 100.000		NO. (TICKER) DATE	MATURITY PURCHASE SAF/
	FIXE	COTALS	(C)		01/02/03		DATE	PURCHASE
	ŒD				000	1 1	PURP	SAF/
11 11 11 11 11	1.650	31 13 13 13 13 13 13 13 13 13 13 13 13 1	1.650	1	1.650	1	RATE	CUPN
	1.650		1.650	1	1.650	1	YIELD	TRDNG
	1.650 1.650 100.000	*******	1.650 1.650 100.000	1	100.000	1 1 1 1	PRICE	BOOK
	100,000.00		100,000.00		100,000.00		SHARES	PAR VALUE
	100,000.00		100,000.00		100,000.00		BOOK VALUE	

INVSMT NO. A 3954 SUBTOTA



### \* ACTIVE TRANSACTIONS

# CITY/COUNTY OF SAN FRANCISCO NR. DANIEL DANIEL DANIEL 15.554-448 DETAL PRANSACTION REPORT - FYSIC INCOME 05/11/03 TO 05/13/03 TO 05/13/03 FUND: STYLEMENT TAKE BASIS FUND: 100 POOLED WUNS

PAGE: 1 RUN: 06/03/03 00:02:01

50,000,000.00	-141,9/9.1/	19,000,020.03	- 50,000,000.00	1.178	TWI	05/29/03	06/02/03	0	F	2000	TANDOONA DADDO		
49,981,222.22	141 070 17	141,979.17	500000000000000000000000000000000000000	1.178	TOM			87	1 0	N.T.S	EASIIRY D	AL BESEL	202
-2,437.50	-120,763.89	-49,858,020.83	-50,000,000.00	1.175	SALE			87	19	ILLS	TREASURY BILLS	39597 TR	399
-595.83 32,986,057.50	-87,230.00	101,768.33	-33,000,000.00	1.224	SALE	05/08/03	05/09/03	0.	L Y	3930/ FEDERAL HOME LOAN DISC	DERAL HO	00 / 10	3 9 3
39,998,666.67		164,500.00		1.180				0		TOWN DIG	DEBAT HOS	99 09	3 0 0
27.77	-163,194.44	-39,835,500.00	-40,000,000.00	1.175	SALE	05/07/03	05/08/03	87	19	ILLS	TREASURY BILLS		39518
40,000,000.00				1.180									
200000000000000000000000000000000000000	-155,361,11	-39,844,638.89	-40,000,000.00	1.175	MAT			87	19	ILLS	39517 TREASURY BILLS	517 TR	395
40.000.000.00	-155,361.11	-32,044,030.89	140,000,000.00	1.180	TWI	05/01/03	06/02/03	0	Ę	1000	STATE AND SOUTH STATES	0.10	0
875,000.00				4.559	H				105/	71.1.0	EAGIIDV B.	SIA TE	2 0
	-875,000.00			3.500	INTR				19	.24)	39282 T NOTE (95.24)	7.27	3.94
531,250.00				4.414				05/15/03	05/				,
	-531,250.00			4.250	INTR				19	.20)	NOTE (99.20)	38843 T NOTE	388
318,750.00				4.426		05/15/03		05/15/03	05/				
*****	-318,750.00			4.250	INTR	05/15/03			19	.20)	NOTE (99.20)	38841 T	388
425 000 00	-425,000.00			4.553	TNIK	05/15/03	06/02/03	05/15/03	05/	· FO	MOTE (33.10)	DOOD I NOID	200
318,750.00				4.526		05/15/03		05/15/03	05/			3	,
	-318,750.00			4.250	INTR				19	.12)	NOTE (99.12)	38831 T	388
318,750.00				4.505		05/15/03		05/15/03	05/				
	-318,750.00			4.250	INTR	05/15/03			19	.13)	NOTE (99.13)	38830 T NOTE	388
318.750.00				4.509		05/15/03		05/15/03	05/				
425,000.00	-318,750.00			4.250	INTR	05/15/03			19	.13)	NOTE (99.13)	н	38829
200	-125,000.00			4 . 4 . 0 . 0	2.44 4.40		06/03/03	05/15/03	05/				
531,250.00	200 000			4.480	GTENT			19	19	15)	NOTE (99.15)	38824 T NOTE	385
	-531,250.00			4.250	INTR				19	.15)	NOTE (99.15	<b>-</b> 3	38823
1,062,500.00				4.474		05/15/03		05/15/03	05/				
	-1,062,500.00			4.250	INTR				19	.16)	NOTE (99.16)	38822 T NOTE	388
1,312,500.00				4.564		05/15/03	06/02/03	05/15/03	05/				
525,000.00	-1.312.500.00			5.250	INTR	05/15/03	05/15/04	19	19	(101.30)	NOTE (101	H	38810
	-525,000.00			5.250	TNTK				0 E / 3	. 66)	I NOIR (99.22.	10 I	30770
262,500.00				6.788			06/02/03	05/15/03	05/			1	,
	-262,500.00			5.250	INTR	05/15/03			19	.22)	NOTE (99.22)	н	38275
262,500.00				6.793				05/15/03	05/:				
808,000.00	-262,500.00			5.250	INTR				19	.22)	NOTE (99.22)	38274 T	382
262 500 00				6.788		05/15/03		05/15/03	05/				
525,000.00	-262.500.00			5.250	INTR	05/15/03	05/15/04	19	19	.22)	NOTE (99.22)	H	38273
	-525,000.00			5.250	INTR	05/15/03			0 1 2	.1/)	T MOID (33.1/)		21242
				1		21 / 21				4 7	NOTE OF		2 7 7
				1 1 1	-	ŀ	i	1	1			1	
(GAIN) /LOSS	AMORT/(ACCRET)	PREM / (DISC) /	PAR VALUE ORIGINAL FACE	COUPON	TXN COUPO	TRADE/	CASH DATE /ENTRY	BROK	BANK	N/POOL#	DESCRIPTION/POOL# MEMO		INVSMT
			FOOTION FOREIGN	0.00			. 0.00						



### \* ACTIVE TRANSACTIONS

# CITY/COUNTY OF SAN FRANCISCO NR. DANIEL DALISL DALIS 5.554-4487 DETALITRANSACTION REPORT - FIXED INCOME 05/101/03 TO 05/11/03 TO 05/11/03 FUND: STYLEMENT DATE BASIS FUND: 100 POOLED BUNDS

PAGE: 2 RUN: 06/03/03 00:02:01

-50,019,594.44		19,594.44		1.230	3	05/12/03	05/13/03		;			
-60,009,226.67		9,226.67	50 000 000	1.230		05/05/03		4	1 0		39655 WEB CD	2 2 2 2 2 2 2
		60,009,226.67	60,000,000.00	1.240	PURC	05/05/03		40	19		WFB CD	39654 WFB
24,977,125.00	***************************************	40,729.17		1.152		05/30/03	05/30/03					
-24,959,270.83	-19 166 67	-24 959 270 83	-25.000.000.00	1.152	SALE	05/30/03	05/09/03	40				
		24,959,270.83	25,000,000.00	1.150	PURC	05/06/03		87	19	INT NOTES	39653 FNMA DISCOUNT NOTES	39653
-49,916,944.44		-83,055.56	001000100000000000000000000000000000000	1.152		05/06/03			;			
-31,001,594.78		1,594.78	50 000 000 00	1.230	PIRC	05/02/03	05/09/03	8.7	19	NT NOTES	39652 FNMA DISCOUNT NOTES	39652
		31,001,594.78	31,000,000.00	1.240	PURC	05/02/03		40	19		39651 WFB CD	39651
50,053,819.44	-00,007.22	00,000,476.66	50,000,000.00	1.250	35	05/23/03	06/02/03	4			i i	
50,053,819.44	- 50 347 33	50 003 473 33				05/23/03		40			WEB CD	39648
	-50,347.22	-50,003,472.22	-50,000,000.00		MAT	05/23/03		40	19		WFB CD	39647
10,011,366.67		000000000000000000000000000000000000000				05/20/03						
50,056,833.33	-11 366 67	-10 000 000 00	-10 000 000 00	1.240	MAT	05/20/03	05/20/03	40	19		BOA CD	39645
	-56,833.33	-50,000,000.00	-50,000,000.00		MAT	05/20/03		40	19		39644 BOA CD	39644
15,015,500.00	-14, 505.54	11,000,010.00	11,000,000.00	1.240	0 0	05/09/03	06/02/03	4			0.00	0000
50,051,666.67	14 003 34	16 000 616 66				05/09/03		A 0	10		39641 WEB CD	39641
	-49,944.47	-50,001,722.20	-50,000,000.00		MAT	05/09/03		40	19		WFB CD	39640
40,044,088.89						05/06/03						
	-37,200.00	-40,006,888.89	-40,000,000.00		MAT	05/06/03		40	19		WFB CD	39639 WFB CD
50,063,208.33						05/15/03						
50,063,208.33	-63.208.33	-50.000.000.00	-50.000.000.00	1.230	MAT	05/15/03	05/15/03	40	19		BOA CD	39638
	-63,208.33	-50,000,000.00	-50,000,000.00		MAT	05/15/03		40	19		BOA CD	39637
50,063,208.33						05/15/03						
	-63,208.33	-50,000,000.00	-50,000,000.00		MAT	05/15/03		40	19		BOA CD	39636 BOA CD
50,063,208,33	000000	000000000000000000000000000000000000000	000000000000000000000000000000000000000			05/15/03						
50,063,208.33	-63 200 23	50 000 000 00	50 000 000 00	1.230		05/15/03	06/02/03	4	19		BOA CD	22362
	-63,208.33	-50,000,000.00	-50,000,000.00		MAT	05/15/03		40	19		BOA CD	39634 BOA CD
50,063,208.33	-03,200.33	100,000,000.00	10,000,000.00	1.230	G COL	05/15/03	06/02/03	4			000	
25,033,854.17						05/06/03			4		D C	20622
	-33,854.17	-25,000,000.00	-25,000,000.00		MAT	05/06/03		40	19	C.D	39620 NEGOTIABLE	39620
50,065,972,22						05/05/03						
50,065,972.22	-65,972,22	-50,000,000.00	-50,000,000.00	1.250	MAT	05/05/03	05/05/03	40	19	C.D	NEGOTIABLE	39619
	-65,972.22	-50,000,000.00	-50,000,000.00		MAT	05/05/03		40	19	C.D	NEGOTIABLE	39618
SETTLEMENT	AMORT/(ACCRET)	PREM / (DISC)	ORIGINAL FACE	YIELD	TYP Y	SETTLE	/ENTRY	DATE	CASH		MEMO	NO.
(GAIN) /LOSS	(INTEREST)	BOOK VALUE	PAR VALUE	COUPON	TXN C	TRADE/	BANK BROK MATURITY TRADE/	BROK	BANK	/POOL#	DESCRIPTION/POOL#	INVSMT
			FOOLED FONDS	10001		T00	FOND:					

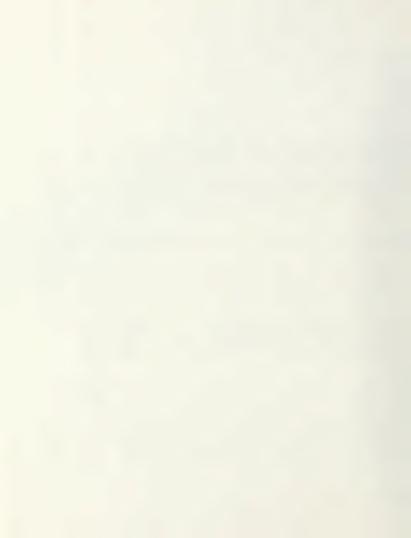


## \* ACTIVE TRANSACTIONS \*

# CITY/COUNTY OF SAN FRANCISCO NR. DANIEL DALIEL DALIEL 15-554-448 DETALI TRANSACTION REPORT - FYRED INCOME 05/01/03 TO 05/31/03 TO 05/31/03 FUND: SETTLEMENT DALIS FUND: 100 POOLED FUNDS

PAGE: 3 RUN: 06/03/03 00:02:01

-50,000,000.00			2.625		05/15/03	05/30/03					
-26,971,695.00	-28,305.00	50,000,000.00	2.625	PURC	05/30/03	05/30/03	87	19	39675 T NOTE (279766.75)	9675 T	ω 
	26,971,695.00	27,000,000.00	1.110	PURC	05/30/03	07/03/03	40	19	39674 TREASURY BILLS	9674 TR	3.0
25,000,000.00			1.200		05/30/03	06/02/03					
833.33		-25,000,000.00	1.200	MAT	05/30/03		8.7				
-24,999,166.67	-833.33		1.200		05/29/03	05/29/03					
-11,989,200.00	24.999.166.67	25.000.000.00	1.201	PURC	05/29/03	05/30/03	8 7	19	39673 FEDERAL HOME LOAN DISC	9673 FE	ω so
	11,989,200.00	12,000,000.00	1.200	PURC	05/22/03		40	19	FEDERAL HOME LOAN DISC	39672 FE	3.5
-6,498,470.69	-1,529.31	0,000,000.00	1.210	2000	05/29/03	05/28/03		ŀ			
-49,988,236.11	-11,763.89		1.210	Calld	05/29/03		4	19	EMC DISCOUNT NOTES	39671 FM	<u>ب</u>
	49,988,236.11	50,000,000.00	1.210	PURC	05/29/03		40	19	39670 FMC DISCOUNT NOTES	9670 FM	ω so
-37.964.828.89	37, 964, 828.89 -35, 171, 11	38,000,000.00	1.190	PURC	05/28/03	06/25/03	40	19	39669 FEDERAL HOME LOAN DISC	9669 FE	Li
-5,000,000.00			1.250		05/23/03						
	5,000,000.00	5,000,000.00	1.250	PURC	05/23/03		40	19	BOA CD	39668 BO	3.5
-50 000 000 00	50,000,000.00	50,000,000.00	1.250	PURC	05/23/03	06/25/03	40	19	BUA CD	39667 BO	L.
-50,000,000.00			1.250		05/23/03						
	50,000,000.00	50,000,000.00	1.250	PURC	05/23/03		40	19	BOA CD	39666 BO	33
199, 352, 178.82	826,971.60	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2.714		05/15/03	05/22/03					
=179 150 42	-199173028 40	-200000000 00	2000	SAI.E	05/15/03		99				
-199173028 40	-826 971 60	200,000,000.00	2.714	FORC	05/15/03	05/22/03	22	T 2	1 MOID (1/9130.92)	10000	
-35,054,005.00	54,005.00			T Carrie	05/16/03		0	10	NOTE (1701E) 401	100	٥
	35,054,005.00	35,000,000.00	1.240	PURC	05/16/03		40	19	B CD	39664 WFB	39
-44,921,700.00	-78,300.00		1.162		05/15/03						
	44,921,700.00	45,000,000.00	1.160	PURC	05/15/03	07/08/03	4 2	19	FMC DISCOUNT NOTES	39663 FM	3.5
-50 000 000 00	50,000,000.00	50,000,000.00	1.240	FORC	05/15/03		4.0	1.7	r CD	3000 2000	9
-50,000,000.00			1.240		05/15/03			-		000000000000000000000000000000000000000	2
-50,000,000.00	50,000,000.00	50,000,000.00	1.240	PURC	05/15/03		40	19	F CD	39661 BOF CD	3.9
- 50 000 000	50,000,000.00	50,000,000.00	1.240	PURC	05/15/03	05/15/03	40	19	F CD	39660 BOF CD	LL CC
-50,000,000.00			1.240		05/15/03						
-50,000,000.00	50,000,000.00	50,000,000.00	1.240	PURC	05/15/03	05/15/03	4 O	19	F CD	39659 BOF CD	2.0
1000,000.00	50,000,000.00	50,000,000.00	1.240	PURC	05/15/03		40	19	F CD	39658 BOF	3 9
-10 000 000 00	10,000,000.00	10,000,000.00	1 240	5000	05/15/03	05/15/03	1	-	(		
-40,015,675.56	15,675.56		1.230	Daniel C	05/12/03			1 0		657 80	J
	40,015,675.56	40,000,000.00	1.240	PURC	05/12/03	07/01/03	40	19	B CD	39656 WFB	39
1				6 2		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	- 1	- }		-	-
REST) (GAIN)/LOSS CRET) SETTLEMENT	BOOK VALUE (INTEREST PREM / (DISC) AMORT/(ACCRET	PAR VALUE ORIGINAL FACE	TXN COUPON TYP YIELD	TYP	TRADE/	MATURITY /ENTRY	BROK	BANK	DESCRIPTION/POOL# MEMO		INVSMT



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M R . R DANIEL DALY 415-554-4487

BETALL TRANSCUTION BETOET - PIXED INCOME

05/01/01 TO 05/21/03

SETTLEMENT DATE BASIS

POOLED FUNDS PAGE: 4
RUN: 06/03/03 00:02:01

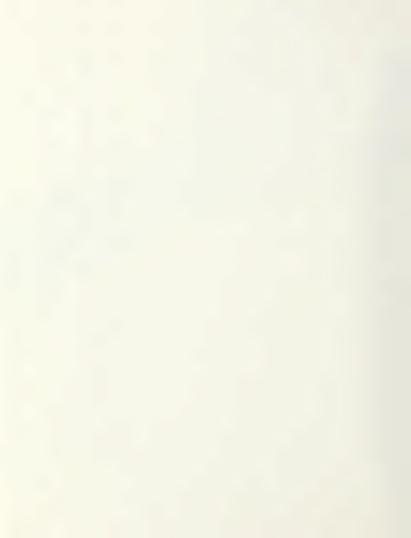
(GAIN) /LOSS SETTLEMENT

-279,766.75 50,279,766.75

-	CASH	H DA	ROK	FUND: 100 BANK BROK MATURITY TRADE/ CASH DATE /ENTRY SETTLE		TYP	POOLE COUPON YIELD	POOLED FUNDS  PORTINAL PACE PREM / (DISC) AMORT/ (ACCRET)  BLD ORIGINAL PACE PREM / (DISC) AMORT/ (ACCRET)
10 12	AS AN	H DA	TE	MATURITY ENTRY	i	TYP	YIELD	PAR V
	- щ 9		87	05/15/08 05/15/03 05/30/03 05/15/03	05/15/03 05/15/03	SALE	2.625	87 05/15/08 05/15/03 SALE 2.625 -50,000,000.00 -50,000,000.00 05/30/03 05/15/03 2.625

39675 T NOTE (279766.75)

NO. MEMO VSMT DESCRIPTION/POOL#



CITY/COUNTY OF SAN FRANCE.

MR. DANIEL DALLY 415-554-4487

DETALTRANSACTION REPORT - FYXED INCOME

05/01/03 TO 05/31/03

REPORT GRAND TOTALS

ASSETS

PAGE: 5 RUN: 06/03/03 00:02:01

845,378,608.31		-1,269,605.56			-844562537.47		20)	20)
								T6)
		-8,275,000.00						4.891
-390,355.00 -461,950.50 397,575,016.96	-461,950.50	-390,355.00		1,275,948.27	-396724051.73 1,275,948.27		2.134 -398000000.00	2.134
-1108482637.48				-1,017,362.52	1108482637.48 -1,017,362.52		1.551 1109500000.00	1.551
SETTLEMENT	(GAIN) / LOSS	(GAI (INTEREST) LOS	PREMIUM/ AMORTIZATION/ (DISCOUNT) (ACCRETION)	PREMIUM/ BOOK VALUE (DISCOUNT)	BOOK VALUE	ORIGINAL FACE VALUE	PAR VALUE	/ WEIGHTED
				MODELO	Aoo			PAR

PURC ( SALE ( INTR ( MAT

TYPE/



### CITY AND COUNTY OF SAN FRANCISCO.

### OFFICE OF THE TREASURER



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SUSANTEAL TREASURER

July 7, 2003

DANIEL P DALY CHIEF INVESTMENT OFFICER

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The Honorable Board of Supervisors City and County of San Francisco City Hall, Room 244 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917

### Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past twelve months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received Total Net Earnings Average Age of Portfolio

plus fixed assets accrued earnings of \$7,541,670.

\$ 75.315.857 \$ 69,506,630 193 Days

Farned Interest Vield Pooled Funds 2.766% 2.691%

All Funds Total cost of the securities on hand June 30, 2003 was \$2,318,809,463 with a market value of \$2,345,411,977

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of June 30, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

### The reports reflect:

- 1. Interest received and earnings for the month of June 2003, earned interest yield and end of period portfolio balance and yield.
- 2. Recap of amounts invested in each type of investment.
- 3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on June 30, 2003.
- 4. General journal detailing purchases, sales, and interest activities during the month of June 2003.

Very truly yours,

Susan Leal Treasurer

Enc

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Dav, Jr., R Fortson

Transportation Authority - A. Paul, San Francisco Public Library - 2 copies

CDIAC



### 3 R C н BC NTY OF L DALY S A N р Б В 1 S C O

н FOLIO STATISTIC 6/01/03 THROUGH 6/30/03

PAGE: 1 RUN: 07/02/03 13:11:47

ALL FUNDS

	ASSETS	CURITIES LIABILITIES	ASSETS LIABILITIES ASSETS LIABILITIES	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	3,726,705.00	.00	417.08	N/A	3,727,122.08
TOTAL NET EARNINGS THIS PERIOD:	4,413,762.67	.00	132.91	N/A	4,413,895.58
AVERAGE DAILY PORTFOLIO BALANCE:	2,353,228,437.34	.00	96,666.67	N/A	N/A 2,353,325,104.00
EARNED INCOME YIELD THIS PERIOD:	2.282	.000	1.673	N/A	2.282
END OF PERIOD PORTFOLIO BALANCE:	2,318,809,462.66	.00	.00	N/A	2,318,809,462.66
CURRENT AMORTIZED BOOK VALUE:	2,324,035,302.42	.00	.00	N/A	2,324,035,302.42
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.205	.000	.000	N/A	2.205
WEIGHTED AVERAGE DAYS TO MATURITY:	192.55	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	192.55	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.282



## MR. DANIEL DALY 415-554-4487 INVESTMENTS OFFTRANCISCO INVESTMENT INVENTORY INVESTMENTS OFFTRADING AS OF 6/30/03

4 8 7 RUN: 07/03/03 00:01:24

(Inv Type) 91 NEGOTIABLE C.D.'S	(Inv Type) 44 FMC DISCOUNT NOTES	(Inv Type) 41 FNMA DISCOUNT NOTES	(Inv Type) 12 TREASURY NOTES	(Inv Type) 11 TREASURY BILLS	SUMMARY DESCRIPTION
22.25%(C) REPORT TOTALS ASSETS FIXED	4.55%(C)	5.29%(C)	39.72%(C)	28.18%(C)	
	1.12	1.07	3.45	1.17	RATE
1 1.187	4 1.130	7 1.080	7 3.755	7 1.153	N TRDNG
1.191 1.187 100.009	1.124 1.130 99.538	1.077 1.080 99.718	3.457 3.755 99.039	1.177 1.153 99.472	PRICE
1.191 1.187 100.009 516,000,000.00 516,046,091.4 2.078 2.189 99.433 2,3322,005,000.00 2,318,809,482.6	106,000,000.00	123,000,000.00	930,005,000.00	657,000,000.00	PAR VALUE SHARES
1.191 1.187 100.009 516,000,000.00 516,046,091.45 2.078 2.189 99.434 2.332,005,000.00 2.318,809,402.66	105,510,651.67	122,652,544.44	921,066,769.55	653,533,405.55	PAR VALUE SHARES BOOK VALUE

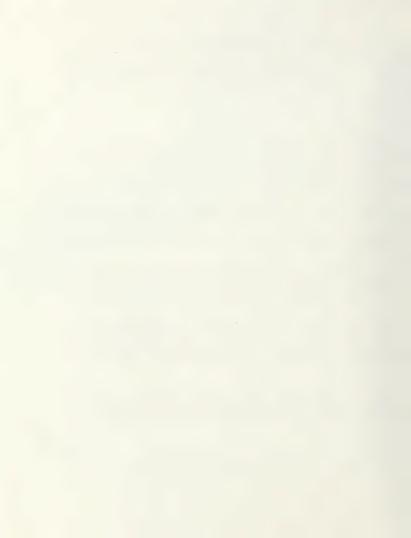


### CITY/COUNTY OF SAN FRANCISCOMR. DANIEL DALY 415-554-448 INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENT INVENTORY WITH MARKET VALUE
INVESTMENTS OUTSTANDING AS OF 06/30/03
MAJOR SORT KEY IS ICC#

PAGE: 1 RUN: 07/03/03 00:01:43

D D		427	also also	100	100	-		-	*	-	1	200	100				-	-	
33942 T 38822 T	SUBTOTAL	39681 7	39680 T	39589 1	39588 T	39547 T	39546 T	39545 T	39544 T	39543 T	39542 T	39541 T	39539 T	-	39531 T	_	39683 T		INVEST
09/27/94 08/15/03 09/27/94 08/15/03 NOTE (99.16) 05/15/01 11/15/03	. (Inv Type) 11 TREASURY BILLS	06/06/03 10/09/03 TREASURY BILLS 06/06/03 10/16/03	TREASURY BILLS 06/06/03 10/02/03 TREASURY BILLS	02/19/03 08/07/03 TREASURY BILLS 02/19/03 08/14/03	02/06/03 08/07/03 TREASURY BILLS	02/06/03 08/07/03 TREASURY BILLS	02/06/03 08/07/03 TREASURY BILLS	01/31/03 07/31/03 TREASURY BILLS	TREASURY BILLS	TREASURY BILLS	01/30/03 07/31/03 TREASURY BILLS	01/28/03 07/24/03 TREASURY BILLS	01/22/03 07/17/03 TREASURY BILLS	01/15/03 07/10/03 TREASURY BILLS	01/15/03 07/10/03 TREASURY BILLS	TREASURY BILLS 101/09/03 07/10/03	06/03/03 07/03/03 TREASURY BILLS	TREASURY BILLS	DESCRIPTION PURCHASE MATURITY DATE
9128274U3	27	912795NS6	912795NQ0 912795NR8	912795NHO	912795NG2	912795NG2	912795NG2	912795NG2	912795NF4	912795NF4	912795NF4	912795NF4	912795NE7	912795ND9	912795NC1	912795NC1	912795NB3	912795NB3	CUSIP
40 19 40	27.998 (M)	40 19 40	19 40 19	87 19	87 19	19	19	19	19	19	19	19	19	87 19	40	19	19	19	BANK
2535 000 100 000	J	100	100	000	100	000	000	100	100	100	100	100	100	100	100	100	100	100	SAFE
5.7500 7.5200 4.2500 4.4736	1.1768	1.0035	1.0050	1.1765 1.1700 1.1767	1.1770	1.1770	1.1770	1.1769	1.1618	1.1550	1.1550	1.1550	1.1818	1.2121	1.2172	1.2050	1.1160	1.1150	CPN RATE
5,000.00 4,431.25 50,000,000.00 49,738,281.25	657,000,000.00 653,533,405.55	24,913,194.44 25,000,000.00 24,908,333.33	25,000,000.00 24,917,645.83 25,000,000.00	49,725,375.00 10,000,000.00 9,942,800.00	49,704,250.00	49,704,250.00	49,704,250.00	19,882,350.00	20,000,000.00	50,000,000.00	49,708,041.67 50,000,000.00	50,000,000.00	34,798,944.44	24,852,722.22	24,852,111.11	14,990,191.67 30,000,000.00 29,817,241.67	21,979,558.33	22,000,000.00	PAR/SHARES BOOK
5,029.69 100.5937500000 50,609,375.00 101.2187500000	656,450,000.00 99.91628600000	99.75000000000 24,937,500.00 99.75000000000	24,945,312.50 99.78125000000 24,937,500.00	99.90625000000 9,990,625.00	99.90625000000	99.90625000000	99.90625000000	99.93750000000 49,953,125.00	19,987,500.00	49,968,750.00	49,968,750.00	49,968,750.00	49,968,750.00	99.96875000000 34,989,062.50	24,992,187.50	29,990,625.00	15,000,000.00	22,000,000.00	MARKET VALUE MARKET PRICE
108.01 SUNGARD 271,399.46 SUNGARD	2,757,703.88	SUNGARD 17,361.11 SUNGARD	17,447.92 SUNGARD	SUNGARD 42,900.00	SUNGARD 214,500.00	SUNGARD 235, 625, 00	SUNGARD 235,625.00	SUNGARD 235,625.00	SUNGARD 98,150.00	243,833.33	243,833.33	SUNGARD 243,833.33	SUNGARD 247,041.67	SUNGARD 182,777.78	140,326.39 SUNGARD 139,746.53	173,720.83 SUNGARD	SUNGARD 8,916.66	19,078.89	CURR ACCR INT U
598.44 871,093.75	159,759.32	11,805.56	10,218.75	4,925.00	13,250.00	13 250 00	13,750.00	13.250.00	7,000.00	16,875.00	16,875.00	16,875.00	5,645.83	-281.25 7,340.28	-250.00	-337.50	891.67	1,362.78	UNREALIZED GAIN



INVESTMENT INVENTORY WITH MARKET VALUE
INVESTMENTS OUTSTANDING AS OF 06/30/03
MAJOR SORT KEY IS ICC#

PAGE: 2 RUN: 07/03/03 00:01:43

(RPIMKT)

	SUNGARD	103.6562500000	9,467,187.50	6.7885	000	45		F0/C1/C0 00/01/C0	
898,437.50	67,051.63	10,365,625.00	10,000,000.00	5.2500	100	5 19	9128275F5	100	A 38273
	SUNGARD	103.6562500000	19,506,250.00	5.8824	000	45		3	,
1,225,000.00	134, 103, 26	20,731,250.00	20,000,000.00	5.2500	100		9128275F5	H	A 37949
20.CTC /016	SUNGARD	102.3437500000	25, 107, 421, 88	4.5818	000			05/01/01 02/15/04	
430 818 60	SUNGARD	25 595 937 50	25, 105, 468.75	4.3048	100	5 19	9128275A6	7 T NOTE (100.14)	A 38807
480,468.75	446,132.60	25,585,937.50	25,000,000.00	4.7500	100		9128275A6	-	A 30000
	SUNGARD	102.3437500000	25,111,328.13	4.5758	000			3	
474,609.37	446,132.60	25,585,937.50	25,000,000.00	4.7500	100	6 19	9128275A6	H-3	A 38805
	SUNGARD	102.3437500000	25,089,843.75	4.6109	000	40			,
496,093.75	446,132.60	25,585,937.50	25,000,000.00	4.7500	100		9128275A6	н	A 38803
	SUNGARD	102.3437500000	10,068,750.00	4.4868	000	89			
165,625,00	178,453.04	10,234,375.00	10,000,000.00	4.7500	100	6 19	9128275A6	н	A 38797
+1+10100	SUNGARD	102.3437500000	10,062,500.00	4.5147	000	87			
171.875.00	178,453.04	10,234,375.00	10,000,000.00	4.7500	100	6 19	9128275A6	H	A 38764
400,401.00	SINGARD	102.3437500000	17,963,437.50	4.8236	000	40			
ASO 437 50	201 216 A7	18 401 875 00	18,000,000,00	4 7500	100	5 19	9128275A6	H	A 38718
904,687.50	230,359.12	100 3437500000	29,798,437,50	4.7300	000	40	020012000	02/16/01 02/15/04	
	SUNGARD	102.343/50000	19,332,031.25	0. Lago	000	0 0 0 0	435565	-3	B 38708
1,019,531.25	267,679.56	15, 351, 562.50	15,000,000.00	4.7500	000 001	6 L9	9YC/28716	H	V 20411
	SUNGARD	102.3437500000	14,374,218.75	6.0915	000	. 89		3	
977,343.75	267,679.56	15, 351, 562.50	15,000,000.00	4.7500	100	6 19	9128275A6	H	A 384/6
	SUNGARD	102.3437500000	14,374,218.75	6.0915	000	45			
977,343.75	267,679.56	15,351,562.50	15,000,000.00	4.7500	100	6 19	9128275A6	н	A 38474
	SUNGARD	102.3437500000	14,374,218.75	6.0915	000	40			
977,343.75	267,679.56	15, 351, 562.50	15,000,000.00	4.7500	100	6 19	9128275A6	$\mapsto$	A 38473
	SUNGARD	102.3437500000	14,906,250.00	4.8925	000	74			
445,312,50	267,679,56	15,351,562.50	15,000,000.00	4.7500	100	6 19	9128275A6	H	A 37379
100110000	SUNGARD	102.3437500000	14,950,781.25	4.8246	000	74			
400 781 25	267 679 56	15.351.562.50	15.000.000.00	4.7500	100	5 0	9128275A6	-3	A 37378
399,414.00	Loo, 699.75	101 2187500000	24 905 273 44	4.2300	000	87	06/20216	06/04/01 11/15/03	2007
300	SUNGARD	000000/812.IDT	14,939,062.50	4.4261	000	107	012027411	3	
243,750.00	81,419.84	15, 182, 812.50	15,000,000.00	4.2500	100		912827403	H	A 38841
	SUNGARD	101.2187500000	19,859,375.00	4.5533	000	45		05/25/01 11/15/03	
384,375.00	108,559.78	20,243,750.00	20,000,000.00	4.2500	100	3 19	912827400	2 T NOTE (99.10)	A 38832
	SUNGARD	101.2187500000	14,903,906.25	4.5258	000	87		05/23/01 11/15/03	
278,906.25	81,419.84	15, 182, 812.50	15,000,000.00	4.2500	100	w	91282740	⊬j	A 38831
	SUNGARD	101.2187500000	14,910,937.50	4.5055	000	68			
271.875.00	81,419.84	15, 182, 812, 50	15,000,000.00	4.2500	100		912827403	H	A 38830
	SUNGARD	101,2187500000	14,909,765.63	4.5089	000	87			
273,046.87	81,419.84	15,182,812.50	15,000,000.00	4.2500	100		912827403	-3	A 38829
0001000000	SUNGARD	101.2187500000	19,892,187.50	4.4805	000	87	0.00		
351 562 50	108 559 78	20.243.750.00	20.000.000.00	4 2500	100		9128274113	4 T NOTE (99 15)	F 38824
439, 453.12	135,699.73	25, 304, 687.50	25,000,000.00	4.2500	100	3 19	912827403	-3	A 38823
					1 1 1 1			1	
PRICE SOURCE UNREALIZED LOSS	PRICE SOURCE I	MARKET PRICE	BOOK	YTM TR	SAFE	BROK	ATCON	R PURCHASE MATURITY DATE	NUMBER
	must door room	THE PERSON AND THE PE	111 /0117000	1	- CINED	ALL STREET	CHOTA		2000000

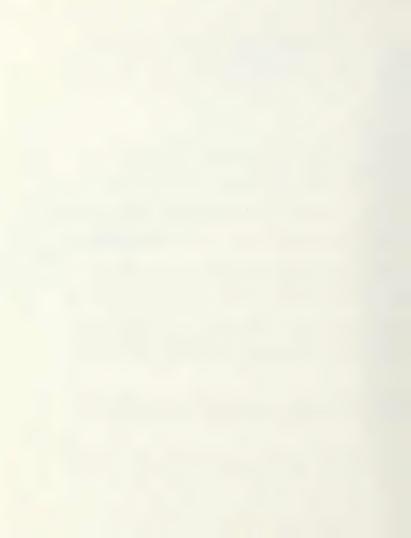


## MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 06/30/03 MAJOR SORT KEY IS ICC#

PAGE: 3 RUN: 07/03/03 00:01:43

-18,527.78	80,944.45 SUNGARD	39,943,611.11 99.85902777778	40,000,000.00 39,881,194.44	1.1750 1.1785	100	19	313588JU0	39650 FNMA DISCOUNT NOTES 04/30/03 07/30/03	>
23,528,714.48	6,729,207.99	944,453,779.69	930,005,000.00 921,066,769.55	3.4572	M	40.278 (M	4	SUBTOTAL (Inv Type) 12 TREASURY NOTES	SE
-23,500.00 4,835,937.50	SUNGARD 223,505.43 SUNGARD	99.62500000000 52,703,125.00 105.4062500000	24,929,750.00 50,000,000.00 47,867,187.50	1	100	89 19 87	9128277F3	39282 T NOTE (95.24) 05/15/02 11/15/06	A
-4,000.00	764.27 764.27 SUNGARD	24,906,250.00 99.6250000000 24,906,250.00	25,000,000.00	1.1250	000	19	912828BC3 912828BC3	39713 T NOTE (99.21) 06/30/03 06/30/05 39714 T NOTE (99.23)	<b>∌</b> ∌
-5,250.00 32,812.50	764.27 SUNGARD 1,069.97	24,906,250.00 99.62500000000 34,868,750.00	25,000,000.00 24,911,500.00 35,000,000.00		1000	19 40 19	912828BC3 912828BC3	39710 T NOTE (99.21) 06/30/03 06/30/05 39711 T NOTE (99.17) 06/30/03 06/30/05	> >
14,062.50	305.71 SUNGARD 305.71	9,962,500.00	9,948,437.50	1.1250	100	40 45	912828BC3	39709 T NOTE (99.16) 06/30/03 06/30/05 06/30/03 06/30/05	> 3
14,062.50	SUNGARD 305.71 SUNGARD	9,962,500.00	9,948,437.50		100	19	912828BC3	H	-
-3,972.00 14,062.50	764.27 SUNGARD 305.71	24,906,250.00 99.6250000000 9,962,500.00	24,910,222.00		0000	195	912828BC3	39706 T NOTE (99.21) 39706 T NOTE (99.16) 06/30/03 06/30/05	> >
-24,750.00 -5,250.00	SUNGARD 764.27 SUNGARD	99.6250000000 24,906,250.00 99.62500000000	24,931,000.00 25,000,000.00 24,911,500.00		0000	40 19 87	912828BC3	н н	-
-26,000.00 -24,843.00	SUNGARD 764.27 SUNGARD 764 27	99.62500000000 24,906,250.00 99.62500000000	24,932,250.00 25,000,000.00 24,931,093.00 25,000.000.00	1.2626 1.1250 1.2650	1000	19 19 19	912828BC3	06/30/03 06/30/05 39701 T NOTE (99.23) 06/30/03 06/30/05 39702 T NOTE (99.23)	A A
-22,500.00	SUNGARD 764.27 SUNGARD 764.27	24,906,250.00 99.62500000000 24,906,250.00	25,000,000.00 24,928,750.00 25,000,000.00		000 000 001	19 19	912828BC3 912828BC3	39699 T NOTE (99.23) 06/30/03 06/30/05 39700 T NOTE (99.23)	<b>A A</b>
867,187.50 75,733.25	335,258.15 SUNGARD 2,117.48	51,828,125.00 103.6562500000 1,998,750.00	50,000,000.00		1000	190	9128275F5 912828BB5	38810 T NOTE (101.30) 05/02/01 05/15/04 39688 T NOTE (96-5)	> >
900,000.00 898,437.50 1,796,875.00	67,051.63 SUNGARD 67,051.63 SUNGARD 134,103.26	10,365,625.00 103.6562500000 10,365,625.00 103.6562500000 20,731,250.00	10,000,000.00 9,465,625.00 10,000,000.00 9,467,187.50 20,000,000.00 18,034,375.00		1000	19 87 19 19	9128275F5 9128275F5 9128275F5	38274 T NOTE (99.22) 38275 T NOTE (99.22) 38275 T NOTE (99.22) 38276 T NOTE (99.27) 38276 T NOTE (99.27)	> > >
UNREALIZED GAIN	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	MARKET VALUE MARKET PRICE	PAR/SHARES BOOK	CPN RATE	FUND	BANK	CUSIP	INVEST DESCRIPTION NUMBER PURCHASE MATURITY DATE	NU

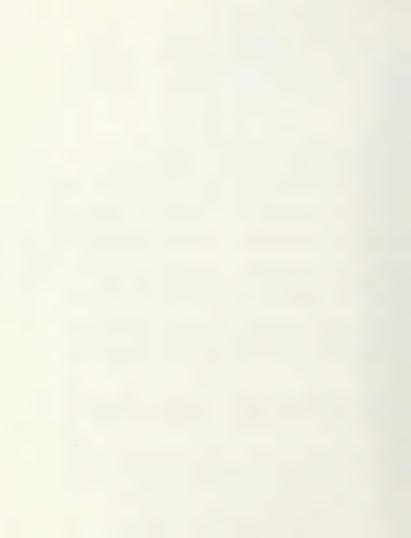


### CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALLY 415-554-4487 INVESTENT INVENTORY WITH MARKET VALUE

(RPIMKI)

INVESTMENTS OUTSTANDING AS OF 06/30/03 MAJOR SORT KEY IS ICC# PAGE: 4 RUN: 07/03/03 00:01:43

			Philippine and the same of the	STREET, STREET						
19,260.03	812,462.21	516,005,826.92	516,000,000.00 516,046,091.45	1.1906 1.1871	(H)	22.00% (M)		SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	SUBTOTA	
-4,775.69	SUNGARD	99.98089724871	25,000,000.00	.9000	000	90		007 127 000		
	3,750.00	24,995,224.31	25,000,000.00	.9000	100	19	06050E5L5	06/25/03 08/12/03	78965	70
-9,551.38	SUNGARD	99.98089724871	50,000,000.00	.9000	000	40				,
	50NGARD	49,990,448,62	50,000,000.00	.9000	100	19	06050E5L5	Œ	A 39686	Þ
3,713.37	80,944.44	50,003,713.37	50,000,000.00	1.2400	100	19	06050E3J2	05/15/03 07/15/03	79065	2
	SUNGARD	100.0074267402	50,000,000.00	1.2400	000	40				,
3,713.37	80,944.44	50,003,713.37	50,000,000.00	1.2400	100	19	06050E3J2	ВС	A 39661	Þ
3,713.37	80,944.44	50,003,713.37	50,000,000.00	1.2400	100	19	06050E3J2	05/15/03 07/15/03	39000	2
	SUNGARD	100.0074267402	50,000,000.00	1.2400	000	40			3000	,
3,713.37	80,944.44	50,003,713.37	50,000,000.00	1.2400	100	19	06050E3J2	ВС	A 39659	Þ
3,713.37	80,944.44	50,003,713.37	50,000,000.00	1.2400	000	40	060508302	05/15/03 07/15/03	00000	3
	SUNGARD	100.0069318282	10,000,000.00	1.2400	000	40	000000000000000000000000000000000000000		82305	
693.18	16,188.89	10,000,693.18	10,000,000.00	1.2400	100	19	06050E3H6	ВС	39657	301
-322 44	SUNGARD	100.0004939003	40,015,675.56	1.2302	000	40	0.000			
-403.05	SUNGARD	100.0004939003	50,019,594.44	1.2302	100	100	94975N5P4	WFB CD	39656	Þ
	105,055.55	50,000,246.95	50,000,000.00	1.2400	100	19	94975N5P4	W.E	39655	2
-663.00	SUNGARD	100.0004939003	60,009,226.67	1.2297	000	40		05/05/03 07/01/03	1	,
	126,066.67	60,000,296.34	60,000,000.00	1.2400	100	19	94975NSP4	39654 WFB CD		Þ
-373.89	SUNGARD	100.0004939003	31,001,594.78	1.2297	000	40	0.00	05/02/03 07/01/03		
	200 200 200	21 000 162 11	31 000 000 00	1 2400	100	10	94975N5P4	39651 WFB CD		D
-3,700.00		99.87261700000	105,510,651.67	1.1299						
18,405.28	339,616.66	105,864,973.61	106,000,000.00	1.1243	(M	4.51% (M		SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES	SUBTOTA	
-3,700.00	SUNGARD	99.71941666667	29,915,175.00	.8725	000	40				
	SUNGARD 4.350.00	29.915.825.00	30,673,776.67	.8700	100	19	313396NE9	FMC DISCOUNT NOTES	39689	D)
16,567.78	267,116.66	30,957,461.11	31,000,000.00		100	19	313396KT9	Ę	39486	≥
1,837.50	68,150.00	44,991,687.50	45,000,000.00	1.1600	100	19	313396HW6	05/15/03 07/08/03	39663	>
				1						
-150,766.11	135,618.34	122,637,396.67 99.70520100000	123,000,000.00	1.0773	M	5.23% (M		SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES	SUBTOTA	
-48,825.00	SUNGARD	99.37700000000	14,953,250.00	.8527	000	40	OVANOOCTO	06/25/03 11/04/03	1 0000	3
-22,080.00	SUNGARD	99.6871111111	17,951,850.00	1.0729	000	40	21250030			9
-61, 333.33	SUNGARD	17,943,680.00	18,000,000.00	1.0729	100	19	313588LF0	06/05/03 09/03/03 FNMA DISCOUNT NOTES	39678	Þ
	38,638.89	49,843,555.56	50,000,000.00	1.0700	100	19	313588LF0	2	39677	D
UNREALIZED GAIN UNREALIZED LOSS	CURR ACCR INT PRICE SOURCE	MARKET VALUE MARKET PRICE	PAR/SHARES BOOK	CPN RATE	SAFE	BANK	CUSIP	DESCRIPTION PURCHASE MATURITY DATE	INVEST	



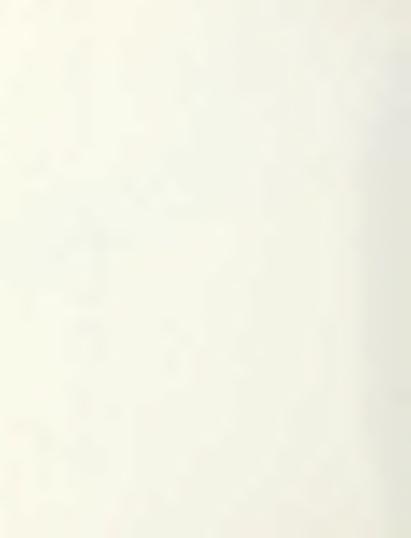
CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 5 RUN: 07/03/03 00:01:43

INVESTMENTS OUTSTANDING AS OF 06/30/03 MAJOR SORT KEY IS ICC#

(RPTMKT)

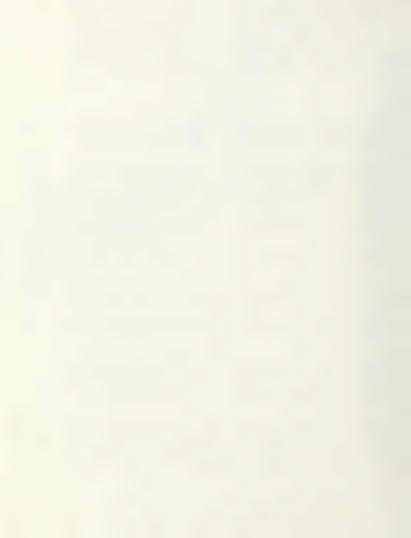
	INVEST
GRAND TOTAL	DESCRIPTION CUST
	Ha di
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	SAFE
2.0781	<pre>     FUND CPN RATE     SAFE YTM TR </pre>
2332005000.00	TE PAR/SHARES MARKET VALUE BOOK MARKET PRICE
2332005000.00 2345411976.89 2318809462.66 100.5749120000	MARKET VALUE
2345411976.89 10,774,609.08 100.5749120000	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
23,726,139.11 -311,489.97	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS



### CIT Y / COUNTY OF SAN FRANCISCO DANIEL DALY 415-554-44 INVESTMENT INVENTORY INVESTMENT OUTSTANDING AS OF 6/30/03 PAJOR SORT KEY IS ICC) 00

PAGE: 1 RUN: 07/03/03 00:01:24

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T NOTE E	DESCRIPTION TREASURY BITTERSASURY BITTERSASU	
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	DESCRIPTION  TREASURY BILLS  T	
912827403 912827403 912827403 912827403 912827403 912827403 912827403 912827046 912827046 912827046 912827046 912827046 912827046 912827046 912827046 912827046 912827046 912827046 912827046 912827046 912827046	CUSIP 912795483 912795483 912795483 912795481 912795481 912795481 912795481 912795481 912795481 912795481 912795481 912795481 912795481 912795481 912795481 912795481 912795481	
2535 1000 1000 1000 1000 1000 1000 1000 1	FOND 1000 1000 1000 1000 1000 1000 1000 10	
08/15/03 11/15/03 11/15/03 11/15/03 11/15/03 11/15/03 11/15/03 11/15/03 11/15/03 11/15/03 11/15/03 11/15/03 02/15/04 02/15/04 02/15/04 02/15/04 02/15/04	MATURITY FU (MICKER) 07/03/03 06 07/03/03 06 07/10/03 01 07/10/03 01 07/10/03 01 07/10/03 01 07/11/03	
8 99/27/99 8 99/27/99 8 95/15/01 8 95/15/01 8 95/15/01 8 95/25/01 8 95/25/01 8 95/25/01 8 95/25/01 8 95/25/01 8 95/25/01 8 95/25/01 8 95/25/01 8 95/25/01 8 95/25/01 8 95/25/01 8 95/25/01	PURCHASON  MATEE  06/03/03  01/03/03  01/15/03  01/15/03  01/15/03  01/22/03  01/22/03  01/23/03	
	PURP/ 0000 0000 0000 0000 0000 0000 0000 0	
4.750 4.750 4.750 4.750 4.750 4.750	RATE RATE 1.015 1.205 1.205 1.205 1.215 1.175 1.175 1.175 1.155 1.155 1.155 1.155 1.155 1.155 1.155 1.155 1.155 1.155 1.170 1.00 1.0	
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	YTRDNG YTRLD  VIELD  1.071 1.0	
88.625 99.4671 99.461 99.361 99.376 99.379 99.379 99.379 99.379 99.379 99.379 99.379 99.379 99.379 99.379 99.379	PRICE PRICE 99,007 99,035 99,431 99,421 99,416 99,4	
50, 000, 000, 000, 000, 000, 000, 000,	PAR VALUE PAR VA	
49, 738, 221, 25 24, 865, 224, 865, 224, 865, 224, 865, 224, 865, 224, 865, 224, 865, 224, 865, 224, 865, 224, 865, 224, 865, 224, 865, 224, 865, 224, 865, 224, 865, 224, 865, 224, 865, 224, 965,	BOOK VALUE 21,979,558,33 14,990,191,67 29,817,211,67 24,852,712,111 24,852,712,111 24,852,712,111 24,952,712,111 24,952,712,111 24,952,712,111 24,952,712,111 24,952,712,111 24,952,712,111 24,952,712,111 25,952,312,111 26,952,312 26,952,312 2	



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.ON INSVII	T DESCRIPTION	CUSIP	FUND M	MATURITY (TICKER)	MATURITY PURCHASE (TICKER) DATE	SAF/ PURP	CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
A 37949	49 T NOTE (99.17)	9128275F5	100 0	05/15/04	11/15/99	0000	5.250	5.882	97.531	20,000,000.00	19,506,250.00
1.2	T NOTE (	9128275F5	-	10.4	05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
	T NOTE	9128275F5	-		05/10/00	000	5.250	6.793	94.656	10,000,000.00	9,465,625.00
	T NOTE	9128275F5	-		05/10/00	000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
A 38810	T NOTE	9128275F5	100 0	05/15/04	05/10/00	000	5.250		94.672	50,000,000.00	18,934,375.00
A 39688	-3 +	912828BB5	-		06/24/03	000	1.250	3.321	96.233	2,000,000.00	1,924,656.09
	T NOTE	912828BC3	-		06/30/03	000	1.125	1.270	99.715	25,000,000.00	24,928,750.00
	T NOTE	912828BC3	-		06/30/03	000	1.125	1.263	99.729	25,000,000.00	24,932,250.00
	T NOTE	912828BC3	-		06/30/03	000	1.125	1.265	99.724	25,000,000.00	24,931,093.00
	T NOTE	912828BC3			06/30/03	000	1.125	1.265	99.724	25,000,000.00	24,931,000.00
	T NOTE	912828803			06/30/03	000	1.125	1.305	99.646	25,000,000.00	24,911,500.00
A 39706	05 T NOTE (99.21)	912828803	1000	06/30/05	06/30/03	000	1.125	1.308	99.641	25,000,000.00	24,910,222.00
	T NOTE	912828BC3	_		06/30/03	000	1.125	1.387	99.484	10,000,000.00	9,948,437.50
	T NOTE	912828BC3	_		06/30/03	000	1.125	1.387	99.484	10,000,000.00	9,948,437.50
	T NOTE	912828BC3			06/30/03	000	1.125	1.387	99.484	10,000,000.00	9,948,437.50
A 39711	11 T NOTE (99.17)	912828BC3	100 0	06/30/05	06/30/03	0000	1.125	1.305	99.646	35,000,000.00	24,911,500.00
	T NOTE (	912828BC3	_		06/30/03	000	1.125	1.307	99.641	25,000,000.00	24,910,250.00
A 39/14	T NOTE	912828BC3			06/30/03	000	1.125	1.268	99.719	25,000,000.00	24,929,750.00
		0	F 00	11/13/00	20 /CT /CO	000	1.000	4.000	33.739	00,000,000.00	47,007,107.50
SUBTOT	SUBTOTAL (Inv Type) 12 TREASURY NOTES	NOTES		39.72%(C	(C)		3.457	3.755	99.039	930,005,000.00	921,066,769.55
A 39650 A 39677 A 39678 A 39690	50 FNMA DISCOUNT NOTES 77 FNMA DISCOUNT NOTES 78 FNMA DISCOUNT NOTES 90 FNMA DISCOUNT NOTES	313588JU0 313588LF0 313588LF0 313588NV3	100 1 100 0 100 0	07/30/03 09/03/03 09/03/03 11/04/03	04/30/03 06/05/03 06/05/03 06/25/03	0000	1.175 1.070 1.070 .850	1.179 1.073 1.073 .853	99.703 99.733 99.733 99.688	40,000,000.00 50,000,000.00 18,000,000.00 15,000,000.00	39,881,194.44 49,866,250.00 17,951,850.00 14,953,250.00
SUBTOTAL	AL (Inv Type) 41 FNMA DISCOUNT NOTES	COUNT NOTES		5.29%(C	(C)		1.077	1.080	99.718	123,000,000.00	122,652,544.44
A 39663	FMC DISCOUNT	313396HW6		07/08/03	05/15/03	0000	1.160	1.162	99.826	45,000,000.00	44,921,700.00
	89 FMC DISCOUNT NOTES	313396NE9	100 1	10/20/03	06/25/03	000	.870	.872	99.717	30,000,000.00	29, 915, 175.00
SUBTOTAL	AL (Inv Type) 44 FMC DISCOUNT NOTES	OUNT NOTES		4.55%(C	(C)		1.124	1.130	99.538	106,000,000.00	105,510,651.67
A 39651 A 39655 A 39655 A 39656 A 39656 A 39658	51 WFB CD 55 WFB CD 55 WFB CD 56 WFB CD 57 BOF CD 58 BOF CD	94975N5P4 94975N5P4 94975N5P4 94975N5P4 06050E3H6 06050E3J2	100 0	07/01/03 07/01/03 07/01/03 07/01/03 07/01/03 07/14/03 07/15/03	05/02/03 05/05/03 05/12/03 05/12/03 05/12/03 05/15/03	0000000	1.240 1.240 1.240 1.240 1.240 1.240	1.230 1.230 1.230 1.230 1.230 1.240	100.005 100.015 100.039 100.039 100.000	31,000,000.00 60,000,000.00 50,000,000.00 40,000,000.00 10,000,000.00 50,000,000.00	31,001,594.78 60,009,226.67 50,019,594.44 40,015,775.56 10,000,000.00



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BOOK VALUE	PAR VALUE SHARES	BOOK	TRDNG	CUPN	ASE SAF/ E PURP	Y PURCH DAT	FUND MATURITY PURCHASE SAF/ CUPN TRDNG NO. (TICKER) DATE PURP RATE YIELD	FUND NO.	CUSIP	NVSMT NO. DESCRIPTION	INVSMT
PAGE: 3 RUN: 07/03/03 00:01:24	RUN:	S C O 4 4 8 7	N C I :	FRA 15- NTO DF 6/3	N T Y O F S A N E L D A L Y 4 1 S T M E N T I N V E N ENTS OUTSTANDING AS OF	O F D A L Y E N T OUTSTAN R SORT	CITY/COUNTY OF SAN ERANCISCO MR. DANIEL DALY 415-554-441 INVESTMENT INVENTORY INVESTMENTS OUTSTANDING AS OF 6/30/03 MAJOR SORT KEY IS ICC#	I N V	MR.		(SIRPT)

06050E3JZ 06050E3JZ 06050E3JZ 06050E3JZ 06050E5L5 100 07/15/03 05/15/03 100 07/15/03 05/15/03 100 07/15/03 05/15/03 100 07/15/03 05/15/03 100 07/15/03 05/15/03 100 08/12/03 06/25/03 100 08/12/03 06/25/03 22.25%(C) REPORT TOTALS FIXED 000000 2.078 1.191 1.240 1.240 1.240 1.240 1.240 .900 1.240 1.240 1.240 1.240 1.187 .900 100.000 100.009 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 25,000,000.00 516,046,091.45 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 25,000,000.00

SECOND SECOND

2.189

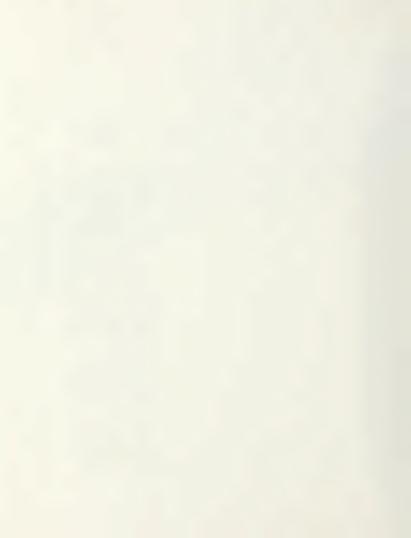
99.434

2,318,809,462.66

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39659 BOF CD 39660 BOF CD 39661 BOF CD 39662 BOF CD 39686 BK AMER 39687 BK AMER

SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S

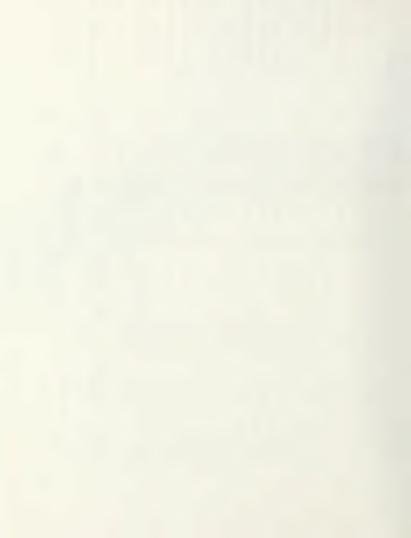


# NR. DANIEL DALEY DETAIL TRANSACTION REPORT - ETRED INCOME 06/01/03 TO 06/32/03 SETTLEMENT DANE BASIS FUNDS: 000001, 000101

\* ACTIVE TRANSACTIONS

25,052,104.17 55.55 24,993,388.89	-43,430.55	-24,950,013.89 49,986.11	-25,000,000.00	1.180	SALE	06/09/03	06/17/03	40	19	FNMA DISCOUNT NOTES	FNMA DI	39646
	-41,000.00	-25,011,104.17	-25,000,000.00		MAT	06/04/03		40				
35,079,566.67		675.00		1.230	AMRT	06/04/03	06/04/03		19		WFB CD	39643
	-60,277.78	-35,019,288.89	-35,000,000.00		MAT			40				
	1,50,500	323.00		1.250	TATOTA	06/06/03						
10,020,841.67		n 00		1.230	AMPT	06/04/03	06/06/03		19		WEB CD	39642
30,104,208.33	-19,816.67	-10,001,025.00	-10,000,000.00		MAT			40	19	D	39626 WELLS CD	39626
	-99,083.33	-50,005,125.00	-50,000,000.00	1.230	MAT	06/04/03	06/04/03	40	19	Ċ	METTS CL	27965
41,936,346.67	EUG GEE. O.	217,455.00				06/27/03				i		
24,984,562.50	-119 611 67	135,481.25	-42.000.000.00	1.234	SALE	06/11/03	06/11/03	40	19	Y BILLS	TREASURY BILLS	39601
-752.08	-119,291.67	-24,864,518.75	-25,000,000.00		SALE	06/11/03		40	19	EMC DISCOUNT NOTES	EMC DIS	39536
29,995,852.00	-170,000.00	176,000.00	-30,000,000.00	1.200	SALE	06/27/03	06/27/03	1	1.3	0.000	THEOREM DIED	0.000
9,994,900.00		59,737.50			1	06/16/03			20	V DTTTO	dito vada	30508
-637.50	-54,000.00	-9,940,262.50	-10,000,000.00		SALE	06/16/03		40	19	Y BILLS	TREASURY BILLS	39525
29.986.733.34	-IO/, 002.30	183, 262.50	20,000,000.00		CALLED							
29,995,849.00	167 060 50	184,016.67		1.228	SALE	06/27/03	06/27/03	40	19	Y BILLS	TREASURY BILLS	39522
-1,949.00	-177,916.67	-29,815,983.33	-30,000,000.00		SALE	06/27/03		40	19	Y BILLS	TREASURY BILLS	39521
29, 995, 849.00		184,016.67										
49,993,083.33	-177,916.67	-29,815,983.33	-30,000,000.00	1.220	SALE	06/27/03	07/03/03	40	19	Y BILLS	TREASURY BILLS	39520
-2,958.33	-289,666.67	-49,700,458.33	-50,000,000.00		SALE			40	L9	X BILLS	TREASURY	STGES
14,990,737.50		140,225.00									3	30530
-1,979.17	-128,983.33	-14,859,775.00	-15,000,000.00		SALE	06/11/03		40	19		FMC	39476
-135,937.50	-359,668.51	-19,884,375.00	-20,000,000.00	4 1875	SALE	06/17/03	06/19/03	4	ET	(99.130)	TION	20000
15,284,985.76		87,890.62				06/17/03						
-103,125.00	-269,751.38	-14,912,109.38	-15,000,000.00	3.875	SALE	06/17/03	06/30/03	40	19	(99.135)	T NOTE	38864
-88,281.25	-179,834.25	-9,921,875.00	-10,000,000.00		SALE	06/17/03		40	19	(99.7)	T NOTE	38861
10, 190, 568.89		78,125.00				06/19/03						
-86.718.75	-181.975.14	-9,921,875.00	-10,000,000.00	3.875	SALE	06/19/03	06/30/03	40	19	(99.7)	T NOTE	38858
10 103 750 00	-193,750.00	-10,000,000.00	-10,000,000.00		MAT	06/30/03		40				
	-77,343.75			4.284		06/30/03	07/02/03					
		77,343.75		3.875	AMRT	06/30/03	06/30/03		19	(99.7)	T NOTE	38856
					1	1		-				
(GAIN) /LOSS SETTLEMENT	(INTEREST) AMORT/(ACCRET)	BOOK VALUE PREM / (DISC)	PAR VALUE ORIGINAL FACE	COUPON	TXN O	TRADE/ SETTLE	MATURITY /ENTRY	BROK	BANK	DESCRIPTION/POOL# MEMO	DESCRIP MEMO	.ON
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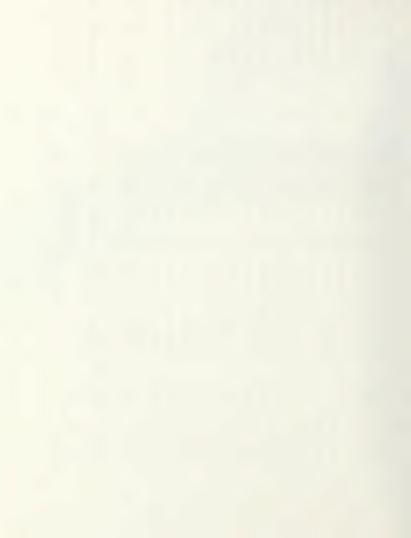
### \* ACTIVE TRANSACTIONS

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## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 DETALTRANSACTION REPORT - FIXED INCOME 66/01/03 TO 06/30/03 SETTLEMENT DATE BASIS FUNDS: 000001, 000100

PAGE: 2 RUN: 07/03/03 00:01:15

	39684	39683		39682	000	20203	39680	39679	39678	39677	39070	20676	39674	39672		39671	39670		39669	39668	0000		39666		39664 WEB	70060		39649		TMSV
	39684 TREASURY BILLS	TREASURY BILLS		FEDERAL HOME LOAN DISC	thencont pipes		39680 TREASURY BILLS	39679 TREASURY BILLS	FNMA DISCOUNT NOTES	FNMA DISCOUNT NOTES	IKEASUKI BILLS	mpracipy priio	39674 TREASURY BILLS	FEDERAL HOME LOAN DISC		FMC DISCOUNT NOTES	FMC DISCOUNT NOTES		FEDERAL HOME LOAN DISC	BOA CD	BOA CD		BOA CD		WFB CD	ENMA DISCOONE NOIES	DING PTOCONIN NO	BOA CD	MEMO	DESCRIPTION/POOL#
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06/24/03	09/18/03	07/03/03		06/16/03	06/06/03	06/06/03	06/06/03	10/09/03	09/03/03	09/03/03	06/06/03	06/11/03	07/03/03	06/25/03	07/02/03	06/05/03	06/05/03	06/06/03	06/25/03	06/25/03	07/02/03	07/02/03	06/25/03		06/06/03	06/06/03	07/02/03	06/30/03	/ ENTAI	MATURITY TRADE/
06/23/03	06/23/03	06/11/03	06/16/03	06/11/03	06/06/03	06/06/03	06/06/03	06/05/03	06/05/03	06/05/03	06/03/03	06/16/03	06/16/03	06/09/03	06/05/03		06/05/03	06/03/03	06/03/03	06/25/03	06/25/03		06/25/03	06/06/03		06/02/03	06/30/03	06/30/03	001110	TRADE/
	PURC	PURC	MAT	PURC	PURC			PURC	PURC	PURC	PURC		SALE	SALE		MAT	MAT		SALE	MAT	TAME		MAT	MAT	AMRT	SALE		MAT	1 1 1	NXT
.08.	ь		1.120		1.000			1.073			1.115			1.200	1.210	1.210	1.210		1.190	1.250	1.250	1.250	1.250	1.240		1.152		1.250	11000	COUPON
	50,000,000.00	15,000,000.00	-40,000,000.00	40,000,000.00	25,000,000.00	20,000,000.00	25,000,000,00	25,000,000.00	18,000,000.00	50,000,000.00	22,000,000.00		-27,000,000.00	-12,000,000.00		-6,500,000.00	-50,000,000.00		-38,000,000.00	-5,000,000.00	-50,000,000.00 -50,000,000.00		-50,000,000,00 -50,000,000.00	-35,000,000.00 -35,054,250.00		-50,000,000.00		-35,000,000.00 -35,000,000.00	ORIGINAL PACE	PAR VALUE
-97,270.83	-9,808.33 49,902,729.17	14,990,191.67	-39, 993, 777.78	39, 993, 777. 78	24,908,333.33	-82,354.17	-86,805.56	-48,150.00 24,913,194.44	17,951,850.00	49,866,250.00	21,979,558.33	28,305.00	-26,971,695.00	-11,989,200.00		-6,498,470.69	-49,988,236.11	35, 171.11	-37,964,828.89	-5,000,000.00	-50,000,000.00		-50,000,000.00	-35,054,250.00	245.00	83,055.56		-35,000,000.00	PREM / (DISC)	BOOK VALUE
			-6,222.22										-14,152.50	-4,400.00		-1,529.31	-11,763.89		-7.536.67	-5,729.17	-57,291.67		-57.291.67	-25,316.67		-43,125.00		-81,423.61	PREM / (DISC) AMORE/ (ACCREE)	(INTEREST)
-49,902,729.17	-14,990,191.67	40,000,000.00	-39,993,777.78		- 24 000 AC-	-24,917,645.83	-24,913,194.44	-17,951,850.00	-45,000,250.00	40 0000	-21.979.558.33	26,986,230.00	-382.50	-53,33	6,500,000.00	20,000,000.00	000000000000000000000000000000000000000	37,972,133.33	5,005,729.17		50.057.291.67	50,057,291.67	35,079,566.67			1,388.88	35,081,423.61		SETTLEMENT	(GAIN) /LOSS



CITY/COUNTY O

MR. DANIEL DA

\* ACTIVE TRANSACTIONS \* DETAIL TRANSACTIO

NO

## CITY/COUNTY OF SAN FRANCISCO MH. DANIEL DALY 415-554-4487 DETALPRANSCRIDN REPORT - FIXED INCOME 66/01/03 TO 06/30/03 SETTLEMENT DATE BASIS FUNDS: 000001, 000100

PAGE: 3 RUN: 07/03/03 00:01:15

39697	39696	39695	39693	39692	16968	39688	39686	39684	JO.
FEDERAL	FEDERAL	FEDERAL	FEDERAL	FEDERAL	39690 FNMA DISCOUNT 39691 FEDERAL HOME	T NOTE	39686 BK AMER CD	19684 TREASURY BILLS	DESCRIPTION/POOL#
HOME	HOME	HOME	HOME	HOME	HOME	(96-5)	G G	BIL	/NOI
39697 FEDERAL HOME LOAN DISC	39696 FEDERAL HOME LOAN DISC	39695 FEDERAL HOME LOAN DISC	39693 FEDERAL HOME LOAN DISC	39692 FEDERAL HOME LOAN DISC	39690 FNMA DISCOUNT NOTES 39691 FEDERAL HOME LOAN DISC	NOTES		PS PS	# T009
19	19	19	19	19	19	19	19	19	BANK BROK CASH DATE
40	40	40	40	40	40	40	40	40	BROK
06/30/03 06/27/03 06/27/03/03/03/03/03/03/03/03/03/03/03/03/03/	07/02/03 06/30/03 06/27/03	06/27/03 06/27/03 07/02/03 06/30/03 06/27/03	07/02/03 06/30/03 06/27/03 07/02/03	07/02/03 06/30/03 06/27/03	11/04/03 06/25/03 06/30/03 06/27/03	06/24/03 05/31/05 06/24/03 10/20/03 06/25/03	06/27/03 06/27/03 08/12/03 06/24/03 08/12/03	09/18/03 06/27/03 06/27/03	BANK BROK MATURITY TRADE/
06/27/03 06/27/03 06/27/03 06/30/03 06/30/03				06/30/03 06/30/03 06/27/03 06/27/03 06/27/03	11/04/03 06/25/03 06/25/03 06/25/03 06/30/03 06/27/03 06/27/03 06/27/03	06/24/03 06/25/03 05/31/05 06/24/03 05/31/05 06/24/03 06/24/03 06/25/03 10/20/03 06/25/03	06/27/03 06/27/03 06/27/03 08/12/03 06/24/03 06/24/03 08/12/03 08/12/03	09/18/03 06/27/03 06/27/03 06/27/03 06/27/03 06/23/03 09/18/03 06/23/03	TRADE/ SETTLE
PURC	PURC	MAT		PURC	PURC		SALE	SALE	TXN
. 850				.950 .950 .950		(A) H4		.805	TYP YIELD
10,000,000.00	-40,000,000.00 50,000,000.00 -50,000,000.00	-3,000,000,000.00 49,996,141.6 -3,958.33 -50,000,000.00 -49,996,041.6 40,000,000.00 39,996,833.33 -3,166.66	50,000,000.00 -50,000,000.00	-50,000,000.00 50,000,000.00 -50,000,000.00	15,000,000.00	2,000,000.00	-15,000,000.00 50,000,000.00	-50,000,000.00	PAR VALUE ORIGINAL FACE
9,999,291.67 -708.33 -9,999,291.67	-39,996,833.33 49,996,458.33 -3,541.67 -49,996,458.33	49,996,041.67 -3,958.33 -49,996,041.67 39,996,833.33 -3,166.67	49,996,041.67 -3,958.33 -49,996,041.67	-49,996,041.67 49,996,041.67 -3,958.33 -49,996,041.67	14,953,250.00 -46,750.00 49,996,041.67 -3,958.33	1,924,656.09 -75,343.91 29,915,175.00	-14,970,818.75 29,181.25 50,000,000.00	-49,902,729.17 97,270.83 14,970,818.75	BOOK VALUE PREM / (DISC)
-708.33	-3,166.67 -3,541.67	-3,958.33	-3,958.33	-3,958.33 -3,958.33			-1,341.67	-4,472.22	BOOK VALUE (INTEREST) PREM / (DISC) AMORT/(ACCRET)
50,000,000.00 -9,999,291.67 10,000,000.00	40,000,000.00 -49,996,458.33	-49,996,041.67 50,000,000.00 -39,996,833.33	50,000,000.00 -49,996,041.67 50,000,000.00	50,000,000.00	-14,953,250.00	-25,000,000.00 -1,924,656.09 -29,915.175.00	14,969,393.75	49,897,979.17	(GAIN) /LOSS SETTLEMENT



### \* ACTIVE TRANSACTIONS \*

## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-54-4487 DETALTRANSACTION REPORT - FIXED INCOME 6/01/03 TO 06/30/03 SETTLEMENT DATE BASIS FUNDS: 000001, 000100

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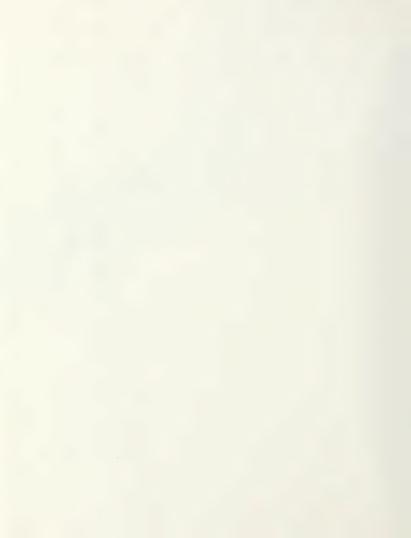
-64, 525, 130.00		10,200.00										
24 929 750 00		-70 250 00		1.268	w	06/30/0	07/02/03 06/30/03					
		24,929,750.00	25,000,000.00	1.125	3 PURC	06/30/0	06/30/05 06/30/03	68	19	99.23)	39714 T NOTE (99.23)	39714 T
-24,910,250.00		-89,750.00		1.307	w	06/30/0	07/02/03 06/30/03					
		24,910,250.00	25,000,000.00	1.125	3 PURC	06/30/0	06/30/05 06/30/03	6.8	19	(12.66)	NOTE	STATE ALONG
-34,835,937.50		-164,062.50		1.363	ω	06/30/0	07/01/03 06/30/03					
		34,835,937.50	35,000,000.00	1.125	3 PURC	06/30/0	06/30/05 06/30/03	43	19	(99.17)	NOTE	39/11 T NOTE
-24,911,500.00		-88,500.00		1.305	ω	06/30/0	07/01/03 06/30/03					
		24,911,500.00	25,000,000.00	1.125	3 PURC	06/30/0	06/30/05 06/30/03	40	19	99.21)	39710 T NOTE (99.21)	39710 T
-9,948,437.50		-51,562.50		1.387	ω	06/30/0	07/01/03 06/30/03					
		9,948,437.50	10,000,000.00	1.125	3 PURC	06/30/0	06/30/05 06/30/03	45	19	99.16)	39709 T NOTE (99.16)	39709 T
-9,948,437.50		-51,562.50		1.387	ω	06/30/0	07/01/03 06/30/03					
		9,948,437.50	10,000,000.00	1.125	3 PURC	06/30/03	06/30/05	40	19	99.16)	39708 T NOTE (99.16)	39708 T
-9,948,437.50		-51,562.50		1.387	ω	06/30/0	07/01/03 06/30/03					
		9,948,437.50	10,000,000.00	1.125	3 PURC	06/30/0	06/30/05 06/30/03	87	19	(99.16)	NOTE	39707 T NOTE
-9,948,437.50		-51,562.50		1.387	ω	06/30/0	07/01/03 06/30/03					
		9,948,437.50	10,000,000.00	1.125	3 PURC	06/30/0	06/30/05 06/30/03	89	19	(99.16)	NOTE	39706 T NOTE
-24,910,222.00		-89,778.00		1.308	w	06/30/0	07/01/03 06/30/03					
		24,910,222.00	25,000,000.00	1.125	3 PURC	06/30/0	06/30/05 06/30/03	45	19	99.21)	39705 T NOTE (99.21)	39705 T
-24,911,500.00		-88,500.00		1.305	ω	06/30/0	07/01/03 06/30/03					
		24,911,500.00	25,000,000.00	1.125	3 PURC	06/30/0	06/30/05 06/30/03	87	19	99.21)	39704 T NOTE (99.21)	39704 T
-24,931,000.00		-69,000.00		1.265	ω	06/30/0	07/01/03 06/30/03					
		24,931,000.00	25,000,000.00	1.125	3 PURC	06/30/0	06/30/05 06/30/03	40	19	99.23)	39702 T NOTE (99.23)	39702 T
-24,931,093.00		-68,907.00		1.265	ω	06/30/0	07/01/03 06/30/03					
		24,931,093.00	25,000,000.00	1.125	3 PURC	06/30/0	06/30/05 06/30/03	45	19	(99.23)	NOTE	39701 T NOTE
-24,932,250.00		-67,750.00		1.263	ω	06/30/0	07/01/03 06/30/03					
		24,932,250.00	25,000,000.00	1.125	3 PURC	06/30/0	06/30/05 06/30/03	87	19	(99.23)	NOTE	39700 T NOTE
-24,928,750.00		-71,250.00		1.270	ω	06/30/0	07/01/03					
		24,928,750.00	25,000,000.00	1.125	3 PURC	06/30/03	06/30/05	42	19	99.23)	39699 T NOTE (99.23)	39699 T
SETTLEMENT	AMORT/(ACCRET)	PREM / (DISC) AMORT/(ACCRET	ORIGINAL FACE	KIELD	TYP YIELD	SETTLE	CASH DATE /ENTRY	DATE	CASH		MEMO	
(GAIN) /LOSS	(INTEREST)	BOOK VALUE	PAR VALUE	TXN COUPON	TXN	TRADE/	BROK MATURITY TRADE,	BROK	BANK	DESCRIPTION/POOL#	ESCRIP1	VSMT [
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MR. DANIEL DANY SAN ERANCISCO MR. DANIEL DAN ERORT - 15-554-4487 DETAIL TRANSACTION REPORT - FIXED INCOME 06/101/03 TO 06/30/03 REPORT GRAND TOTALS PAGE: 5 RUN: 07/03/03 00:01:15

		-78,788.75		78,788.75			1,539	ACR (
702,189,008.22	-683,745.98			-701548027.65		MAT 1.144 -701500000.00	1.144	MAT
-2,533,137.07 -4444,698.75 534,690,898.53	-2,533,137.07		2,273,271.74	-531726728.26 2,273,271.74		SALE 1.457 -534000000.00	SALE 1.457	SALE
-1005090182.90			-1,909,817.10	1005090182.90 -1,909,817.10		PURC 1.063 1007000000.00	1.063	PURC
(GAIN)/ LOSS SETTLEMENT		FACE PREMIUM AMOSTIZATION (INTEREST)  EDOK VALUE (DISCOUNT) (ACCEPTION) (INTEREST)	PREMIUM/ (DISCOUNT)	BOOK VALUE	ORIGINAL FACE VALUE	PAR VALUE	TYPE/ WEIGHTED	TYPE/



FIND: 9531			
SETTLE			
06/01/0			
DETAIL TRANSACT	16	* ACTIVE TRANSACTIONS	Ä
MR. DANIEL DA			
CITY/COUNTY			

INVSMT DESCRIPTION/POOL#

39540 PUBLIC TIME DEPOSIT

19	BANK CASH	Z C
60	BROK	FU T
60 06/30/03 06/30/03 MAT 07/02/03 06/30/03	1 \ 2	TY/COUDETAILT
06/30/03 06/30/03	ATURITY TRADE/ TXN COUPON ENTRY SETTLE TYP YIELD	N T Y O F S A N F S A
MAT	TYP	L Y DN RE 3 TO AIRI
1.650 1.650	YIELD	ITY OF SAN LDALY 41 ANSACTION REPORT - 1 06/01/03 TO 06/30/0 SETTLEMENT DATE BASIS AIRPORT POOL-
-100,000.00	PAR VALUE BOOK VALUE (INTEREST) ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET)	MR. DANI TRAISACHTON REPORT 415-554-448  BOANI TRAISACHTON REPORT 415-554-448  BOKINI TRAISACHTON PERORT 415-554-448  BOKINI TRAISACHTON PERORT 66/30/03  EUND: 9531  STILEMENT DOUG-CONTINGENCY FD
-100,000.00	BOOK VALUE PREM / (DISC)	487
-417.08	(INTEREST) AMORT/(ACCRET)	RUN: 07/0
100,417.08	(GAIN)/LOSS SETTLEMENT	PAGE: 6



\* ACTIVE TRANSACTIONS \*

~AT TXN# TYPE/ WEIGHTED

YIELD 1.650

PAR VALUE

VALUE

-100,000.00 BOOK VALUE CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/03 TO 06/30/03

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REPORT GRAND TOTALS ASSETS

AMORTIZATION/ (ACCRETION)

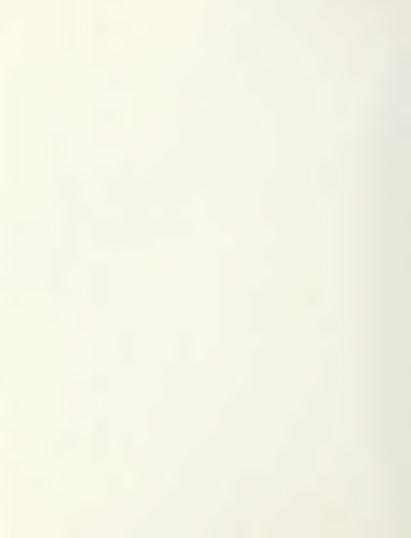
(DISCOUNT) PREMIUM/

(GAIN)/

(INTEREST) -417.08

100,417.08

SETTLEMENT



#### CITY AND COUNTY OF SAN FRANCISCO

#### OFFICE OF THE TREASURER



SUSAN LEAL TREASURER

CHIEF INVESTMENT OFFICER

August 5, 2003

The Honorable Willie L. Brown Jr. Mayor of San Francisco City Hall, Room 200 1 Dr. Carlton B. Goodlett Place San Francisco. Ca 94102-0917 DOCUMENTS DEP<sup>The</sup> Honorable Board of Supervisors
AUG 1 8 2003

AUG 1 8

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This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. <u>To highlight the activities of our portfolio during the past month</u>, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received\$ 3,774,547Earned Interest YieldTotal Net Earnings\$ 4,371,203Pooled Funds2.258%Average Age of Portfolio151 DaysAll Funds2.258%

Total cost of the securities on hand July 31, 2003 was \$2,274,230,737 with a market value of \$2,295,261,096 plus fixed assets accrued earnings of \$9,237,561.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of July 31, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

#### The reports reflect:

- Interest received and earnings for the month of July 2003, earned interest yield and end of period
  portfolio balance and yield.
- 2. Recap of amounts invested in each type of investment.
- Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on July 31, 2003.
- 4. General journal detailing purchases, sales, and interest activities during the month of July 2003.

Very truly yours,

Susan Leal Treasurer

Fne

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., R Fortson

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7/01/03 THROUGH 7/31/03 ATIST н

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PAGE: 1 RUN: 08/01/03 12:41:42

ALL FUNDS

	ASSETS LIABILITIES		ASSETS LIABI	POSITS LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	3,774,547.44	.00	.00	N/A	3,774,547.44
TOTAL NET EARNINGS THIS PERIOD:	4,371,141.43	.00	61.39	N/A	4,371,202.82
AVERAGE DAILY PORTFOLIO BALANCE:	2,278,845,652.57	.00	54,838.71	N/A	2,278,900,491.28
EARNED INCOME YIELD THIS PERIOD:	2.258	.000	1.318	N/A	2.258
END OF PERIOD PORTFOLIO BALANCE:	2,274,130,736.47	.00	100,000.00	N/A	2,274,230,736.47
CURRENT AMORTIZED BOOK VALUE:	2,279,495,384.04	.00	100,000.00	N/A	2,279,595,384.04
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.126	.000	1.318	N/A	2.126
WEIGHTED AVERAGE DAYS TO MATURITY:	150.99	.00	168.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	150.99	.00	168.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.258



### MR. DANIEL DALY A 15-554-4487 INVESTMENTS OUTSTANDING AS OF 7/31/03 INVESTMENTS OUTSTANDING AS OF 7/31/03 MAJON SORT EXY IS ICC# //31/03

PAGE: 1 RUN: 08/05/03 00:03:41

1.300 1.300 100.000 100,000.00 100,000.00 100,000.00 2,2111 99.524 2,285,105,000.00 2,274,330,736.47	1.300 1.300 100.000 100,000.00 100,000.00 2.004 2.111 99.524 2,285,105,000.00 2,274,230,736.47	1.300 1.300 100.000 ================================	1.300	FIXED	.00%(C) REPORT TOTALS ASSETS	(Inv Type) 1010 PUBLIC TIME DEPOSIT	nv Type)
.00 630,009,911.05	630,000,000.00	1.006 1.006 100.002	1.006	1.006	27.70%(C)	(Inv Type) 91 NEGOTIABLE C.D.'S	nv Type)
.00 202,363,673.89	203,000,000.00	1.018 1.022 99.687	1.022	1.018	8.90%(C)	(Inv Type) 44 FMC DISCOUNT NOTES	nv Type)
49,941,875.00	50,000,000.00	.931 99.884		.930	2.20%(C)	(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	nv Type)
.00 308,504,679.45	309,000,000.00	.980 99.840		.979	13.57%(C)	(Inv Type) 41 FNMA DISCOUNT NOTES	nv Type)
.00 809,733,298.48	818,005,000.00	3.780 4.079 98.989	4.079	3.780	35.60%(C)	(Inv Type) 12 TREASURY NOTES	nv Type)
.00 273,577,298.60	275,000,000.00	1.124 1.130 99.483	1.130	1.124	12.03%(C)	(Inv Type) 11 TREASURY BILLS	nv Type)
BOOK VALUE	PAR VALUE SHARES	PRICE	YIELD	CUPN		SUMMARY DESCRIPTION	SUMMARY



CITY/COUNTY OF SAN FRANCISCO
NR. DANIEL DALY 415-54-4487
INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 07/31/03 MAJOR SORT KEY IS ICC#

(RPTMKT)

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		BANK BROK		CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS 286,000.00
39545 TREASURY BILLS 02/06/03 08/07/03	912795NG2	19	100	1.1700	50,000,000.00 49,704,250.00	49,984,375.00 99.96875000000	286,000.00 SUNGARD	-5,875.00
TR	912795NG2	45	000	1.1700	50,000,000.00	49,984,375.00 99.96875000000	286,000.00 SUNGARD	-5,875.00
39547 TREASURY BILLS 02/06/03 08/07/03	912795NG2	87	000 001	1.1770	49,704,250.00	99.96875000000	286,000.00 SUNGARD	-5,875.00
39588 TREASURY BILLS 02/19/03 08/07/03	912795NG2	19	000	1.1700	49,725,375.00	49,984,375.00 99.96875000000	264,875.00 SUNGARD	-5,875.00
39680 TREASURY BILLS 06/06/03 10/02/03	912795NQ0	19	100	1.0050	25,000,000.00	24,960,937.50	39,083.33 SUNGARD	4,208.34
39679 TREASURY BILLS 06/06/03 10/09/03	912795NR8	19	100	1.0000	25,000,000.00	24,953,125.00	38,888.89 SUNGARD	1,041.67
39681 TREASURY BILLS 06/06/03 10/16/03	912795NS6	19	100	1.0000	25,000,000.00	24,953,125.00 99.81250000000	38,888.89 SUNGARD	5,902.78
SUBTOTAL (Inv Type) 11 TREASURY BILLS	11	11.97%(M)		1.1240	275,000,000.00 273,577,298.60	274,804,687.50 99.92897700000	1,239,736.11	11,152.79 -23,500.00
33942 T NOTE (88.20) 09/27/94 08/15/03		40	2535	5.7500 7.5200	5,000.00	5,009.38	132.63	578.13
38822 T NOTE (99.16)	9128274U3	19	100	4.2500	50,000,000.00	50,468,750.00	450,407.61	730,468.75
38823 T NOTE (99.15)	9128274U3	19	100	4.2500	25,000,000.00	25,234,375.00	225,203.80	369,140.62
38824 T NOTE (99.15)	9128274U3	19	100	4.2500	20,000,000.00	20,187,500.00	SUNGARD 180, 163,04	295.312.50
05/16/01 11/15/03 38829 T NOTE (99.13)	9128274U3	87	000	4.4805	19,892,187.50	15.140.625.00	SUNGARD	230 859 37
05/23/01 11/15/03	9129224112	87	000	4.5089	14,909,765.63	100.9375000000	SUNGARD	
3		89	000	4.5055	14,910,937.50	100.9375000000	SUNGARD	249,007.00
05/23/01 11/15/03	912827403	87	000	4.5258	14,903,906.25	15,140,625.00	135,122.28 SUNGARD	236,718.75
38832 T NOTE (99.10) 05/25/01 11/15/03	9128274U3	45	100	4.2500	20,000,000.00	20,187,500.00	180,163.04	328,125.00
38841 T NOTE (99.20) 06/04/01 11/15/03	9128274U3	g 19	100	4.2500	15,000,000.00	15,140,625.00	135,122.28	201,562.50
38843 T NOTE (99.20)	9128274U3	9 19	100	4.2500	25,000,000.00	25,234,375.00	225,203.80	329,101.56
37379 T NOTE (99.12)	9128275A6	19	100	4.7500	15,000,000.00	15,295,312.50	SUNGARD 328,694.75	389,062.50
38473 T NOTE (95.27)	9128275A6	74 19	100	4.8925	14,906,250.00	101.9687500000	SUNGARD	927 092 75
ł		40	000	6.0915	14,374,218.75	101.9687500000	SUNGARD	2000
08/15/00 02/15/04	9128275A6	45	100	6.0915	15,000,000.00	15,295,312.50	328,694.75	921,093.75
38476 T NOTE (95.27)	9128275A6	19	100	4.7500	15,000,000.00	15,295,312.50	328,694.75	921,093.75
00/40/00 05/40/04		8.9	000	6.0915	14,374,218.75	101.9687500000	SUNGARD	



M R CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE INVESTMENTS OUTSTANDING AS OF 07/31/03 MAJOR SORT KEY IS ICC#

(PTMKT)

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OMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK	FUND	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
38477 T	T NOTE (95.18)	9128275A6	19	100	4.7500	15,000,000.00	15,295,312.50	328,694.75	963,281.25
			40	000	6.1845	14,332,031.25	101.9687500000	SUNGARD	
38708	T NOTE (99.11)	9128275A6	19	100	4.7500	30,000,000.00	30,590,625.00	657,389.50	792,187.50
	02/16/01 02/15/04		40	000	4.9941	29,798,437.50	101.9687500000	SUNGARD	
38718 T		9128275A6	19	100	4.7500	18,000,000.00	18,354,375.00	394,433.70	390,937.50
38764 T	I NOTE (100.21)	9128275A6	19	100	4.7500	10,000,000.00	10,196,875.00	219,129.83	134,375.00
	03/29/01 02/15/04		87	000	4.5147	10,062,500.00	101.9687500000	SUNGARD	
38797	T NOTE (100.22)	9128275A6	19	100	4.7500	10,000,000.00	10,196,875.00	219,129.83	128,125.00
			89	000	4.4868	10,068,750.00	101.9687500000	SUNGARD	
38803	T NOTE (100.12)	9128275A6	19	100	4.7500	25,000,000.00	25,492,187.50	547,824.59	402,343.75
			40	000	4.6109	25,089,843.75	101.9687500000	SUNGARD	
SUBBS	T NOTE (100.14)	9128275A6	19	100	4.7500	25,000,000.00	25,492,187.50	547,824.59	380,859.37
			89	000	4.5758	25, 111, 328.13	101.9687500000	SUNGARD	
7 9088C	05/01/01 03/15/04	9128275A6	4 14	D00	4.7500	25,000,000.00	25,492,187.50	547,824.59	386,718.75
38807	T NOTE (100.14)	9128275A6	19	100	4.7500	25.000.000.00	25.492.187.50	547.824.59	284 765 62
	05/01/01 02/15/04		40	000	4.5818	25,107,421.88	101.9687500000	SUNGARD	
37949 T		9128275F5	19	100	5.2500	20,000,000.00	20,637,500.00	222,554.35	1,131,250.00
20272	11/15/99 05/15/04	010000000000000000000000000000000000000	45	000	5.8824	19,506,250.00	103.1875000000	SUNGARD	
	05/10/00 05/15/04		4 1	000	6 7885	9 467 187 50	103 187500000	TIL, C''. I'	001,004.00
38274	T NOTE (99.22)	9128275F5	19	100	5.2500	10,000,000.00	10,318,750.00	111,277,17	853.125.00
	05/10/00 05/15/04		87	000	6.7931	9,465,625.00	103.1875000000	SUNGARD	
38275	T NOTE (99.22)	9128275F5	19	100	5.2500	10,000,000.00	10,318,750.00	111,277.17	851,562.50
			8.9	000	6.7885	9,467,187.50	103.1875000000	SUNGARD	
38276	T NOTE (99.22)	9128275F5	19	100	5.2500	20,000,000.00	20,637,500.00	222,554.35	1,703,125.00
			4 4	1000	0.7885	18,934,375.00	TO3. T875000000	SUNGARD	
OTOGG	05/02/01 05/15/04	912827585	4 D	000	4 5640	50,000,000.00	51,593,750.00	556,385.87	632,812.50
39708	T NOTE (99.16)	912828BC3	19	100	1.1250	10.000.000.00	9.881.250.00	9 782 61	
	06/30/03 06/30/05		40	000	1.3873	9,948,437.50	98.81250000000	SUNGARD	-67,187.50
39709	T NOTE (99.16)	912828BC3	19	100	1.1250	10,000,000.00	9,881,250.00	9,782.61	
2	06/30/03 06/30/05		4.0	000	1.3873	9,948,437.50	98.81250000000	SUNGARD	-67,187.50
117.65	T NOTE (99.17)	912828BC3	19	100	1.1250	35,000,000.00	34,584,375.00	34,239.13	
20740	U6/30/03 06/30/05		ı ını	000	1.3634	34,835,937.50	98.81250000000	SUNGARD	-251,562.50
OFIC	07/31/03 07/31/05	312020003	40	DO0	1.5000	15,000,000.00	14,956,640.63*	611.41	0.00
39749	T NOTE (99.23)	912828BE9	19	100	1.5000	15,000,000.00	14 956 640 63*	611 41	
	07/31/03 07/31/05		8 9	000	1.6475	14,956,640.63	99.71093753333	BOOK	0.00
39750	T NOTE (99.23)	912828BE9	19	100	1.5000	15,000,000.00	14,956,640.63*	611.41	0.00
	07/31/03 07/31/05		43	000	1.6475	14,956,640.63	99.71093753333	ВООК	
39751	T NOTE (99.28)	912828BE9	19	100	1.5000	15,000,000.00	14,977,734.38*	611.41	0.00
			43	000	1.5757	14,977,734.38	99.85156253333	BOOK	
39752	T NOTE (99.28)	912828BE9	19	100	1.5000	15,000,000.00	14,981,250.00*	611.41	0.00
	07/31/03 07/31/05		43	000	1.5637	14,981,250.00	99.87500000000	BOOK	



CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 07/31/03 MAJOR SORT KEY IS ICC#

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08/05/03		
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-972.23	40,041.67	49,980,944.44	50,000,000.00	.9300	څ	2.18% (M)		SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC	SUB
-972.23	40,041.67 SUNGARD	49,980,944.44 99.96188888889	50,000,000.00	.9300	100	19	313384KL2	39717 FEDERAL HOME LOAN DISC NOTES 07/01/03 08/15/03	39
-186,476.40	264,165.01	308,582,368.06	309,000,000.00	. 9789	٥	13.44% (M		SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES	SUB
-36,416.67	13,104.17 SUNGARD	14,929,937.50	15,000,000.00	.8527	000	19	313588NV3	39690 FNMA DISCOUNT NOTES 06/25/03 11/04/03	3
-11,220.00	30,495.00 SUNGARD	17,971,125.00	18,000,000.00	1.0700	100	19	313588LF0		39
-28,088.89	SUNGARD 84,708.33	99.844444444444444444444444444444444444	39,932,800.00 50,000,000.00	1.0700	100	19	313588LF0	39677 FNMA DISCOUNT NOTES 06/05/03 09/03/03	3 9
-30,722.23	SUNGARD 33,066.67	39,937,777.78	49,921,333.33	.9615	100	19	313588LE3		3 9
-3,380.00	3,395.00 SUNGARD	5,992,416.67 99.87361111111 49 931 944 44	5,992,401.67	.9700	100	19	313588KY0	39727 FNMA DISCOUNT NOTES 07/11/03 08/27/03 39716 FNMA DISCOUNT NOTES	39
-19,201.39	28,000.00 SUNGARD	34,957,465.28 99.87847222222	35,000,000.00	.9614	000	40	313588KX2		9 2
-15,555.56	11,875.00 SUNGARD	49,965,972.22	49,969,652.78	.9500	100	19	313588KL8		39
	18,187.50	44,975,937.50	45,000,000.00	. 9700	100	19	313588KH7	39739 FNMA DISCOUNT NOTES	3 9
19,676,867.17	8,892,786.45	829,024,228.15 101.3470860000	818,005,000.00 809,733,298.48	3.7800 4.0786	٥	36.12% (M)	W	SUBTOTAL (Inv Type) 12 TREASURY NOTES	SUB
3,585,937.50	370,923.91 SUNGARD	51,453,125.00	50,000,000.00	3.5000 4.5592	100	19	9128277F3	39282 T NOTE (95.24) 05/15/02 11/15/06	3 9
0.00	611.41	99.87500000000 14,981,250.00*	14,981,250.00	1.5637	100	19	912828BE9	07/31/03 07/31/05 39757 T NOTE (99.28) 07/31/03 07/31/05	39
0.00	BOOK 611.41	14,981,250.00*	15,000,000.00	1.5637	100	19	912828BE9	39756 T NOTE (99.23)	39
0.00	BOOK 611.41	14,981,250.00*	15,000,000.00	1.5637	100	19	912828BE9	07/31/03 07/31/05 39755 T NOTE (99.28)	3.9
0.00	BOOK 611.41	99.87500000000 14,981,250.00*	14,981,250.00 15,000,000.00	1.5637	100	19	912828BE9	T NOTE	39
		14,981,250.00*	15,000,000.00	1.5000	100	19	912828BE9	T NOT	3.9
UNREALIZED GAIN	CURR ACCR INT UNREALIZED PRICE SOURCE UNREALIZED	MARKET VALUE	PAR/SHARES BOOK	CPN RATE	FUND	BANK	CUSIP	INVEST DESCRIPTION NUMBER PURCHASE MATURITY DATE	NOM



#### M R CITY/COUNTY DANIEL DALY 415-55 0 F SAN FRANCISCO 415-554-4487

INVESTMENTS OUTSTANDING AS OF 07/31/03 MAJOR SORT KEY IS ICC#

PAGE: 4 RUN: 08/05/03 00:04:00

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-11,702.08	344,774.98	629,988,292.30 99.99814200000	630,000,000.00	1.0057	٥	27.45% (M)		UBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	THUS
-355.34	SUNGARD	99.99822332155	20,000,000.00	T.0200	000	40		007 647 00	
	9,633.33	19,999,644.66	20,000,000.00	1.0200	100	19	94975UGD3	39738 WFB CD	397
-888.34	SUNGARD	99.99822332155	50,000,000.00	1.0200	000	40			
-888.34	SUNGARD	99.99822332155	50,000,000.00	1.0200	100	10	94 97511GD3	39737 WFB CD	397
0000	24,083.33	49,999,111.66	50,000,000.00	1.0200	-100	19	94975UGD3	39736 WFB CD	397
- 888 - 4	24,083.33 SUNGARD	99,99822332155	50,000,000.00	1.0200	000	40	242750003		
-888.34	SUNGARD	99.99822332155	50,000,000.00	1.0200	000	40	0.407511777	39735 WEB CD	3 9 7
000	24,083.33	49,999,111.66	50,000,000.00	1.0200	100	19	94975UGD3	39734 WFB CD	397
- 222	SUNGARD	99.99822332155	50,000,000.00	1.0200	000	40			
-379.79	SUNGARD	99.9988982100	50 000,911.05	1.0200	100	190	94 97511313	39733 WFB CD	397
	17,850.00	34,999,614.59	35,000,000.00	1.0200	100	19	94975UFY8	39743 WEB CD	397
-550.59	SUNGARD	99.99889882100	50,000,000.00	1.0200	000	40			
0	25,500.00	49,999,449.41	50,000,000.00	1.0200	100	19	94975UFY8	39732 WFB CD	397
- 550 59	25,500.00 SUNGARD	99.9988982100	50,000,000.00	1.0200	000	40	OTACCION	07/14/03 08/13/03	
-550.59	SUNGARD	99.99889882100	50,000,000.00	1.0200	000	10	949757500	39731 WEB CD	397
	25,500.00	49,999,449.41	50,000,000.00	1,0200	100	19	94975UFY8	39730 WFB CD	397
-550.59	SUNGARD	99.99889882100	50,000,000.00	1.0200	000	40			
0 0 0	25,500.00	49,999,449.41	50,000,000.00	1.0200	100	19	94975UFY8	39729 WFB CD	397
-550.59	SUNGARD	99.9988982100	50,000,000.00	1.0200	000	40			
"I,437.43	25.500.00	49,999,449,41	50,000,000.00	1.0200	100	19	94975UFY8	39728 WFB CD	397:
1 252 42	23, 125.00	99 99497026041	25,000,000.00	9000	000	40	CHCHOCOOO		0.00
-2,514.87	SUNGARD	99.99497026041	50,000,000.00	. 9000	1000	40	060505515	39687 BK AMED CD	302
	46,250.00	49,997,485.13	50,000,000.00	. 9000	100	19	06050E5L5		396
-6,888.90		99.89214900000	202,363,673.89	1.0218					
8,544.17	415,733.89	202,781,063.05	203,000,000.00	1.0182	٥	8.83% (M)		UBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES	UBT
	SUNGARD	99.71708333333	26,904,750.00	1.0035	000	4 2		07/10/03 11/14/03	
2,362.50	16,500.00	26,923,612.50	27,000,000.00	1.0000	100	19	313396PF4	39726 FMC DISCOUNT NOTES	397
-6,666,67	SUNGARD	99.7844444444	29, 915, 175.00	. 8725	000	40			
-222.23	26.825.00	29.935.333.33	30.000.000.00	. 8700	100	19	313396NE9	39689 FMC DISCOUNT NOTES	396
	32,500.00	49,956,444.44	50,000,000.00	. 9750	100	19	313396LE1	39719 FMC DISCOUNT NOTES	1.65
	SUNGARD	99.94283333333	30,673,776.67	1.3340	000	40			
6,148.33	302,353.33	30,982,278.33	31,000,000.00	1.3200	100	19	313396KT9	39486 FMC DISCOUNT NOTES	3941
	SUNGARD	99.9700555556	49,953,722.22	. 9809	000	42			
. 00	31.305.56	49.985.027.78	50.000.000.00	. 9800	100	19	313396KH5	39720 FMC DISCOUNT NOTES	397
33.39	b, 250.00	14,998,366.67	15,000,000.00	1,0000	000	40	313396RAU	39/40 FMC DISCOONI NOIES	391
						2			)
ONNERDED DOGG	EXECUTION CAMPBOURS	DESCRIPTION OF THE PARTY OF	FOON	A A PO A A	0000			E CANCINGE SOLUTION	4100
CURR ACCR INT UNREALIZED GAIN	CURR ACCR INT	MARKET VALUE	PAR/SHARES	CPN RATE		BANK	CUSIP	NVEST DESCRIPTION	NVEST



M R CITY/COUNTY OF SAN FRANCISCO

DANIEL DALY INVESTMENT INVENTORY WITH MARKET VALUE 4 1 5 - 5 5 4 - 4 4 8 7

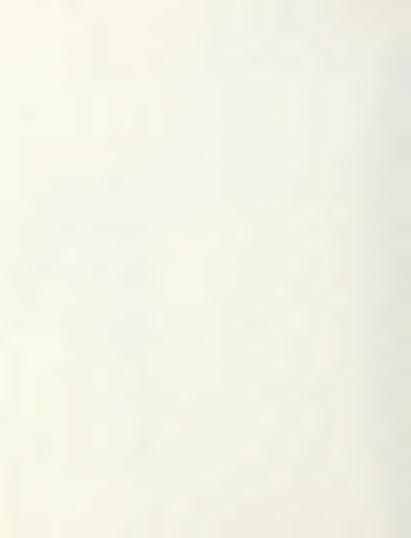
RUN: 08/05/03 00:04:00

INVESTMENTS OUTSTANDING AS OF 07/31/03 MAJOR SORT KEY IS ICC#

NUMBER

RPTMKT)

SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT 39741 PUBLIC TIME DEPOSIT 07/15/03 01/15/04 PURCHASE MATURITY DATE DESCRIPTION GRAND TOTAL BROK .00%(M) 19 SAFE YTM TR FUND CPN RATE 000 100 2.0035 1.3000 1.3000 1.3000 2274230736.47 2285105000.00 100,000.00 100,000.00 100,000.00 PAR/SHARES BOOK 100.4444480000 99.51291700000 99.51291666667 2295261096.42 MARKET PRICE MARKET VALUE 99,512.92 99,512.92 11,197,299.50 CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS SUNGARD 61.39 61.39 19,696,564.13 -615,964.19 -487.08-487.08



# CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY INVESTMENT OF 7/31/03 MANAGEORY KEY IS ICCH

SIRPT)

8 7 PAGE: 1 RUN: 08/05/03 00:03:41

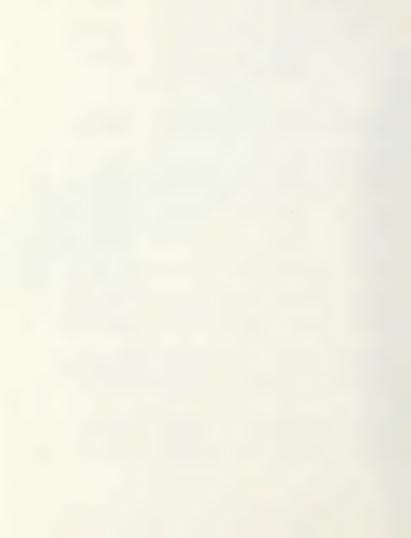
					MAJUK	MAJOR SORT KEY IS ICC#	TS TC	#				
NO.	DESCRIPTION	ION	CUSIP	FUND.	MATURITY (TICKER)	PURCHASE DATE	SAF/	CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
39545	TREASURY	BILLS	912795NG2	100	08/07/03	02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
39546	TREASURY	BILLS	912795NG2	100		02/06/03	000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
39547	TREASURY	BILLS	912795NG2	100		02/06/03	0000	1.170	1.177	99.409	50,000,000.00	49,704,250.00
39680	TREASURY	BILLS	912795NO0	100	10/02/03	06/06/03	000	1.005	1.008	99.671	25.000.000.00	24.917.645.83
39679	TREASURY		912795NR8	100		06/06/03	000	1.000	1.003	99.653	25,000,000.00	24,913,194.44
39681	TREASURY	BILLS	912795NS6	100		06/06/03	000	1.000	1.004	99.633	25,000,000.00	24,908,333.33
BTOTAL	(Inv Typ	(Inv Type) 11 TREASURY BILLS	LS		12.03%(C	(C)		1.124	1.130	99.483	275,000,000.00	273,577,298.60
								1		-		
33942	NOTE			2535	08/15/03	09/27/94	000	5.750	7.520	88.625	5,000.00	4,431.25
38823	T NOTE	(99.15)	9128274113	100	11/15/03	05/15/01	000	4 250		99.477	25,000,000.00	34 965 334 39
38824	NOTE		9128274U3	100		05/16/01	000		4.481	99.461	20,000,000.00	19,892,187.50
38829		(99.13)	9128274U3	100		05/23/01	000	4.250		99.398	15,000,000.00	14,909,765.63
	NOTE		9128274U3	100	11/15/03	05/23/01	000	4.250	4.526	99.359	15,000,000.00	14,903,906.25
38832	NOTE		9128274U3	100		05/25/01	000	.250	4.553	99.297	20,000,000.00	19,859,375.00
38841	T NOTE (	(99.20)	9128274U3	100	11/15/03	06/04/01	0000	4.250	4.426	99.594	15,000,000.00	14,939,062.50
	NOTE		9128275A6	100		02/16/99	000	4.750	4.892	99.375	15,000,000.00	14,906,250.00
38473	T NOTE (	(95.27)	9128275A6	100	02/15/04	08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
	NOTE		9128275A6	100		08/15/00	000	4.750	6.092	95.828	15,000,000.00	14,374,218.75
	NOTE		9128275A6	100		08/15/00	000	4.750	6.184	95.547	15,000,000.00	14,332,031.25
38708	T NOTE (	(99.11)	9128275A6	100		02/16/01	000	4.750	4.994	99.328	30,000,000.00	29,798,437.50
	NOTE	5	9128275A6	100	02/15/04	03/29/01	000	4.750	4.515	100.625	10,000,000.00	10,062,500.00
38797	NOTE	, _	9128275A6	100		04/16/01	000	4.750	. 487	100.688	10,000,000.00	10,068,750.00
38805	T NOTE (	(100.12)	9128275A6	100	02/15/04	05/01/01	000	4.750	.611	100.359	25,000,000.00	25,089,843.75
38806	NOTE		9128275A6	100		05/01/01	000	4.750	4.585	100.422	25,000,000.00	25, 105, 468, 75
38807	NOTE	-	9128275A6	100		05/01/01	000	4.750	. 582	100.430	25,000,000.00	25,107,421.88
38273	T NOTE (	(99.22)	9128275F5	100	05/15/04	05/10/00	000	5.250	6.788	94.672	20,000,000.00	19,506,250.00
	NOTE		9128275F5	100		05/10/00	000	5.250	6.793	94.656	10,000,000.00	9,465,625.00
38276	T NOTE (	(99.22)	9128275F5	100	05/15/04	05/10/00	0000	5.250	6.788	94.672	10,000,000.00	9,467,187.50
38810		٥	9128275F5	100		05/02/01	000	.250		101.922	50,000,000.00	50,960,937.50
39708	NOTE		912828BC3	100	06/30/05	06/30/03	000	1.125	1.387	99.484	10,000,000.00	9,948,437.50
39711			912828803	100	06/30/05	06/30/03	000	1.125	1.387	99.484	10,000,000.00	9,948,437.50
39748	NOTE	(99.23)	912828BE9	100	07/31/05	07/31/03	000		1.363	99.531	35,000,000.00	34,835,937.50
39749	NOTE		912828BE9	100	07/31/05	07/31/03	000	1.500	1.648	99.711	15,000,000.00	14,956,640.63
39750	NOTE		912828BE9	100		07/31/03	000		1.648	99.711	15,000,000.00	14,956,640.63
00704	TOTE	(33.20)	317878BE3	TOO	07/31/05	07/31/03	000	1.500	1.576	99.852	15,000,000.00	14,977,734.38



## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-448 MR. DINVESTMENT INVENTORY INVESTMENT OUTSTANDING AS OF 7/31/03 MAJOR SORT KEY 15 ICC#

RUN: 08/05/03 00:03:41

				00000						
NVSMT	DESCRIPTION	CUSIP	FUND MAT NO. (TI	MATURITY PURCHASE (TICKER) DATE	MASE SAF/	CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
	NOTE	912828BE9 912828BE9				1	1.564	99.875	15,000,000.00	14,981,250.00 14,981,250.00
39754	T NOTE (99.28) T NOTE (99.28)	912828BE9 912828BE9	100 07/	07/31/05 07/31/03	1/03 000	1.500	1.564	99.875	15,000,000.00	14,981,250.00
	NOTE	912828BE9				1.500	1.564	99.875	15,000,000.00	14,981,250.00
39282	T NOTE (95.24)	9128277F3	100 11/	11/15/06 05/15/02	5/02 000	3.500	4.559	95.734	50,000,000.00	14,981,250.00 47,867,187.50
BTOTAL	(Inv Type) 12 TREASURY NOTES	NOTES		35.60%(C)		3.780	4.079	98.989	818,005,000.00	809,733,298.48
39739	DISCOUNT	313588KH7				. 970	. 971	99.930	45,000,000.00	44,968,475.00
39718	FNMA DISCOUNT NOTES	313588KX2	100 08/	08/26/03 07/02/03	2/03 000	. 960	. 961	99.853	35,000,000.00	34,948,666.67
39727		313588KY0				.970	.971	99.873	6,000,000.00	5,992,401.67
39715	FNMA DISCOUNT NOTES	313588LE3	100 09/	09/02/03 07/01/03	1/03 000	. 960	. 962	99.832	40,000,000.00	39,932,800.00
39677	FUMA DISCOUNT NOTES	313588LF0	100 09/	09/03/03 06/05/03		1.070	1.073	99.733	50,000,000.00	49,866,250.00
39690	DISCOUNT	313588NV3		11/04/03 06/25/03	5/03 000	.850	. 853	99.688	15,000,000.00	14,953,250.00
BTOTAL	(Inv Type) 41 FNMA DISCOUNT NOTES	OUNT NOTES		13.57%(C)		. 979	. 980	99.840	309,000,000.00	308,504,679.45
39717	39717 FEDERAL HOME LOAN DISC N 313384KL2	N 313384KL2	100 08/	100 08/15/03 07/01/03	1/03 000	. 930	. 931	99.884	50,000,000.00	49,941,875.00
BTOTAL	(Inv Type) 43 FEDERAL H	FEDERAL HOME LOAN DISC NOTES	NOTES	2.20%(C)		. 930	.931	99.884	50,000,000.00	49,941,875.00
39740	FMC DISCOUNT NOTES	313396KA0	100 08/	08/05/03 07/17/03	7/03 000		1.001	99.947	15,000,000.00	14,992,083.33
	DISCOUNT	313396KT9					1.334	98.948	31,000,000.00	30,673,776.67
	DISCOUNT	313396NE9 313396PF4			5/03 000	1.000	1.004	99.717	30,000,000.00	29,915,175.00
BTOTAL	(Inv Type) 44 FMC DISCOUNT NOTES	UNT NOTES		8.90%(C)		1.018	1.022	99.687	203,000,000.00	202,363,673.89
39686 39687 39728 39729 39730 39731 39731 39732	BK AMER CD BK AMER CD WFB CD	06050E5L5 06050E5L5 94975UFY8 94975UFY8 94975UFY8 94975UFY8	100 08/ 100 08/ 100 08/ 100 08/	08/12/03 06/25/03 08/12/03 06/25/03 08/13/03 07/14/03 08/13/03 07/14/03 08/13/03 07/14/03 08/13/03 07/14/03 08/13/03 07/14/03	5/03 000 5/03 000 1/03 000 1/03 000 1/03 000	.900 .900 1.020 1.020 1.020 1.020		100.000	50,000,000.00 25,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00	50,000,000.00 25,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00
										0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0



### CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487

INVESTMENT INVENTORY INVESTMENTS OUTSTANDING AS OF 7/31/03 MAJOR SORT KEY IS ICC#

FAGE: 3
RUN: 08/05/03 00:03:41

BTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT BTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 39737 39733 WFB CD 39734 WFB CD 39735 WFB CD NO. 39741 PUBLIC TIME DEPOSIT 6 WFB CD 7 WFB CD 8 WFB CD DESCRIPTION 94975UGD3 94975UGD3 94975UGD3 FUND NO. 100 100 100 100 100 01/15/04 07/15/03 000 08/21/03 07/15/03 08/21/03 07/15/03 08/21/03 07/15/03 08/21/03 07/15/03 08/21/03 07/15/03 08/21/03 07/15/03 (TICKER) MATURITY PURCHASE SAF/ REPORT TOTALS ASSETS .00%(C) DATE FIXED PURP 000 0000 000 1.300 1.020 2.004 1.300 1.006 1.020 RATE CUPN BEREIT BEREITH HERRICHTHERESTERS BEREITHERESTERS 2.111 99.524 2,285,105,000.00 1.300 1.006 1.300 1.020 1.020 YIELD TRDNG 1.020 -----100.000 100.000 100.002 100.000 100.000 100.000 100.000 100.000 PRICE BOOK 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 PAR VALUE 100,000.00 SHARES 100,000.00 2,274,230,736.47 630,009,911.05 20,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 BOOK VALUE 100,000.00 100,000.00



TMSVN

MR. DANIEL DALY 415-554-4487
INVESTMENTS OUTSTANDING AS OF 731/03
INVESTMENTS OUTSTANDING AS OF 7/31/03
MAJOR SORT KEY 15 BANK //31/03

PAGE: 1 RUN: 08/05/03 00:03:41

TMSVN			FUND	FUND MATURITY PURCHASE SAF/ CUPN	PURCHASE	SAF/	CUPN	TRDNG	BOOK	PAR VALUE	
NO.	NO. DESCRIPTION	CUSIP	NO.	NO. (TICKER) DATE	DATE	PURP	RATE	YIELD	PRICE	SHARES	BOOK VALUE
							1 1 1	1 1 1 1	-		
39741	39741 PUBLIC TIME DEPOSIT	DEPOSIT	100	100 01/15/04 07/15/03 000 1.300 1.300 100.000	07/15/03	000	1.300	1.300	100.000	100,000.00	100,000.00
							1 1 1 1	1 1 1 1 1	1 1 1 1 1 1		
BTOTAL	(Bank Code)	IBTOTAL (Bank Code) 19 BANK OF NEW YORK		100.00%(C)	k(C)		1.300	1.300	1.300 1.300 100.000	100,000.00	100,000.00
				REPORT TOTALS	COTALS						
				ASSETS	FIXED	ŒD	1.300	1.300	1.300 1.300 100.000	100,000.00	100,000.00



#### ACTIVE TRANSACTIONS \*

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/03 TO 07/31/03

SETTLEMENT DATE BASIS 100

POOLED FUNDS

PAGE: 1 RUN: 08/05/03 00:03:32

50,105,055.56				1.240		07/15/03	00/11/03					
	-105,055.56	-50,000,000.00	-50,000,000.00	1.240	MAT		07/15/03	40	19		BOK CD	39658
10,020,666.67				1.240			08/01/03					
	-20,666.67	-10,000,000.00	-10,000,000.00	1.240	MAT	07/14/03	07/14/03	40	19		BOF CD	39657
40.084.044.44	00,000.00						08/01/03					
	-68 888 88	-40.015.155.56	-40,000,000,00		MAT	07/01/03		40				
	520.00			1.230			08/01/03					
50, IO5, O55.56		-520 00		1.240	AMRT	07/01/03	07/01/03		19		WFB CD	39656
	-86,111.12	-50,010,944.44	-30,000,000.00 =30,018,944.44		1001		08/01/03					
	650.00	EO 010 044 44	50 000 000 00			07/01/03	00/01/03	40				
		-650.00			AMRT		07/01/03		£ T		MED CD	00000
60,126,066.67							08/01/03					
	-117,800.00	-60,008,266.67	-60,000,000.00 -60,008,266.67		MAT	07/01/03		40				
	960.00			1.230		07/01/03	08/01/03					
		-960.00			AMRT		07/01/03		19		WFB CD	39654
31,065,134.44				1.230		07/01/03	08/01/03					
	-64,066.66	-31,001,067.78	-31,000,000.00 -31,001,067.78		MAT	07/01/03		40				
	527.00			1.230		07/01/03	08/01/03					
		-527.00			AMRT		07/01/03		19		WFB CD	39651
40,000,000.00				1.179			08/01/03					
	-118,805.56	-39,881,194.44	-40,000,000.00	1.175	MAT	07/30/03	07/30/03	42	19	FNMA DISCOUNT NOTES	FNMA DISC	39650
9,996,694.44		57,200.00				07/31/03	08/01/03					
-1,244.44	-52,650.00	-9,942,800.00	-10,000,000.00		SALE	07/31/03	08/14/03	40	19	BILLS	TREASURY BILLS	39589
19,998,922.22		117,650.00				07/29/03	07/29/03					
-222.22	-116,350.00	-19,882,350.00	-20,000,000.00	1.170	SALE	07/29/03	07/31/03	40	19	BILLS	TREASURY BILLS	39544
49,987,986.11		291,958.33		1.162		07/21/03	07/22/03					
-4,027.78	-275,916.66	-49,708,041.67	-50,000,000.00	1.155	SALE	07/21/03	07/31/03	40	19	BILLS	TREASURY BILLS	39543
49,980,666.67		291,958.33				07/15/03	07/15/03					
-6,333.34	-266,291.66	-49,708,041.67	-50,000,000.00		SALE	07/15/03	07/31/03	40	19	BILLS	TREASURY BILLS	39542
49,980,666,67		291,958.33				07/15/03	07/15/03					
-6,333,34	-266,291.66	-49,708,041.67	-50,000,000.00		SALE	07/15/03	07/31/03	40	19	BILLS	TREASURY BILLS	39541
50,000,000.00				1.162		07/24/03	08/01/03					
	-283,937.50	-49,716,062.50	-50,000,000.00	1.550	MAT	07/24/03	07/24/03	42	19	BILLS	TREASURY BILLS	39539
34.997.579.17		201.055.56		1.182		07/14/03	07/14/03					
-1.006.25	-197.628.48	-34,798,944,44	-35,000,000.00	1.175	SALE	07/14/03	07/17/03	40	19	BILLS	TREASURY BILLS	39535
25 000 000 00	171,611.10	22,000,100.00	11,000,000.00	1.212		07/10/03	08/01/03			0.0000	A PERSON NAMED IN COLUMN TO A	
25,000,000.00	141 111 110	000000000000000000000000000000000000000		1 205	F		07/10/03	p 7	10	BTTTC	TREACHEV	20521
	-147,888.89	-24,852,III.II	-25,000,000.00		MAT	07/10/03	09/01/03	2	£ 2	STHES	IKEASUKI BILLES	39530
30,000,000.00						07/10/03	07/10/03			7		
	-182,758.33	-29, 817, 241.67	-30,000,000.00	_	TAM	07/10/03	07/10/03	ab U	ET.	BILLES	TREASURY BILLS	39529
15,626,726.52		49,218.75				07/31/03	07/29/03	,				1
-349,218.75	-326,726.52	-14,950,781.25	-15,000,000.00		SALE	07/31/03	02/15/04	40	19	9.22)	T NOTE (99.22)	37378
					1			1	1			1
SETTLEMENT	AMORT/(ACCRET)		ORIGINAL FACE	YIELD	TYP	SETTLE	/ENTRY	DATE	CASH	Carl a Coul	MEMO	NO.
SSOI/ (NIED)	(TNTEREST)	BOOK VALUE	PAR VALUE	TXN COHPON	ZXZ	TRADE/	BROK MATHRITY TRADE!	RROK	BANK	ON/POOL#	DESCRIPTION/POOLE	TMSV
			D FONDS	FOODE			. 0.410					



#### ACTIVE TRANSACTIONS

### ORTAY / COUNTY OF SAN ERANCISCO OR . DANIEL DALY 45-554-4487 DETAIL TRANSACTION REPORT - FIXED INCOME OT/01/03 TO 07/31/03 SETTLEMENT DATE BASIS

100

POOLED FUNDS

PAGE: 2 RUN: 08/05/03 00:03:32

		39717	39716		39715	5 T / C C		39713		39710		39707	37700		39705		39704 T		39702		39701 T		39700 T		39699		39688		39683		39676	39663		39662	1	39661 BOF	2000 000	2000	39659 BOF		NVSMT
		FEDERAL	FNMA DIS		FNMA DIS	THOTE	TIEST TO THE COLUMN	T NOTE (		T NOTE (		39707 T NOTE (	T MOIE	TO TO	T NOTE (		NOTE		39702 T NOTE (		NOTE		NOTE		T NOTE (		T NOTE (		39683 TREASURY BILLS		TREASURY BILLS	FMC DISC		39662 BOF CD	1	BOF CD	BOF CD	200	BOF CD		DESCRIPT
		39717 FEDERAL HOME LOAN DISC	FNMA DISCOUNT NOTES		FNMA DISCOUNT NOTES	(99.23)		(99.21)		(99.21)		(99.16)	(33.16)		(99.21)		(99.21)		(99.23)		(99.23)		(99.23)		(99.23)		(96-5)		BILLS		BILLS	39663 FMC DISCOUNT NOTES									DESCRIPTION/POOL#
		19	19		19	L y		19		19		19	L Y		19		19		19		19		19		19		19		19		19	19		19	,	9	T.3	ò	19		BANK BROK
		400	40 0	_	40 0	40		40 0		40 0		40	42		40	_	40		40 0	_	40 0	_	40 0	_	40 (	_	42 (		40 0		400	42 (	_	40 0		40	4		40 0		ROK
	07/07/03	08/15/03	08/29/03	07/07/03	09/02/03	06/30/05	07/14/03	06/30/05	07/29/03	06/30/05	07/30/03	06/30/05	06/30/05	07/14/03	06/30/05	07/14/03	06/30/05	07/14/03	06/30/05	07/14/03	06/30/05	07/14/03	06/30/05	07/14/03	06/30/05	07/30/03	05/31/05	08/01/03	07/03/03	08/01/03	50/10/80	07/08/03	08/01/03	07/15/03	08/01/03	07/15/03	08/01/03	08/01/03	07/15/03		BROK MATURITY TRADE/
	07/01/03	07/01/03	07/01/03	07/01/03	07/01/03	07/14/03	07/14/03	07/14/03	07/30/03	07/30/03	07/31/03	07/31/03	07/31/03	07/14/03	07/14/03	07/14/03	07/14/03	07/14/03	07/14/03	07/14/03	07/14/03	07/14/03	07/14/03	07/14/03	07/14/03	07/31/03	07/31/03	07/03/03	07/03/03	07/03/03	07/03/03	07/08/03	07/15/03	07/15/03	07/15/03	07/15/03	07/15/03	07/15/03	07/15/03		TRADE/
		PIIRC	PURC		PURC	SALE		SALE	ω	SALE	-	SALE	SALE	-	SALE	w	SALE		SALE		SALE		SALE		SALE		SALE		MAT		NAT	MAT		MAT		E C	TWIN		MAT		TYP
		. 962	.960		. 960			1.125	1.305			1.125				1.305						1.263	1.125	1.270	1.125			1.071	1.070	1 116	1.162	1.160	1.240	1.240	1.240	1 240	1 240	1.240	1.240	1	TYP YIELD
	20,000,000.00	50 000 000 00	50,000,000.00		40.000.000.00	-25,000,000.00		-25,000,000.00		-25,000,000.00		-10.000.000.00	-10,000,000.00		-25,000,000.00		-25,000,000.00		-25,000,000.00		-25,000,000.00		-25,000,000.00		-25,000,000.00		-2,000,000.00		-15,000,000.00		- 22 000 000 00	-45,000,000.00 -44,921,700.00		-50,000,000.00 -50,000,000.00	00,000,000,00	-50 000 000 00	-50,000,000.00 -50,000,000.00		-50,000,000.00		PAR VALUE
	-58 105 00	-78,666.67	49,921,333.33	-67, 200.00	39.932.800.00	-24,929,750.00	89,750.00	-24,910,250.00	88,500.00	-24,911,500.00	51.562.50	51,562.50 -9.948.437.50	-9,948,437.50	89,778.00	-24,910,222.00	88,500.00	-24,911,500.00	69,000.00	-24,931,000.00	68,907.00	-24,931,093.00	67,750.00	-24,932,250.00	71,250.00	-24,928,750.00	75,343.91	-1,924,656.09		-14,990,191.67	000000000000000000000000000000000000000	- 21 070 550 22	-44,921,700.00		-50,000,000.00		-50 000 000 00	-50,000,000.00		-50,000,000.00		BOOK VALUE
						-10,699.73		-10,699.73		-22,927.99		-9 476 90	-9,476.90		-10,699.73		-10,699.73		-10,699,73		-10,699.73		-10,699.73		-10.699.73		-2,527.33		-9,808,33	100	-20 441 67	-78,300.00		-105,055.56		100 000 00	- 1U5, U55.56		-105,055.56	The second of th	BOOK VALUE (INTEREST) PREM / (DISC) AMORT/(ACCRET)
747,741,075.00	40 047 077	-49,921,333.33		-39,932,800.00	24,934,527.86	5,921.87	24,913,043.48	7,906.25	24,808,084.24	126.343.75	9 932 914 40	9,932,523.78	25,390.62	24,934,527.73	-13,606.00	24,934,527.98	-12,328,25	24,934,527.98	7.171.75	24.934.527.73	7, 265, 00	24, 934, 527, 98	8,421.75	24,934,527.73	4.922.00	1,995,104.17	-67,920.75	15.000.000.00	88,000,000.00	22 000 000 00	45,000,000.00		50,105,055.56		50.105.055.56	30, 403, 033.30	EO 10E 0EE EO	50,105,055.56		Con a management	(GAIN) /LOSS



CITY/CC
MR. DAN
ACTIVE TRANSACTIONS \* DETAIL

NVSMT DESCRIPTION/POOL#

BANK BROK MATURITY TRADE/ CASH DATE /ENTRY SETTLE

TYP YIELD

ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET)

BOOK VALUE

(INTEREST)

(GAIN) /LOSS

PAR VALUE

FUND:

100

POOLED FUNDS

MEMO

### CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 4 15-554-4487 DEFALTRAMSACTION REPORT - FIXED INCOME 07/01/03 TO 07/31/03 SETTLEMENT DATE BASIS

PAGE: 3 RUN: 08/05/03 00:03:32

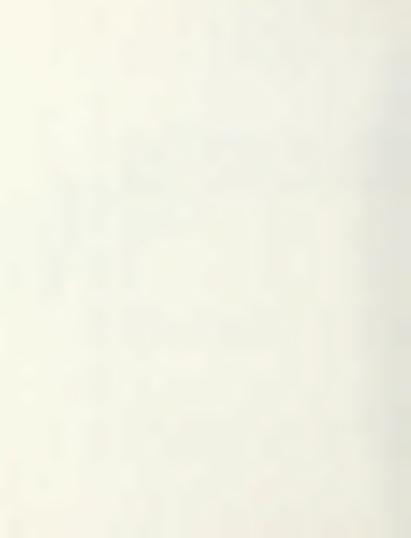
	WEB CD	WFB CD	FNMA DISCOUNT NOTES	FMC DISCOUNT NOTES		T NOTE (99.19)		T NOTE (99.19)		T NOTE (99.19)	T NOTE (99.19)		T NOTE (99.19)	FMC DISCOUNT NOTES	FNMA DISCOUNT NOTES					
13	10	19	19	19	19	19	19	19	19		19		19		19	19		19	. L9	19
4	2	40	40	40	40	40	4 0	40	4.2	40	4 2	4.0	8 9	40	87	4 5	40	40 4	4 4	4 0
07/14/03		08/21/03	08/13/03	07/14/03	07/14/03	07/14/03	07/14/03	07/10/03	11/14/03		06/30/05		06/30/05	07/10/03	07/14/03	06/30/05	07/10/03	07/10/03	07/07/03	08/26/03
		07/15/03					07/11/03	07/10/03					07/10/03		07/14/03 07/14/03 07/10/03	07/10/03		07/09/03		
PURC		PURC	PURC	PURC	PURC	PURC	PURC	PURC	PURC	SALE	PURC	SALE	PURC	SALE	SALE	PURC	SALE	PURC	PUKC	PURC
1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	.970	1.000	1.125	1.125	1.125	1.125		1.125 1.342 1.125	1.125		. 981	.976	. 960
50,000,000.00		50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	6,000,000.00	27,000,000.00	-10,000,000.00	10,000,000.00	-10,000,000.00	10,000,000.00	-10,000,000.00	-10,000,000.00	10,000,000.00	-10,000,000.00	10 000 000 00	50,000,000.00	35,000,000.00
50,000,000.00		50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	-7,598.33 50,000,000.00	-95,250.00 5,992,401.67	39,130.43	-9,960,869.57	9,960,869.57	-9,960,869.57	9,960,869.57	-39,130.43 -9,960,869.57	-9,960,869.57 39,130.43 9,960,869.57	9,960,869.57 -39,130.43	-9,960,869.57	49,953,722.22 -46,277.78 9 960 869 57	49,924,166.67 -75,833.33	34,948,666.67 -51,333.33
										-1,222.82		-1,222.82		-1,222.82	-1,222.82		-1,222.83			
-50,000,000.00	-50,000,000.00	-50,000,000.00	-50,000,000.00	-50,000,000.00	-50,000,000.00	-50,000,000.00	-5,992,401.67	-26,904,750.00	9,965,217.39	-9,960,869.57 -3,125.00	9,965,217.39	-3,125.00	9,965,217.39	-9,960,869.57 -3,125.00	-3,125.00 9,965,217.39	-9,960,869.57	-9,960,869.57 -3,125.00	-49,953,722.22	-49,924,166.67	-34,948,666.67

39725

39726

39722 39723 39724 39718 39719 39720

39727 39728 39729 39730 39731 39731 39732 39733



#### ACTIVE TRANSACTIONS \*

### MR. DANIEL DALY 4 5-554-4487 DENIEL DALY 4 15-554-4487 DETAIL TRANSCITION REFORM - FIXED INCOME 07/01/03 TO 07/31/3 SETTLEMENT DATE BASIS

POOLED FUNDS

PAGE: 4
RUN: 08/05/03 00:03:32

-14,981,250.00		-18,750.00		1.564		01/11/03	00/UL/US					
		14,981,250.00	15,000,000.00		PURC	07/31/03	09/01/03	0 9	T	(33.60)	TION	00100
-14,981,250.00		-18,750.00				07/31/03	08/01/03				a Monte	23762
		14,981,250.00	15,000,000.00	1.500	PURC	07/31/03	07/31/05	43	19	(99.28)	T NOTE	39752
-14.977.734.38		-22,265.62				07/31/03	08/01/03					
-14,956,640.63		14.977.734.38	15,000,000.00	1.500	PURC	07/31/03	07/31/05	43	19	(99.28)	39751 T NOTE	39751
		14,956,640.63	15,000,000.00		FUKC	07/31/03	CO/11/03	4 0	LJ	(33.63)	TIOIL	00000
-14,956,640.63		-43,359.37				07/31/03	08/01/03		3	(00 22)		29750
		14,956,640.63	15,000,000.00	1.500	PURC	07/31/03	07/31/05	8.9	19	(99.23)	T NOTE	39749
-14.956.640.63		-43,359.37				07/31/03	08/01/03					
P. J. 000, 007. 10		14,956,640.63	15,000,000.00		PURC	07/31/03	07/31/05	40	19	(99.23)	T NOTE	39748
25 000 337 18		***,000,000.00				07/30/03	08/01/03					
-25,000,000.00		-25 000 000 00	-25.000.000.00	5.550	SALE	07/30/03	00/01/00	99				
		25,000,000.00	25,000,000.00		PURC	07/30/03	10/30/03	99	£1	39/4/ BNI INI (33/.18)	DNI ING	1 11/65
28,000,000.00						07/31/03	08/01/03		,	7 (227 18)	DAIV TAI	20747
	-777.78	-27,999,222.22	-28,000,000.00	1.000	MAT	07/31/03		40				
-27,999,222.22		-777.78				07/30/03	07/30/03					
30,000,000.00		27.999.222.22	28,000,000.00		PURC	07/30/03	07/31/03	40	19	39746 FEDERAL HOME LOAN DISC	FEDERA	39746
000 000	-1,300.03	10,000,011.11	30,000,000.00	1 000		07/31/03	08/01/03					
-49,998,611.11	-	-1,388.89		1.000	TAM	07/31/03	0//30/03	4				
		49,998,611.11	50,000,000.00		PURC	07/30/03		40	19	39/45 FEDERAL HOME LOAN DISC	FEDERAL	39/45
28,000,000.00				.950		07/31/03			;			
	-5,172.22	-27,994,827.78	-28,000,000.00	.950	MAT	07/31/03		40				
-27,994,827.78		-5,172.22		.950		07/24/03						
		27,994,827.78	28,000,000.00		PURC	07/24/03		40	19	39744 FEDERAL HOME LOAN DISC	FEDERA	39744
-35,009,911.05		9,911.05				07/24/03	07/23/03					
10,000,000.10		35.009.911.05	35.000.000.00		PURC	07/24/03	08/13/03	40	19		WFB CD	39743
-49 969 652 78		-30.347.22	20,000,000.00	. 951		07/23/03	07/23/03		,			
-14,992,083.33		10 060 650 70	60 000 000 00		DING	07/23/03	50/11/03 50/11/03	40	1 0	ENMA DISCOUNT NOTES	EMMS D	29742
		14,992,083.33	15,000,000.00		PURC	07/17/03	07/17/03	40	Ly	DISCOUNT NOTES	EMC DIS	39/40
-44,968,475.00		-31,525.00				07/17/03	07/17/03					
		44,968,475.00	45,000,000.00		PURC	07/17/03	08/12/03	40	19	FNMA DISCOUNT NOTES	FNMA D	39739
-20,000,000.00						07/15/03	07/14/03					
-00,000,000.00		20,000,000.00	20,000,000.00		PURC	07/15/03	08/21/03	40	19		WFB CD	39738
-50 000 000 00		50,000,000.00	50,000,000.00	1.020	PURC	07/15/03	07/14/03	4	Ly		MED CD	39/3/
-50,000,000.00						07/15/03	07/14/03		,		e e e	3
		50,000,000.00	50,000,000.00		PURC	07/15/03	08/21/03	40	19		WFB CD	39736
-50,000,000.00				1.020		07/15/03	07/14/03					
		50,000,000.00	50,000,000.00	1.020	PURC	07/15/03	08/21/03	40	19		WFB CD	39735
	1	1			1		1	1	-			
(GAIN) /LOSS SETTLEMENT	(INTEREST) AMORT/(ACCRET)	BOOK VALUE PREM / (DISC)	PAR VALUE ORIGINAL FACE	YIELD	TXN	TRADE/ SETTLE	DATE /ENTRY SETTLE	BROK	BANK :	DESCRIPTION/POOL# MEMO	DESCRII MEMO	VSMT NO.



[VE T	
RANSAC	
ANSACTIONS	
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### MR. DANIEL DALY 15.554.4487 DENIEL DALY 15.554.4487 DETAIL TRANSCTION REPORT - FIXED INCOME SETTLEMENT DATE BASIS. SETTLEMENT DATE BASIS.

FUND: 100 POOLED FUNDS

RUN:	
08/05/03	
00:03	PAGE:
: 32	5

T DESCRIPTION/POOL# BANK BROK MATURITY TRADE/ TXN COUPON PAR VALUE BOOK VALUE (INTEREST) (GAIN)/LOSS MEMORY PAR VALUE BOOK VALUE (INTEREST) (GAIN)/LOSS PER / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM / DISC) AMORY/ACCEET) SETTLEMENT STRIPTER TY YIELD OBIGINAL FACE PREM
DOL# BANK BROK MATURITY PRADE/ TXN COUPON PAR VALUE BOOK VALUE (INTEREST)  CASH DATE /BNTRY SETTLE TYP YIELD ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET)  19 45 07/11/05 07/31/03 FURC 1.500 15,000,000.00 14,981,250.00  19 40 07/11/03 07/31/03 FURC 1.500 15,000,000.00 14,981,250.00  19 40 07/31/03 07/31/03 FURC 1.500 15,000,000.00 14,981,250.00  19 87 07/31/03 07/31/03 FURC 1.500 15,000,000.00 14,981,250.00  19 42 08/01/13 07/31/03 FURC 1.500 15,000,000.00 14,981,250.00
TXN COUPON PAR VALUE BOOK VALUE (INTEREST) TYP YIELD ORIGINAL PACE PREM / (DISC) AMORT/(ACCRET)  37 PURC 1.500 15,000,000.00 14,981,280.00  38 PURC 1.500 15,000,000.00 14,981,280.00  39 PURC 1.500 15,000,000.00 14,981,280.00  39 PURC 1.500 15,000,000.00 14,981,280.00  39 PURC 1.501 15,000,000.00 14,981,280.00  31 PURC 1.501 15,000,000.00 14,981,280.00  31 PURC 1.501 15,000,000.00 14,981,280.00
TXN COUPON PAR VALUE BOOK VALUE (INTEREST) TYP YIELD ORIGINAL PACE PREM / (DISC) AMORT/(ACCRET)  3 PURC 1.500 15,000,000.00 14,981,250.00 3 PURC 1.500 15,000,000.00 14,981,250.00 3 PURC 1.500 15,000,000.00 14,981,750.00
TXN COUPON PAR VALUE BOOK VALUE (INTEREST) TYP YIELD ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET)  3 PURC 1.500 15,000,000.00 14,981,250.00  31 PURC 1.500 15,000,000.00 14,981,250.00  31 PURC 1.500 15,000,000.00 14,981,750.00  31 PURC 1.500 15,000,000.00 14,981,250.00
TXN COUPON PAR VALUE BOOK VALUE (INTEREST) TYP YIELD ORIGINAL PACE PREM / (DISC) AMORT/(ACCRET)  3 PURC 1.500 15,000,000.00 14,981,250.00 3 PURC 1.500 15,000,000.00 14,981,250.00 3 PURC 1.500 15,000,000.00 14,981,750.00
ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET)  ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET)  0 15,000,000.00 14,981,250.00  10 15,000,000.00 14,981,750.00  10 15,000,000.00 14,18,750.00  10 15,000,000.00 14,18,750.00  10 15,000,000.00 14,18,750.00
DRIGINAL PACE PREM / (DISC) AMORT/(ACCRET)  ORIGINAL PACE PREM / (DISC) AMORT/(ACCRET)  0 15,000,000.00 14,981,250.00  1 15,000,000.00 14,981,250.00  1 15,000,000.00 14,181,750.00  1 15,000,000.00 14,181,750.00  1 15,000,000.00 14,181,750.00  1 15,000,000.00 14,181,750.00
(INTEREST) AMORT/(ACCRET)
(INTEREST) AMORT/(ACCRET)
(INTEREST) AMORT/(ACCRET)
(GAIN)/LOSS SETTLEMENT -14,981,250.00 -14,981,250.00 -14,981,250.00

39757 T 39756 T 39755 T 39754 T NO. VSMT



### MR. DANIEL DALY 415-554-4487 DETAIL TRANSACTION REFORT - PIXED INCOME 07/01/03 TO 07/31/03 REPORT GRAND TOTALS

PAGE: 6
RUN: 08/05/03 00:03:32

PAR YPE/ WEIGHTED KN# YIELD	PAR WEIGHTED YIELD	PAR WEIGHTED YIELD FAR VALUE VALUE BOOK VALUE (DISCOUNT) (ACCEPTION) (INTEREST)	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	PREMIUM/ AMORTIZATION/ (DISCOUNT) (ACCRETION) (INTEREST)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
								1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
JRC	1.165	1.165 1304000000.00		1302992002.95 -1,007,997.05	-1,007,997.05				-1302992002.95
( 42)	1 544	( 42)		-549621194 64 2 378 805 36	2 378 805 36		-1 637 976 05 -478 203 30 551 519 031 00	-478 203 30	551 519 031 00
( 25)	_							218,342.99	
TF	1.183	AT 1.183 -799000000.00		-798046877.50			-1,879,368.08		798,929,688.63
( 21)	_								
MRT 1.230	1.230			-2,657.00		2,657.00			



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CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FYXED INCOME
07/01/03 TO 07/31/03 SETTLEMENT DATE BASIS

PAGE: 7
RUN: 08/05/03 00:03:34

60 01/15/04 07/15/03 PURC 07/22/03 07/15/03
1.300
100,000.00
100,000.00
-100,000.00

39741 PUBLIC TIME DEPOSIT

19

NO.

VSMT DESCRIPTION/POOL# MEMO

BANK BROK MATURITY TRADE/ CASH DATE /ENTRY SETTLE

TYP YIELD TXN COUPON

PAR VALUE BOOK VALUE (INTEREST)
ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET)

(GAIN) /LOSS SETTLEMENT

FUND:

100

POOLED FUNDS



PAR

JRC XX# KPE/ WEIGHTED

100,000.00

100,000.00

1 1.300

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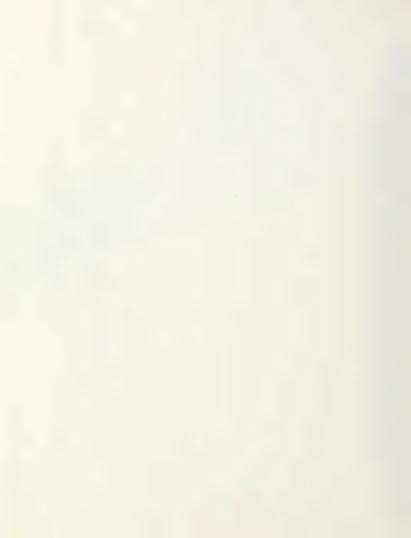
CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALLY 415-554-4487
DETALL TRANSACTION REPORT - FIXED INCOME
07/11/03 TO 07/21/03 REPORT GRAND TOTALS

RUN: 08/05/03 00:03:34

PAGE:

PAR VALUE ORIGINAL FACE VALUE BOOK VALUE ASSETS (DISCOUNT) PREMIUM/ AMORTIZATION/ (ACCRETION) (INTEREST) LOSS (GAIN) / SETTLEMENT

-100,000.00



### CITY AND COUNTY OF SAN FRANCISCO

### OFFICE OF THE TREASURER



DANIEL P. DALY CHIEF INVESTMENT OFFICER



September 3, 2003

The Honorable Willie L. Brown Jr. Mayor of San Francisco City Hall, Room 200 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917 The Honorable Board of Supervisors City and County of San Francisco City Hall, Room 244 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917

### Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past two months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received\$ 12,405,077Earned Interest YieldTotal Net Earnings\$ 8,589,354Pooled Funds2.278%Average Age of Portfolio194 DaysAll Funds2.278%

Total cost of the securities on hand August 31, 2003 was \$2,086,178,767 with a market value of \$2,103,681,876 plus fixed assets accrued earnings of \$5,810,511.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of August 31, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

### The reports reflect:

- Interest received and earnings for the month of August 2003, earned interest yield and end of period
  portfolio balance and yield.
- 2. Recap of amounts invested in each type of investment.
- 3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on August 31, 2003.
- 4. General journal detailing purchases, sales, and interest activities during the month of August 2003.

Very truly yours.

Susan Leal Treasurer DOCUMENTS DEPT.

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Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., R Fortson
Transportation Authority – A. Paul, San Francisco Public Library – 2 copies

CDIAC



### M C . I T Y COUNTY OF NIBL DALY S A N F 4 1 5 4 0

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0 Ħ TFOLIO STATIST 8/01/03 THROUGH 8/31/03 Ω

PAGE: 1 RUN: 09/02/03 07:10:45

ALL FUNDS

	ASSETS	URITIES	ASSETS LIABILITIES ASSETS LIABILITIES	LIABILITIES	TOTAL
OTAL INCOME RECEIVED IN THIS PERIOD:	8,630,529.49	.00	.00	N/A	8,630,529.49
OTAL NET EARNINGS THIS PERIOD:	4,218,038.77	.00	111.94	N/A	4,218,150.71
VERAGE DAILY PORTFOLIO BALANCE:	2,159,996,925.10	.00	100,000.00	N/A	2,160,096,925.10
ARNED INCOME YIELD THIS PERIOD:	2.299	.000	1.318	N/A	2.299
ND OF PERIOD PORTFOLIO BALANCE:	2,086,078,767.27	.00	100,000.00	N/A	N/A 2,086,178,767.27
URRENT AMORTIZED BOOK VALUE:	2,091,596,320.11	.00	100,000.00	N/A	N/A 2,091,696,320.11
EIGHTED AVERAGE YIELD AT END OF PERIOD:	2.227	.000	1.318	N/A	2.227
EIGHTED AVERAGE DAYS TO MATURITY:	193.50	.00	137.00	N/A	N/A
EIGHTED AVERAGE DAYS TO CALL:	193.50	.00	137.00	N/A	N/A
ET PORTFOLIO YIELD, 365-DAY BASIS:					2.299



# MR. DANIEL DALY 415-54-4487 INVESTMENT INVENTORY INVESTMENT INVENTORY MAJOR SORT KEY 15 1CCH MAJOR SORT KEY 15 1CCH

PAGE: 1 RUN: 09/03/03 00:04:38

SUMMARY DESCRIPTION		CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
Inv Type) 11 TREASURY BILLS	16.03%(C)	.957	. 959	99.825	335,000,000.00	334,415,188.89
Inv Type) 12 TREASURY NOTES	36.87%(C)	3.950	3.950 4.271 98.878	98.878	778,000,000.00	769,269,271.43
Inv Type) 41 FMMA DISCOUNT NOTES	6.36%(C)	1.015	1.018	99.741	133,000,000.00	132,655,125.00
Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	4.41%(C)	1.004	1.005	99.933	92,000,000.00	91,938,533.33
Inv Type) 44 FMC DISCOUNT NOTES	19.55%(C)	1.035	1.035 1.038 99.707	99.707	409,000,000.00	407,800,648.62
Inv Type) 91 NEGOTIABLE C.D.'S	16.78%(C)	1.050	1.050 1.050 100.000	100.000	350,000,000.00	350,000,000.00
INV Type) 1010 PUBLIC TIME DEPOSIT	.00%(C) REPORT TOTALS ASSETS FIXED	1.300	1.300 1.300 100.000 ================================	100.000	1.300 1.300 100.000 100.000.00 100,000.00 2.006.118,763.27 2.097 2.216 99.479 2.997,100.000.00 2.006.118,763.27	100,000.00 2,086,178,767.27



CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 1 RUN: 09/03/03 00:05:00

INVESTMENTS OUTSTANDING AS OF 08/31/03
MAJOR SORT KEY IS ICC#

RPTMKT)

INVEST	DESCRIPTION	CUSIP	BANK		CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	CURR ACCR INT UNREALIZED GAIN
NEGRON	CONCEDED TOTAL AND A STATE	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				1000			
39791	TREASURY BILLS	912795NM9	19	100	. 9300	50,000,000.00	49,986,979.17	21,958.33	
	08/15/03 09/11/03		40	000	. 9306	49,965,125.00	99.97395833333	SUNGARD	-104.16
39815	TREASURY BILLS	912795NM9	19	100	.9350	50,000,000.00	49,986,979.17	3,895.83	
39816	08/29/03 09/11/03 TREASURY BILLS	912795NM9	19	000	. 9353	49,983,118.06	49.986.979.17	SUNGARD 3.895.83	-34.72
9 9 9	08/29/03 09/11/03		43	000	. 9353	49,983,118.06	99.97395833333	SUNGARD	-34.72
39817	TREASURY BILLS	912795NM9	19	100	.9350	50,000,000.00	49,986,979.17	3,895.83	
	08/29/03 09/11/03		43	000	.9353	49,983,118.06	99.97395833333	SUNGARD	-34.72
39680	TREASURY BILLS	912795NQ0	19	100	1.0050	25,000,000.00	24,977,982.95	60,718.75	
	06/06/03 10/02/03		40	000	1.0083	24,917,645.83	99.91193181818	SUNGARD	-381.63
39679	TREASURY BILLS	912795NR8	19	100	1.0000	25,000,000.00	24,970,312.50	60,416.67	
	06/06/03 10/09/03		40	000	1.0035	24,913,194.44	99.88125000000	SUNGARD	-3,298.61
39681	TREASURY BILLS	912795NS6	1 9	100	1.0000	25,000,000.00	24,970,079.79	60,416.67	1,329.79
19791	TREASURY BILLS	912795NW7	1 0	100	10000	20 000 000 00	19 963 500 00	9 711 11	811 11
	08/13/03 11/13/03		42	000	. 9222	19,952,977.78	99.81750000000	SUNGARD	2 2 2
39774	TREASURY BILLS	912795PH8	19	100	1.0150	10,000,000.00	9,956,825.66	7,612.50	
	08/05/03 01/29/04		40	000	1.0201	9,950,095.83	99.56825657895	SUNGARD	-882.67
39801	TREASURY BILLS	912795PJ4	19	100	1.0050	15,000,000.00	14,930,571.93	5,025.00	
	TREASURY BILLS	07070574	100	000	1.0098	15 000 000 00	99.53714622642	SUNGARD	-3,684.32
0000	08/20/03 02/05/04	7101001	40	000	1.0098	14,929,231.25	99.53714622642	SUNGARD	-3,684.32
SUBTOTA	SUBTOTAL (Inv Type) 11 TREASURY BILLS	15	15.91% (M	_	. 9569	335,000,000.00	334,647,761,44	242.571.52	2.140.90
					.9586	334,415,188.89	99.89485400000		-12,139.87
38822	T NOTE (99.16)	9128274U3	19	100	4.2500	50,000,000.00	50,328,125.00	629,415.76	589,843.75
2002	U5/15/U1 11/15/U3	0170774113	40	000	4.4736	49,738,281.25	100.6562500000	SUNGARD	
	05/15/01 11/15/03	01404/403	4 5	000	4.4803	24,865,234.38	100.6562500000	SUNGARD	238,828.12
38824	T NOTE (99.15)	9128274U3	19	100	4.2500	20,000,000.00	20,131,250.00	251,766.30	239,062.50
			87	000	4.4805	19,892,187.50	100.6562500000	SUNGARD	
38829	T NOTE (99.13)	9128274U3	19	100	4.2500	15,000,000.00	15,098,437.50	188,824.73	188,671.87
01881	T NOTE (99.13)	9128274113	19	100	4 0500	15 000 000 00	16 000 437 60	100 024 72	102 000
			89	000	4.5055	14,910,937.50	100.6562500000	SUNGARD	10,,000.00
38831	T NOTE (99.12)	9128274U3	19	100	4.2500	15,000,000.00	15,098,437.50	188,824.73	194,531.25
		0100074173	87	000	4.5258	14,903,906.25	100.6562500000	SUNGARD	
2000	05/25/01 11/15/03	ST402/403	45	000	4.6500	20,000,000.00	20,131,250.00	251,766.30	271,875.00
38841	T NOTE (99.20)	9128274U3	19	100	4.2500	15,000,000.00	15,098,437.50	188,824,73	159.375.00
	06/04/01 11/15/03		87	000	4.4261	14,939,062.50	100.6562500000	SUNGARD	
38843	T NOTE (99.20)	9128274U3	19	100	4.2500	25,000,000.00	25,164,062.50	314,707.88	258,789.06
			87	000	4.4142	24,905,273.44	100.6562500000	SUNGARD	
50175	08/15/00 02/15/04	3178712W0	40	000	6.0915	14.374.218.75	101 656050000	32,914.40	874,218.75
			·	0	0	**/*/*/****	101.000400000	OUMBARD	



CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

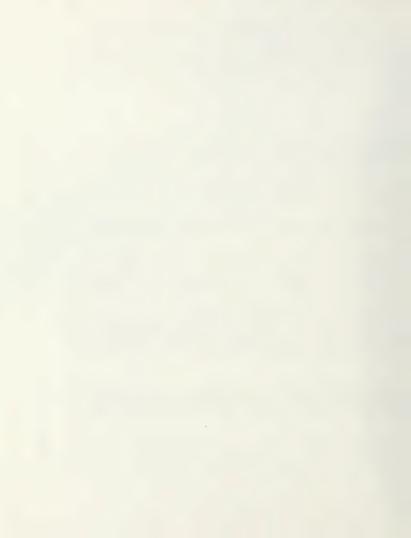
INVESTMENTS OUTSTANDING AS OF 08/31/03

PAGE: 2 RUN: 09/03/03 00:05:00

MAJOR SORT KEY IS ICC#

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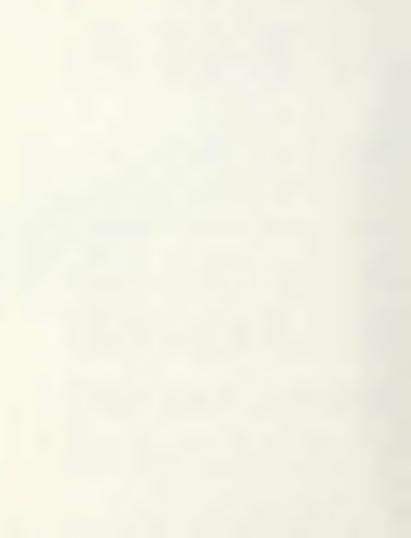
3,460,937.50	518,342.39	102.6562500000	47.867.187.50	4.5592	000	87	01606775		0.000
	SUNGARD	99.28125000000	14,981,250.00	1.5637	100	4 6	91797779	O T NOTE (95 24)	CHCPE
	19,565.22	14,892,187.50	15,000,000.00	1.5000	100	19	912828BE9	Þ	39757
-89,062.50	SUNGARD	99.28125000000	14,981,250.00	1.5637	000	40			
	19,565.22	14,892,187.50	15,000,000.00	1.5000	100	19	912828BE9	н	39755
-89.062.50	SUNGARD	99.28125000000	14,981,250.00	1.5637	000	4.5			
-89,062.50	19 565 33	14 892 187 50	15.000.000.00	1.5000	100	19	912828BE9	н	39754
	13,505.22	99 3813500000	14.981 250 00	1.5637	000	89			
-89,062.50	10 EGE 22	14 892 187 50	15,000,000,00	1.5000	100	19	912828BE9	н	39753
	19,565.22	14,892,187.50	15,000,000.00	1.5000	100	L L	AT7878BE2	07/31/03 07/31/05	20102
-85,546.88	SUNGARD	99.28125000000	14,977,734.38	1.5757	000	43		3	0000
	19,565.22	14,892,187.50	15,000,000.00	1.5000	100	19	912828BE9	н	39751
-273,437.50	SUNGARD	98.75000000000	34,835,937.50	1.3634	000	43		06/30/03 06/30/05	
	67,408.29	34,562,500.00	35,000,000.00	1.1250	100	19	912828BC3	H	39711
.00,000	SUNGARD	102.8437500000	50,960,937,50	4.5642	000	40			
460 937 50	777 513 59	51.421.875.00	50.000.000.00	5.2500	100	19	9128275F5	H	38810
1,034,3/5.00	SIL, COS. 43	102 8437500000	18.934.375.00	6.7885	000	40	0 1 0 0 0 0 0 0 0 0		
	SUNGARD	20 569 750 00	30 000 000 00	5.000	100	100	910807555	S T NOTE (99.22)	38276
817,187.50	155,502.72	10,284,375.00	10,000,000.00	5.2500	100	D 19	CJC/70716	-	30273
	SUNGARD	102.8437500000	9,465,625.00	6.7931	000	187		3	000
818,750.00	155,502.72	10,284,375.00	10,000,000.00	5.2500	100	19	9128275F5	j.	38274
	SUNGARD	102.8437500000	9,467,187.50	6.7885	000	4.5			
817,187.50	155,502.72	10,284,375.00	10,000,000.00	5.2500	100	19	9128275F5	н	38273
	SUNGARD	102.8437500000	19,506,250.00	5.8824	000	45		11/15/99 05/15/04	
1,062,500.00	311,005.43	20,568,750.00	20,000,000.00	5.2500	100	19	9128275F5	H	37949
	SUNGARD	101.6562500000	25,107,421.88	4.5818	000	40		05/01/01 02/15/04	
306,640.62	54,857.34	25,414,062.50	25,000,000.00	4.7500	100	19	9128275A6	Н	38807
	SUNGARD	101.6562500000	25,105,468.75	4.5848	000	45			
308.593.75	54.857.34	25,414,062.50	25,000,000.00	4.7500	100	19	9128275A6	H	38806
000, 104.01	SHNGARD	101.6562500000	25.111.328.13	4.5758	000	89			
200 724 27	54 857 34	25 414 062 50	25,000,000,00	4 7500	100	100	912827586	5 T NOTE (100.14)	38805
324,218.75	54,857.34	25,414,062.50	25,000,000.00	4.7500	D00	4 t 9	91282/5A6	H	28803
	SUNGARD	101.6562500000	10,062,500.00	4.5147	000	87		3	
103,125.00	21,942.93	10,165,625.00	10,000,000.00	4.7500	100	19	9128275A6	T NOTE (100.21)	38764
	SUNGARD	101.6562500000	17,963,437.50	4.8236	000	40		02/23/01 02/15/04	
334,687.50	39,497.28	18,298,125.00	18,000,000.00	4.7500	100	19	9128275A6	Н	38718
	SUNGARD	101.6562500000	29,798,437.50	4.9941	000	40			
698,437.50	65,828.80	30,496,875.00	30,000,000.00	4.7500	100	19	9128275A6	H	38708
	SUNGARD	101.6562500000	14,332,031.25	6.1845	000	40			
916,406.25	32,914.40	15,248,437.50	15,000,000.00	4.7500	100	19	9128275A6	in]	38477
0 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	SINGARD	101.6562500000	14.374.218.75	6.0915	000	89			00000
874 218 75	32 914 40	15.248.437.50	15.000.000.00	4 7500	100	19	912827526	6 T NOTE (95 27)	38476
0/4,210./5	32, 314.40	101 686360000	12,000,000.00	4. /300	000 T00	A F 7	0WC/2021C	-	7/ 100
37 010 700	22 914 40	15 240 427 50	15 000 000 00	4 7500	100	10	04256660	3 :	10400
UNREALIZED LOSS	PRICE SOURCE UNREALIZED	MARKET PRICE	BOOK	YTM TR	SAFE	BROK	ri	R PURCHASE MATURITY DATE	NUMBER
CURR ACCR INT UNREALIZED GAIN	CURR ACCR INT	MARKET VALUE	PAR/SHARES	CPN RATE	FUND	BANK	CUSIP	T DESCRIPTION	INVEST



CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 08/31/03 MAJOR SORT KEY IS ICC# PAGE: 3 RUN: 09/03/03 00:05:00

-48.61 161.11 1,800.00 812.22 2,388.89	74,479.16 SUNGARD 3,937.50 SUNGARD 22,772.22 SUNGARD 5,950.00 SUNGARD 17,500.00 SUNGARD	49,998,597.22 99,9971944444 4,995,931.94 99,9186388889 39,559,600.00 99,8990000000 16,979,491.3 99,87936111111 49,879,680.56 99,87936111111	50,000,000.00 49,924,166.67 5,000,000.00 4,991,833.33 40,000,000.00 39,935,527.78 17,000,000.00 16,972,729.17 50,000,000.00 49,919,791.67	.9750 .9765 1.0500 1.0517 1.0557 1.0567 1.0567 1.0517 1.0517	1000	142 142 142 142 142 143	313396ME1 313396MJ9 313396MR1 313396MY6 313396MY6	39719 PMC DISCOUNT NOTES 07/08/02/19/02/03 39776 PMC DISCOUNT NOTES 39782 PMC DISCOUNT NOTES 39782 PMC DISCOUNT NOTES 08/11/03 10/07/03 39802 PMC DISCOUNT NOTES 08/20/03 10/14/03 39803 PMC DISCOUNT NOTES 08/20/03 10/14/03
-364.44	36,200.01	91,974,413.33 99.97218800000	92,000,000.00 91,938,533.33	1.0043	5	4.37% (M)		SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC
- 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	21,533.34 SUNGARD 11,000.00 SUNGARD 3,666.67 SUNGARD	39,995,511.11 99,98877777778 39,984,288.89 99,9607222222 11,994,633.3 99,95511111111	40,000,000.00 39,973,933.33 40,000,000.00 39,973,600.00 12,900,000.00 11,991,000.00	1.0200 1.0207 .9900 .9907 1.0000 1.0008	100 000 100 100 100	19 42 19 42 19	313384LH0 313384LT4 313384LV9	39784 FEDERAL HOME LOAN DISC NOTES 39814 FEDERAL HOME LOAN DISC NOTES 69/22/03 99/15/03 39805 FEDERAL HOME LOAN DISC NOTES 69/22/03 99/15/03 69/21/03 09/17/03
-58,479.99	268,999.44	132,865,644.45	133,000,000.00	1.0151	0	6.32% (M)		SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES
-24,266.66	24,083.33 SUNGARD 925.00 SUNGARD	14,953,066.67 99.68711111111 9,921,133.33 99.21133333333	15,000,000.00 14,953,250.00 10,000,000.00 9,950,975.00	.8500 .8527 1.1100	100	19 19 19	313588NV3 313588SR7	39690 FNNA DISCOUNT NOTES 66/25/03 11.04/03 39818 FNNA DISCOUNT NOTES 08/29/03 02/04/04
-877.77 -1,888.89	66,133.33 SUNGARD 130,777.78 SUNGARD 47,080.00	39,998,055.56 99.99513888888 49,995,138.89 99.99027777778 17,998,250.00 99.99027777778	40,000,000.00 39,932,800.00 50,000,000.00 49,866,250.00 18,000,000.00	.9600 .9616 1.0700 1.0729 1.0729	100 100 100 100	19 19 19 19	313588LE3 313588LF0 313588LF0	39715 FNNA DISCOUNT NOTES 07/01/03 09/02/03 39677 FNNA DISCOUNT NOTES 06/05/03 09/03/03 39678 FNNA DISCOUNT NOTES 06/05/03 09/03/03 06/05/03 09/03/03
17,580,976.54 -804,296.88	5,662,781.94	786,010,625.00 101.0296430000	778,000,000.00 769,269,271.43	3.9503 4.2706	5	37.36%(M)		SUBTOTAL (Inv Type) 12 TREASURY NOTES
62,500.00 59,375.00 81,250.00	37,533.97 SUNGARD 30,027.17 SUNGARD 30,027.18 SUNGARD	24,781,250.00 99.1250000000 19,825,000.00 99.1250000000 99.1250000000 99.1250000000	25,000,000.00 24,718,750.00 20,000,000.00 19,777,989.13 20,000,000.00 19,766,711.96	3.2500 3.4972 3.2500 3.5084 3.2500 3.5334	100 100 100 000	19 40 19 40 19	912828BG4 912828BG4 912828BG4	39792 T NOTE (98.28) 39813 T NOTE (98.27) 39813 T NOTE (98.27) 08/22/03 08/15/08 39819 T NOTE (98.23)
CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	CURR ACCR INT	MARKET VALUE	PAR/SHARES BOOK	CPN RATE	FUND	BANK	CUSIP	INVEST DESCRIPTION NUMBER PURCHASE MATURITY DATE



RPIMKI)

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY MITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 08/31/03 MAJOR SORT KEY IS ICC#

PAGE: 4
RUN: 09/03/03 00:05:00

-411.78	173.33	99.58822200000	100,000.00	1.3000	5	.00% (M)	IME DEPOSIT	SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT	SUBTOT
-411.78	173.33 SUNGARD	99,588.22	100,000.00	1.3000	100	19		39741 PUBLIC TIME DEPOSIT 07/15/03 01/15/04	39741
-8,798.53	147,729.19	349,991,201.47	350,000,000.00	1.0500	5	16.64% (M)		SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	SUBTOT
-2,223.47	SUNGARD	99.99555306780	50,000,000.00	1.0500	000	40		08/21/03 11/18/03	
-2,223.47	SUNGARD 16,041.67	99.99555306780	50,000,000.00	1.0500	100	19	94975UNJ2	08/21/03 11/18/03 39809 WFB CD	39809
-1,830.19	SUNGARD 16.041.67	99.99633961218	50,000,000.00	1.0500	000	19	94975UNJ2		39808
-1,436.59	16,041.67	99.99712681014	50,000,000.00	1.0500	000	40	94 975UNH6	08/21/03 10/21/03 WFB CD	39811
-312.80	4,812.50 SUNGARD	14,999,687.20	15,000,000.00	1.0500	000	40	949/5UNF0	08/21/03 10/07/03	39812
-200.15	SUNGARD	34,999,799.85	35,000,000.00	1.0500	0000	40	949/50ENS	08/12/03 09/10/03	30010
-285.93	SUNGARD	99.99942814335	50,000,000.00	1.0500	000	40	SW HISEBVO	08/12/03 09/10/03	39781
- 285. 93	29,166.67	49,999,714.07	50,000,000.00	1.0500	100	19	94975ULN5	39780 WFB CD	39780
	29, 166.67	49,999,714.07	50,000,000.00	1.0500	100	19	94975ULN5	39779 WPB CD	39779
-14,526.95		99.7/815200000	407,800,648.62	1.0376					
7,551.11	298,969.44	408,092,642.22	409,000,000.00	1.0346	Ŭ	19.40% (M)		SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES	SUBTOTA
-4,583.34	16,652.78 SUNGARD	49,745,625.00 99.49125000000	50,000,000.00 49,733,555.56	1.0900	100	19	313396TA1	08/21/03 02/13/04	39807
-1,958.33	16,347.22 SUNGARD	49,788,500.00	50,000,000.00	1.0700	100	19	313396SA2	FMC DISCOUNT NOTES 08/21/03 01/20/04	39806
1,022.22	SUNGARD 22,588.89	39,891,644.44	39,886,833.33	1.0530	100	19	313396PZ0	Ę	39785
-2,220.00 866.67	SUNGARD 22,166.67	39,909,866.67	40,000,000.00	1.0500	100	19	313396PK3	FMC DISCOUNT NOTES	39786
	SUNGARD 39,750.00	26,942,280.00	9,974,141.67	1.0728	100	19	313396PF4	3	39726
-5,716.67 500.00	SUNGARD 8,025.00	9,982,666.67	29,915,175.00	1.0700	100	19	313396NR0	06/25/03 10/20/03 FMC DISCOUNT NOTES	39777
CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	CURR ACCR INT	MARKET VALUE MARKET PRICE		FUND CPN RATE	FUND	BANK	1		INVEST



CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-448

A N I B L D A L Y 4 1 5 - 5 5 4 - 4 4 8 7
INVESTMENT INVENTORY WITH MARKET VALUE

20/11/80 30

UMBER INVEST

PURCHASE MATURITY DATE DESCRIPTION

GRAND TOTAL

2.0973

2086178767.27 2097100000.00 BOOK

100.3138560000 2103681876.13 MARKET PRICE

RUN: 09/03/03 00:05:00

6,657,424.87

17,590,712.99 -899,018.45

(PIMKT)

TY DATE	
TE	
CUSIP	INVEST
BANK	MAJOR
FUND CPN RATE SAFE YTM TR	NVESTMENTS OUTSTANDING AS OF 08/31/03
M TR	IS ICC#
PAR/SHARES BOOK	8/31/03
MARKET VALUE	
VALUE	
CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	
UNREALIZED	
CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	



### W U Þ INVESTMENTS OUTSTANDING AS OF 8/31/03 ANIEL DALY d z N T Y MAJOR SORT KEY IS ICC# 0 nd IN to VENTORY 4 1 5 - 5 5 4 ŋ ANC to 4 4

8

RUN: 09/03/03 00:04:38

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VSMT	DESCRIPTION	NOL	CUSIP	FUND NO.	MATURITY (TICKER)	MATURITY PURCHASE SAF/	SAF/ PURP	CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
39791	39791 TREASURY BILLS	BILLS	912795NM9	100	09/11/03 08/15/03	08/15/03	000	. 930	. 931	99.930	50,000,000.00	49,965,125.00
39815	39815 TREASURY	BILLS	912795NM9	100	09/11/03 08/29/03	08/29/03	000	. 935	. 935	99.966	50,000,000.00	49,983,118.06
39816	39816 TREASURY	/ BILLS	912795NM9	100	100 09/11/03 08/29/03	08/29/03	000	. 935	. 935	99.966	50,000,000.00	49,983,118.06
39817	39817 TREASURY BILLS	/ BILLS	912795NM9	100	100 09/11/03 08/29/03	08/29/03	000	. 935	. 935	99.966	50,000,000.00	49,983,118.06
39680	39680 TREASURY BILLS	BILLS	912795NQ0	100	100 10/02/03 06/06/03	06/06/03	000	1.005	1.008	99.671	25,000,000.00	24,917,645.83
39679	39679 TREASURY BILLS	BILLS	912795NR8	100	10/09/03 06/06/03	06/06/03	000	1.000	1.003	99.653	25,000,000.00	24,913,194.44
39681	39681 TREASURY	BILLS	912795NS6	100	10/16/03 06/06/03	06/06/03	000	1.000	1.004	99.633	25,000,000.00	24,908,333.33
39783	39783 TREASURY	BILLS	912795NW7	100	100 11/13/03 08/13/03	08/13/03	000	.920	.922	99.765	20,000,000.00	19,952,977.78
39774	39774 TREASURY BILLS	BILLS	912795PH8	100	01/29/04 08/05/03	08/05/03	000	1.015	1.020	99.501	10,000,000.00	9,950,095.83
1086	39801 TREASURY BILLS	BILLS	912795PJ4	100	02/05/04 08/20/03	08/20/03	000	1.005	1.010	99.528	15,000,000.00	14,929,231.25
39804	39804 TREASURY BILLS	BILLS	912795PJ4	100	100 02/05/04 08/20/03	08/20/03	000	1.005	1.010	99.528	15,000,000.00	14,929,231.25
								1 1 1	1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
COTAL	(Inv Typ	FOTAL (Inv Type) 11 TREASURY BILLS	BILLS		16.03%(C)	€ (C)		.957	.959	99.825	335,000,000.00	334,415,188.89
								1 1 1	1 1 1	1 1 1 1		
38822	38822 T NOTE (99.16	(99.16)	9128274U3	100	100 11/15/03 05/15/01 000 4.250 4.474 99.477	05/15/01	000	4.250	4.474	99.477	50,000,000.00	49,738,281.25
20077	(31 pp) THOM T CORR	(99 15)	217277113	100	11/15/03	08/18/01	000	0360	400	99 461	25 000 000 00	24 065 224 20

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9,467,187 18,934,375 50,960,937 34,835,937 14,977,734 14,977,734 14,981,250 14,981,250 14,981,250

07/31/03 06/30/03 05/10 05/10/00 05/01/03 04/17/01

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NOTE NOTE

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9128275F5 9128275F5 9128275A 9128275A 9128275A6 9128275A 9128275A 9128275A 9128275A6 9128275A 9128275A6 9128274U 91282740 91282740 9128274U

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25,089,843.75 25,111,328.13 25,105,468.75 25,107,421.87 25,107,421.87 19,506,250.00 9,467,187.50 9,465,625.00

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4.824 4.515 4.611

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1.994 5.092 .092 1.426 1.505 .414 . 553 .509 . 48

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15,000,000 15,000,000

29,798,437 17,963,437 14,374,218 14,332,031 14,374,218 14,374,218 24,905,273 14,939,062 19,859,375 14,903,906 14,910,937 24,865,234.38 49,738,281.

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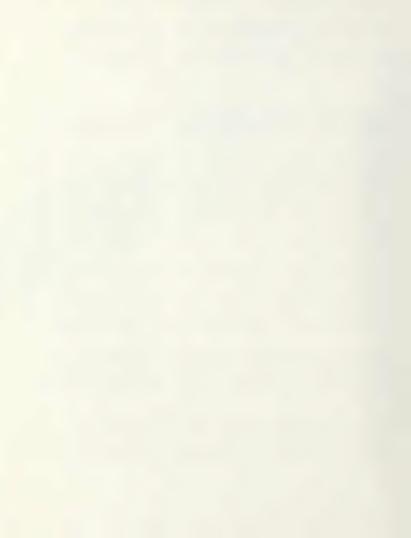
(95.18) (99.11) (99.26) (100.21 (100.12

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02/15/04

08/15/00 08/15/00 06/04/03 06/04/03 05/25/01 05/23/01 05/16/0

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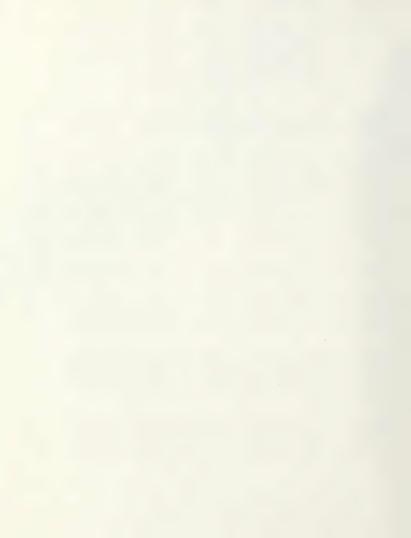
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MR. DANIEL DALY 415-554-4487
INVESTMENTS OUTSTANDING AS OF 8/31/03
INVESTMENTS OUTSTANDING AS OF 8/31/03
MAJOR SORT EXY IS ICC# //11/03

PAGE: 2 RUN: 09/03/03 00:04:38

SIRPT)

50,000,000.00 50,000,000.00 35,000,000.00 15,000,000.00 50,000,000.00	50,000,000.00 50,000,000.00 35,000,000.00 15,000,000.00 50,000,000.00 50,000,000.00	100.000 100.000 100.000 100.000 100.000	1.050 1.050 1.050 1.050 1.050	1.050 1.050 1.050 1.050 1.050	000000	//03 08/12/03 //03 08/12/03 //03 08/12/03 //03 08/21/03 //03 08/21/03 //03 08/21/03	100 09/10/03 100 09/10/03 100 09/10/03 100 09/10/03 100 10/07/03 100 10/21/03 100 11/04/03	94975ULNS 94975ULNS 94975ULNS 94975UNFO 94975UNFO 94975UNGB 94975UNH6	8 8 8 8 8	39779 WFB 39780 WFB 39781 WFB 39810 WFB 39812 WFB 39811 WFB
407,800,648.62	409,000,000.00	99.707	1.038	1.035		19.55%(C)	1.9	UNT NOTES	(Inv Type) 44 FMC DISCOUNT NOTES	BTOTAL (In:
39,868,033.33 49,774,111.11 49,733,555.56	40,000,000.00 50,000,000.00 50,000,000.00	99.548 99.467	1.074 1.075 1.096	1.070 1.070 1.090	0000	12/02/03 08/13/03 01/20/04 08/21/03 02/13/04 08/21/03	100 12/02/03 100 01/20/04 100 02/13/04	313396PZ0 313396SA2 313396TA1	DISCOUNT NOTES DISCOUNT NOTES DISCOUNT NOTES	
9,974,141.67 26,904,750.00 39,886,833.33	10,000,000.00 27,000,000.00 40,000,000.00	99.741 99.647 99.717	1.073 1.004 1.053	1.070	0000			313396NR0 313396PF4 313396PK3		
16,972,729.17	17,000,000.00	99.840	1.052	1.050	0000			313396MY6 313396MY6 313396NE9		- 10
49,924,166.67 4,991,833.33	50,000,000.00 5,000,000.00	99.848 99.837 99.839	.976 1.052	. 975 1.050	0000	/03 07/08/03 /03 08/05/03 /03 08/13/03	100 09/02/03 100 09/30/03 100 10/07/03	313396LE1 313396MJ9 313396MR1	DISCOUNT NOTES DISCOUNT NOTES	39719 FMC 39776 FMC 39782 FMC
91,938,533.33	92,000,000.00	99.933	1.005	1.004		4.41%(C)	NOTES 4	FEDERAL HOME LOAN DISC N	(Inv Type) 43 FEDERAL H	BTOTAL (In
39,973,933.33 39,973,600.00 11,991,000.00	40,000,000.00 40,000,000.00 12,000,000.00	99.935 99.934 99.925	1.021 .991 1.001	1.020	0000	09/05/03 08/13/03 09/15/03 08/22/03 09/17/03 08/21/03	100 09/05/03 100 09/15/03 100 09/17/03	313384LH0 313384LT4 313384LV9	FEDERAL HOME LOAN DISC N FEDERAL HOME LOAN DISC N	39784 FED 39814 FED 39805 FED
132,655,125.00	133,000,000.00	99.741	1.018	1.015		6.36%(C)	6	DUNT NOTES	(Inv Type) 41 FMMA DISCOUNT NOTES	BTOTAL (In
39,932,800.00 49,866,250.00 17,951,850.00 14,953,250.00 9,950,975.00	40,000,000.00 50,000,000.00 18,000,000.00 15,000,000.00	99.832 99.733 99.733 99.688 99.510	.962 1.073 1.073 .853 1.115	.960 1.070 1.070 1.110	0000	09/02/03 07/01/03 09/03/03 06/05/03 09/03/03 06/05/03 09/03/03 06/05/03 11/04/03 06/25/03 02/04/04 08/29/03	100 09/02/03 100 09/03/03 100 09/03/03 100 11/04/03 100 02/04/04	313588LE3 313588LF0 313588LF0 313588NV3 313588SR7	FNMA DISCOUNT NOTES	39715 FNMA 39677 FNMA 39678 FNMA 39690 FNMA 39818 FNMA
769,269,271.43	778,000,000.00	98.878	4.271	3.950		36.87%(C)	36	NOTES	(Inv Type) 12 TREASURY NOTES	BTOTAL (In
14,981,250.00 47,867,187.50 24,718,750.00 19,777,989.13 19,766,711.96	15,000,000.00 50,000,000.00 25,000,000.00 20,000,000.00 20,000,000.00	99.875 95.734 98.875 98.890 98.834	1.564 4.559 3.497 3.508 3.533	1.500 3.500 3.250 3.250	0000	/05 07/31/03 /06 05/15/02 /08 08/15/03 /08 08/22/03 /08 08/28/03	100 07/31/05 100 11/15/06 100 08/15/08 100 08/15/08 100 08/15/08	912828BE9 9128277F3 912828BG4 912828BG4 912828BG4	NOTE (99.28) NOTE (95.24) NOTE (98.28) NOTE (98.27) NOTE (98.27)	39757 T NOTE 39282 T NOTE 39792 T NOTE 39813 T NOTE 39819 T NOTE
BOOK VALUE	PAR VALUE SHARES	BOOK	TRDNG	CUPN	SAF/ PURP	PURCHASE	FUND MATURITY NO. (TICKER)	CUSIP FU	DESCRIPTION	NVSMT NO. DES



NO.

39808 WFB CD 39809 WFB CD DESCRIPTION

94975UNJ2 94975UNJ2

100 11/18/03 08/21/03 100 11/18/03 08/21/03

16.78%(C)

1.050 1.050 1.050 RATE

1.050 100.000

350,000,000.00 50,000,000.00 50,000,000.00 PAR VALUE SHARES

350,000,000.00 50,000,000.00 BOOK VALUE

1.050 1.050 100.000 100.000 PRICE

CUSIP

NO. (TICKER)

DATE PURP 000 000

YIELD

M R MR. DANIEL DALY 415-554-448 DANIEL DALY 415-554-4487
INVESTMENT INVENTORY

RUN: 09/03/03 00:04:38

FUND MATURITY PURCHASE SAF/ INVESTMENTS OUTSTANDING AS OF 8/31/03 MAJOR SORT KEY IS ICC# CUPN TRDNG BOOK

			FAL		741
			TAL (Inv Type) 1010 PUBLIC TIME DEPOSIT		741 PUBLIC TIME DEPOSIT
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	2.097 2.216 99.479 2,097,100,000.00 2,086,178,767.27		1.300 1.300 100.000	1 1 1 1	100 01/15/04 07/15/03 000 1.300 1.300 100.000
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BTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S

397



39741 PUBLIC TIME DEPOSIT

NVSMT

NO.

MR. DANIEL DALY 415-554-4487
INVESTMENTS ODTSTANDING AS OF 6/31/03
INVESTMENTS OUTSTANDING AS OF 6/31/03
MAJOR SORT KEY 15 BANK //13

RUN: 09/03/03 00:04:38

			11 11 11 11										
100,000.00	100,000.00	1.300 1.300 100.000	1.300	1.300	FIXED	ASSETS							
			10 10 10 10 10 10 10 10 10 10 10 10 10 1		ALS	REPORT TOTALS							
100,000.00	100,000.00	1.300 100.000		1.300	3	100.00%(C	YORK	F NEW	ANK O	19 B	AL (Bank Code) 19 BANK O	(Bank	BTOTAL

100 01/15/04 07/15/03 000 1.300 1.300 100.000

RATE CUPN YIELD TRDNG

PRICE воок

PAR VALUE 100,000.00

BOOK VALUE 100,000.00

FUND MATURITY PURCHASE SAF/



# CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 DETAIL TRANSACTION REPORT - FIXED INCOME

SETTLEMENT DATE BASIS 08/01/03 TO 08/31/03 FUNDS: 002535, 000100 TXN COUPON

RUN: 09/03/03 00:04:27

50,060,000.00				. 900	3	08/12/03	09/02/03				
10,000,000.00	-60.000.00	-50,000,000.00	-50,000,000.00 -50,000,000.00		3 MAT	08/12/03	08/12/03	19 40	MER CD	39686 BK AMER CD	3968
-1,208.33	-269,750.00	274 625 00	-20,000,000.00	1.176	13	08/04/03	08/06/03				
49,996,333.33		295,750.00		-		08/04/03	08/05/03	19 40	39588 TREASURY BILLS	TREAS	3958
-1,208.33	-290,875.00	-49,704,250.00	-50,000,000.00		3 SALE	08/04/03	08/07/03	19 40	TREASURY BILLS		39547
49,996,333.33		295,750.00				08/04/03	08/06/03				
-1.208.33	-290.875.00	-49,704,250.00	-50,000,000.00		3 SALE	08/04/03	08/07/03	19 40	TREASURY BILLS		39546
10 000 CCC C7	-200,000,00	295 750 00	20,000,000.00			08/01/03	08/06/03	;			
31,000,000.00	200	200 200 200		E 1.334	3 SAT.F	08/22/03	08/07/03	19 40	TREASURY BILLS		39545
	-326,223.33	-30,673,776.67	-31,000,000.00		3 MAT	08/22/03	08/22/03	19 40	FMC DISCOUNT NOTES		39486
593,750.00						08/15/03	09/02/03	08/15/03			
000,700.00	-593.750.00				3 INTR	08/15/03	02/15/04		TE (100.14)	7 T NOTE	38807
593 750 00	-323,730.00			4.585		08/15/03	09/02/03	15/03			
593,750.00	1000				I NTD	08/15/03	09/02/03	19	TE (100.14)	T NOTE	38806
	-593,750.00				3 INTR	08/15/03	02/15/04		TE (100.14)	5 T NOTE	38805
593,750.00				4.611	3	08/15/03	09/02/03	08/15/03			
	-593,750.00				3 INTR	08/15/03	02/15/04	19	TE (100.12)	3 T NOTE	38803
10,415,784.70		-68,750.00				08/05/03	08/06/03				
-122 656 25	-224.378.45	-10.068.750.00	-10,000,000.00 -10.068.750.00		3 SALE	08/05/03	02/15/04		TE (100.22)	7 T NOTE	38797
237 500 00	-437,300.00					08/15/03	09/02/03	15/03			
427,500.00	1037 500 00				3 INTR	08/15/03	02/15/04		TE (100.21)	T NOTE	38764
437 500 00	-427,500.00			PR 4.750	3 INTR	08/15/03	09/02/03	08/15/03	TE (99.26)	S.L. NOLE	817.85
712,500.00				4.994	ü	08/15/03	09/02/03	08/15/03			
	-712,500.00				3 INTR	08/15/03	02/15/04		TE (99.11)	B T NOTE	38708
356,250.00				6.184	3	08/15/03	09/02/03	08/15/03			
	-356,250.00				3 INTR	08/15/03	02/15/04		TE (95.18)	7 T NOTE	38477 T
356.250.00						08/15/03	09/02/03	15/03			
100.00	-356,250,00				3 INTR	08/15/03	02/15/04		TE (95.27)	5 T NOTE	38476
356.250.00						08/15/03	09/02/03	15/03			
356,250.00	-356.250.00			R 4.750	3 INTR	08/15/03	02/15/04	19	TE (95.27)	T NOTE	38474
	-356,250.00				3 INTR	08/15/03	02/15/04		TE (95.27)	38473 T NOTE	3847
15,277,887.23		93,750.00				08/29/03	08/28/03				
-344,531.25	-27,105.98	-14,906,250.00	-15,000,000.00 -14,906,250.00		3 SALE	08/29/03					
356,250.00				4.892	3	08/15/03	09/02/03	15/03			
	-356,250.00				3 INTR	08/15/03	02/15/04	19	TE (99.12)	9 T NOTE	37379
5.143.75						08/15/03	09/02/03				
	-143.75	-5,000.00	-5,000.00	u	3 MAT	08/15/03		40			
	-568.75					08/15/03	09/02/03				
		568.75		T 5.750	3 AMRT	08/15/03	08/15/03	40	TE (88.20)	2 T NOTE	33942
					1						1 1
SETTLEMENT	AMORT/(ACCRET)	PREM / (DISC)	ORIGINAL FACE	TYP YIELD	TYI	SETTLE	/ENTRY	CASH DATE		MEMO	NO.
(GAIN) /LOSS	(INTEREST)	BOOK VALUE	PAR VALUE	TXN COUPON	TXP	TRADE/	MATURITY	BANK BROK MATURITY TRADE/	DESCRIPTION/POOL#	DESCR	TMSV



CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETALTPANSACTION REPORT - FIXED INCOME
SETTLEMONT DATE BASIS
FUNDS: 002535, 000100

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					a control o	0	0001	6			
TMSVI	DESCRIPTION/POOL#	BANK	BROK	BROK MATURITY TRADE/	TRADE/	TXN	TXN COUPON	PAR VALUE		(INTEREST)	(GAIN) /LOSS
NO.	MEMIO	CHOR DAIL		/ DIVINI	001100	1 1	TIBLE	ORIGINAL FACE	ENDER / (DIDC)	AMORI/ (ACCRDI)	OBITERRANI
39687	39687 BK AMER CD	19	40	08/12/03	08/12/03	MAT	.900	-25,000,000.00 -25,000,000.00	-25,000,000.00	-30,000.00	
39708	T NOTE (99.16)	19	4	09/02/03	08/12/03	SALE	1.125	-10,000,000.00	-9,948,437.50	-18,342.39	25,030,000.00
					08/29/03		1.387		51,562.50		9,894,904.89
39709	T NOTE (99.16)	19	40	06/30/05	08/05/03	SALE	1.125	-10,000,000.00	-9,948,437.50 51,562.50	-11,005.43	58,984.37 9,900,458.56
39716	FNMA DISCOUNT NOTES	19	40			MAT		-50,000,000.00	-49,921,333.33	-78,666.67	50.000.000.00
39717	FEDERAL HOME LOAN DISC	19	40			MAT		-50,000,000.00	-49,941,875.00	-58,125.00	50 000 000 00
39718	FNMA DISCOUNT NOTES	19	40		08/26/03	MAT		-35,000,000.00	-34,948,666.67	-51,333.33	35 000 000 00
39720	FMC DISCOUNT NOTES	19	42		08/12/03 08/12/03	MAT		-50,000,000.00	-49,953,722.22	-46,277.78	50.000.000.00
39727	39727 FNMA DISCOUNT NOTES	19	40	08/27/03	08/27/03	MAT	.970	-6,000,000.00	-5,992,401.67	-7,598.33	6,000,000.00
39728	WFB CD	19	40		08/13/03	MAT		-50,000,000.00	-50,000,000.00	-42,500.00	50,042,500,00
39729	WFB CD	19	40	08/13/03 09/02/03	08/13/03	MAT	1.020	-50,000,000.00	-50,000,000.00	-42,500.00	50,042,500.00
39730	WFB CD	19	40		08/13/03	MAT		-50,000,000.00	-50,000,000.00	-42,500.00	50 042 500 00
39731	WFB CD	19	40		08/13/03	MAT		-50,000,000.00	-50,000,000.00	-42,500.00	50.042.500.00
39732	WFB CD	19	40		08/13/03	MAT		-50,000,000.00	-50,000,000.00	-42,500.00	50,042,500.00
39733	WFB CD	19	40	08/21/03	08/21/03 08/21/03	MAT	1.020	-50,000,000.00	-50,000,000.00	-52,416.67	50,052,416.67
39734	WFB CD	19	40	08/21/03	08/21/03 08/21/03	MAT	1.020	-50,000,000.00	-50,000,000.00	-52,416.67	50,052,416.67
	WFB CD	19	40	08/21/03	08/21/03 08/21/03	MAT	1.020	-50,000,000.00	-50,000,000.00	-52,416.67	50,052,416.67
0 0 7 0 0	WEB CD					MAT		-50,000,000.00	-50,000,000.00	-52,416.67	50,052,416.67
					08/21/03	TWIT	1.020	-30,000,000.00	-50,000,000.00	-52,416.67	50,052,416.67
		; ;		09/02/03	08/21/03	100		-20,000,000.00	-20,000,000.00	-20,966.67	20,020,966.67
	The state of the s			09/02/03	08/12/03	TWIN	.971	-45,000,000.00	-44, 968, 475.00	-31,525.00	45,000,000.00
04/60	THE DISCOONT NOIRS	1.9	40	09/02/03	08/05/03	MAT	1.000	-15,000,000.00	-14,992,083.33	-7,916.67	15,000,000.00
59742	39742 FNMA DISCOUNT NOTES	19	40	08/15/03	08/15/03	MAT	. 950	-50,000,000.00	-49,969,652.78	-30,347.22	50,000,000.00



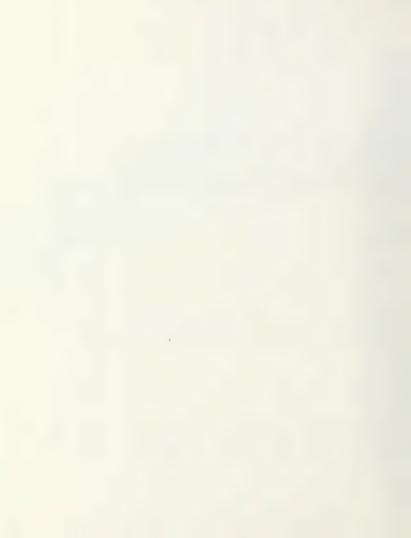
IMSAN NO.

### MR. DANIEL DALY DETAIL TRANSACTION REPORT - FIXED INCOME SAN 4 1 5 - 5 5 4 - 4 4 8 FRANCISCO

SETTLEMENT DATE BASIS 08/01/03 TO 08/31/03 FUNDS: 002535, 000100

RUN: 09/03/03 00:04:27

39778 T NOTE (99.12) 39777 FMC DISCOUNT NOTES 39775 T NOTE (99.17) 39774 TREASURY BILLS 39772 T NOTE (99.12) 39771 T NOTE (99.12) 39770 T NOTE (99.12) 39769 T NOTE (99.12) 39768 T NOTE (99.12) 39756 T NOTE (99.73) 39750 T NOTE (99.23) 39749 T NOTE (99.23) 39743 WFB CI FMC DISCOUNT NOTES T NOTE (99.23) MEMO DESCRIPTION/POOL CASH DATE /ENTRY BANK BROK MATURITY TRADE/ 19 19 19 19 19 19 19 19 19 19 42 07/31/09 40 43 89 43 43 07/31/05 43 45 07/31/05 43 40 43 87 40 43 40 43 42 09/30/03 40 01/29/04 10/31/03 07/31/05 07/31/05 07/31/05 07/31/05 07/31/05 07/31/05 08/06/03 08/06/03 08/06/03 08/22/03 08/06/03 08/06/03 08/28/03 08/06/03 08/28/03 08/06/03 08/28/03 08/06/03 08/28/03 08/06/03 08/28/03 08/29/03 08/06/03 07/31/05 08/20/03 07/31/05 08/28/03 08/20/03 08/20/03 09/02/03 09/02/03 08/13/03 08/13/03 AMRT 08/04/03 08/05/03 08/05/03 08/05/03 08/21/03 08/05/03 08/05/03 08/05/03 08/29/03 08/04/03 08/04/03 08/29/03 08/29/03 08/04/03 08/04/03 08/29/03 08/04/03 08/04/03 08/20/03 08/29/03 SETTLE 08/04/03 08/05/03 08/21/03 08/05/03 08/29/03 08/29/03 08/04/03 08/04/03 08/29/03 08/29/03 08/04/03 08/29/03 08/04/03 08/20/03 08/29/03 08/20/03 08/20/03 08/20/03 08/20/03 08/13/03 08/13/03 08/13/03 MAT SALE SALE SALE SALE SALE TYP YIELD SALE PURC PURC PURC SALE PURC PURC PURC SALE TXN COUPON PURC PURC PURC PURC 1.500 1.073 1.070 1.821 1.825 1.821 1.020 1.020 1.821 1,500 1.821 1.821 1.500 1.825 1.821 ..050 ..015 ..500 ..821 ..821 ..500 . 648 . 648 . 500 . 50C . 564 .500 . 648 -15,000,000.00 -14,956,640.63 -15,000,000.00 -14,956,640.63 -35,000,000.00 -35,009,916.67 -25,000,000.00 -15,000,000.00 -14,956,640.63 ORIGINAL FACE 25,000,000.00 25,000,000.00 25,000,000.00 -24,845,872.97 25,000,000.00 25,000,000.00 15,000,000.00 -14,981,250.00 25,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 5,000,000.00 PAR VALUE -24,847,826.09 -24,847,826.09 -24,847,826.09 -24,847,826.09 PREM / (DISC) AMORT/(ACCRET) 24,847,826.09 24,845,872.97 24,847,826.09 24,847,826.09 24,847,826.09 24,843,919.84 -9,953,600.54 9,974,141.67 4,991,833.33 9,953,600.54 9,950,095.83 -152,173.91 -154,127.03 -152,173.91 -152,173.91 -156,080.16 152,173.91 BOOK VALUE -25,858.33 -46,399.46 -49,904.17 152,173.91 154,127.03 152,173.91 43,359.37 -8,166.67 46,399.46 18,750.00 43,359.37 43,359.37 -19,833.33 (INTEREST) -25,475.54 -17,730.98 -12,228.26 -25,475.54 -12,228.26 -25,475.54 -25,475.54 -25,475.54 -12,228.2 -6,521.74-5.62 -24,843,919.84 -24,845,872.97 -24,847,826.09 -24,847,826.09 -24,847,826.09 -9,974,141.67 24,842,051.63 31,250.00 14,933,712.64 -9,953,600.54 24,842,051.63 24,847,826.09 24,842,051.63 24,842,051.63 14,938,400.14 14,904,059.11 14,929,025.14 35,029,750.00 -4,991,833.33 9,966,372.28 -9,950,095.83 (GAIN) /LOSS 55,078.12 SETTLEMENT -6,250.00 31,250.00 31,250.00 29,296.88 31,250.00 35,156.25 70,312.50 39,843.75



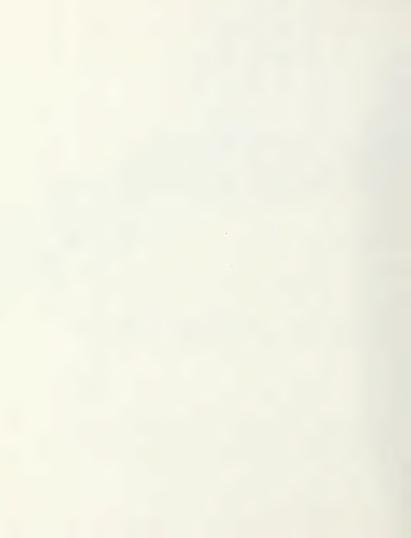
CITY/COUNTY OF SAN ERANCISCO
MR. DANIEL DANEL 15.554-448

DETAIL TRANSACTION REPORT - FYSIC INCOME
08/01/3 TO 08/31/03

SETTLEMENT DATE BASIS
FRINGS: 002555,000100

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39794	39793	39792	39791	39790	39789	39788	39787	39784	39782	39780 WFB 39781 WFB	39778	NO.
FEDERAL	T NOTE	T NOTE (98.28)	39791 TREASURY BILLS	FEDERAL	FEDERAL	FEDERAL	FEDERAL	39784 FEDERAL HOME LOAN 39785 FMC DISCOUNT NOTES	39782 FMC DISCOUNT NOTES	WFB CD	39778 T NOTE (99.12) 39779 WFB CD	DESCRIPTION/POOL#
HOME	(98.28)	(98,28	TIIB )	HOME 1	HOME	HOME !	HOME	HOME I	CBILL		(99.12	TION/PO
39794 FEDERAL HOME LOAN DISC			03	39790 FEDERAL HOME LOAN DISC	39789 FEDERAL HOME LOAN DISC	39788 FEDERAL HOME LOAN DISC	39787 FEDERAL HOME LOAN DISC	39784 FEDERAL HOME LOAN DISC 39785 FMC DISCOUNT NOTES	NOTES			#100
19	19	19	19	19	19	19		19 19		19 19	19	BANK
4 0		40	40		4 4 0			9 4 4 7 2 2		40	40	BROK
08/20/03 08/18/03 08/15/03	08/15/08	08/15/03	09/02/03 09/11/03	09/02/03 08/15/03 08/15/03	09/02/03 08/15/03 08/15/03	09/02/03 08/14/03 08/15/03	08/15/03 08/14/03 08/15/03	09/05/03 08/15/03 12/02/03 08/15/03	10/07/03 08/15/03 11/13/03 08/15/03	09/10/03 08/15/03 09/10/03 08/15/03	07/31/05 08/06/03 09/10/03 09/15/03	BROK MATURITY TRADE/
08/21/03 08/21/03 08/15/03 08/15/03	08/15/03	08/15/03	08/15/03 08/15/03 08/15/03		08/14/03 08/14/03 08/14/03 08/14/03 08/14/03	08/14/03		08/13/03 08/13/03 08/13/03 08/13/03	08/13/03 08/13/03 08/13/03 08/13/03	08/12/03 08/12/03 08/12/03 08/12/03	08/04/03 08/04/03 08/12/03 08/12/03	TRADE/
PURC		PURC	PURC		PURC				PURC	PURC	SALE	TYP
3.495 1.150 1.150	3.250	3.250	. 950	. 950	. 950	. 900	1.053	1.020 1.021 1.070 1.074	1.055 1.057 .920	1.050 1.050 1.050	1.500 1.829 1.050	TYN COUPON TYP YIELD C
50,000,000.00	25,000,000.00	25,000,000.00	50,000,000.00	30,000,000.00	50,000,000.00	30,000,000.00	50,000,000.00	40,000,000.00	20,000,000.00	35,000,000.00	-25,000,000.00 50,000,000.00	PAR VALUE ORIGINAL FACE
-24,720,703.13 279,296.87 49,995,208.33 -4,791.67	-281,250.00 24,720,703.13 -279,296.87	-34,875.00 24,718,750.00	-29,999,208.33 49,965,125.00	29,999,208.33	49,998,680.56 -1,319.44	29,999,250.00	-113,166.67 49,998,750.00 -1,250.00	39,973,933.33 -26,066.67 39,868,033.33 -131,966.67	39, 935, 527.78 -64, 472.22 19, 952, 977.78 -47, 022.22	35,000,000.00	-24,843,919.84 156,080.16 50,000,000.00	BOOK VALUE PREM / (DISC)
-13,247.28			-791.67		-750.00	-1,250.00						BOOK VALUE (INTEREST) PREM / (DISC) AMORT/(ACCRET)
-169,921.87 24,903,872.28 -49,995,208.33	-24,718,750.00	-49,965,125.00	30,000,000.00	50,000,000.00	30,000,000.00	50,000,000.00	-39,886,833.33 -49,998,750.00	-39,973,933.33 -39,868,033.33	-39,935,527.78 -19,952,977.78	-50,000,000.00	-29,296.88 24,873,216.72 -50,000,000.00	(GAIN) /LOSS SETTLEMENT



ACTIVE TRANSACTIONS

# MR. DANIEL DALY 415-554-4487 DENIEL DALY 415-554-4487 DETAIL TRANSACTION REPORT - FIXED INCOME 86/31/03 TO 08/31/03 SETTLEMENT DATE BASIS

FUNDS: 002535, 000100

RUN: 09/03/03 00:04:27

-50,000,000.00				T. 030	00/21/03	00/03/03							
		50,000,000.00	50,000,000.00	PURC 1.050			40	L			Ü	SYBUY WEB CD	3980
-50,000,000.00								,			j		
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		50,000,000.00	50,000,000.00	PURC 1.050			40	19			D	WFB CD	39808
-49.733 555 55		-266,444,44											
-49,774,111.11		49.733.555.56	50,000,000.00	PURC 1.090	08/21/03	02/13/04	4 2	19	ŠŠ	I NOTE	FMC DISCOUNT NOTES		39807
		49,774,111.11	50,000,000.00	PURC 1.070			4 2	19	Š	r NOTE	FMC DISCOUNT NOTES		39806
-11,991,000.00		-9,000.00											
		11,991,000.00	12,000,000.00	PURC 1.000			42	19	DISC	E LOAN	FEDERAL HOME LOAN DISC		39805
-14,929,231.25		-70,768.75											
1		14.929.231.25	15,000,000.00	PURC 1.005	-		40	19		ST	39804 TREASURY BILLS	TREAS	3980
-49.919.791.67		-80,208.33											
100000000000000000000000000000000000000		49.919.791.67	50.000.000.00	PURC 1.050			40	19	ò	NOTE	FMC DISCOUNT NOTES		39803
-16 972 729 17		-27.270.83											
1000		16.972.729.17	17.000.000.00	PURC 1.050			40	19	ò	I NOTE	FMC DISCOUNT NOTES	FMC I	39802
-14.929.231.25		-70,768.75											
		14,929,231.25	15,000,000.00	PURC 1.005			40	19		LLS	39801 TREASURY BILLS	TREAS	3980
24.884.341.03		139,351,22				08/20/03							
-21,484,37	-2,207.88	-24,860,648.78	-25,000,000.00	SALE 3.250			40						
-24,860,648.78		-139,351.22		3.382	08/20/03								
		24,860,648.78	25,000,000.00	PURC 3.250			43	19		2103)	E (S 82103)	39800 T NOTE	39800
28,000,000.00					08/20/03	09/02/03							
	-715.56	-27,999,284.44	-28,000,000.00				40						
-27, 999, 284.44		-715.56		.920	08/19/03								
		27,999,284.44	28,000,000.00	PURC .920			40	19	DISC	E LOAN	39799 FEDERAL HOME LOAN DISC	FEDER	3979
50,000,000.00						09/02/03							
	-1,277.78	-49,998,722.22	-50,000,000.00	MAT .920			40						
-49,998,722.22		-1,277.78											
		49,998,722.22	50,000,000.00	PURC .920			40	19	DISC	LOAN	39798 FEDERAL HOME LOAN DISC	FEDER	39798
30.000.000.00	000					09/02/03							
	- 808 -	-29.999.191.67	-30.000.000.00	MAT . 970			40						
-29,999,191,67		-808.33											
		29,999,191.67	30,000,000.00	PURC .970			40	19	DISC	ELOAN	39797 FEDERAL HOME LOAN DISC	FEDER	3979
50.000.000.00				. 970		09/02/03							
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-1.347.22	-49.998.652.78	-50.000.000.00				40						
-49, 998, 652, 78		-1.347.22				08/20/03						-	
		49.998.652.78	50.000.000.00	PURC . 970			40	19	DISC	NAOT	39796 FEDERAL HOME LOAN DISC	FEDER	39796
30.000.000.00				1.150		09/02/03							
	-2.875.00	-29.997.125.00	-30.000.000.00				40						
-29.997.125.00		-2,875.00				08/15/03							
		29,997,125.00	30,000,000.00	PURC 1.150		08/18/03	40	19	DISC	LOAN	39795 FEDERAL HOME LOAN DISC	FEDER	39799
50,000,000.00					08/18/03	09/02/03							
	-4,791.67	-49,995,208.33	-50,000,000.00	MAT 1.150	08/18/03	08/18/03	40	19	DISC	ELOAN	39794 FEDERAL HOME LOAN DISC	FEDER	39794
											1		
	and control ( and control )	A COUNTY ( COUNTY ) ( COUNTY )	Control of the contro			, 200		Critical Political				District.	
(GAIN) /LOSS	(INTEREST)	BOOK VALUE	PAR VALUE	TXN COUPON		YT	BROK	BANK		/POOL#	DESCRIPTION/POOL#	DESCR	TMSVN



ACTIVE TRANSACTIONS \*

### MR. DANIEL DALY 415-554-4487 DETAIL TRANSACTION REPORT - FIXED INCOME 86/01/03 TO 06/31/03 SETTLEMENT DATE BASIS

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FUNDS: 002535, 000100

	39819	39818		39817		39816		39815		39814		39813		39812		39811		39810		NO.	TMSVV
	39819 T NOTE (98.23)	39818 FNMA DISCOUNT NOTES		39817 TREASURY BILLS		39816 TREASURY BILLS		39815 TREASURY BILLS		39814 FEDERAL HOME LOAN DISC		39813 T NOTE (98.27)		WFB CD		39811 WFB CD		39810 WFB CD		MEMO	DESCRIPTION/POOL#
	19	19		19		19		19		19		19		19		19		19	2 2	CASH	BANK
	4.3	42		43		43		43		42		40		40		40		40	1	DATE	BROK
08/29/03	08/28/03 08/15/08	02/04/04	08/28/03	09/11/03	08/28/03	09/11/03	08/28/03	09/11/03	08/22/03	09/15/03	08/22/03	08/15/08	08/20/03	10/21/03	08/20/03	11/04/03	08/20/03	10/07/03		CASH DATE /ENTRY SETTLE	BANK BROK MATURITY TRADE/
08/29/03 08/28/03	08/28/03 08/29/03 08/15/08 08/28/03	02/04/04 08/29/03	08/29/03	09/11/03 08/29/03	08/28/03 08/29/03	43 09/11/03 08/29/03	08/28/03 08/29/03	43 09/11/03 08/29/03	08/22/03 08/22/03	09/15/03 08/22/03	08/22/03 08/22/03	08/15/08 08/22/03	08/20/03 08/21/03	40 10/21/03 08/21/03	08/20/03 08/21/03	40 11/04/03 08/21/03	08/20/03 08/21/03	40 10/07/03 08/21/03 PURC		SETTLE	TRADE/
	PURC	PURC		PURC		PURC		PURC		PURC		PURC		PURC		PURC		PURC	-	TYP	TXN
	1.115	1.110	. 935	. 935	.935	. 935	. 935	.935	.991	.990	3.508	3.250	1.050	1.050	1.050	1.050	1.050	1.050	1	TYP YIELD	TXN COUPON
	20.000.000.00	10,000,000.00		50,000,000.00		50,000,000.00		50,000,000.00		40,000,000.00		20,000,000.00 19,777,989.13		50,000,000.00 50,000,000.00		50,000,000.00 50,000,000.00		15,000,000.00 15,000,000.00		ORIGINAL FACE	PAR VALUE
-233,288.04	-49,025.00 19.766.711.96	9,950,975.00	-16,881.94	49,983,118.06	-16,881.94	49,983,118.06	-16,881.94	49,983,118.06	-26,400.00	39,973,600.00	-222,010.87	19,777,989.13		50,000,000.00		50,000,000.00		15,000,000.00		PREM / (DISC)	BOOK VALUE
																				PREM / (DISC) AMORT/(ACCRET)	(INTEREST)
-19,766,711.96	-9,950,975.00		-49.983.118.06		-49,983,118.06		-49,983,118.06		-39,973,600.00		-19,777,989.13		-50,000,000.00		-50,000,000.00		-15,000,000.00			SETTLEMENT	(GAIN) /LOSS



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MR. DANIEL DALY 415-554-448

DETAIL TRANSACTION REFORT - FIXED INCOME
08/01/03 TO 08/31/03

RESORT GRAND TOTALS

RESERTS

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			Aoc	ASSELS			
PAR YPE/ WEIGHTED XN# YIELD	ED PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ AMORTIZATION, (DISCOUNT) (ACCRETION)	PREMIUM/ AMORTIZATION/	(INTEREST)	(GAIN)/
		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
JRC 1.2	JRC 1.257 1687000000.00		1683485654.61 -3,514,345.39	-3,514,345.39			
(51)							
LE 1.8	ALE 1.829 -515000000.00		-512177221.51 2,822,778.49	2,822,778.49		-1,622,102.61	-700, 182.28 514, 013, 959.53
21)							485,546.87
NTR 5.080	80					-5,533,750.00	
( 12)							
AT .9	.995 -1360005000.00		-1359360976.67			-1,259,467.10	
34)							
CR 1.021	21		574.37		-574.37		
0							



### CITY AND COUNTY OF SAN FRANCISCO

### **OFFICE OF THE TREASURER**



SUSAN LEAL TREASURER

CHIEF INVESTMENT OFFICER

October 3, 2003

The Honorable Willie L. Brown Jr. Mayor of San Francisco City Hall, Room 200 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917 The Honorable Board of Supervisors City and County of San Francisco City Hall, Room 244 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917

### Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past three months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 13,409,283	Earned Interest Y	ield
Total Net Earnings	\$ 12,356,497	Pooled Funds 2.2	61%
Average Age of Portfolio	123 Days	All Funds 2.2	61%

Total cost of the securities on hand September 30, 2003 was \$2,022,064,294 with a market value of \$2,040,616,639 plus fixed assets accrued earnings of \$8,081,087.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of September 30, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

### The reports reflect:

- Interest received and earnings for the month of September 2003, earned interest yield and end of period
  portfolio balance and yield.
- 2. Recap of amounts invested in each type of investment.
- Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on September 30, 2003.
- 4. General journal detailing purchases, sales, and interest activities during the month of September 2003.

Very truly yours,

Susan Leal Treasurer DOCUMENTS DEPT

OCT 1 7 2003

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds
Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., R Fortson

Transportation Authority – A. Paul, San Francisco Public Library – 2 copies

CDIAC

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102



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9/01/03 THROUGH 9/30/03 TIC

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ALL FUNDS

	ASSETS LIABILITIES	URITIES LIABILITIES	ASSETS LIABILITIES	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	1,004,206.35	.00	.00	N/A	1,004,206.35
TOTAL NET EARNINGS THIS PERIOD:	3,767,035.04	.00	108.34	N/A	3,767,143.38
AVERAGE DAILY PORTFOLIO BALANCE:	2,061,045,834.09	.00	100,000.00	N/A	2,061,145,834.09
EARNED INCOME YIELD THIS PERIOD:	2.224	.000	1.318	N/A	2.224
END OF PERIOD PORTFOLIO BALANCE:	2,021,964,293.48	.00	100,000.00	N/A	N/A 2,022,064,293.48
CURRENT AMORTIZED BOOK VALUE:	2,027,648,181.11	.00	100,000.00	N/A	2,027,748,181.11
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.189	.000	1.318	N/A	2.189
WEIGHTED AVERAGE DAYS TO MATURITY:	123.12	.00	107.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	123.12	.00	107.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.224



IRPT)

### CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-54-4487 INVESTMENT INVENTORY

RUN: 10/02/03 00:05:11

INVESTMENTS OUTSTANDING AS OF 9/30/03
MAJOR SORT KEY IS ICC#

Inv Type) 1010 PUBLIC TIME DEPOSIT Inv Type) 91 NEGOTIABLE C.D.'S Inv Type) 44 FMC DISCOUNT NOTES Inv Type) 43 FEDERAL HOME LOAN DISC NOTES Inv Type) 41 FMMA DISCOUNT NOTES Inv Type) 12 TREASURY NOTES Inv Type) 11 TREASURY BILLS SUMMARY DESCRIPTION ASSETS REPORT TOTALS 15.58%(C) 21.40%(C 10.66%(C) 31.40% (C 13.32%(C) 7.64%(C) .00%(C) FIXED 1.053 2.066 1.300 1.045 1.024 4.346 RATE . 947 CUPN 2.181 1.300 100.000 1.053 100.000 1.048 1.026 1.032 4.707 YIELD TRDNG . 949 99.457 99.706 99.763 99.728 98.738 99.736 PRICE BOOK 2,033,100,000.00 315,000,000.00 434,000,000.00 216,000,000.00 155,000,000.00 643,000,000.00 270,000,000.00 PAR VALUE 100,000.00 2,022,064,293.48 315,000,000.00 432,723,551.40 215,487,249.72 154,578,752.78 634,888,547.92 269, 286, 191.66 BOOK VALUE 100,000.00



CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY MITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 09/30/03
MAJOR SORT KEY IS ICC#

PAGE: 1 RUN: 10/02/03 00:05:31

RPTMKT)

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38843 T NOTE (99.20) 06/04/01 11/ 38473 T NOTE (95.27)	н	/40/00/		38841 T NOTE (99.20)	38832 T NOTE (99.10)		38831 T NOTE (99.12)		38830 T NOTE (99.13)	11 (07.27) TOWN T. 67889		38824 T NOTE (99.15)	05/15/	8823 T NOTE (99.15)	05/15/01 11/	DO THE TOTAL OF THE CORD		BTOTAL (Inv T		39826 TREASURY BILLS	. :	39804 TREASURY BILLS	1/20 E0/02/80		9774 TREASURY BILLS		71118 AdiiSTAda 22852 /01 50/62/60	39836 TREASURY BILLS	06/06/	39681 TREASURY BILLS		39833 TREASURY BILLS	701 50/11/60	9	39680 TREASURY BILLS	1	UMBER PUR	
95.27)	Ub/U4/U1 11/15/U3	99.20)	06/04/01 11/15/03	NOTE (99.20)	99.10)	05/23/01 11/15/03	99.12)	05/23/01 11/15/03	NOTE (99.13)	99.13)	05/16/01 11/15/03	99.15)	05/15/01 11/15/03	NOTE (99.15)	01 11/15/03			UBTOTAL (Inv Type) 11 TREASURY BILLS	09/08/03 03/04/04	BILLS	08/20/03 02/05/04	BILLS	DB/20/03 02/05/04	08/05/03 01/29/04	BILLS	09/29/03 11/13/03	09/29/03 10/16/03 EASHPV BILLS	BILLS	06/06/03 10/16/03	BILLS	09/11/03 10/09/03	BILLS	09/11/03 10/09/03	ENGINA BILLS	BILLS		DESCRIPTION PURCHASE MATURITY DATE	
	9128275A6	9128274U3	021100	9128274113	9128274U3		9128274U3		912827403	912827403		9128274U3		9128274U3	3T787/403					912795PN5		912795P.T4	#PAG6/716		912795PH8	0 000000	912795WW7	912795NS6		912795NS6		912795NR8	OAE COUNTY	912795ND9	912795NQ0		CUSIP	
	19	19	87	2 4	19	87	19	8 9	19	19	87	19	45	19	A 1	2		13.21% (M)	40	19	40	19	40	40	19	40	19	19	40	19	41	19	41	100	19	1	BROK	
	1000	100	000	100	100	000	100	000	100	100	000	100	000	100	EOO			=	0.00	100	000	100	000	000	100	000	1000	100	000	100	000	100	000	100	100	1	FUND	
4	4.4142	4.2500	4.4261	4.5533	4.2500	4.5258	4.2500	4.5055	4.2500	4.2500	4.4805	4.2500	4.4803	4.2500	4.2500		. 9493	. 9466	1.0151	1.0100	1.0098	1.0050	1.0050	1.0201	1.0150	. 8409	8400	.8050	1.0037	1.0000	.9056	. 9050	. 9056	9050	1.0050		CPN RATE	
15 000 000 00	24,905,273.44	25,000,000.00	14.939.062.50	19,859,375.00	20,000,000.00	14,903,906.25	15.000.000.00	14,910,937,50	15,000,000,00	15,000,000.00	19,892,187.50	20,000,000.00	24,865,234.38	25,000,000.00	49 738 787 75		269,286,191.66	270,000,000.00	49,750,305.56	50,000,000.00	14,929,231.25	15,000,000.00	14 929 231 25	9,950,095.83	10,000,000.00	29,968,500.00	10.000.000.00	10,000,000.00	24,908,333.33	25,000,000.00	39,971,844.44	40,000,000.00	49.964.805.56	50 000 000 00	25,000,000.00		PAR/SHARES BOOK	
15 306 350 00	100.4062500000	25,101,562.50	100.4062500000	15 060 937 50	20,081,250.00	100.4062500000	15.060.937.50	100.4062500000	15 060 937 50	15,060,937.50	100.4062500000	20,081,250.00	100.4062500000	25,101,562,50	50,203,125.00		99.85011600000	269,595,312.50	99.59375000000	49,796,875.00	99.65625000000	14.948 437 50	14,948,437.50	99.68750000000	9,968,750.00	99.90625000000	99.968750000000	9,996,875.00	99.96875000000	24,992,187.50	99.96875000000	39,987,500.00	99.96875000000	49 984 375 00	25,000,000.00		MARKET VALUE	
20,220.04	SUNGARD	401,324.73	240, /94.84	SUNGARD	321,059.78	SUNGARD	240.794.84	SINGARD	SUNGARD	240,794.84	SUNGARD	321,059.78	SUNGARD	401.324.73	802,649.46			293,513.19	SUNGARD	32,263.89	SUNGARD	17 587 50	17,587.50	SUNGARD	16,070.83	SUNGARD	SUNGARD	447.22	SUNGARD	81,250.00	SUNGARD	20,111.11	SINGARD	CAMONUC	81,656.25		PRICE SOURCE	
032, U31.25	022 021 25	196,289.06	121,8/5.00		221,875.00		157 031 25	100,000.00	150 000 00	151,171.87		189,062.50		236.328.12	464,843.75		-10,025.00	25,632.65		14,305.55	F, 0	1 618 75	1,618.75		2,583.34	1,0,0,0	1 975 00	229.17		2,604.17	-4,455.55		-5.569.45		697.92		CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	

SU



M R MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 09/30/03 MAJOR SORT KEY IS ICC#

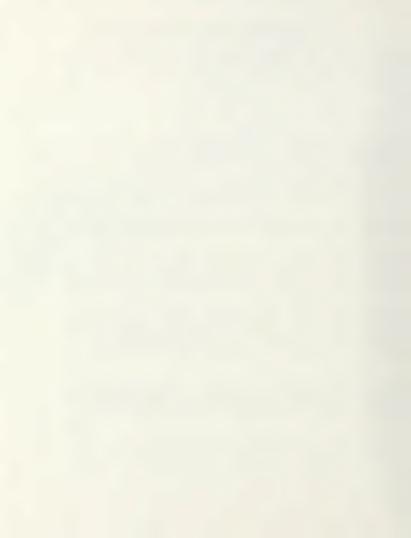
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NOW AND

RPIMKT)

4829 FMMA/	9690 FNMA	821 FNMA		STOTAL (II			10N I 6186	9282 T NOT		9711 T NOT		B810 T NOT	7 SU T 97.70	3	8275 T NOT		8274 T NOT		8273 T NOT		7949 T NOT	8807 T NOT		8806 T NOT		8805 T NOT	04/ 1 NOT	В	8764 T NOT		8718 T NOT		780 T 8078	8477 T NOT	08/	8476 T NOT	VEST
FNMA DISCOUNT NOTES	FNMA DISCOUNT NOTES	9821 FNMA DISCOUNT NOTES		BIOTAL (INV Type) 12 TREASURY NOTES		08/28/03 08/15/08	NOTE (98.23)	NOTE (95.24)	06/30/03 06/30/05	NOTE (99.17)	05/02/01 05/15/04	NOTE (101.30)	NOIE (99.22)	05/10/00 05/15/04	NOTE (99.22)	05/10/00 05/15/04	NOTE (99.22)	05/10/00 05/15/04	NOTE (99.22)	11/15/99 05/15/04	NOTE (99.17)	NOTE (100.14)	05/01/01 02/15/04	NOTE (100.14)	05/01/01 02/15/04	NOTE (100.14)	NOTE (100.12)	03/29/01 02/15/04	NOTE (100.21)	02/23/01 02/15/04	NOTE (99.26)	02/16/01 02/15/04	NOTE (99 11)	NOTE (95.18)	08/15/00 02/15/04	NOTE (95.27)	DESCRIPTION PURCHASE MATURITY DATE
313588NW1	313588NV3	313588MR3		31			912828BG4	9128277F3		912828BC3		9128275F5	AT787/242		9128275F5		9128275F5		9128275F5		9128275F5	9128275A6		9128275A6		9128275A6	9128275A6		9128275A6		9128275A6		942268616	9128275A6		9128275A6	CUSIP
19	19	19		31.97% (M)		# # W (	19	19	43	19	40	19	2 4	89	19	87	19	4.5	19	4 1	19	19	4.5	19	8 9	19	40	87	19	40	19	4 1	1 0	19	8 9	19	BANK
100	100	100				000	100	100	000	100	000	100	000 T00	000	100	000	100	000	100	000	100	100	000	100	000	100	000	000	100	000	100	000	100	100	000	100	FUND
1.0300	.8500	1.0300	1	4.3463		3.5334	3 2500	3.5000	1.3634	1.1250	4.5642	5.2500	5.2500	6.7885	5.2500	6.7931	5.2500	6.7885	5.2500	5.8824	5.2500	4.7500	4.5848	4.7500	4.5758	4.7500	4.7500	4.5147	4.7500	4.8236	4.7500	4.9941	4 7500	4.7500	6.0915	4.7500	CPN RATE YTM TR
14,953,250.00 50,000,000.00	15,000,000.00	50,000,000.00		643,000,000.00 634,888,547.92		19.766.711.96	20 000 000 00	50,000,000.00	34,835,937.50	35,000,000.00	50,960,937.50	50.000.000.00	20,000,000.00	9,467,187.50	10,000,000.00	9,465,625.00	10,000,000.00	9,467,187.50	10,000,000.00	19,506,250.00	20.000.000.00	25,000,000.00	25,105,468.75	25,000,000.00	25,111,328.13	25,000,000.00	25,000,000.00	10,062,500.00	10,000,000.00	17,963,437.50	18,000,000.00	29.798.437.50	14,332,031.25	15,000,000.00	14,374,218.75	15,000,000.00	PAR/SHARES BOOK
49,914,930.56	14,975,208.33	49,985,416.67		652,470,937.50 101.4729300000		102.0937500000	20 418 750 00	52,250,000.00	99.65625000000	34,879,687.50	102.5937500000	51 296 875 00	20,518,750.00	102.5937500000	10,259,375.00	102.5937500000	10,259,375.00	102.5937500000	10.259.375.00	102,5937500000	20.518.750.00	25,343,750.00	101.3750000000	25,343,750.00	101.3750000000	25,343,750.00	25,343,750.00	101.3750000000	10,137,500.00	101.3750000000	18,247,500.00	101.3750000000	30 413 500 00	15,206,250.00	101.3750000000	15,206,250.00	MARKET VALUE
SUNGARD 30,041.67	34,708.33	41,486.11		7,756,260.18	00000000	SINGARD	SUNGARD	661,005.43	SUNGARD	99,507,47	SINGARD	991 508 15	396,603.26	SUNGARD	198,301.63	SUNGARD	198,301.63	SUNGARD	198.301.63	SUNGARD	396.603.26	151,664.40	SUNGARD	151,664.40	SUNGARD	151,664,40	151,664.40	SUNGARD	60,665.76	SUNGARD	109,198,37	SUNGARD	SUNGARD	90,998.64	SUNGARD	90,998.64	CURR ACCR INT
-12,750.00	-6,000.00			17,605,351.54		675,000.00		4,382,812.50		43.750.00	333, 337, 30	336 977 60	1,584,375.00		792,187.50		793.750.00		792 187 50	1,014,000.00	1 012 500 00	236,328.12		238,281.25		232.421.87	253,906.25		75,000.00		284.062.50	0 1 2 0 0 0 0 0 0 0 0	614 060 60	874,218.75		832,031.25	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS

SUB



(RPIMKT) MAJOR SORT KEY IS ICC#

### CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-54-4-487 INVESTMENT INVENTORY WITH MARKET VALUE INVESTMENTS OUTSTANDING AS OF 09/30/03

PAGE: 3 RUN: 10/02/03 00:05:31

	SUNGARD	99.60250000000	49,733,555.56	1.0958	000	42		08/21/03 02/13/04	
6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	SUNGARD	49 801 250 00	50.000.000.00	1.0900	100	19	313396TA1	07 FMC DISCOUNT NOTES	39807
3,083.33	60,930.56	49,838,125.00	50,000,000.00	1.0700	100	19	313396SA2	Ŧ	39806
	SUNGARD	99.82088888889	39,868,033.33	1.0735	000	42			
2.066.67	58, 255, 56	39,928,355.56	40,000,000.00	1.0700	100	19	313396PZ0	ΕM	39785
1,633.33	29,886.11	99 83977777778	34.912.402.78	1.0627	000	42	114000010	09/02/03 11/26/03	
	SUNGARD	99.86266666667	39,886,833.33	1.0530	000	87	212206074		00855
1,066.67	57,166.67	39,945,066.67	40,000,000.00	1.0500	100	19	313396PK3	3	39786
-990.00	SUNGARD	99.8741111111	26,904,750.00	1.0035	000	42			
	62,250.00	26,966,010.00	27,000,000.00	1.0000	100	19	313396PF4	FM	39726
	SUNGARD	99.91416666667	9,974,141.67	1.0728	000	42		08/05/03 10/31/03	
333.34	16,941.66	9,991,416.67	10,000,000.00	1.0700	100	19	313396NRO	FM	39777
	SUNGARD	99.92275000000	44,926,500.00	1.0517	000	43			
675.00	38.062.50	44,965,237,50	45,000,000.00	1.0500	100	19	313396NN9	EM	39822
- 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	SUNGARD	99.94563888889	29.915.175.00	. 8725	000	40			
	71.050.00	29,983,691,67	30,000,000.00	.8700	100	19	313396NE9	E.	39689
361.11	OI, 250.00	47,701,402.70	49 919 791 67	1 0517	000	40	O A D D D D D D D D D D D D D D D D D D	08/20/03 10/14/03	
	SUNGARD	99.96280555556	16,972,729.17	1.0517	000	40	22200000		2000
122.77	20,825.00	16,993,676.94	17,000,000.00	1.0500	100	19	313396MY6	FM	20865
	SUNGARD	99.98283333333	39,935,527.78	1.0567	000	42			
166.66	57,438.89	39,993,133.33	40,000,000.00	1.0550	100	19	313396MR1	39782 FMC DISCOUNT NOTES	3978
-3,642.36		99.83023600000	215,487,249.72	1.0261					
.00	149,702.36	215,633,309.72	216,000,000.00	1.0237	Ć	0.57%(1	LOAN DISC 1	SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 10.57%(M)	SUBTO
-1,006.25	SUNGARD	99.52147222222	44,759,043.75	1.0707	000	4 2		09/11/03 03/10/04	
	26,625.00	44,784,662.50	45,000,000.00	1.0650	100	19	313384UC1	F	39834
-272.22	SUNGARD	99.83977777778	34,917,288.19	1.0274	000	42		09/04/03 11/26/03	
-04.44	26,906,25	34,943,922.22	35,000,000.00	1.0250	100	19	313384PT0	TO EX	39824
- 833	23,566.67	99 8941788889	39.934.911.11	1.0100	000	4 4	3 T 3 3 G 4 M 1 T	09/10/03 11/07/03	2000
-1,541.67	SUNGARD	99.89413888889	49,912,500.00	1.0018	000	40	242204	09/05/03 11/07/03	
	36,111.11	49,947,069.44	50,000,000.00	1.0000	100	19	313384NY1	75	39825
.00	SUNGARD	100.0000000000	45,963,506.67	1.0208	000	42	0	09/03/03 10/01/03	1
	36 493 33	46 000 000	46 000 000 00	1 0000	100	10	313384ME2	TARTH DATE LOAN DIEG NORES	2 2 2 2
-213,700.00		99.66839100000	154,578,752.78	1.0322					
.00	120,952.78	154,486,005.56	155,000,000.00	1.0293	٥	7.57% (M		SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES	SUBTO
-136,500.00	SUNGARD	98.90916666667	29,804,708.33	1.0971	000	40			
-23,450.00	4.541.67	29,672,750.00	30,000,000.00	1.0900	100	19	313588WD3	35 FNMA DISCOUNT NOTES	39835
	10,175.00	9,937,700.00	10,000,000.00	1.1100	100	19	313588SR7	77	39818
CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	CURR ACCR INT UNREALIZED PRICE SOURCE UNREALIZED	MARKET PRICE	PAR/SHARES BOOK	CPN RATE	SAFE	BROK	CUSIP	ST DESCRIPTION ER PURCHASE MATURITY DATE	INVEST
									-



(RPTMKT)

### CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-54-4487 INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 4 RUN: 10/02/03 00:05:31

INVESTMENTS OUTSTANDING AS OF 09/30/03 MAJOR SORT KEY IS ICC#

SUBTOTAL (Inv Type) 1010 FUBLIC TIME DEPOSIT	39741 PUBLIC TIME DEPOSIT 07/15/03 01/15/04	SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	39809 WFB CD 08/21/03 11/18/03	08/21/03 11/18/03	08/21/03 11/04/03 39808 WFB CD	39811 WFB CD	08/21/03 10/21/03	09/08/03 10/14/03	39828 WFB CD	09/08/03 10/14/03	39827 WFB CD	39810 WFB CD 08/21/03 10/07/03	SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES	INVEST DESCRIPTION NUMBER PURCHASE MATURITY DATE
EPOSIT			94975UNJ2		94975UNJ2	94975UNH6	SASTOCACE	040757970	94975USP3		94975USP3	94975UNF0		CUSIP
.00% (M)	19	15.44%(M)	40		2 40	6 19	40		3 19			0 19	21.24%(M)	BANK
Ü	100	_	000	000	100	100	000	000	100	000	100	100	_	FUND
1.3000 1.3000 2.0662 2.1811	1.3000	1.0532	1.0500	1.0500	1.0500	1.0500	1.0500	1.0600	1.0600	1.0600	1.0600	1.0500	1.0449	FUND CPN RATE
100,000.00 100,000.00 203310000.00 2022064293.48	100,000.00	315,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	15,000,000.00	434,000,000.00 432,723,551.40	PAR/SHARES BOOK
99.687.89 99.68788900000 ===============================	99,687.89 99.68788888889	315,000,097.03	49,999,916.75	99.99983350184	99.99988102423 49.999.916.75	49,999,940.51	99.99992858541	100.0003622900	50,000,181.15	100.0003622900	50,000,181.15	14,999,996.43	433,331,288.34	MARKET VALUE
281.67	281.67 SUNGARD	324,826.40	59,791.67 SUNGARD	SUNGARD	SUNGARD 59.791.67	59,791.67	SUNGARD	SUNGARD	33,861.11	SUNGARD	33,861.11	17,937.50 SUNGARD	596,126.39	CURR ACCR INT PRICE SOURCE
.00 -312.11 17,646,480.37 -231,468.07	-312.11	362.30	-83.25	-83.25	-59.49		-35.71		181.15		181.15	- 3 - 57	15,133.88	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS



R. CANTEL DALY 415-554

DANIEL DALY 415-554

INVESTMENT INVENTORY
INVESTMENT INVESTMENTS OF 730/03

MAJOR SORT KEY 15 ICC# I S 4 4 8

PAGE: 1 RUN: 10/02/03 00:05:11

3

49,949,930.56	50,000,000.00	99.900	1.031	1.030	000	09/02/03	100 10/07/03 09/02/03	100	313588MR3	39821 FNMA DISCOUNT NOTES	39821 F
634,888,547.92	643,000,000.00	98.738	4.707	4.346		(C)	31.40%(C		NOTES	(Inv Type) 12 TREASURY NOTES	IBTOTAL (
47,867,187.50 19,766,711.96	20,000,000.00	98.834	3.533	3.250	000	08/28/03	08/15/08	100	912828BG4	NOTE (98.23)	39819 T
34,835,937.50	35,000,000.00	99.531	1.363	1.125	000	06/30/03	06/30/05	100	912828BC3	NOTE	39711 T
50,960,937.50	50,000,000.00	101.922		5.250	000	05/02/01	05/15/04	100	9128275F5	NOTE	
18.934.375.00	20,000,000,00	94.672	6.788	5.250	000	05/10/00	05/15/04	100	9128275F5	NOTE	38276 T
9,465,625.00	10,000,000.00	94.672	6.788	5.250	000	05/10/00	05/15/04	100	9128275F5	NOTE	
9,467,187.50	10,000,000.00	94.672	6.788		000	05/10/00	05/15/04	100	91282/585	NOTE (99.22)	38274 T
19,506,250.00	20,000,000.00	97.531	5.882	5.250	000	11/15/99	05/15/04	100	9128275F5	NOTE	
25,107,421.88	25,000,000.00	100.430		4.750	000	05/01/01	02/15/04	100	9128275A6	NOTE	
25,105,468.75	25,000,000.00	100.422		4.750	000	05/01/01	02/15/04	100	9128275A6	NOTE	
25.111.328.13	25,000,000.00	100.445		4.750	000	05/01/01	02/15/04	100	9128275A6	NOTE	
10,062,500.00	10,000,000.00	100.625	611	4.750	000	04/17/01	02/15/04	100	9128275A6	NOTE (100.21)	38803 T
17,963,437.50	18,000,000.00	99.797		4.750	000	02/23/01	02/15/04	100	9128275A6	HOLE	
29,798,437.50	30,000,000.00	99.328	4.994	4.750	000	02/16/01		100	9128275A6	NOTE	
14,332,031.25	15,000,000.00	95.547	6.184	4.750	000	08/15/00		100	9128275A6	NOTE	
14,374,218.75	15,000,000.00	95.828	6.092	4.750	000	08/15/00	02/15/04	100	9128275A6	NOTE	
14,374,218.75	15,000,000.00	95.828	6.092	4.750	000	08/15/00	02/15/04	100	9128275A6	NOTE	
14.374.218.75	15,000,000.00	95.828	6.092	4.750	000	08/15/00	02/15/04	100	9128275A6	NOTE	
24.905.273.44	25.000.000.00	99.621	4.414	4.250	000	06/04/01	11/15/03	100	9128274U3	NOTE	
14 939,375.00	15,000,000.00	99.594	4.426	4.250	000	06/04/01	11/15/03	100	9128274U3	NOTE	
19 959 375 00	20 000,000.00	99.333	550	4 250	000	05/25/01	11/15/03	100	912827403		
14,910,937.50	15,000,000.00	99.406	4.505	4.250	000	05/23/01	11/15/03	100	912827403	TON	1 05835 T
14,909,765.63	15,000,000.00	99.398	4.509	4.250	000	05/23/01	11/15/03	100	912827403	NOTE	
19,892,187.50	20,000,000.00	99.461	4.481	4.250	000	05/16/01	11/15/03	100	9128274U3	NOTE	
24,865,234.38	25,000,000.00	99.461	4.480	4.250	000	05/15/01	11/15/03	100	9128274U3	NOTE	
49,738,281.25	50,000,000.00	99.477	4.474	4.250	000	05/15/01	11/15/03	100	9128274U3	NOTE (99.16)	38822 T
				-							
269,286,191.66	270,000,000.00	99.736	. 949	. 947		(C)	13.32%(C		BILLS	BTOTAL (Inv Type) 11 TREASURY BILLS	BTOTAL (
49,750,305.56	50,000,000.00	99.501	1.015	1.010	000	09/08/03	03/04/04 09/08/03	TOO	912795PN5	TREASURY BILLS	T. 9286F
14,929,231.25	15,000,000.00	99.528	1.010	1.005	000	08/20/03	02/05/04	100	912795PJ4	TREASURY BILLS	
14,929,231.25	15,000,000.00	99.528	1.010	1.005	000	08/20/03		100	912795PJ4		
9,950,095.83	10,000,000.00	99.501	1.020	1.015	000	08/05/03		100	912795PH8		
00 003 830 00	30,000,000.00	200 000	841	840	000	09/29/03	11/13/03	100	912795NW7	TOPASIBY BILLS	1 0000
24,908,333.33	25,000,000.00	99.633	1.004	1.000	000	06/06/03	10/16/03	100	912795NS6		
39,971,844.44	40,000,000.00	99.930	. 906	. 905	000	09/11/03	10/09/03	100	912795NR8		-
49,964,805.56	50,000,000.00	99.930	. 906	. 905	000	09/11/03	10/09/03	100	912795NR8	TREASURY BILLS	39832 T
24,917,645.83	25,000,000.00	99.671	1.008	1.005	000	06/06/03	10/02/03	100	912795NQ0	TREASURY BILLS	39680 T
BOOK VALUE	SHARES	PRICE	YIELD	RATE	PURP	DATE	(TICKER)	NO.	CUSIP	DESCRIPTION	NO. E
	200	7000	The same	CHIEN	1	and with the same	THE THE	The state of the s			



### CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 9/30/03 MAJOR SORT KEY IS ICC#

PAGE: 2 RUN: 10/02/03 00:05:11

100,000.00	100,000.00	100.000	1.300	1.300		.00%(C)		TIME DEPOSIT	BTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT	BTOTAL
100,000.00	100,000.00	100.000	1.300	1.300	000	100 01/15/04 07/15/03	100 01/15,		PUBLIC TIME DEPOSIT	39741
315,000,000.00	315,000,000.00	100.000	1.053	1.053		15.58%(C)	15	LE C.D.'S	(Inv Type) 91 NEGOTIABLE C.D.'S	JBTOTAL
15,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00	15,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00	100.000	1.050 1.060 1.060 1.050 1.050 1.050	1.050 1.060 1.060 1.050 1.050 1.050	0000000	10/07/03 08/21/03 10/14/03 09/08/03 10/14/03 09/06/03 10/21/03 08/21/03 11/04/03 08/21/03 11/18/03 08/21/03 11/18/03 08/21/03	100 10/07/03 100 10/14/03 100 10/14/03 100 10/21/03 100 10/21/03 100 11/04/03 100 11/18/03 100 11/18/03	94 975 UNFO 94 975 USP3 94 975 USP3 94 975 UNGB 94 975 UNH6 94 975 UNJ2 94 975 UNJ2	MEB CD MEB CD MEB CD MEB CD MEB CD MEB CD	39810 39827 39828 39812 39811 39808 39808
432,723,551.40	434,000,000.00	99.706	1.048	1.045		21.40%(C)	21	FMC DISCOUNT NOTES	(Inv Type) 44 FMC DISCC	BTOTAL
34,912,402.78 39,868,033.33 49,774,111.11 49,733,555.56	35,000,000.00 40,000,000.00 50,000,000.00 50,000,000.00	99.750 99.670 99.548 99.467	1.063 1.074 1.075 1.096	1.060 1.070 1.070 1.090	0000	/03 09/02/03 /03 08/13/03 /04 08/21/03 /04 08/21/03	100 11/26/03 100 12/02/03 100 01/20/04 100 02/13/04	313396PT4 313396PZ0 313396SA2 313396TA1	FMC DISCOUNT NOTES FMC DISCOUNT NOTES FMC DISCOUNT NOTES FMC DISCOUNT NOTES	39785 39785 39806 39807
39, 935, 527, 78 16, 972, 779, 17 49, 913, 791, 67 29, 915, 175, 00 44, 926, 500, 00 9, 974, 141, 67 26, 904, 755, 00 39, 886, 833, 33	17,000,000.00 50,000,000.00 30,000,000.00 45,000,000.00 10,000,000.00 27,000,000.00 40,000,000.00	99.840 99.840 99.717 99.737 99.837 99.741 99.647 99.717	1.052 1.052 1.052 1.052 1.053	1.050 1.050 1.050 1.050 1.070 1.070	000000000000000000000000000000000000000			313396MY6 313396MY6 313396NE9 313396NR9 313396NR0 313396PF4 313396PF4	DISCOUNT DISCOUNT DISCOUNT DISCOUNT DISCOUNT DISCOUNT DISCOUNT DISCOUNT	
215,487,249.72	216,000,000.00	99.763	1.026	1.024		940		OME LOAN DISC	v Type) 43	
45,963,506.67 49,912,500.00 39,934,911.11 34,917,288.19 44,759,043.75	46,000,000.00 50,000,000.00 40,000,000.00 35,000,000.00 45,000,000.00	99.921 99.825 99.837 99.764 99.465	1.021 1.002 1.012 1.027 1.027	1.020 1.000 1.010 1.025 1.065	0000	10/01/03 09/03/03 11/07/03 09/05/03 11/07/03 09/10/03 11/26/03 09/04/03 03/10/04 09/11/03	100 10/01/03 100 11/07/03 100 11/07/03 100 11/26/03 100 03/10/04	N 313384MK2 N 313384NY1 N 313384NY1 N 313384PT0 N 313384PT0	FEDERAL HOME LOAN DISC FEDERAL HOME LOAN DISC FEDERAL HOME LOAN DISC FEDERAL HOME LOAN DISC FEDERAL HOME LOAN DISC	39823 39825 39830 39824 39834
154,578,752.78	155,000,000.00	99.728	1.032	1.029		7.64%(C)	7.	FNMA DISCOUNT NOTES	(Inv Type) 41 FNMA DISC	BTOTAL
14,953,250.00 49,919,888.89 9,950,975.00 29,804,708.33	15,000,000.00 50,000,000.00 10,000,000.00 30,000,000.00	99.688 99.840 99.510 99.349	.853 1.032 1.115 1.097	.850 1.030 1.110 1.090	0000	11/04/03 06/25/03 11/05/03 09/10/03 02/04/04 08/29/03 04/28/04 09/26/03	100 11/04/03 100 11/05/03 100 02/04/04 100 04/28/04	313588NV3 313588NW1 313588SR7 313588WD3	FNMA DISCOUNT NOTES FNMA DISCOUNT NOTES FNMA DISCOUNT NOTES FNMA DISCOUNT NOTES	39690 39829 39818 39835
BOOK VALUE	PAR VALUE SHARES	BOOK	TRDNG	CUPN	SAF/ PURP	PURCHASE	FUND MATURITY NO. (TICKER)	CUSIP	DESCRIPTION	NVSMT NO.



NVSMT NO.

DESCRIPTION

MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 9/30/03 MAJOR SORT KEY IS ICC#

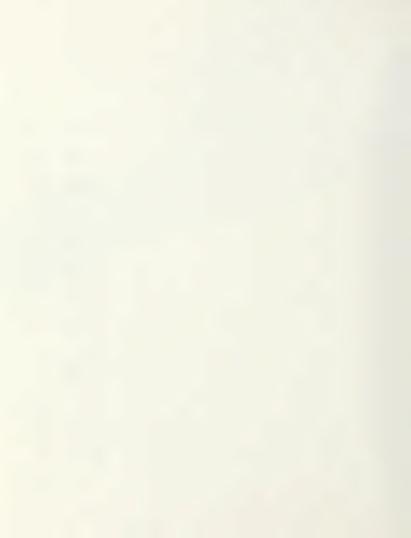
MATURITY PURCHASE SAF/

BOOK

PAR VALUE

RUN: 10/02/03 00:05:11

FUND. (TICKER) DATE PURP ASSETS REPORT TOTALS FIXED 2.066 2.181 99.457 2,033,100,000.00 2,022,064,293.48 CUPN TRDNG RATE YIELD NAMES OF TAXABLE PARTY PRICE SHARES BOOK VALUE



TMSAN

NO.

CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 9/30/03 MAJOR SORT KEY IS BANK

RUN: 10/02/03 00:05:11

IBTOTAL (Bank Code) 19 BANK OF NEW YORK 39741 PUBLIC TIME DEPOSIT DESCRIPTION CUSIP FUND MATURITY PURCHASE SAF/ NO. (TICKER) DATE PURP NO. (TICKER) 100 01/15/04 07/15/03 000 REPORT TOTALS 100.00%(C) FIXED 1.300 1.300 1.300 CUPN TRDNG 1.300 100.000 1.300 100.000 1.300 100.000 BOOK PAR VALUE 100,000.00 100,000.00 100,000.00 BOOK VALUE 100,000.00 100,000.00 100,000.00



ACTIVE TRANSACTIONS

## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 15-554-4487 DETAIL TRANSCCION REPORT - FIXED INCOME 99/12/12 TO 09/23/03 SETTLEMENT DATE BASIS

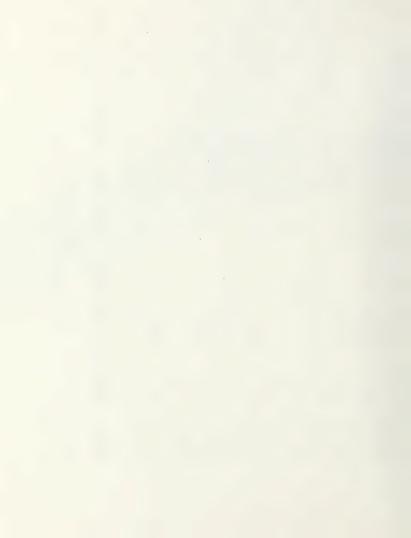
FUND:

100

POOLED FUNDS

PAGE: 1 RUN: 10/02/03 00:05:03

40,000,000.00				.991	/03	09/15/03	10/01/03					
0000	-26,400.00	-39,973,600.00	-40,000,000.00	.990	/03 MAT		09/15/03	42	19	FEDERAL HOME LOAN DISC	EDERAL HOM	39814 F
19 838 315 21	-35,326.08	222.010.87	20,000,000.00	3.508			09/11/03					
12,000,000.00		1	30 000 000	1.001	/03 SALE	3 09/17/03	10/01/03	40	19	27)	NOTE (98.27)	39813 T
	-9,000.00	-11,991,000.00	-12,000,000.00	1.000	/03 MAT		09/17/03	42	19	FEDERAL HOME LOAN DISC	EDERAL HOM	39805 F
24,797,894.03	0.00	281, 250.00					09/11/03					
10, 27, 400 . LI	- 50 610 70	-24 718 750 00	-25.000.000.00		/03 SALE		08/15/08	40	19	28)	NOTE (98.28	39792 T NOTE
-69.44	-32,291.67	-49,965,125.00	-50,000,000.00	. 931	/03 SALE	3 09/09/03	09/09/03	4	į	Table 1	Control of the Contro	
40,000,000.00				T.021			10/01/03		10	1.0	TEASIIPV BI	3 9 7 9 1 Т
	-26,066.67	-39,973,933.33	-40,000,000.00 -39,973,933.33	1.020	/03 MAT		09/05/03	4.2	19	39784 FEDERAL HOME LOAN DISC	EDERAL HOM	39/84 1
19,975,491.67		47,022.22			/03		09/23/03					1
-1,558.34	-20,955.55	-19,952,977.78	-20,000,000.00 -19,952,977.78	.920	/03 SALE	3 09/23/03	11/13/03	40	19	LS	39783 TREASURY BILLS	39783 T
35,029,604.17					/03		10/01/03					
000000000000000000000000000000000000000	-29,604.17	-35,000,000.00	-35,000,000.00 -35,000,000.00	1.050	/03 MAT		09/10/03	40	19		FB CD	39781 WFB CD
50 040 091 67				1.050			10/01/03					
30,046,631.07	-42.291.67	-50,000,000.00	-50,000,000.00 -50,000.000.00	1.050	/03 MAT		09/10/03	40	19		FB CD	39780 WFB CD
50 040 001 67	401004.01	0010001000100					10/01/03					
3,000,000.00	-42 291 67	-50.000.000.00	-50,000,000.00		/03 MAT		09/10/03	40	19		FB CD	39779 WFB CD
8 000 000 00	0,100,00						10/01/03					
+0,000,610.00	- R 166 67	-4.991.833.33	-5.000.000.00		/03 MAT		09/30/03	42	19	NOTES	39776 FMC DISCOUNT NOTES	39776 F
15.009.273.08		18.750.00		1.564			09/11/03					
-2 343 75	-25.679.33	-14,981,250.00	-15,000,000.00	1.500	/03 SALE		07/31/05	40	19	(8)	39757 T NOTE (99.28)	39757 T
15.009.273.19		18,750.00		1.564			09/11/03					
-2.343.75	-25,679.44	-14,981,250.00	-15,000,000.00	1.500	/03 SALE		07/31/05	40	19	28)	39755 T NOTE (99.28)	39755 T
15.009.273.08		18,750.00					09/11/03					
-2,343,75	-25,679.33	-14,981,250.00	-15,000,000.00		/03 SALE		07/31/05	40	19	28)	39754 T NOTE (99.28)	39754 T
15.009.273.08		18,750.00		1.564			09/11/03					
-2.343.75	-25,679,33	-14,981,250.00	-15,000,000.00	1.500	/03 SALE		07/31/05	40	19	28)	39753 T NOTE (99.28)	39753 1
15.009.273.08		18,750.00		1.564			09/11/03					
	-25,679,33	-14,981,250.00	-15,000,000.00	1.500	/03 SALE		07/31/05	40	19	28)	39752 T NOTE (99.28)	39752 T
15.009.273.08		22,265.62		1.576			09/11/03					
-5.859.37	-25.679.33	-14.977.734.38	-15,000,000.00	1.500	/03 SALE		07/31/05	40	19	(8)	39751 T NOTE (99.28)	39751 T
50.000.000.00				.976			10/01/03					
	-75.833.33	-49,924,166,67	-50,000,000.00 -49,924,166,67	. 975	/03 MAT		09/02/03	42	19	NOTES	39719 FMC DISCOUNT NOTES	39719 F
40,000,000.00				.962			10/01/03					
	-67,200.00	-39,932,800.00	-40,000,000.00	.960	/03 MAT	3 09/02/03	09/02/03	40	19	T NOTES	39715 FNMA DISCOUNT NOTES	39715 F
24,990,444.44		86,805.56		1.003	/03	8 09/23/03	09/23/03					
-1,555.55	-75,694.45	-24,913,194.44	-25,000,000.00	1.000	/03 SALE	8 09/23/03	10/09/03	40	19	LS	39679 TREASURY BILLS	39679 T
18,000,000.00				1.073	/03	3 09/03/03	10/01/03					
	-48,150.00	-17,951,850.00	-18,000,000.00 -17,951,850.00	1.070	/03 MAT	3 09/03/03	09/03/03	40	19	T NOTES	39678 FNMA DISCOUNT NOTES	39678 F
50,000,000.00				1.073	/03	3 09/03/03	10/01/03					
	-133,750.00	-49,866,250.00	-50,000,000.00	T 1.070	/03 MAT	3 09/03/03	09/03/03	40	19	IT NOTES	39677 FNMA DISCOUNT NOTES	39677 F
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1												
SELLEBENI	MIORI/ (ACCREI)	TAMES / (DIDC)	ONTOTAGE LUCE				/ 2000 2 200 2		CANDA		2010	
(GAIN) /LOSS	(INTEREST)		PAR VALUE	N COUPON	/ TXN	Y TRADE/	BROK MATURITY TRADE/	BROK	BANK	/POOL#	DESCRIPTION/POOL#	T TWSVP



ACTIVE TRANSACTIONS \*

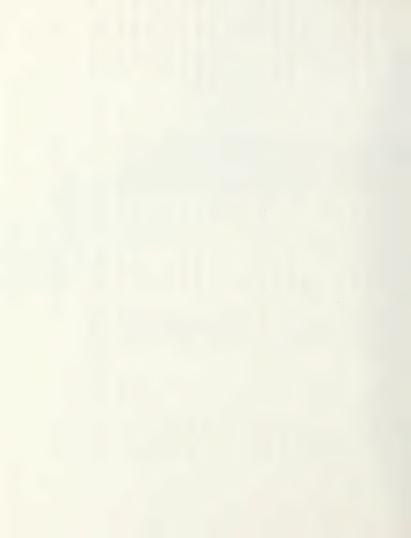
# O ITY / COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 DETAIL TRANSACTION REPORT - FIXED INCOME 09/01/03 TO 09/30/03 SETTLEMENT DATE BASIS

FUND: 100

POOLED FUNDS

PAGE: 2 RUN: 10/02/03 00:05:03

-29.968.500.00		-31,500.00				09/29/03					
-9,996,198.61		-3,801.39	30.000.000.00	.840	PURC	09/29/03	11/13/03	40	19	39837 TREASURY BILLS	39837
		9,996,198.61	10,000,000.00		PURC	09/29/03		40	19	TREASURY BILLS	39836
-29,804,708.33		-195,291.67				09/26/03					
-44,759,043.75		-240,956.25	30,000,000.00	C 1.071	PURC	09/11/03	04/28/04	40	19	FNMA DISCOUNT NOTES	39835
		44,759,043.75	45,000,000.00		PURC	09/11/03		42	19	FEDERAL HOME LOAN DISC	39834
-39,971,844.44		-28,155.56		.906		09/11/03					
-49,964,805.56		39,971,844.44	40,000,000.00	C .905	PURC	09/11/03		41	19	TREASURY BILLS	39833
		49,964,805.56	50,000,000.00		FURC	09/11/03	09/11/03	il.	L	COCCE ANDODOGNA BEEDE	0000
34,993,272.22		19,463.89				09/24/03			10	TOPACHDY BILLS	2 4 8 2 2
-350.00	-12,386.11	-34,980,536.11	-35,000,000.00	.910	SALE	09/24/03		40			
-34,980,536,11		-19,463.89				09/10/03					
-39,934,911.11		34,980,536.11	35,000,000.00	C .910	PURC	09/10/03	10/02/03	87	19	39831 TREASURY BILLS	39831
		39,934,911.11	40,000,000.00		PURC	09/10/03		4	LY	PEDERAL HOME LOAN DISC	22020
-49,919,888.89		-80,111.11				09/10/03			,	property lives to the property lives and the	20020
		49,919,888.89	50,000,000.00		PURC	09/10/03		87	19	39829 FNMA DISCOUNT NOTES	39829
-50,000,000,00						09/08/03					
00,000,000.00		50,000,000.00	50,000,000.00		PURC	09/08/03		40	19	WFB CD	39828
-50.000.000.00						09/08/03					
10,100,000.00		50.000.000.00	50.000.000.00		PURC	09/08/03		40	19	WFB CD	39827 WFB CD
-49 750 305 56		-249.694.44	50,000,000.00	1.015		09/08/03	09/09/03		ķ		
-49,912,500.00		40 750 305 56	50 000 000 03		Dana	09/09/09		40	1 9	39826 TREASURY BILLS	39826
		49,912,500.00	50,000,000.00		PURC	09/05/03		40	L y	FEDERAL HOME LOAN DISC	39825
-34,917,288.19		-82,711.81				09/04/03					
		34,917,288.19	35,000,000.00		PURC	09/04/03		42	19	39824 FEDERAL HOME LOAN DISC	39824
-45,963,506.67		-36,493.33				09/03/03					
-44,926,500.00		45.963.506.67	46.000.000.00	1.020	PURC	09/03/03	10/01/03	4	19	FEDERAL HOME LOAN DISC	39823
		44,926,500.00	45,000,000.00		PURC	09/02/03		4	19	FMC DISCOUNT NOTES	39822
-49,949,930.56		-50,069.44				09/02/03					
		49,949,930.56	50,000,000.00		PURC	09/02/03		87	19	FNMA DISCOUNT NOTES	39821
-34.912.402.78		-87, 597.22				09/02/03					
		34.912.402.78	35.000.000.00		PURC	09/02/03		4	19	FMC DISCOUNT NOTES	39820
49.996.166.67		16,881.94		. 935		09/08/03					
-60.00	-12 986 11	-49 983 118 06	-50 000 000 00	25.6	SAT.E	50/80/60		40	19	TREASURY BILLS	39817
40 000 100 07	TA, 200. LL	10,000,110.00	30,000,000.00		2000	09/08/03	09/09/03		ŀ	AND DESCRIPTION OF THE PARTY OF	
49, 996, 166, 67		16,881.94				09/08/03		5	10	TREASURY BILLS	20016
-62.50	-12,986.11	-49,983,118.06	-50,000,000.00		SALE	09/08/03		40	19	TREASURY BILLS	39815
1											
SETTLEMENT	AMORT/(ACCRET)	PREM / (DISC)	ORIGINAL FACE	TYP YIELD	TYP	SETTLE	CASH DATE /ENTRY	DATE	CASH I	мемо	NO.
(GAIN) /LOSS	(INTEREST)	BOOK VALUE	PAR VALUE	TXN COUPON	TXN	TRADE/	BANK BROK MATURITY TRADE/	ROK	BANK I	DESCRIPTION/POOL#	TMSVN



*	TRANSACTIONS	ACTIVE

NO.

MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME

SETTLEMENT DATE BASIS 09/01/03 TO 09/30/03

RUN: 10/02/03 00:05:03

39838 BNY (320.91) NVSMT DESCRIPTION/POOL# MEMO BANK BROK MATURITY TRADE/ TXN COUPON PAR VALUE BOOK VALUE (INTEREST)
CASH DATE /ENTRY SETTLE TYP YIELD ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET) 19 99 11/30/03 09/03/03 PURC 5.500 09/30/03 09/03/03 5.500 09/33/03 SALE 5.500 -25,000,000.00 -25,000,000.00 09/30/03 09/33/03 5.500 100 POOLED FUNDS 25,000,000.00 25,000,000.00 -25,000,000.00 (GAIN) /LOSS SETTLEMENT -320.91

25,000,320.91



### CITY AND COUNTY OF SAN FRANCISCO

### OFFICE OF THE TREASURER



SUSAN LEAL TREASURER

DANIEL P. DALY CHIEF INVESTMENT OFFICER

November 7, 2003

The Honorable Willie L. Brown Jr. Mayor of San Francisco City Hall, Room 200 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917

The Honorable Board of Supervisors City and County of San Francisco City Hall, Room 244 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917

### Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past four months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage DOCUMENTS DEPT regulations.

NOV - 6 2003

Total Net Earnings Average Age of Portfolio

Interest Received

\$ 14,825,966 \$ 16,483,479 129 Days Earned Interest Vield Pooled Funds 2.310% All Funds 2.310%

Total cost of the securities on hand October 31, 2003 was \$2,049,539,767 with a market value of \$2,065,035,880 plus fixed assets accrued earnings of \$10,447,524.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of October 31, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

### The reports reflect:

- 1. Interest received and earnings for the month of October 2003, earned interest yield and end of period portfolio balance and vield.
- 2. Recap of amounts invested in each type of investment.
- 3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on October 31, 2003.
- 4. General journal detailing purchases, sales, and interest activities during the month of October 2003.

Very truly yours,

Susan Leal

Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., G. Kozitza Transportation Authority - A. Paul, San Francisco Public Library - 2 copies

CDIAC



### M C I D K UNTY O KΉ S A N 4 1 1 S C O

RTFOLIO STATISTIC 10/01/03 THROUGH 10/31/03

0

PAGE: 1 RUN: 11/03/03 08:51:54

ALL FUNDS

	ASSETS LIABILITIES	URITIES LIABILITIES	ASSETS LIABILITIES	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	1,416,350.69	.00	332.22	N/A	1,416,682.91
TOTAL NET EARNINGS THIS PERIOD:	4,126,870.56	.00	111.94	N/A	4,126,982.50
AVERAGE DAILY PORTFOLIO BALANCE:	1,968,085,730.59	.00	100,000.00	N/A	1,968,185,730.59
EARNED INCOME YIELD THIS PERIOD:	2.469	.000	1.318	N/A	2.469
END OF PERIOD PORTFOLIO BALANCE:	2,049,439,766.67	.00	100,000.00	N/A	2,049,539,766.67
CURRENT AMORTIZED BOOK VALUE:	2,055,304,983.19	.00	100,000.00	N/A	2,055,404,983.19
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.191	.000	1.318	N/A	2.191
WEIGHTED AVERAGE DAYS TO MATURITY:	128.59	.00	76.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	128.59	.00	76.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.469



### CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY INVESTMENT INVENTORY INVESTMENT INVESTMENT SOFTENTIAL

RUN: 11/04/03 00:01:34

SUMMARY DESCRIPTION	CUPN RATE	CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
nv Type) 11 TREASURY BILLS 10.:	10.94%(C)	. 944	. 947	99.663	225,000,000.00	224,240,971.53
nv Type) 12 TREASURY NOTES 32.4	32.43%(C)	4.224	4.578	4.224 4.578 98.777	673,000,000.00	664,766,672.92
nv Type) 41 FNMA DISCOUNT NOTES 14.1	14.16%(C)	1.050	1.053	99.714	291,000,000.00	290,166,508.34
nv Type) 43 FEDERAL HOME LOAN DISC NOTES 13.3	13.38%(C)	1.034	1.037	1.034 1.037 99.712	275,000,000.00	274,209,188.19
nv Type) 44 FMC DISCOUNT NOTES 12.4	12.49%(C)	1.059	1.063 99.633	99.633	257,000,000.00	256,056,425.69
nv Type) 91 NEGOTIABLE C.D.'S	16.59%(C)	1.048	1.048	1.048 1.048 100.000	340,000,000.00	340,000,000.00
TYPE) 1010 FUBLIC TIME DEPOSIT REPORT ASSETS	TOTALS FIXED	1.300	1.300 100.000	100.000	1.300 1.300 100.000 100,000.00 100,000.00 2.009,533,766.67	100,000.00



PTMKT)

PAGE: 1 RUN: 11/04/03 00:01:56

### INVESTMENTS OUTSTANDING AS OF 10/31/03 MAJOR SORT KEY IS ICC#

7 7		88473	88843		8841	36832		38831		8830	6799		8824		8823		8822 T			BTOTA		39826		9869		9879	39804		10861		19870		9841	2//4	0777	9878		39837		WEST
08/15/00 02/15/04		T NOTE (95.27)	06/04/01 11/15/03	06/04/01 11/15/03	T NOTE (99.20)	05/25/01 11/15/03		T NOTE (99.12)		T NOTE (99.13)	DE /23 /01 11 /15 /03		T NOTE (99.15)	05/15/01 11/15/03	T NOTE (99.15)	05/15/01 11/15/03	T NOTE (99.16)			JBTOTAL (Inv Type) 11 TREASURY BILLS	09/08/03 03/04/04	TREASURY BILLS	10/17/03 02/12/04	TREASURY BILLS	10/29/03 02/05/04	TREASURY BILLS	TREASURY BILLS	08/20/03 02/05/04	TREASURY BILLS	10/17/03 01/29/04	TREASURY BILLS	10/07/03 01/29/04	TERRIPY BILLS	08/05/03 01/29/04	10/29/03 01/22/04	TREASURY BILLS	09/29/03 11/13/03	TREASURY BILLS		DESCRIPTION PURCHASE MATURITY DATE
94C/28A		9128275A6	9128274U3		912827403	912827403		9128274U3		9128274U3	912827403		9128274U3		9128274U3		9128274U3			10		912795PN5		912795PK1		912795PJ4	912795PJ4		912795PJ4		912795PH8	0.200	913795018	312/35FR0	012705540	912795PG0		912795NW7	1 1 1 1 1 1 1 1	CUSIP
4 1	40	19	19	87	19	45	87	19	8 9	19	1 Y	87	19	4.5	19	40	19			10.87% (M)	40	19	40	19	å I	19	19	40	19	40	19	4 4	1 0	40	40	19	40	19		BANK
000 T00	000	100	100	000	100	000	000	100	000	100	100	000	100	000	100	000	100			٥	000	100	000	100	000	100	100	000	100	000	100	000	100	000	1000	100	000	100		FUND
6.0915	6.0915	4.7500	4.2500	4.4261	4.2500	4.2500	4.5258	4.2500	4.5055	4.2500	4.2500	4.4805	4.2500	4.4803	4.2500	4.4736	4.2500		.9472	.9439	1.0151	1.0100	.9228	. 9200	. 9424	. 9400	1.0050	1.0098	1.0050	.8973	.8950	. 9227	10100	1 0201	1 01E0	. 9350	.8409	.8400		CPN RATE
14,374,218.75	14,374,218.75	15,000,000.00	25,000,000.00	14,939,062.50	15,000,000.00	20,000,000.00	14,903,906.25	15,000,000.00	14,910,937.50	15.000.000.00	15,000,000.00	19,892,187.50	20,000,000.00	24,865,234.38	25,000,000.00	49,738,281.25	50,000,000.00		224,240,971.53	225,000,000.00	49,750,305.56	50,000,000.00	24,924,611.11	25,000,000.00	9,974,150.00	10.000.000.00	15,000,000.00	14,929,231.25	15,000,000.00	24,935,361.11	25,000,000.00	29,912,600.00	30,000,000,00	10,000,000.00	10 000 000 00	15,000,000.00	29,968,500.00	30,000,000.00		PAR/SHARES BOOK
15,154,687.50	101.0312500000	15,154,687.50	25,023,437.50	100.0937500000	15,014,062.50	20,018,750.00	100.0937500000	15,014,062.50	100.0937500000	15.014.062.50	15,014,062.50	100.0937500000	20,018,750.00	100.0937500000	25,023,437.50	100.0937500000	50,046,875.00	1	99.75694400000	224,453,125.00	99.65625000000	49,828,125.00	99.71875000000	24.929.687.50	99.75000000000	9.975.000.00	14,962,500.00	99.75000000000	14,962,500.00	99.75000000000	24, 937, 500, 00	99.75000000000	39 935 000 00	99 7500000000	99.78125000000	14,967,187.50	99.96875000000	29,990,625.00		MARKET VALUE
151,019.02 SUNGARD	SUNGARD	151,019.02	490,828.80	SUNGARD	294.497.28	392,663.04	SUNGARD	294,497.28	SUNGARD	294 497 28	294,497.28	SUNGARD	392,663.04	SUNGARD	490,828.80	SUNGARD	981,657.61			224,823.61	SUNGARD	75,750.00	SUNGARD	9.583.33	SUNGARD	783.33	30,568.75	SUNGARD	30,568.75	SUNGARD	9.322.92	SUNGARD	10 166 67	24, SILL.II	SUNGARD	1,168.75	SUNGARD	23,100.00		CURR ACCR INT
780,468.75		780,468.75	118,164.06		75,000.00	159,375.00		110,156.25	*********	103 125 00	104,296.87		126,562.50		158,203.12		308,593.75		-20,299.31	7,629.17		2,069.44	-4,506.94		4	66.67	2,700.00		2,700.00	-7,184.03	1	-6.766.67		93.06	-866.67		-975.00			CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS



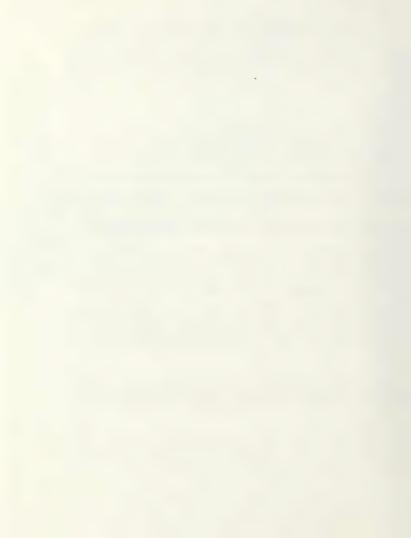
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 10/31/03 MAJOR SORT KEY IS ICC#

PAGE: 2 RUN: 11/04/03 00:01:56

PIMKT)

39690	UBTOT		39819		39282		39886		39885	39/11		38810		38276		38275		38274	-	38273	0 1000	2000	38807		38806		38805		38803	0.0	38764	817.8		38708		38477		38476	NVEST
FNMA DISCOUNT NOTES 06/25/03 11/04/03	UBTOTAL (Inv Type) 12 TREASURY NOTES	00/20/00 00/10/00	T NOTE (98.23)	05/15/02 11/15/06	T NOTE (95.24)	10/31/03 10/31/05	T NOTE (99.19)	10/31/03 10/31/05	T NOTE (99.19)	06/30/03 06/30/05		T NOTE (101.30)	05/10/00 05/15/04	T NOTE (99.22)	05/10/00 05/15/04	T NOTE (99.22)		T NOTE (99.22)	05/10/00 05/15/04	T NOTE (99.22)	11/15/99 05/15/04		T NOTE (100.14)	05/01/01 02/15/04	T NOTE (100.14)	05/01/01 02/15/04	T NOTE (100.14)		T NOTE (100.12)	03/29/01 02/15/04	T NOTE (100 01)	T NOTE (99.26)	02/16/01 02/15/04	T NOTE (99.11)	08/15/00 02/15/04	T NOTE (95.18)	08/15/00 02/15/04	T NOTE (95.27)	DESCRIPTION PURCHASE MATURITY DATE
313588NV3	3 2		912828BG4		9128277F3		912828BN9		912828BN9	ATTRIBER.		9128275F5		9128275F5		9128275F5		9128275F5		912827585	21007120	000000000000000000000000000000000000000	9128275A6		9128275A6		9128275A6		9128275A6	0.0000000000000000000000000000000000000	912827526	9128275A6		9128275A6		9128275A6		9128275A6	CUSIP
19	32.90% (M	4 3	19	87	19	40	19	4 1	1 9 5	4 L	40	19	40	19	68	19	87	19	4 1	19	45	90	19	4.5	19	89	19	40	19	87	2 2	19	40	19	40	19	89	19	BANK
100		000	100	000	100	000	100	000	100	T00	000	100	000	100	000	100	000	100	000	100	1000	000	100	000	100	000	100	000	100	000	100	100	000	100	000	100	000	100	FUND
.8500	4.2240	3.5334	3.2500	4.5592	3.5000	1.8328	1.6250	1.8328	1 6050	1.1250	4.5642	5.2500	6.7885	5.2500	6.7885	5.2500	6.7931	5.2500	6.7885	5.2500	5.6000	4.58E8	4.7500	4.5848	4.7500	4.5758	4.7500	4.6109	4.7500	4.5147	4 7500	4.7500	4.9941	4.7500	6.1845	4.7500	6.0915	4.7500	CPN RATE
15,000,000.00 14,953,250.00	673,000,000.00 664,766,672.92	19,766,711.96	20,000,000.00	47,867,187.50	50,000,000.00	14,939,062,50	15,000,000.00	14.939.062.50	15 000 000 00	35,000,000.00	50,960,937.50	50,000,000.00	18,934,375.00	20,000,000.00	9,467,187.50	10,000,000.00	9.465.625.00	10,000,000,00	9.467.187.50	10,000,000,00	19 506 350 00	25, 107, 421.88	25,000,000.00	25,105,468.75	25,000,000.00	25,111,328.13	25,000,000.00	25,089,843.75	25,000,000.00	10.062.500.00	10 000 000 00	18,000,000.00	29,798,437.50	30,000,000.00	14,332,031.25	15,000,000.00	14,374,218.75	15,000,000.00	PAR/SHARES BOOK
14,997,812.50 99.98541666667	679,334,062.50 100.9411680000	100.2187500000	20,043,750.00	103.2187500000	51,609,375.00	99.59375000000	14.939.062.50	99.59375000000	39.15625000000	34,704,687.50	102.2187500000	51,109,375.00	102.2187500000	20,443,750.00	102.2187500000	10.221.875.00	102.218750000	10.221.875.00	102.2187500000	10 221 875 00	100 3187500000	101.0312500000	25,257,812.50	101.0312500000	25,257,812.50	101.0312500000	25,257,812.50	101.0312500000	25,257,812.50	101.0312500000	10 103 105 00	18, 185, 625.00	101.0312500000	30,309,375.00	101.0312500000	15,154,687.50	101.0312500000	15,154,687.50	MARKET VALUE MARKET PRICE
45,687.50 SUNGARD	10,111,977.83	SUNGARD	137,771.74	SUNGARD	808,423.91	SUNGARD	669.64	SINGARD	SUNGARD	132,676.63	SUNGARD	1,212,635.87	SUNGARD	485,054.35	SUNGARD	242.527.17	SINGARD	242.527.17	SUNGARD	242 527 17	985,054.35	SUNGARD	251,698.37	SUNGARD	251,698.37	SUNGARD	251,698.37	SUNGARD	251,698.37	SUNGARD	100 679 35	181,222.83	SUNGARD	302,038.04	SUNGARD	151,019.02	SUNGARD	151,019.02	CURR ACCR INT PRICE SOURCE
-1,125.00	14,721,601.54		300,000.00		3,742,187.50	0.00	0 00	0.00	-131,250.00			148,437.50		1,509,375.00		754.687.50	000	756.250.00	102,001.00	754 687 50	937,500.00		150,390.62		152,343.75		146,484.37		167,968.75	10,020.00	40 635 00	222,187.50		510,937.50		822,656.25		780,468.75	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS



/ COUNTY OF SAN FRANCISCO
ANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

944.44	93,333.34 SUNGARD	39,981,111.11	40,000,000.00	1.0500	100	19	313396PK3	39786 FMC DISCOUNT NOTES 08/13/03 11/18/03	397
0.00	85,500.00	26,990,250.00	27,000,000.00	1.0000	100	19	313396PF4	39726 FMC DISCOUNT NOTES	397:
1,632.63 -3,775.00	299,802.79	274,506,848.61 99.82067200000	275,000,000.00 274,209,188.19	1.0335	_	13.29% (M)		UBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC	UBTO
-837.50	1,400.00 SUNGARD	14,905,362.50	14,904,800.00	1.1200	000	87	313396XB4	10/29/03 05/20/04	398
-2,437.50	67,893.75 SUNGARD	99.61000000000	44,759,043.75	1.0707	000	42	77040676		
-312.50	SUNGARD	99.7350000000	24,933,329.86	1.0578	000	42	2122041101		3 9 8
0.00	SUNGARD	99.80258333333	49,875,777.78	1.0426	000	40	31338451.4		398
-187.50	SUNGARD	99.87500000000	14,971,537.50	.9919	000	19	313384RP6		398
	SUNGARD 9.900.00	14.981.250.00	15,000,000.00	1.0274	100	19	313384QP7	09/04/03 II/26/03 9843 FEDERAL HOME LOAN DISC NOTES	3984
607.64	57,798.61	34,975,694.44	35,000,000.00	1.0250	100	19	313384PT0	19824 FEDERAL HOME LOAN DISC NOTES	3982
66.66	58,355.56	39,993,333.33	40,000,000.00	1.0100	100	19	313384NY1	19830 FEDERAL HOME LOAN DISC NOTES	398
.00	79,166.67 SUNGARD	49,991,666.67	49,912,500.00	1.0000	000	40	313384NY1	09/05/03 11/07/03	3865
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1									
-388,166.94	236,494.44	290,014,835.84 99.66145600000	291,000,000.00 290,166,508.34	1.0501	_	14.04% (M)		UBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES	UBTO
-108,891.66	SUNGARD	99.0950555556	29,804,708.33	1.0971	000	40	0.100000000		
-30,722.23	SUNGARD	99.20122222222	9,946,177.78	1.1261	000	42	313588603	10/17/03 04/07/04	3 9 9
-17,416.66	SUNGARD 4,666.67	9,920,122.22	10,000,000.00	1.1155	100	19	313588VG7	08/29/03 02/04/04 39871 FNMA DISCOUNT NOTES	398
-50,000.50	19,733.33	9,953,291.67	10,000,000.00	1.1100	100	19	313588SR7	9818 FNMA DISCOUNT NOTES	398:
	2,090.28	34,849,422.22	35,000,000.00	1.0750	100	19	3135888J5	9880 FNMA DISCOUNT NOTES	3988
-70,897.50	5,494.44 SUNGARD	45,817,840.00 99.60400000000	46,000,000.00 45,883,243.06	1.0750	100	19	313588SB2	19875 FNMA DISCOUNT NOTES 10/28/03 01/21/04	3983
-49,641.66	12,483.33 SUNGARD	34,873,377.78 99.63822222222	34,910,536.11	1.0700	000	42	313588RU1	9872 FNMA DISCOUNT NOTES 10/20/03 01/14/04	398
-43,783.33	SUNGARD	99.63822222222	29,921,250.00	1.0528	000 000	42	313388801	10/16/03 01/14/04	3 98 6
-3,083.34	SUNGARD	99.9756944444	29,970,541.67	1.0110	000	87			
-4,000.00	74,388.89 SUNGARD	49,990,277.78	49,919,888.89	1.0300	000	87 87	313588NW1		398
UNREALIZED LOSS		MARKET PRICE	воок	AL MLA	SAFE	BROK			UMB
CURR ACCR INT UNREALIZED GAIN	CURR ACCR INT	MARKET VALUE	PAR/SHARES	CPN RATE		BANK	CUSIP		NVE
			INVESTMENTS OUTSTANDING AS OF 10/31/03 MAJOR SORT KEY IS ICC#	MAJOR SORT KEY IS ICC#	TSTAND SORT K	MAJOR	INVESTM		
PAGE: 3 RUN: 11/04/03 00:01:56	RUN: 11/04/		INVESTMENT INVENTORY WITH MARKET VALUE	WITH MAI	ENTORY	ANI INS	INVESTM	PTMKT)	PTMI



### M R CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 10/31/03 MAJOR SORT KEY IS ICC#

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14,744,648.76	11,770,633.67	2065035880.26	2049539766.67	2.0665			GRAND TOTAL	GRANE		
-220.83	61.39	99,779.17 99.77916700000	100,000.00	1.3000	3	.00% (M)	DEPOSIT	UBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT	Inv Type) 101	OTAL (
-220.83	61.39 SUNGARD	99,779.17	100,000.00	1.3000	100	19		SIT /04	39741 PUBLIC TIME DEPOSIT 07/15/03 01/15/04	41 PUB 0
-4,909.75	335,545.83	339,995,090.25	340,000,000.00	1.0481	3)	16.46% (M)		UBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	Inv Type) 91	OTAL (
-831.86	SUNGARD 729.17 SUNGARD	99.99833627259 24,999,584.07 99.99833627259	50,000,000.00 25,000,000.00 25,000,000.00	1.0500 1.0500 1.0500	100		06050GAN0	/03	10/31/03 12/30/03 A CD 10/31/03 12/30/03	BC
-831.86	1,458.33 SUNGARD 1.458.33	49,999,168.14 99.99833627259 49.999.168.14	50,000,000.00	1.0500	100	40	06050GAN0	/03	)A CD 10/31/03 12/30/03 )A CD	39882 BOA CD 10/3 39883 BOA CD
-1,656.09 -496.83	SUNGARD	49,998,343.91 99.99668782707 14,999,503.17 99.99668782707	15,000,000.00	1.0400	1000		06050GAM2	/03	10/23/03 12/29/03 A CD 10/23/03 12/29/03	BC
-304.72 -304.72	105,000.00 SUNGARD 105,000.00 SUNGARD	49,993,905,28 99,993,905,883 49,999,695,28 99,993,905,883	50,000,000.00	1.0500	100		94975UNJ2	/03	08/21/03 11/18/03 08/21/03 11/18/03 08/21/03 11/18/03	E 8
-67.74	105,000.00 SUNGARD	49,999,932.26	50,000,000.00	1.0500	100		94975UNH6	/03	B CD 08/21/03 11/04/03	E W
13,785.42	561,927.78	256,632,138.89 99.85686300000	257,000,000.00 256,056,425.69	1.0588	3	12.43%(M)		JBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES	Inv Type) 44	OTAL (
4,333.33	109,000.00 SUNGARD	49,846,888.89	50,000,000.00 49,733,555.56	1.0900	100	19	313396TA1	/04 /04	FMC DISCOUNT NOTES 08/21/03 02/13/04	39807 FMC
4,444.45	SUNGARD 107,000.00	49,885,555.56	14,976,739.58	1.0166	1000		313396SA2	/03 888	10/08/03 12/02/03 FMC DISCOUNT NOTES	39806 FMC
2,411.12	51,833.33 SUNGARD 95,111.11 SUNGARD	34,975,694.44 99.93055555556 39,965,555.56 99.91388888889	35,000,000.00	1.0627	0000		313396PT0	/03 /03 /03	FMC DISCOUNT NOTES 09/02/03 11/26/03 FMC DISCOUNT NOTES 08/13/03 12/02/03	1 7 7
CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	CURR ACCR INT	MARKET VALUE MARKET PRICE	PAR/SHARES BOOK	. 0		B B B	CUSIP	TION TURITY DATE	DESCRIPTION PURCHASE MATURITY DATE	



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664,766,672.92	673,000,000.00	98.777	4.578	4.224		k(C)	32.43%(C)		Y NOTES	pe) 12 TREASURY NOTES	(Inv Type) 12	TOTAL
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				-								
19 766 711 96	20.000.000.00	98.834	3.533	3.250	000	08/28/03	08/15/08	100	912828BG4	(98.23)	T NOTE	39819
47.867.187.50	50,000,000,00	95.734	4.559	3.500	000	05/15/02	11/15/06	100	9128277F3	(95.24)	T NOTE	39282
14,939,062,50	15,000,000.00	99.594	1.833	1.625	000	10/31/03	10/31/05	100	912828BN9	(99.19)	T NOTE	39886
14,939,062.50	15,000,000.00	99.594	1.833	1.625	000	10/31/03	10/31/05	100	912828BN9	(99.19)	T NOTE	39885
34,835,937.50	35,000,000.00	99.531	1.363	1.125	000	06/30/03	06/30/05	100	912828BC3	(99.17)	T NOTE	39711
50,960,937.50	50,000,000.00	101.922	4.564	5.250	000	05/02/01	05/15/04	100	9128275F5	(101.30)	T NOTE	38810
18,934,375.00	20,000,000.00	94.672	6.788	5.250	000	05/10/00	05/15/04	100	9128275F5	(99.22)		38276
9,467,187.50	10,000,000.00	94.672	6.788	5.250	000	05/10/00	05/15/04	100	9128275F5	(99.22)	T NOTE	38275
9,465,625.00	10,000,000.00	94.656	6.793	5.250	000	05/10/00	05/15/04	100	9128275F5	(99.22)		38274
9,467,187.50	10,000,000.00	94.672	6.788	5.250	000	05/10/00	05/15/04	100	9128275F5	(99.22)		38273
19,506,250.00	20,000,000.00	97.531	5.882	5.250	000	11/15/99	05/15/04	100	9128275F5	(99.17)		37949
25,107,421.88	25,000,000.00	100.430		4.750	000	05/01/01	02/15/04	100	9128275A6	(100.14)		70886
25,105,468.75	25,000,000.00	100.422		4.750	000	05/01/01	02/15/04	100	9128275A6	(100.14)		38808
25,111,328.13	25,000,000.00	100.445		4.750	000	05/01/01	02/15/04	100	9128275A6	(100.14)		20000
25,089,843.75	25,000,000.00	100.359		4.750	000	04/17/01	02/15/04	100	9128275A6	(100.12)		20001
10,062,500.00	10,000,000.00	100.625		4.750	000	03/29/01	02/15/04	100	9128275A6	(100.21)		
17,963,437.50	18,000,000.00	99.797		4.750	000	02/23/01	02/15/04	TOO	9128275A6	(99.26)		
29,798,437.50	30,000,000.00	99.328	4.994	4.750	000	02/16/01	02/15/04	100	9128275A6	(99.11)		
14,332,031.25	15,000,000.00	95.547	6.184	4.750	000	08/15/00	02/15/04	100	9128275A6	(95.IB)		
14,374,218.75	15,000,000.00	95.828	6.092	4.750	000	08/15/00	02/15/04		9128275A6	(95.27)	NOTE	
14,374,218.75	15,000,000.00	95.828	6.092	4.750	000	08/15/00	02/15/04		9128275A6	(95.27)	NOTE	
14,374,218.75	15,000,000.00	95.828	6.092	4.750	000	08/15/00	02/15/04	100	9128275A6	(95.27)		
24,905,273.44	25,000,000.00	99.621	4.414	4.250	000	06/04/01	11/15/03	100	912827403	(99.20)		
14,939,062.50	15,000,000.00	99.594	4.426	4.250	000	06/04/01	11/15/03	100	912827403	(99.20)		TERRE
19,859,375.00	20,000,000.00	99.297	4.553	4.250	000	05/25/01	11/15/03	100	912827403	(99.10)		
14,903,906.25	15,000,000.00	99.359	4.526	4.250	000	05/23/01	11/15/03	100	912827403	(99.12)		
14,910,937.50	15,000,000.00	99.406	4.505	4.250	000	05/23/01	11/15/03	100	912827403	(99.13)		
14,909,765.63	15,000,000.00	99.398	4.509	4.250	000	05/23/01	11/15/03	100	912827403	(99.13)		
19,892,187.50	20,000,000.00	99.461	4.481	4.250	000	05/16/01	11/15/03	100	9128274U3	(99.15)		
24,865,234.38	25,000,000.00	99.461	4.480	4.250	000	05/15/01	11/15/03	100	912827403	(99.15)	T NOTE	
49,738,281.25	50,000,000.00	99.477	4.474	4.250	000	05/15/01	11/15/03	100	9128274U3	(99.16)	T NOTE	38822
				1 1 1 1 1								
224,240,971.53	225,000,000.00	99.663	. 947	. 944		(C)	10.94%(C		BILLS	(Inv Type) 11 TREASURY BILLS	(Inv Ty	TOTAL
49, /50, 305.56	50,000,000.00	39.5UL	T.O.T.	T. O.LO	000	09/00/03	03/04/04 09/00/00	TOO	SMACE / 7TE	TELLE	IKEMSUKI BILLS	39020
24,924,611.11	25,000,000.00	99.698	. 923	. 920	000	TO/T7/03	02/12/04		912795PKI	X BILLS	TREASURY	20000
9,974,150.00	10,000,000.00	99.742	. 942	. 940	000	10/29/03		TOO	912/95PJ4		TREASURY	67.B65
14,929,231.25	15,000,000.00	99.528	1.010	1.005	000	10/00/03	02/05/04	100	91279514		TREASURY	39804
14,929,231.25	15,000,000.00	99.528	1.010	1.005	000	08/20/03	02/05/04	100	912795PJ4		TREASURY	10865
24,935,361.11	25,000,000.00	99.741	. 89/	. 890	000	TO/T//03	01/29/04	T00	912795PT4		TREASURY	0/865
29,912,600.00	30,000,000.00	99.709	. 923	. 920	000	10/0//03	01/29/04	T00	912795PH8		TREASURI	3984 L
9,950,095.83	10,000,000.00	99.50L	T.020	CTO.T	000	10/05/03	01/29/04	TOO	312/35PH8		IKEASUKI	39//4
14, 966, 885, 42	15,000,000.00	99.779	. 937	. 935	000	TU/29/03	01/22/04	100	012795 PG0		TREASURY	87.865
29, 968, 500.00	30,000,000.00	99.895	. 841	.840	000	09/29/03	TT/T3/03	TOO	7 12 / WNS 6 / 7 T.6		TREASURY	39837
		000000	0.4.1	0 4 0	000	100/00/00	100/00/00	100	Cultura Octobro			0 1
BOOK VALUE	SHARES	PRICE	AIETD	RATE	PURP	DATE	(TICKER)	NO.	CUSIP	TION	DESCRIPTION	NO.
	PAR VALUE	BOOK	TRDNG	CUPN	SAF/	PURCHASE	MATURITY	FUND				TMSV



### RPT

MR. DANIEL DALY 415-554-4487
INVESTMENTS OUTSTANDING AS OF 10,11/93
INVESTMENTS OUTSTANDING AS OF 10,11/93
MAJOR SORT KEY IS ICC#

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					VO OTT	NAME AND DESCRIPTION OF	200					
IVSMT	DESCRIPTION		CUSIP	FUND NO.	MATURITY PURCHASE (TICKER) DATE	PURCHASE DATE	SAF/	CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
39690	FUMA DISCOUNT	NOTES	313588NV3	100	11/04/03	06/25/03	000	. 850	85 53	99.688	15.000.000.00	14.953.250.00
39829	DISCOUNT	NOTES	313588NW1	100	11/05/03	09/10/03	000	1.030	1.032	99.840	50,000,000.00	
39840	FUMA DISCOUNT	NOTES	313588NX9	100	11/06/03	10/02/03	000	1.010	1.011	99.902	30,000,000.00	29,970,541.67
39872	DISCOUNT	NOTES	313588RU1	100	01/14/04	10/20/03	000	1.070	1.073	99.744	35,000,000.00	34,910,536.11
39875	DISCOUNT	NOTES	313588SB2	100	01/21/04	10/28/03	000	1.075	1.078	99.746	46,000,000.00	45,883,243.06
39880	DISCOUNT		313588SJ5	100	01/28/04	10/30/03	000	1.075	1.078	99.731	35,000,000.00	34,905,937.50
39818	DISCOUNT	NOTES	313588SR7	100		08/29/03	000	1.110	1.115	99.510	10,000,000.00	9,950,975.00
39871	FNMA DISCOUNT	NOTES	313588VG7	100	04/07/04	10/17/03	000	1.120	1.126	99.462	30,000,000.00	9,946,177.78 29,804,708.33
TOTAL	(Inv Type) 41	FNMA DISCOUNT NOTES	NT NOTES		14.16%(C	(C)		1.050	1.053	99.714	291,000,000.00	290, 166, 508.34
39825	FEDERAL HOME L	LOAN DISC N	313384NY1	100	11/07/03	09/05/03	000	1.000	1.002	99.825	50,000,000.00	49,912,500.00
39830		z	313384NY1	100	11/07/03	09/10/03	000	1.010	1.012	99.837		934,
39824	FEDERAL HOME I	z	313384PT0	100	11/26/03	09/04/03	000	1.025	1.027	99.764	35,000,000.00	34,917,288.19
39866	HOME	DISC N	313384RP6	100	01/09/04	10/15/03	000	1.040	1.043	99.752	50,000,000.00	49,875,777.78
39881	HOME	DISC N	313384SL4	100		10/31/03	000	1.055	1.058	99.733	25,000,000.00	24,933,329.86
39834	HOME	DISC	313384UC1	100	03/10/04	09/11/03	000	1.065	1.071	99.465	45,000,000.00	44,759,043.75
39877	FEDERAL HOME L	LOAN DISC N	N 313396XB4	100	05/20/04 10/29/03	10/29/03	000	1.120	1.127	99.365	15,000,000.00	14,904,800.00
TOTAL	(Inv Type) 43	FEDERAL HOM	FEDERAL HOME LOAN DISC	NOTES	S 13.38%(C	s (C)		1.034	1.037	99.712	275,000,000.00	274,209,188.19
39726	DISCOUNT	NOTES	313396PF4	100	11/14/03	07/10/03	000	1.000	1.004	99.647	27,000,000.00	26,904,750.00
39786	DISCOUNT	NOTES	313396PK3	100		08/13/03	000	1.050	1.053	99.717	40,000,000.00	39,886,833.33
39700	DISCOUNT	NOTES	313396PT4	100		09/02/03	0000	1.060	1.063	99.750	35,000,000.00	34,912,402.78
39844	FMC DISCOUNT N	NOTES	313396020	100	12/02/03	10/08/03	000	1.070	1.074	99.670	15 000,000.00	39,868,033.33
39806	DISCOUNT		313396SA2	100		08/21/03	000	1.070	1.075	99.548	50,000,000.00	49.774.111.11
39807	DISCOUNT	NOTES	313396TA1	100		08/21/03	000	1.090	1.096	99.467	50,000,000.00	49,733,555.56
STOTAL	(Inv Type) 44	FMC DISCOUNT NOTES	T NOTES		12.49%(C	(C)		1.059	1.063	99.633	257,000,000.00	256,056,425.69
39811	WFB CD .		94975UNH6 94975UNJ2	100	11/04/03 11/18/03	08/21/03 08/21/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00
39873	WFB CD		94975UNJ2	100		08/21/03	000	1.050		100.000	50,000,000.00	50,000,000.00
39874	BOA CD		06050GAM2	100	12/29/03	10/23/03	000	1.040	1.040	100.000	15.000,000.00	15,000,000.00
39882	BOA CD		06050GAN0	100		10/31/03	000	1.050		100.000	50,000,000.00	50,000,000.00
39884	BOA CD		06050GAN0	100		10/31/03	000	1.050	1.050	100.000	25,000,000.00	25,000,000.00
								1111	111111			

STOTAL (Inv Type) 91 NEGOTIABLE C.D.'S

16.59%(C)

1.048 1.048 100.000

340,000,000.00

340,000,000.00



### RPT).

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENT INVENTOR

MAJOR SORT KEY IS ICC#

PAGE: 3 RUN: 11/04/03 00:01:34

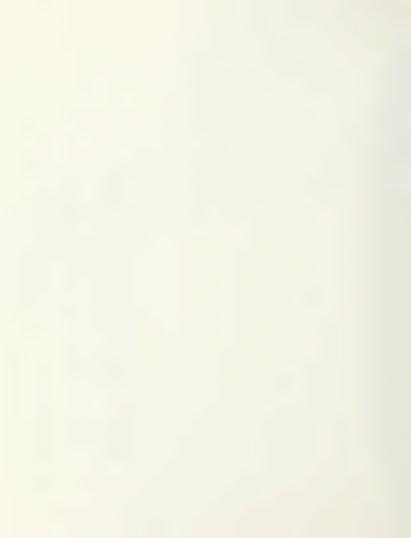
BOOK VALUE

CUSIP	
NO.	FUND
(TICKER)	MATURITY
DATE	PURCHASE
PURP	SAF/
RATE	CUPN
YIELD	TRDNG
PRICE	воок
SHARES	PAR VALUE

			L (Inv Type) 1010 PUBLIC TIME DEPOSIT		1 PUBLIC TIME DEPOSIT
			ME DEPOSIT		100
	ASSETS FI	REPORT TOTALS	.00%(C)		100 01/15/04 07/15/03 000 1.300 1.300 100.000
	FIXED				000
11 11 11 11	2.066	11 12 12 12 12	1.300	1 1 1 1	1.300
0 0 0 0 0 0 0	2.183		1.300		1.300
	99.439	BEREIT SHEET	1.300 1.300 100.000	111111	100.000
	2.066 2.183 99.439 2,061,100,000.00 2,049,539,766.67		100,000.00		100,000.00
0 11 11 11		H H			

NO. 39741

DESCRIPTION



MR. MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 10/31/03

PAGE: 1 RUN: 11/04/03 00:01:34

FUND NO.	
MATURITY (TICKER)	MAJOR
PURCHASE DATE	SORT KEY
SAF/ PURP	IS BANK
CUPN	~
TRDNG	

			(Bank Code) 19 BANK OF NEW YORK		PUBLIC TIME DEPOSIT		DESCRIPTION	
			W YORK				CUSIP	
					100	1 1 1 1 1 1	NO.	FUND
	ASSETS	REPORT TOTALS	100.00%(C)		100 01/15/04 07/15/03 000 1.300 1.300 100.000		(TICKER)	MATURITY PURCHASE SAF/
	FI	PALS	% (C)		07/15/03	1111111	DATE	PURCHASE
	FIXED				000	1 1 1	PURP	SAF/
11 12 12 12 12 12 12 12 12 12 12 12 12 1	1.300		1.300	1	1.300	1 1 1 1	RATE	CUPN
11 11 11	1.300	10 10 10 11 11	1.300	1 1 1 1	1.300		YIELD	TRDNG
	1.300 1.300 100.000	11 11 11 11 11 11	1.300 1.300 100.000	1 1 1 1 1 1	100.000		PRICE	BOOK
	100,000.00		100,000.00		100,000.00		SHARES	PAR VALUE
	100,000.00		100,000.00		100,000.00		BOOK VALUE	

BTOTAL 39741 NO. LMSAN



## CITY/COUNTY OF SA FRANCISCO MR. DANIEL DALY I 415-534-448 INVESTMENT UVENTORY INVESTMENT OUTSTANDING AS OF 10/31/03 MAJOR SORT KET IS ICCH

PAGE: 2 RUN: 11/04/03 00:01:34

340,000,000.00	340,000,000.00	100.000	1.048 1	1.048		(C)	16.59%(C)		E C.D.'S	91 NEGOTIABLE C.D.'S	(Inv Type)	TOTAL
50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 15,000,000.00 50,000,000.00 50,000,000.00	50,000,000.00 50,000,000.00 50,000,000.00 50,000,000.00 15,000,000.00 50,000,000.00 50,000,000.00	100.000	1.050 1.050 1.040 1.040 1.050	1.050 1.050 1.050 1.040 1.040 1.050 1.050	00000000	08/21/03 08/21/03 08/21/03 10/23/03 10/23/03 10/31/03 10/31/03 10/31/03	11/04/03 11/18/03 11/18/03 11/29/03 12/29/03 12/29/03 12/30/03 12/30/03	100 100 100 100 100 100	94 975UNH6 94 975UNJ2 94 975UNJ2 06050GAM2 06050GAM2 06050GAN0 06050GAN0		WFB CD WFB CD BOA CD BOA CD BOA CD BOA CD BOA CD	39811 39808 39809 39873 39874 39882 39883 39883
256,056,425.69	257,000,000.00	99.633	1.063	1.059		(C)	12.49%(C		DISCOUNT NOTES	FMC	(Inv Type) 44	TOTAL
26,904,750.00 39,886,833.33 34,912,402.78 39,868,033.33 14,977,739.58 49,774,111.11	27,000,000.00 40,000,000.00 35,000,000.00 40,000,000.00 15,000,000.00 50,000,000.00	99.647 99.717 99.750 99.670 99.845 99.548 99.467	1.004 1.053 1.063 1.074 1.077 1.075 1.075	1.000 1.050 1.060 1.070 1.070 1.070	00000000	07/10/03 08/13/03 09/02/03 08/13/03 10/08/03 08/21/03 08/21/03	11/14/03 11/18/03 11/26/03 11/202/03 12/02/03 12/02/03 01/20/04 02/13/04	100 100 100 100 100	313396PF4 313396PK3 313396PT4 313396PZ0 313396PZ0 313396SA2 313396TA1	DISCOUNT NOTES	FMC DISCOUNT	39726 39786 39820 39785 39844 39806 39807
274,209,188.19	275,000,000.00	99.712	1.037	1.034		(c)	13.38%(C	NOTES	OME LOAN DIS	(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	(Inv Type)	TOTAL
49,912,500.00 39,34,911,11 34,917,288,19 14,971,537,50 49,875,777,78 24,983,329,86 44,759,043,75 14,904,800,00	50,000,000.00 40,000,000.00 35,000,000.00 15,000,000.00 50,000,000.00 45,000,000.00 15,000,000.00	99.825 99.837 99.764 99.752 99.752 99.365	1.002 1.012 1.027 1.027 1.043 1.058 1.071 1.127	1.000 1.010 1.025 1.040 1.055 1.065 1.120	000000000000000000000000000000000000000	09/05/03 09/10/03 09/04/03 10/08/03 10/15/03 10/15/03 10/31/03 09/11/03	11/07/03 11/07/03 11/26/03 12/16/03 01/09/04 01/30/04 03/13/04 05/20/04	100 100 100 100 100	N 313384NY1 N 313384PY1 N 313384PT0 N 313384PP6 N 313384PP6 N 313384SL4 N 313384SL4 N 313384UC1	LOAN DISC LOAN DISC LOAN DISC LOAN DISC LOAN DISC LOAN DISC LOAN DISC LOAN DISC	FEDERAL HOME FEDERAL HOME FEDERAL HOME FEDERAL HOME FEDERAL HOME FEDERAL HOME FEDERAL HOME FEDERAL HOME	39825 39830 39824 39843 39866 39881 39834
290,166,508.34	291,000,000.00	99.714	1.053	1.050		(c)	14.16%(C		FNMA DISCOUNT NOTES		(Inv Type) 41	TOTAL
14,953,250.00 49,919,888.89 29,970,541.67 29,921,250.00 34,910,536.11 45,888,233.06 34,905,997.50 9,950,975.00 9,946,177.78 29,804,708.33	15,000,000.00 50,000,000.00 30,000,000.00 30,000,000.00 46,000,000.00 46,000,000.00 10,000,000.00 10,000,000.00 30,000,000.00	99.688 99.840 99.902 99.708 99.744 99.746 99.731 99.731 99.462 99.349	1.032 1.032 1.053 1.073 1.073 1.078 1.078 1.078	.850 1.030 1.010 1.050 1.070 1.075 1.075 1.075 1.075 1.110	000000000000000000000000000000000000000	06/25/03 09/10/03 110/02/03 110/16/03 110/16/03 110/28/03 110/28/03 110/30/03 110/30/03 08/29/03 110/17/03	11/04/03 06/25/03 11/05/03 09/10/03 11/06/03 10/02/03 01/14/04 10/16/03 01/14/04 10/20/03 01/12/04 10/28/03 01/12/04 10/28/03 01/12/04 10/28/03 02/04/04 08/29/03 04/07/04 10/11/03 04/28/04 09/26/03	100 100 100 100 100 100 100	313588NV3 313588NV9 313588RV1 313588RV1 313588RV1 313588SB2 313588SB7 313588SR7 313588VG7 313588VG7	UNT NOTES	ENMA DISCOUNT	39690 39829 39840 39867 39877 39875 39880 398818 39818 39835
BOOK VALUE	PAR VALUE SHARES	BOOK	TRDNG	CUPN	SAF/	PURCHASE DATE	MATURITY (TICKER)	FUND NO.	CUSIP		DESCRIPTION	NO.



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FUND MATURITY FURCHASE SAF/ CUPN TRDNG NO. (TICKER) DATE PURP RATE YIELD MAJOR SORT KEY IS ICC#

BOOK

PAR VALUE SHARES

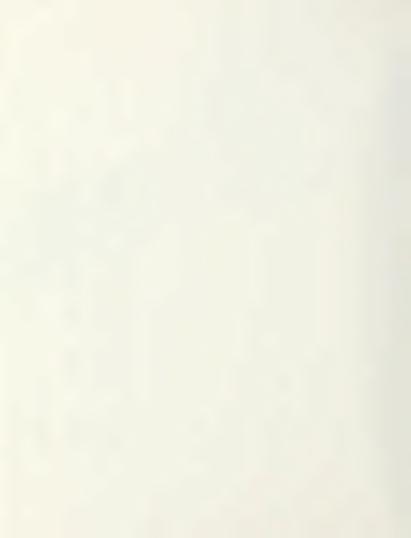
BOOK VALUE

			,	
		(Inv Type) 1010 PUBLIC TIME DEPOSIT	PUBLIC TIME DEPOSIT	
			100	1
	REPORT TOTALS ASSETS	.00%(C)	100 01/15/04 07/15/03 000 1.300 1.300 100.000	
		(C)	)7/15/03	
	FIXED		000	
11	2.066	1.300	1.300	
11	2.183	1.300	1.300	
* * * * * * * *	2.066 2.183 99.439 2,0	1.300 1.300 100.000	100.000	
	2,061,100,000.00 2,049,539	100,000.00	1.300 1.300 100.000 100,000.00	
	2.066 2.183 99.439 2,061,100,000.00 2,049,539,766.67	100,000.00	100,000.00	

TOTAL

NO. DESCRIPTION VSMT

CUSIP



PAGE: 1 RUN: 11/04/03 00:01:34

			11 11 11									
100,000.00	100,000.00	1.300 1.300 100.000	1.300	1.300	FIXED		ASSETS					
**************				5 8 8 8 8		TOTALS	REPORT TOTALS					
100,000.00	100,000.00	1.300 1.300 100.000	1.300	1.300		% (C)	100.00%(C)		TOTAL (Bank Code) 19 BANK OF NEW YORK	19 BANK O	ank Code)	TOTAL (
		111111	1 1 1 1	1 1 1 1								
100,000.00	100,000.00	100.000	1.300	1.300	000	100 01/15/04 07/15/03 000 1.300 1.300 100.000	01/15/04	100		DEPOSIT	39741 PUBLIC TIME DEPOSIT	39741 PI
			1 1 2 2 2	1 1 1 1	11111			1 - 1 - 1			1 1 1 1 1 1 1 1 1	
BOOK VALUE	SHARES	PRICE	YIELD	RATE	PURP	DATE	NO. (TICKER)	NO.	CUSIP		DESCRIPTION	
	PAR VALUE	BOOK	TRDNG	CUPN	SAF/	MATURITY PURCHASE SAF/	MATURITY	FUND				TMSV

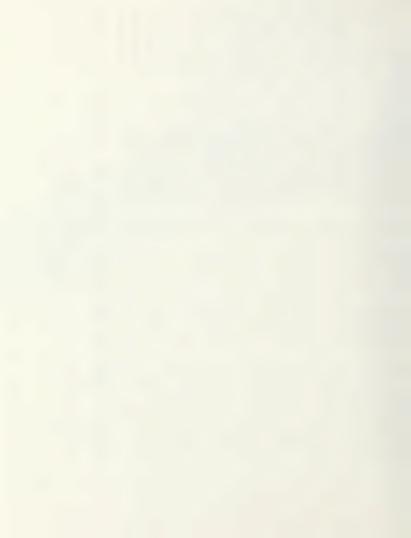


ACTIVE TRANSACTIONS \*

### MR. DANIEL DALY 15.554-4487 DENIEL DALY 15.554-4487 DETAIL TRANSACTION REPORT - FIXED INCOME 10/01/03 TO 10/31/03 SETTLEMENT DATE BASIS

PAGE: 1 RUN: 11/04/03 00:01:23

-29,980,000.00		-40,000.00				20,000	100,000					
		29,980,000.00	30,000,000.00	1.000	ronc	10/07/03	10/16/03	20		TOTAL DEDC	The second second second second second	
-29,912,600.00		-87,400.00		. 923		10/07/03	10/16/03		10	Date Naci	FEDERAL HOME	39842
		29,912,600.00	30,000,000.00	.920	PURC	10/07/03	01/29/04	43	19	LS	TREASURY BILLS	39841
-29,970,541.67		-29,458.33		1.011		10/02/03	10/03/03					
44,883,000.00		29,970,541.67	30,000,000.00	1.010	PURC	10/02/03	11/06/03	87	19	T NOTES	9840 FNMA DISCOUNT NOTES	39840
-3,250.00	-2,312.50	-44,877,437.50	-45,000,000.00	. 925	SALE	10/03/03	10/03/03	4				
-44,877,437.50		-122,562.50		. 928		10/01/03	10/03/03	•				
000000000000000000000000000000000000000		44,877,437.50	45,000,000.00	. 925	PURC	10/01/03	01/15/04	43	19	LS	9839 TREASURY BILLS	9839
10.000.000.00	-3,801.39	-3, 336, 136.61	-10,000,000.00	. 805	100	10/16/03	11/03/03		ţ			
40,000,000.00			10 000 000	. 906	7	10/09/03	10/16/03	40	19	T.S	TREASURY BILLS	95868
	-28,155.56	-39,971,844.44	-40,000,000.00		MAT	10/09/03	10/09/03	41	19	LS	TREASURY BILLS	39833
50,000,000.00						10/09/03	11/03/03					
30,033,000.00	-35,194.44	-49,964,805.56	-50,000,000.00		MAT	10/09/03	10/09/03	41	19	LS	TREASURY BILLS	39832
50 053 000 00	-33,000.00	50,000,000.00	50,000,000.00			10/14/03	11/03/03		;			
50,053,000.00	-53 000 00	-50 000 000 00		1.060	MAT	10/14/03	10/14/03	40	19		WFB CD	39828
	-53,000.00	-50,000,000.00	-50,000,000.00		MAT	10/14/03	10/14/03	40	19		WFB CD	39827 WFB
46,000,000.00						10/01/03	11/03/03					
	-36,493.33	-45,963,506.67	-46,000,000.00		MAT	10/01/03	10/01/03	42	19	HOME LOAN DISC	FEDERAL HOME	39823
45.000.000.00						10/28/03	11/03/03					
00,000,000.00	-73.500.00	-44,926,500,00	-45,000,000.00		MAT	10/28/03	10/28/03	43	19	NOTES	FMC DISCOUNT NOTES	39822
50 000 000 00	.00,000,44	00.000,000,00	20,000,000,00	1.031		10/07/03	11/03/03		,			
50,088,958.33	-50 069 44	-49 949 920 56	-50.000.000.00		MAT	10/07/03	10/07/03	8.7	19	T NOTES	FUMA DISCOUNT NOTES	39821
	-88,958.33	-50,000,000.00	-50,000,000.00	1.050	TAM	10/21/03	11/03/03	4	Ly		MED CD	2 T O C C
15,020,562.50			0000	1.050	5	10/07/03	11/03/03		1			10013
	-20,562.50	-15,000,000.00	-15,000,000.00		MAT	10/07/03	10/07/03	40	19		WFB CD	39810
50,000,000.00						10/14/03	11/03/03					
	-80,208.33	-49,919,791.67	-50,000,000.00	1.050	MAT	10/14/03	10/14/03	40	19	NOTES	FMC DISCOUNT NOTES	39803
17 000 000 00	-61,610.03	-10,516,165.11	11,000,000.00	1.052	* 55.5	10/14/03	11/03/03		,			
40,000,000.00	22 220 02	-16 977 779 17			T A	10/0//03	10/14/03	40	1 9	NOTES	SALON ANIOUSIG DWS	0086
	-64,472.22	-39,935,527.78	-40,000,000.00		MAT	10/07/03	10/07/03	42	19	NOTES	FMC DISCOUNT NOTES	39782
10,000,000.00						10/31/03	11/03/03					
	-25,858.33	-9,974,141.67	-10,000,000.00		MAT	10/31/03	10/31/03	42	19	NOTES	FMC DISCOUNT NOTES	9777
30.000.000.00	0 = 1 0 = 0 0					10/20/03	11/03/03					
25,000,000.00	-84.825.00	-29.915.175.00	-30.000.000.00	.870	MAT	10/20/03	10/20/03	40	19	NOTES	FMC DISCOUNT NOTES	6896
	-91,666.67	-24,908,333.33	-25,000,000.00	1.000	MAT	10/16/03	10/16/03	40	19	LS	TREASURY BILLS	18968
25,000,000.00				1.008		10/02/03	11/03/03					
	-82,354.17	-24,917,645.83	-25,000,000.00	1.005	MAT	10/02/03	10/02/03	40	19	LS	TREASURY BILLS	08968
SETTLEMENT	AMORT/(ACCRET)	PREM / (DISC)	ORIGINAL FACE	YIELD	TYP	SETTLE	/ENTRY	DATE	CASH	1	MEMO	NO.
(GAIN) /LOSS	(INTEREST)	BOOK VALUE	PAR VALUE	COUPON	TXN	TRADE/	BROK MATURITY TRADE/	BROK	BANK	POOL#	DESCRIPTION/POOL#	TMSV
			POOLED FUNDS	POOLE		100 POOLED	FUND:					



# MR. DANIEL DALY 4 15-554-4487 DETAIL TEAMSCTION REFORM - FIXED INCOME 10/01/03 TO 10/31/03 SETTLEMENT DATE BASIS

FUND:

100

POOLED FUNDS

ACTIVE TRANSACTIONS \*

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-19,923,437.50		-76,562.50					10/16/03							
19,950,000.00		19.923.437.50	20,000,000,00	3.208	PURC	10/15/03	10/15/08	4 5	19		TES	9854 TREASURY NOTES	TREA	985
-26,562.50		-19,923,437.50	-20,000,000.00	3,125	SALE	10/15/03	10/10/00	40						
-19,923,437.50		-76,562.50				10/15/03	10/16/03							
19,950,000.00		19.923.437.50	20,000,000.00	3.125	PURC	10/15/03	10/15/08	40	19		TES	9853 TREASURY NOTES	TREA	3985
-26,562.50		-19,923,437.50	-20,000,000.00	3.125	SALE	10/15/03	10/10/00	40						
-19,923,437.50		-76,562.50		3,208		10/15/03	10/16/03							
		19,923,437.50	20,000,000.00	3.125	PURC	10/15/03	10/15/08	87	19		TES	9852 TREASURY NOTES	TREA	39852
15.000.000.00				1.020		10/15/03	11/03/03							
-425 00		-14.999.575.00	-15.000.000.00	1.020	MAT	10/15/03		40						
-14 999 575 00		-425 00	10,000,000.00	1.020	. 0.00	10/14/03	10/16/03			0.000	1			
50,000,000.00		14 000 575 00	15 000 000 00	1.020	Dalla	10/15/03	10/15/03	40	19	9851 FEDERAL HOME LOAN DISC	E 102	RAI. HOP	FEDE	9851
-1,416.67	-1,	-49,998,583.33	-50,000,000.00	1.020	MAT	10/15/03	11/02/02	40						
-49,998,583.33		-1,416.67		1.020		10/14/03	10/16/03							
		49,998,583.33	50,000,000.00	1.020	PURC	10/14/03	10/15/03	40	19	9850 FEDERAL HOME LOAN DISC	E LOA	RAL HOM	FEDE	9850
50,000,000.00				1.020		10/15/03	11/03/03							
-1,416.67	-1,	-49,998,583.33	-50,000,000.00	1.020	MAT	10/15/03		40						
-49,998,583,33		-1,416.67		1.020		10/14/03	10/16/03							
		49,998,583.33	50,000,000.00	1.020	PURC	10/14/03	10/15/03	40	19	9849 FEDERAL HOME LOAN DISC	E LOP	RAL HOM	FEDE	89849
50,000,000.00				1.020		10/15/03	11/03/03							
-1,416.67	-1	-49,998,583.33	-50,000,000.00	1.020	MAT	10/15/03		40						
-49,998,583,33		-1,416.67		1.020			10/16/03							
		49,998,583.33	50,000,000.00	1.020	PURC		10/15/03	40	19	9848 FEDERAL HOME LOAN DISC	TO1	RAL HOP	FEDE	39848
50,000,000.00				.900		10/15/03	11/03/03							
-6,250.00	-6	-49,993,750.00	-50,000,000.00	.900	MAT	10/15/03		43						
-49,993,750.00		-6,250.00		.900		10/10/03	10/16/03							
		49,993,750.00	50,000,000.00	. 900	PURC	10/10/03	10/15/03	43	19	TES	INT NO	9847 FNMA DISCOUNT NOTES	FNMA	3984
15,000,000.00				. 900		10/10/03	11/03/03							
-375.00		-14,999,625.00	-15,000,000.00	.900	MAT	10/10/03		40						
-14,999,625.00		-375.00		. 900		10/09/03	10/16/03							
4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		14.999.625.00	15.000.000.00	900	PURC	10/09/03	10/10/03	40	19	9846 FEDERAL HOME LOAN DISC	E LOP	RAL HOP	FEDE	19846
*1,250.00 SO OOO OOO	Ξ.	-42,220,730.00	-30,000,000.00	900	T Will	10/10/03	11/03/03	4						
=49,998,750.00		40 000 7E0 00		. 900	2	10/10/03	TO/10/03							
		49,998,750.00	50,000,000.00	. 900	FURC	10/09/03	10/10/03	4	1.9	3942 FEDERAL HOME LOAN DISC	E LON	XWP HOE	FEDE	1000
-14,9/b,/39.58		-23,200.42		F. 017	7		10/10/03			1	1			
		14,976,739.58	15,000,000.00	1.015	FURC		12/02/03	4	L y	E.	L NO.	9844 FMC DISCOUNT NOTES	FMC	9886
-14,971,537.50		-28,462.50		. 992			10/16/03			1				
		14,971,537.50	15,000,000.00	. 990	PURC		12/16/03	12	19	9843 FEDERAL HOME LOAN DISC	E LOP	RAL HON	FEDE	9843
30,000,000.00				1.001			11/03/03							
20,000.00	-20,	-29,980,000.00	-30,000,000.00	1.000	MAT		10/31/03	40	19	9842 FEDERAL HOME LOAN DISC	E LOF	RAL HOP	FEDE	9842
			1	1		1				1				
ACCRET) SETTLEMENT	AMURT/ (A	PREM / (DISC) AMORT/(ACCRET	OKIGINAL FACE	TIP ILED	TIP	SETTLE	CASH DATE / ENTRY	DATE	CASH				MEMO	Ċ.
_	(INI)	BOOK VALUE	PAR VALUE	COUPON	TXN	TRADE/	BANK BROK MATURITY TRADE/	BROK	BANK	#	/POOI	DESCRIPTION/POOL#	DESC	TMS

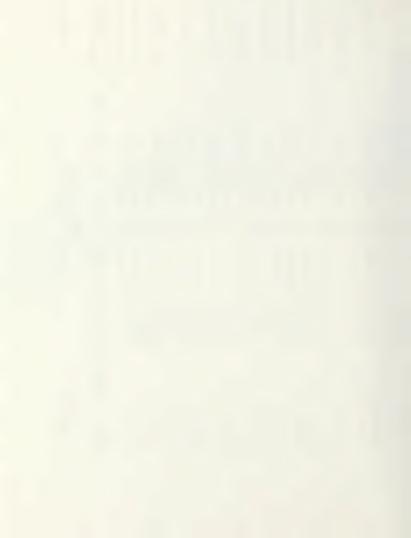


### CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALLY 415-554-4487 DETAIL TRANSACTION REPORT - FIXED INCOME 10/01/03 TO 10/31/03 SETILEMENT DATE BASIS FUND: 100 PD00LED FUNDS

CTIVE TRANSACTIONS \*

PAGE: 3 RUN: 11/04/03 00:01:23

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	FEDERAL HOME LOAN DISC			FMC DISCOUNT NOTES			FMC DISCOUNT NOTES				FMC DISCOUNT NOTES			TAMESON'S MOTES	TOP SCHOOL NO.			TREASURY NOTES				TREASURY NOTES				TREASURY NOTES			INDEPONI MOIDS	TREACTION NO.			TREASURY NOTES				TREASURY NOTES		TREASURY NOTES	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	DESCRIPTION/POOL#
	E LOAN DISC			TNOTES			T NOTES				T NOTES			-	100			TES				TES				TES			100	700			TES				TES		TES	1	
	19			19			19				19			Į.	5			19				19				19			F	10			19				19		19	-	BANK
	40	43		A L	43		43		a u		4ω		40	4		40		87		40		40		40		44		40	a b	٥	40		89		40		43		40	-	BROK
	01/09/04			11/03/03				11/03/03				10/16/03	10/10/03				10/16/03	10/15/08	10/16/03		10/16/03	10/15/08	10/16/03				10/16/03		10/16/03			10/16/03	10/15/08	10/16/03		10/16/03		10/16/03	10/15/08		BROK MATURITY TRADE, DATE /ENTRY SETTLE
10/15/03	10/31/03		10/15/03	10/31/03									10/15/03				10/15/03	10/15/03	10/15/03	10/15/03	10/15/03	10/15/03	10/15/03	10/15/03					10/15/03				10/15/03	10/15/03	10/15/03	10/15/03		10/15/03	10/15/03		D1 <
	PURC	MAT	0	Calla	MAT		PURC		MAT		PURC		SALE	FORC		SALE		PURC		SALE		PURC		SALE		PURC		SALE	FORC	Dana	SALE		PURC		SALE		PURC		SALE	- 1	TXN C
1.043	1.010	1.010	1.010	1.010		1.010	1.010	1.010	1.010	1.010	1.010	3.207	2 105	2000	3.205	3.125	3.205	3.125	3.205	3.125	3.205	3.125			3.203	3.125			3.208	3.208		3.208	3.125	3.208	3.125	3.208	3.125	3.208	3.125		COUPON
	50,000,000.00	-50,000,000.00		000 000	-50,000,000.00		50,000;000.00		-50.000.000.00	000000000000000000000000000000000000000	50.000.000.00	20,000,000.00		20,000,000.00		-25,000,000.00		25,000,000.00		-20,000,000.00		20,000,000.00		-20,000,000.00		20,000,000.00		-20.000.000.00	20,000,000.00	30 000 000	-20,000,000.00		20,000,000.00		-20,000,000.00		20,000,000.00		-20,000,000.00		PAR VALUE ORIGINAL FACE
-124,222.22	49.875.777.78	-49,977,555.56	-22,444.44	40 077 555 57	-49,977,555.56	-22,444.44	49,977,555.56		-49.977.555.56	-22,444.44	49.977.555.56	75.000.00	-19 925 000.00	19,925,000.00	91,796.87	-24,908,203.13	-91,796.87	24,908,203.13	73,437.50	-19,926,562.50	-73,437.50	19,926,562.50	71,875.00	-19,928,125.00	-71,875.00	19,928,125,00	76.562.50	-19.923.437.50	-76 562 50	76,562.50	-19,923,437.50	-76,562.50	19,923,437.50	76,562.50	-19,923,437.50	-76,562.50	19,923,437.50	76,562.50	-19,923,437.50	1	BOOK VALUE PREM / (DISC)
		-22,444.44			-22,444.44				-22 444 44																															1	(INTEREST) AMORT/(ACCRET)
-49,875,777.78	50,000,000.00		-49,977,555.56	50,000,000.00		-49,977,555,56	10,000,000.00	50 000 000 00		-49.977.555.56	10000	20 006 250 00	-19,925,000.00		24,929,687.50	-21,484.37	-24,908,203.13		20,006,250.00	-79,687.50	-19,926,562.50		20,006,250.00	-78,125.00	-19,928,125.00		19.943.750.00	-20.312.50	-19 922 427 50	19,943,750.00	-20,312.50	-19,923,437.50		19,943,750.00	-20,312.50	-19,923,437.50		19,950,000.00	-26,562.50	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(GAIN) /LOSS SETTLEMENT



## MR. DANIEL DALY 415-554-448 DETAIL TRANSACTION REPORT FIXED INCOME 10/01/03 TO 10/31/03 SETTLEMENT DATE BASIS

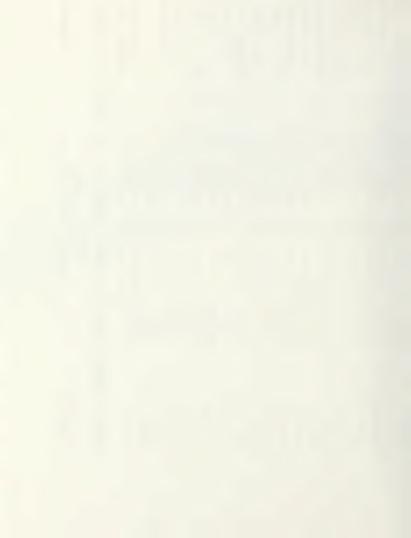
CTIVE TRANSACTIONS \*

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	ES 19	BROK DATE  40 40 40 40 40 40 40 40 40 40 40 40 40	MATU	TRADE/ SETTLE  10/16/03	TXN COTTYP Y: PURC SALE PURC PURC PURC PURC PURC PURC PURC	COUPON PA YTELD ORIGIN 1.050 30.000 1.050 10.000 1.050 10.000 1.051 10.000 3.125 10.000 3.125 -10.000 3.125 -10.000 3.125 -10.000 1.052 25.000 1.052 25.000 1.053 25.000 1.053 25.000 1.054 25.000 1.054 25.000 1.055 25.000 1.056 35.000 1.056 35.000 1.056 35.000 1.056 35.000 1.057 35.000 1.	OR3 30, 10, 10, 10, 15, 15,	PAR VALUE ORNITHAL FACE 30,000,000.00 10,000,000.00 10,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 35,000,000.00 35,000,000.00 35,000,000.00 35,000,000.00
TREASURY NOTES		40			PURC		10,000,000.00	. 00
	19	40			PURC	. 920	25,000,000.00	00
		4 2			PURC	.897 1.120 1.126	10,000,000.00	0
		40			PURC	1.070 1.073 1.040	35,000,000.00	00
	19	40			PURC	1.040	15,000,000.00	0.0
		4.0			PURC	1.075	46,000,000.00	0.0
6 BNY INT (41.05)	19	99		10/02/03 10/02/03 10/02/03	PURC	5.500	25,000,000.00	.00
7 FEDERAL HOME LOAN DISC	DISC 19	87	10/31/03	10/02/03	PURC	1.120	15,000,000.00	ő
8 TREASURY BILLS	19	43			PURC	.935	15,000,000.00	0
		44			PURC	.940	10,000,000.00	ő
11 FEDERAL HOME LOAN DISC	DISC 19	4 0			PURC	1.078	25,000,000.00	00
2 BOA CD	19	40	12/30/03	10/31/03	PURC	1.050	50,000,000.00	. 00
3 BOA CD	19	40	12/30/03 10/31/03 12/30/03	10/31/03 10/31/03 10/31/03 10/31/03	PURC	1.050	25,000,000.00	.00
NOTE	19	4 4			PURC	1.625	15,000,000.00	0.0
* ************************************		4	10/31/03	10/31/03	PURC	1.833	15,000,000.00	0.00

8861 988 9884 9883 2886 9881 9880 9879 9878 9877 9876 19875 9874 9873 9872 9871 9870 9869 9868 9867 IO.



	TIVE
	TRANSACTIONS

MR. DANIEL DALY 415-554-4487

MR. DANIEL DALY 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME 10/01/03 TO 0/03/03

SETPLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

PAGE: 5 RUN: 11/04/03 00:01:23

SWT DESCRIPTION/FOOL# BANK BEOK MATURITY TRADE/ TXN COUPON PAR VALUE BOOK VALUE (INTEREST)

D. MEMO ORIGINAL FACE FREM / (DISC) AMORT/(ACCERT) (GAIN) /LOSS SETTLEMENT



*	TRANSACTIONS	CTIVE

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-54-4487
DEFALIFRANSACTION REPORT - FYXED INCOME
10/01/03 TO 10/31/03
REPORT GRAND TOTALS
ASSETS

PAGE: 6 RUN: 11/04/03 00:01:23

1062431767.79	-999,273.87			-1062216246.96		1.000 -1063000000.00	1.000	
-4,020.15 -413,056.67 284,448,811.20	-4,020.15		968,265.62	-284031734.38 968,265.62		E 3.051 -285000000.00	3.051	ju j
-1373723454.53			-2,276,545.47	1373723454.53 -2,276,545.47		1.451 1376000000.00	1.451	0
(GAIN)/ LOSS SETTLEMENT	(INTEREST)	PREMIUM/ AMORTIZATION/ BOOK VALUE (DISCOUNT) (ACCRETION) (INTEREST)	PREMIUM/ (DISCOUNT)	BOOK VALUE	ORIGINAL FACE VALUE	PAR VALUE	PAR WEIGHTED YIELD	# 18/

47) 28)



CTIVE
TRANSACTIONS

Ö.

MR. DANIEL DALY 4 15-554-4487
DENIEL DALY 4 15-554-4487
DETAIL TRANSCTION REFORM - FIXED INCOME 10/01/03 TO 10/31/3
SETTLEMENT DATE BASIS

100 POOLED FUNDS RUN: 11/04/03 00:01:25

39741 PUBLIC TIME DEPOSIT JSMT DESCRIPTION/POOL# MEMO BANK BROK MATURITY TRADE/ TXN COUPON PAR VALUE BOOK VALUE (INTEREST) CASH DATE /ENTRY SETTLE TYP YIELD ORIGINAL FACE PREM / (DISC) AMORT/(ACCRET) 19 01/15/04 10/15/03 INTR 1.300 10/15/03 11/03/03 10/15/03 1 1.300 (GAIN) /LOSS SETTLEMENT



ACTIVE TRANSACTIONS \*

PE/ WEIGHTED

1.300

PAR VALUE

ORIGINAL FACE

VALUE

BOOK VALUE

(DISCOUNT)

AMORTIZATION/ (ACCRETION)

(GAIN) /

SETTLEMENT

PAR

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CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALLY 4 15-554-4487
DETAL PRANSACTION REPORT - FYXED INCOME
10/01/03 TO 10/31/03
REPORT GRAND TOTALS

PAGE: 8 RUN: 11/04/03 00:01:25

ASSETS PREMIUM/

(INTEREST)

-332,22



#### CITY AND COUNTY OF SAN FRANCISCO

#### OFFICE OF THE TREASURER



SUSAN LEAL TREASURER

DANIEL P. DALY CHIEF INVESTMENT OFFICER

December 2, 2003

The Honorable Willie L. Brown Jr. Mayor of San Francisco City Hall, Room 200 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917

The Honorable Board of Supervisors City and County of San Francisco OCUMENTS DEPT. City Hall, Room 244 DEC - 4 2003 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917

SAN FRANCISCO

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past five months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received \$ 25,286,324 Earned Interest Yield **Total Net Earnings** \$ 19,871,268 Pooled Funds 2.257% 134 Days 2.257% Average Age of Portfolio All Funds

Total cost of the securities on hand November 30, 2003 was \$2,146,705,800 with a market value of \$2,159,712,468 plus fixed assets accrued earnings of \$4,107,100.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of November 30, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

- 1. Interest received and earnings for the month of November 2003, earned interest yield and end of period portfolio balance and yield.
- 2. Recap of amounts invested in each type of investment.
- 3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on November 30, 2003.
- 4. General journal detailing purchases, sales, and interest activities during the month of November 2003.

Susan Leal

Treasurer

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., G. Kozitza Transportation Authority - A. Paul, San Francisco Public Library - 2 copies

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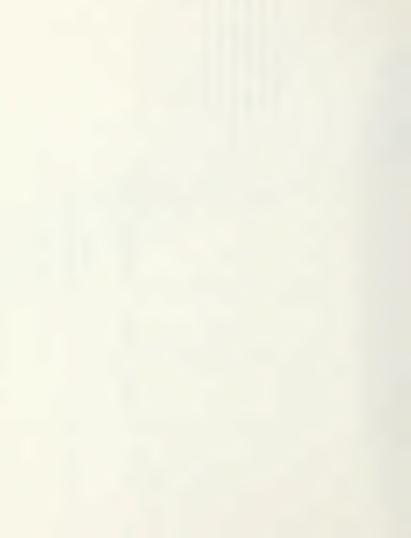
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11/01/03 THROUGH 11/30/03 C S

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ALL FUNDS

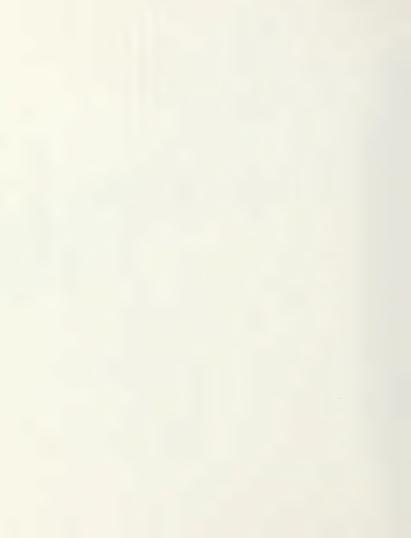
	ASSETS LIABILITIES		ASSETS LIABILITIES	LIABILITIES	TOTAL
OTAL INCOME RECEIVED IN THIS PERIOD:	10,460,357.64	.00	.00	N/A	10,460,357.64
OTAL NET EARNINGS THIS PERIOD:	3,387,679.93	.00	108.33	N/A	3,387,788.26
VERAGE DAILY PORTFOLIO BALANCE:	2,031,077,076.15	.00	100,000.00	N/A	N/A 2,031,177,076.15
ARNED INCOME YIELD THIS PERIOD:	2.029	.000	1.318	N/A	2.029
ND OF PERIOD PORTFOLIO BALANCE:	2,146,605,800.17	.00	100,000.00	N/A	2,146,705,800.17
URRENT AMORTIZED BOOK VALUE:	2,151,558,917.51	.00	100,000.00	N/A	N/A 2,151,658,917.51
EIGHTED AVERAGE YIELD AT END OF PERIOD:	1.842	.000	1.318	N/A	1.842
EIGHTED AVERAGE DAYS TO MATURITY:	133.77	.00	46.00	N/A	N/A
EIGHTED AVERAGE DAYS TO CALL:	133.77	.00	46.00	N/A	N/A
ET PORTFOLIO YIELD, 365-DAY BASIS:					2.029



# CITY/COUNTY OF SAN FRANCISCO NR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY INVESTMENTS OUTSTANDING AS-OF-11/30/03 MAJOR SOFT NEY IS ICC#

PAGE: 1 RUN: 12/02/03 00:05:34

SUMMARY DESCRIPTION		CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
(nv Type) 11 TREASURY BILLS	12.07%(C)	. 956	. 959	99.637	260,000,000.00	259,056,970.14
Inv Type) 12 TREASURY NOTES	22.16%(C)	4.159	4.567	98.501	483,000,000.00	475,760,395.01
Inv Type) 41 FNMA DISCOUNT NOTES	18.16%(C)	1.054	1.054 1.057 99.703	99.703	391,000,000.00	389,837,551.40
Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	10.68%(C)	1.031	1.034	99.714	230,000,000.00	229,343,105.56
Inv Type) 44 FMC DISCOUNT NOTES	14.15%(C)	1.076	1.080	99.620	305,000,000.00	303,840,919.17
Inv Type) 81 COMMERCIAL PAPER DISC	3.44%(C)	1.070	1.070 1.073 99.685	99.685	74,000,000.00	73,766,858.89
Inv Type) 91 NEGOTIABLE C.D.'S	19.33%(C)	1.071	1.071 1.071 100.000	100.000	415,000,000.00	415,000,000.00
THY TYPE) 1010 FUBLIC TIME DEPOSIT	.00%(C) REPORT TOTALS ASSETS FIXED	1.300	1.300 ===== 1.827 ======	1.300 100.000 1.827 99.472	1.300 1.300 100.000 100,000.00 100,000.00 100,000.00 1.735 1.827 99.472 2,158,100,000.00 2,146,765,800.17	100,000.00

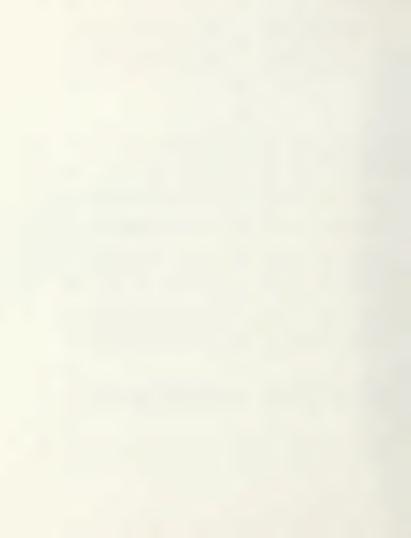


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INVESTMENTS OUTSTANDING AS OF 11/30/03 MAJOR SORT KEY IS ICC#

PAGE: 1 RUN: 12/02/03 00:05:56

	NOT THE PROPERTY OF THE PROPER	CITCII	Aires	7	200	oggang/car	SHIPSH SHAME	THE GOOD THE	THE CALL
UMBER	PURCHASE MATURITY DATE	000	BROK	SAFE	YTM TR	воок	MARKET PRICE	PRICE SOURCE	PRICE SOURCE UNREALIZED LOSS
39878	TREASURY BILLS	912795PG0	19	100	.9350	15,000,000.00	14,981,944.44	12,856.25	2,202.77
	10/29/03 01/22/04		4.3	000	.9371	14,966,885.42	99.87962962963	SUNGARD	
39774	OR/OS/03 01/29/04	8H496/.216	19	000 100	1.0150	10,000,000.00	99 84887295082	33,269.45 SINGARD	1,522.02
39870	TREASURY BILLS	912795PH8	19	100	.8950	25,000,000.00	24,962,218.24	27,968.75	
	10/17/03 01/29/04		40	000	.8973	24,935,361.11	99.84887295082	SUNGARD	-1,111.62
39918	TREASURY BILLS	912795PH8	19	100	.8800	50,000,000.00	49,924,436.48	6,111.11	
39801	TREASURY BILLS	912795PJ4	19	100	1.0050	15,000,000.00	14,977,251.84	43,131.25	4.889.34
	08/20/03 02/05/04		40	000	1.0098	14,929,231.25	99.84834558824	SUNGARD	
39804	TREASURY BILLS	912795PJ4	19	100	1.0050	15,000,000.00	14,977,251.84	43,131.25	4,889.34
	08/20/03 02/05/04		40	000	1.0098	14,929,231.25	99.84834558824	SUNGARD	
39879	TREASURY BILLS	912795PJ4	19	100	.9400	10,000,000.00	9,984,834.56	8,616.67	2,067.89
	10/29/03 02/05/04		4 0	000	. 9424	9,974,150.00	99.84834558824	SUNGARD	
39869	TREASURY BILLS	912795PKI	19	100	. 9200	25,000,000.00	24,954,375.00	28,750.00	1,013.89
36806	TDEESCIPV BILLS	912295E	100	100	. 9228	24,924,611.11	49 877 604 17	SUNGARD	0 466
	09/08/03 03/04/04		40	000	1.0151	49,750,305.56	99.75520833333	SUNGARD	
39912	TREASURY BILLS	912795PZ8	19	100	1.0000	30,000,000.00	29,851,734.10	9,166.67	
	11/20/03 05/20/04		40	000	1.0051	29,848,333.33	99.50578034682	SUNGARD	-5,765.90
9	11/25/03 05/20/04		43	000	. 9948	14,926,987.50	99.50578034682	SUNGARD	-3,595.45
SUBTOTA	SUBTOTAL (Inv Type) 11 TREASURY BILLS		12.01% (M)		. 9555	260.000.000.00	259.402.405.02	777 709 77	25 050 52
					. 9591	259,056,970.14	99.77015600000		-13,925.38
38473	38473 T NOTE (95.27)	9128275A6	19	100	4.7500	15,000,000.00	15,117,187.50	209,103.26	742,968.75
	08/15/00 02/15/04		40	000	6.0915	14,374,218.75	100.7812500000	SUNGARD	
38474	T NOTE (95.27) 08/15/00 02/15/04	9128275A6	45	100	6.0915	15,000,000.00	15,117,187.50	209, 103.26	742,968.75
38476	T NOTE (95.27)	9128275A6	19	100	4.7500	15,000,000.00	15,117,187.50	209,103.26	742,968.75
38477	U8/15/00 02/15/04 T NOTE (95.18)	9128275A6	19	100	4.7500	14,374,218.75	15.117.187.50	SUNGARD . 209.103.26	785 156 25
	08/15/00 02/15/04		4.0	000	6.1845	14,332,031.25	100.7812500000	SUNGARD	
38708	02/16/01 02/15/04	9128275A6	19	100	4.7500	30,000,000.00	30,234,375.00	418,206.52	435,937.50
38718	T NOTE (99.26)	9128275A6	19	100	4.7500	18,000,000.00	18,140,625.00	250, 923.91	177,187.50
			40	000	4.8236	17,963,437.50	100.7812500000	SUNGARD	
20/04	03/29/01 02/15/04	3T797/3W0	8.7 7	000	4.7500	10,000,000.00	100,078,125.00	139,402.17	15,625.00
38803	T NOTE (100.12)	9128275A6	19	100	4.7500	25,000,000.00	25, 195, 312.50	348,505.43	105,468.75
	04/17/01 02/15/04		40	000	4.6109	25,089,843.75	100.7812500000	SUNGARD	
38805	T NOTE (100.14)	9128275A6	19	100	4.7500	25,000,000.00	25, 195, 312.50	348,505.43	83,984.37
38806	T NOTE (100 14)	910807536	1 8 9	000	4.5758	25, 111, 328.13	100.7812500000	SUNGARD	
		100000000000000000000000000000000000000	4 10	000	4.5848	25,105,468.75	100.7812500000	SUNGARD	89,843.75



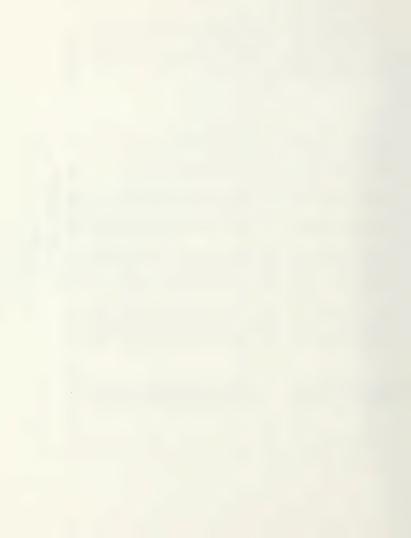
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 11/30/03 MAJOR SORT KEY IS ICC#

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PIMKT)

-101,055.56	SUNGARD	99.47391666667	49,797,138.89	1.0944	000	40			
-11,736.11	AO 875 OO	49 736 958 33	50.000.000.00	1.0900	100	19	313588UK9	9887 FUMA DISCOUNT NOTES	39887
	28,983.33	9,968,222.22	10,000,000.00	1.1100	100	19	313588SR7	13	STREE
-38,062.50	SUNGARD	99.7180555556	34,905,937.50	1.0779	000	89			
10,700,00	33,444.44	34,901,319.44	35,000,000.00	1.0750	100		3135885J5	E	39880
-42 007 61	46,702.78	99 75208333333	45,000,000.00	1.0750	000	40	74588CTT	10/28/03 01/21/04	00000
-29,088.89	SUNGARD	99.78611111111	34,910,536.11	1.0727	000				0007
	43,691.67	34,925,138.89	35,000,000.00	1.0700	100		313588RU1	F	39872
-25,666.67	SUNGARD	99.78611111111	29,921,250.00	1.0528	000	42			
	40,250.00	29,935,833.33	30,000,000.00	1.0500	100		313588RU1	E	39867
-1,666.66	SUNGARD	99.98541666667	24,994,062.50	.9502	000		,		
. 00	CAMPONOG	24.996.354.17	25.000.000.00	. 9500	100		313588OB4	Ę	39917
	6,597.22	50,000,000.00	50,000,000.00	. 9500	100	19	313588PY5	919 FNMA DISCOUNT NOTES 11/26/03 12/01/03	39919
-267,187.50		100.9805250000	475,760,395.01	4.5666					
12,270,156.24	3,803,707.36	487,735,937.50	483,000,000.00	4.1590	N)	22.58%(M)	61	UBTOTAL (Inv Type) 12 TREASURY NOTES	UBTO
	SUNGARD	99.84375000000	19,766,711.96	3.5334	000	43		08/28/03 08/15/08	
225,000.00	190,760.87	19,968,750.00	20,000,000.00	3.2500	100		912828BG4	H	39819
0,060,707.00	SINGARD	102.7812500000	47.867.187.50	4.5592	000			,	0 0 0 0
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	76 973 08	51 300 005 00	50 000 000 00	3 5000	100	1 9 5	912827783	1080 T NOTE (95 24)	CACPE
17,968.75	13,839.29	9,931,250.00	10,000,000.00	3 0759	100		317878BM3	F	3 2 0 2 4
-42,187.50	SUNGARD	99.31250000000	14,939,062.50	1.8328	000			3	
	20,758.93	14,896,875.00	15,000,000.00	1.6250	100	19	912828BN9	886 T NOTE (99.19)	39886
-42,187.50	SUNGARD	99.31250000000	14,939,062.50	1.8328	000				
	20,758.93	14,896,875.00	15,000,000.00	1.6250	100		912828BN9	H	39885
-175.000.00	SUNGARD	99.03125000000	34,835,937,50	1.3634	000	43	21404000	06/30/03 06/30/05	11160
- /, 812.50	164 775 03	34 660 937 50	35 000 000 00	1 1050	100	100	913838863	-3	3 971
	115,384.62	50,953,125.00	50,000,000.00	5.2500	100	19	9128275F5	ы	38810
	SUNGARD	101.9062500000	18,934,375.00	6.7885	000	40		05/10/00 05/15/04	
1,446,875.00	46,153.85	20,381,250.00	20,000,000.00	5.2500	100		9128275F5	н	38276
	SUNGARD	101.9062500000	9,467,187.50	6.7885	000	8 9	200	05/10/00 05/15/04	0000
723 437 50	07 076 CO	101.3082300000	10 000 000 00	5 0500	100	10	912827888	3	2827
725,000.00	23,076.92	10,190,625.00	10,000,000.00	5.2500	100	19	9128275F5	н	38274
	SUNGARD	101.9062500000	9,467,187.50	6.7885	000	4.5		05/10/00 05/15/04	
723,437.50	23,076.92	10,190,625.00	10,000,000.00	5.2500	100	19	9128275F5	н	38273
	SUNGARD	101.9062500000	19,506,250.00	5.8824	000	4 : U1 :			
875,000.00	46,153.85	20,381,250.00	20,000,000.00	5.2500	100	19	9128275F5	-3	37949
	SUNGARD	100.7812500000	25,107,421.88	4.5818	000	40			
87,890.62	348,505.43	25,195,312.50	25,000,000.00	4.7500	100	19	9128275A6	807 T NOTE (100.14)	38807
UNKEALIZED LOSS	PRICE SOURCE	MARKET PRICE	BOOK	M.I. M.I.K	SAFE	BROK		BER PURCHASE MATURITY DATE	UMBER
CURR ACCR INT UNREALIZED GAIN	CURR ACCR INT	MARKET VALUE	PAR/SHARES	CPN RATE		BANK	CUSIP		NVEST



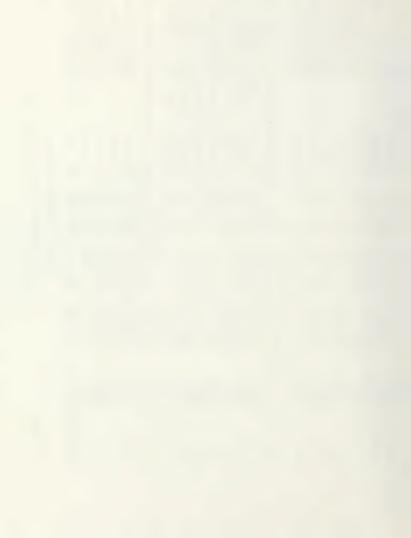
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## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY INVESTMENT INVESTORY WITH MARKET VALUE

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INVESTMENTS OUTSTANDING AS OF 11/30/03 MAJOR SORT KEY IS ICC#

NVEST DESCRIPTION	CUSIP	BANK	FUND	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT UNREALIZED	CURR ACCR INT UNREALIZED GAIN
39888 FNMA DISCOUNT NOTES 11/04/03 03/17/04	313588UK9	40	000	1.0900	19,918,855.56	19,894,783.33	16,350.00 SUNGARD	-40,422.23
39904 FNMA DISCOUNT NOTES	313588US2	19	100	1.0700	50,000,000.00	49,719,750.00	19,319.44	-110 633 33
39871 FNMA DISCOUNT NOTES 10/17/03 04/07/04	313588VG7	19	100	1.1200	10,000,000.00	9,936,711.11	14,000.00 SUNGARD	-23.466.67
39835 FNMA DISCOUNT NOTES 09/26/03 04/28/04	313588WD3	19	100	1.0900	30,000,000.00	29,778,983.33 99.26327777778	59,950.00 SUNGARD	-85,675.00
UBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES		18.04% (M)		1.0538	391,000,000.00	389,680,012.48	354,122.21	-511,661,13
					000000000000000000000000000000000000000	100.00000		10 LL, 00 L. 10
39913 FEDERAL HOME LOAN DISC NOTES	313384PZ6	19	100	. 9600	30,000,000.00	29,999,150.00	8,000.00	
39843 FEDERAL HOME LOAN DISC NOTES	313384QP7	19	100	. 9900	15,000,000.00	14,993,625.00	22,275.00	- 50.00
10/08/03 12/16/03	313384896	1 4 2	000	.9919	14,971,537.50	49 944 750 00	SUNGARD	-187.50
10/15/03 01/09/04		40	000	1.0426	49,875,777.78	99.88950000000	SUNGARD	
11/18/03 01/23/04	2733040DZ	40	000	1.0119	49,907,416.67	99.84983333333	SUNGARD	-736.11
39881 FEDERAL HOME LOAN DISC NOTES 10/31/03 01/30/04	313384SL4	19	100	1.0550	25,000,000.00	24,956,666.67 99.82666666667	22,711.81 SUNGARD	625.00
39834 FEDERAL HOME LOAN DISC NOTES 09/11/03 03/10/04	313384UC1	19	100	1.0650	45,000,000.00 44,759,043.75	44,868,750.00 99.70833333333	107,831.25 SUNGARD	1,875.00
10/29/03 05/20/04	313396854	. 87 19	000	1.1272	14,904,800.00	99.48700000000	15,400.00 SUNGARD	2,850.00
UBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC		10.63%(M)		1.0315	230,000,000.00 229,343,105.56	229,610,908.34 99.83083000000	262,343.06	6,433.33
39785 FMC DISCOUNT NOTES 08/13/03 12/02/03	313396PZ0	19	100	1.0700	40,000,000.00 39,868,033.33	39,998,866.67 99.99716666667	130,777.78 SUNGARD	55.56
39844 FMC DISCOUNT NOTES 10/08/03 12/02/03	313396PZ0	19	100	1.0150	15,000,000.00	14,999,575.00 99.99716666667	22,837.50 SUNGARD	-2.08
39806 FMC DISCOUNT NOTES 08/21/03 01/20/04	313396SA2	4 1 9	100	1.0700	49,774,111,11	49,929,166.67	151,583.33 SUNGARD	3,472.23
39891 FMC DISCOUNT NOTES 11/06/03 02/05/04	313396883	19	100	1.0650	25,000,000.00	24,952,333.33	18,489.58	1,145.83
39895 FMC DISCOUNT NOTES	313396883	19	100	1.0750	28,000,000.00	27, 946, 613.33	15,050.00	1,796.66
39807 FMC DISCOUNT NOTES	313396TA1	19	100	1.0900	50,000,000.00	49,893,111.11	154,416.66	5,138.89
39908 FMC DISCOUNT NOTES	313396TG8	19	100	1.0650	20,000,000.00	19,953,777.78	7,691.67	1,111.11
39909 FMC DISCOUNT NOTES	313396UH4	19	100	1.0800	50,000,000.00	49,846,875.00	19,500.00	4,375.00
		ì	0		10,000,000.00	99.099.13000000	SUNGARD	

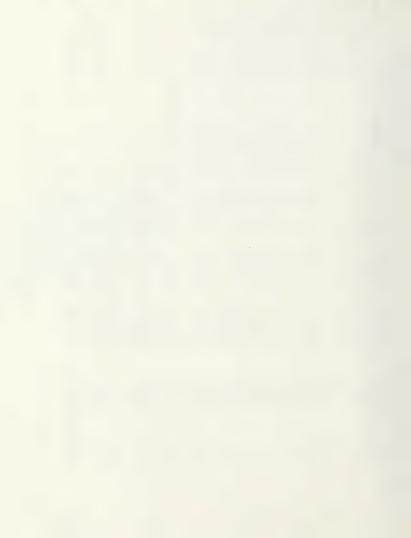


CITY/COUNTY OF SAN ERANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE INVESTMENTS OUTSTANDING AS OF 11/30/03

PAGE: 4 RUN: 12/02/03 00:05:56

MAJOR SORT KEY IS ICC#

	11 11 11 11 11 11 11 11 11 11 11 11 11									
-130.00	169.72	99,870.00 99.87000000000	100,000.00	1.3000	=	.00% (M)	DEPOSIT	UBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT	(Inv Type)	UBTOTAL
-130.00	169.72 SUNGARD	99,870.00	100,000.00	1.3000	100	19		DEPOSIT 1/15/04	39741 PUBLIC TIME DEPOSIT 07/15/03 01/15/04	39741 PI
9,906.85	303,393.05	415,006,656.10 100.0016040000	415,000,000.00 415,000,000.00	1.0707	5	19.22%(M)		JETOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	(Inv Type)	UBTOTAL
8,960.80	22,361.11 SUNGARD	50,008,960.80 100.0179216065	50,000,000.00	1.1500	100	19	06050GAV2	5/12/04	BOA CD 11/17/03 05/12/04	39898 BC
-1,589.75 -1,589.75	SUNGARD 21,388.89	99.99682050370 49,998,410.25 99.99682050370	50,000,000.00	1.1000	100	40	06050GBB5	3/19/04 3/19/04	11/17/03 03/19/04 DA CD 11/17/03 03/19/04	B
189.21	22,604.17 SUNGARD	25,000,189.21 100.0007568441 49.998.410.25	25,000,000.00 25,000,000.00	1.0500 1.0500	100	19 40 19	06050GBB5	2/30/03	BOA CD 10/31/03 12/30/03 BOA CD	39884 BO
378.42	45,208.33	50,000,378.42	50,000,000.00	1.0500	100	4 1 9 0	06050GAN0	2/30/03	BOA CD 10/31/03 12/30/03	39883 BC
-13.78 378.42	SUNGARD 45,208.33	99.99990810760	15,000,000.00	1.0400	100	19	06050GAN0	2/29/03	10/23/03 12/29/03 BOA CD 10/31/03 12/39/03	39882 BC
-45.95	56,333.33 SUNGARD 16,900.00	49,999,954.05 99.99990810760 14,999,986.22	50,000,000.00	1.0400	100	19 19	06050GAM2	2/29/03	BOA CD 10/23/03 12/29/03 BOA CD	39873 BOA CD 10/2 39874 BOA CD
-3.84	17,333.33 SUNGARD	24,999,996.16 99.99998464750	25,000,000.00	1.0400	100	19	94975UM87	2/08/03	7B CD 11/07/03 12/08/03	Σ
-7.68	34,666.67 SUNGARD	49,999,992.32	50,000,000.00	1.0400	100	19	94975UM87	2/08/03	FB CD 11/07/03 12/08/03	39892 WFB CD
-12,210.00	15,396.11	73,770,045.00 99.68925000000	74,000,000.00 73,766,858.89	1.0700	=	3.42% (M		UBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC	(Inv Type)	UBTOTAL
-3,960.00 -8,250.00	4,993.33 SUNGARD 10,402.78 SUNGARD	23,925,420.00 99.68925000000 49,844,625.00 99.68925000000	24,000,000.00 23,924,386.67 50,000,000.00 49,842,472.22	1.0700 1.0734 1.0734 1.0734	100	19 40 19	0660POC90	3/09/04 3/09/04	BOA CP 11/24/03 03/09/04 BOA CP 11/24/03 03/09/04	39914 BOA CP 11/2 39915 BOA CP 11/2
23,530.28	542,186.52	304,406,633.89 99.80545400000	305,000,000.00 303,840,919.17	1.0763		14.09%(M)		JBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES	(Inv Type)	UBTOTAL
6,435.00	21,840.00 SUNGARD	26,886,315.00 99.5789444444	27,000,000.00 26,858,040.00	1.1200	100	19	313396VX8	NOTES 4/22/04	FMC DISCOUNT NOTES 11/05/03 04/22/04	39889 FM
CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	CURR ACCR INT PRICE SOURCE	MARKET VALUE MARKET PRICE	PAR/SHARES BOOK	CPN RATE	FUND	BANK	CUSIP	DESCRIPTION PURCHASE MATURITY DATE	DES	NVEST



CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

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INVESTMENTS OUTSTANDING AS OF 11/30/03 MAJOR SORT KEY IS ICC#

GRAND TOTAL	DESCRIPTION CUSIP PURCHASE MATURITY DATE
	BANK
	FUND
1.7347	FUND CPN RATE SAFE YTM TR
1	FUND CPN RATE PAR/SHARES SAFE YTM TR BOOK
2158100000.00 2159712468.33 2146705800.17 100.0747170000	MARKET VALUE
5,614,627.76 12,3	CURR ACCR INT PRICE SOURCE
12,336,077.23 -809,340.45	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS

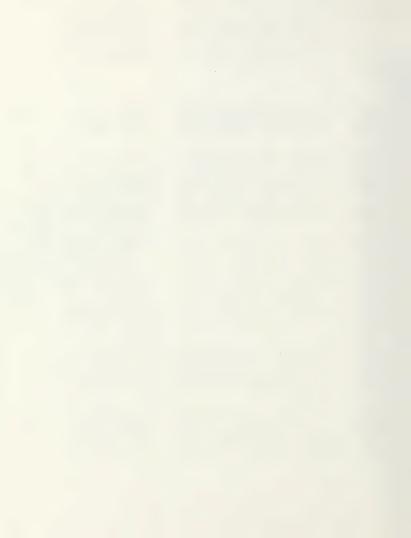


#### M R MR. DANIEL DALY

/ COUNTY OF SAN FRANCISCO
DANIEL DALLY 415-554-4487
INVESTMENT INVENTORY
INVESTMENT SOFT NEW TORY
MAJOR SOFT KEY IS ICC#

RUN: 12/02/03 00:05:34

DESCRIP TREASUR	012795860 912795848 912795848 912795848 912795844 912795874 912795874 912795875 912795876 912795876 912795876 912795876 912795876 912795876	MATURITY (TICKER)	משיי	1 1	1 1	BOOK RICE 99,544 4 99,528 99,528 99,528 99,544 99,528 99,5	PAR VALUE  STANKES  15.000.000.000  25.000.000.000	BOOK VALUE  14, 966, 885, 42 29, 955, 361, 11 29, 991, 777, 78 14, 991, 777, 78 14, 991, 777, 78 14, 992, 131, 25 14, 994, 131, 25 29, 948, 131, 11 49, 790, 105, 58 29, 948, 331, 33 14, 926, 987, 987, 11 14, 374, 218, 75 14, 374, 218, 75
T NOTE T NOTE T NOTE	9128275A6 9128275A6 9128275A6 9128275A6 9128275A6 9128275A6	02/15/04 02/15/04 02/15/04 02/15/04 02/15/04				95.828 95.828 95.828 95.547 95.547	15,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00	14,374,218.75 14,374,218.75 14,374,218.75 14,374,218.75 14,332,031.25 29,798,437.50
38764 T NOTE (100.21) 38803 T NOTE (100.12) 38805 T NOTE (100.14)	9128275A6 9128275A6 9128275A6	100 02/15/04 03/	03/29/01 000 04/17/01 000 05/01/01 000	4.750 4.750 4.750	4.515 1 4.611 1 4.576 1	100.625	10,000,000.00 25,000,000.00 25,000,000.00	10,062,500.00 10,062,500.00 25,089,843.75 25,111,328.13
38806 T NOTE (100.14) 38807 T NOTE (100.14) 37949 T NOTE (99.17) 38273 T NOTE (99.22)	9128275A6 9128275A6 9128275F5 9128275F5	100 02/15/04 05/ 100 02/15/04 05/ 100 05/15/04 11/ 100 05/15/04 05/	05/01/01 000 05/01/01 000 11/15/99 000 05/10/00 000	4.750 4.750 5.250 5.250	4.585 1 4.582 1 5.882 6.788	100.422 100.430 97.531 94.672	25,000,000.00 25,000,000.00 20,000,000.00 10,000,000.00	25,105,468.75 25,107,421.88 19,506,250.00 9,467,187.50
38274 T NOTE (99.22) 38275 T NOTE (99.22) 38276 T NOTE (99.22) 38810 T NOTE (101.30) 39711 T NOTE (99.17)	9128275F5 9128275F5 9128275F5 9128275F5 9128275F5 912828BC3					94.656 94.672 94.672 101.922	10,000,000.00 10,000,000.00 20,000,000.00 50,000,000.00	9,465,625.00 9,467,187.50 18,934,375.00 50,960,937.50
T NOTE T NOTE T NOTE T NOTE	912828BN9 912828BN9 912828BN9 912828BN9 9128277F3 9128277F3	10/31/05 10/31/05 10/31/05 10/31/05 11/15/06 08/15/08	10/31/03 000 10/31/03 000 11/10/03 000 11/10/03 000 05/15/02 000 08/28/03 000	1.625	1.833 1.833 1.833 2.076 2.076	99.594 99.594 99.177 99.177 95.734 98.834	15,000,000.00 15,000,000.00 10,000,000.00 50,000,000.00 20,000,000.00	34,835,937.50 14,939,062.50 14,939,062.50 9,917,745.54 47,867,187.50 19,766,711.96
TOTAL (Inv Type) 12 TREASURY NOTES  2919 FRWA DISCOUNT NOTES 2917 FRWA DISCOUNT NOTES 211 2947 FRWA DISCOUNT NOTES 211 29472 FRWA DISCOUNT NOTES 211 29472 FRWA DISCOUNT NOTES 311 39475 FRWA DISCOUNT NOTES 311 39475 FRWA DISCOUNT NOTES 311	NOTES 313588PY5 3135880B4 313588RU1 313588RU1 313588RU1 313588RU1	22.16%(C) 100 12/01/03 11/ 100 12/04/03 11/ 100 01/14/04 10/ 100 01/14/04 10/ 100 01/14/04 10/	11/26/03 000 11/25/03 000 11/25/03 000 10/16/03 000 10/20/03 000 10/28/03 000	.950 .950 1.050 1.070	4.567 .950 .950 .950 1.053 1.073	98.501 99.987 99.976 99.738 99.744 99.746	483,000,000,00 25,000,000,00 30,000,000,00 46,000,000,00	475,760,395.01 49,993,402.78 24,994,062.50 29,921,250.00 34,910,536.11 45,883,243.06



### MR. DANIEL DALY 415-554-4448 INVESTMENT INVENTORY INVESTMENT AS-OP 11/30/03 MAJOR SOFT KEY LS ICC#

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VSMT	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE	SAF/	CUPN	TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
39880	DISCOUNT	313588875	100	01/28/04	10/30/03	000	1.075	1.078	99.731	35,000,000.00	34,905,937.50
39818	FUMA DISCOUNT NOTES	313588SR7	100	02/04/04	11/04/03	000	1.110	1.115	99.510	50,000,000.00	49 797 138 89
39888	DISCOUNT	313588UK9	100	03/17/04	11/04/03	000	1.090	1.094	99.594	20,000,000.00	19,918,855.56
39904	FNMA DISCOUNT NOTES	313588US2	100	03/24/04	11/18/03	000	1.070	1.074	99.623	50,000,000.00	49,811,263.89
39871	FUMA DISCOUNT NOTES	313588VG7	100	04/07/04	04/07/04 10/17/03	000	1.120	1.126	99.462	10,000,000.00	9,946,177.78
				/			1 1				
TOTAL	(Inv Type) 41 FNMA DISCOUNT NOTES	OUNT NOTES		18.16%(C)	\$ (C)		1.054	1.057	99.703	391,000,000.00	389,837,551.40
39913	HOME LOAN DISC		100	12/02/03		000	. 960	. 960	99.971	30,000,000.00	29,991,200.00
39866	FEDERAL HOME LOAN DISC N	N 313384RP6	100	01/09/04	01/09/04 10/15/03	000	1.040	1.043	99.810	50.000.000.00	49.875.777.78
39907	HOME LOAN DISC		100	01/23/04	01/23/04 11/18/03	000	1.010	1.012	99.815	50,000,000.00	49,907,416.67
39881	FEDERAL HOME LOAN DISC N	N 313384SL4	100	01/30/04	10/31/03	000	1.055	1.058	99.733	25,000,000.00	24,933,329.86
39877	FEDERAL HOME LOAN DISC		100	05/20/04 10/29/03	10/29/03	000	1.120	1.127	99.365	15,000,000.00	14,904,800.00
TOTAL	(Inv Type) 43 FEDERAL H	FEDERAL HOME LOAN DISC	NOTES	S 10.68%(C	% (C)		1.031	1.034	99.714	230,000,000.00	229,343,105.56
39785	FMC DISCOUNT NOTES	313396PZ0	100	12/02/03	08/13/03	000	1.070	1.074	99.670	40,000,000.00	39,868,033.33
39806	DISCOUNT	313396SA2	100	01/20/04	08/21/03	000	1.070	1.075	99.548	50,000,000.00	49,774,111.11
39891	DISCOUNT	313396883	100	02/05/04	11/06/03	000	1.065	1.068	99.731	25,000,000.00	24,932,697.92
39895	DISCOUNT	313396553	100	02/05/04	11/13/03	000	1.075	1.078	99.749	28,000,000.00	27, 929, 766.67
39908	FMC DISCOUNT NOTES	313396TG8	100	02/19/04	02/19/04 11/18/03	000	1.065	1.068	99.467	20,000,000.00	19,944,975.00
39909	FMC DISCOUNT NOTES	313396UH4 313396VX8	100	03/15/04 11/18/0: 04/22/04 11/05/0:	11/18/03 11/05/03	000	1.080	1.084	99.646	50,000,000.00 27,000,000.00	49,823,000.00
TOTAL	(Inv Type) 44 FMC DISCOUNT NOTES	UNT NOTES		14.15%(C)	% (C)		1.076	1.080	99.620	305,000,000.00	303,840,919.17
39914 39915	BOA CP BOA CP	0660POC90	100		03/09/04 11/24/03 03/09/04 11/24/03	000	1.070	1.073	99.685	24,000,000.00	23,924,386.67 49,842,472.22
TOTAL	(Inv Type) 81 COMMERCIAL	L PAPER DISC		3.44%(C)	\$ (C)		1.070	1.073	99.685	74,000,000.00	73,766,858.89
39892 39893 39873 39874 39882	WFB CD WFB CD BOA CD BOA CD BOA CD	94975UM87 94975UM87 06050GAM2 06050GAM2 06050GAN0	100	12/08/03 12/08/03 12/29/03 12/29/03 12/29/03	11/07/03 11/07/03 11/07/03 10/23/03 10/23/03 10/31/03	0000	1.040 1.040 1.040 1.040	1.040 1.040 1.040 1.040	100.000	50,000,000.00 25,000,000.00 50,000,000.00 15,000,000.00	50,000,000.00 25,000,000.00 50,000,000.00 15,000,000.00
39883	BOA CD	06050GAN0	100	12/30/03	10/31/03	000	1.050	1.050	100.000	50,000,000.00	50,000,000.00



## MR. DANIEL DALY 415-554-4487 INVESTMENTS ODTSTANDING ASOPTIANOGS INVESTMENT INVENTORY INVESTMENTS OUTSTANDING ASOPTIANOGS MAJOR SORT KEY IS ICCH

PAGE: 3 RUN: 12/02/03 00:05:34



NO. VSMT

DESCRIPTION

MR. DANIEL DALY 415-554-4487

INVESTMENTS ODTSTANDING AS OF 11/30/03

INVESTMENTS OUTSTANDING AS OF 11/30/03

PAGE: 1 RUN: 12/02/03 00:05:34

FUND NO. MATURITY PURCHASE SAF/ (TICKER) DATE PURP CUPN TRDNG

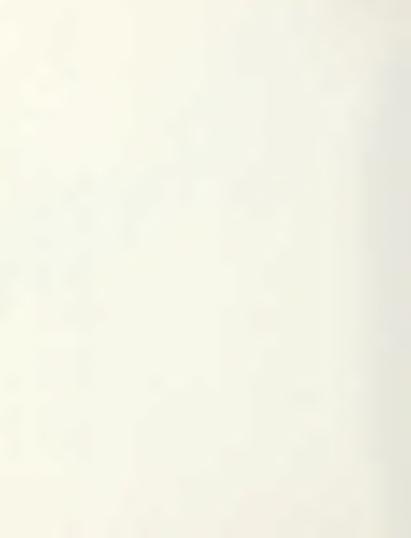
YIELD

BOOK

PAR VALUE SHARES

BOOK VALUE

100,000.00	100,000.00	1.300 1.300 100.000	1.300	1.300	FIXED		ASSETS								
			100000			TOTALS	REPORT TOTALS								
100,000.00	100,000.00	1.300 1.300 100.000	1.300	1.300		% (C)	100.00%(C)		WYORK	OF NE	TOTAL (Bank Code) 19 BANK OF NEW YORK	de) 1	ank Co	TAL (B	TO
			111111	11111											
100,000.00	100,000.00	100.000	1.300	1.300	03 000	07/15/	100 01/15/04 07/15/03 000 1.300 1.300 100.000	100			39741 PUBLIC TIME DEPOSIT	IME D	BLIC T	741 PU	39
		1 1 1 1 1 1	11111	1 1 1 1	1			1 1 1 1 1		1					-



#### CTIVE TRANSACTIONS \*

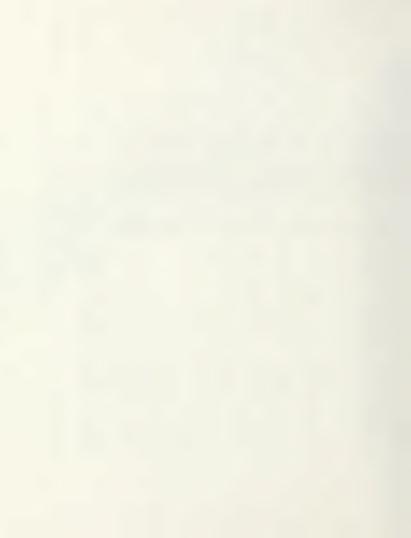
## MR. DANIEL DALY 4 5-554-4487 DETAIL TRANSCTION REFORM - FIXED INCOME 11/01/03 TO 11/30/03 SETTLEMENT DATE BASIS

FUND:

POOLED FUNDS

PAGE: 1 RUN: 12/02/03 00:05:24

15,318,750.00				4.426		11/15/03	12/01/03 11/15/03				
	-318,750.00	-15,000,000.00	-15,000,000.00 -15,000,000.00	4.250	MAT	11/15/03	0 (00	87			
	-60,937.50			4.426		11/15/03	12/01/03				
		60,937.50		4.250	AMRT	11/15/03	11/15/03	19	(99.20)	8841 T NOTE (99.20)	8841
20,425,000.00				4.553		11/15/03	12/01/03				
	-425,000.00	-20,000,000.00	-20,000,000.00 -20,000,000.00	4.250	MAT	11/15/03		4.5			
	-140,625.00			4.553		11/15/03	12/01/03				
		140,625.00		4.250	AMRT	11/15/03	11/15/03	19	(99.10)	8832 T NOTE	8832 5
15,318,750.00				4.526		11/15/03	12/01/03				
	-318,750.00	-15,000,000.00	-15,000,000.00 -15,000,000.00	4.250	MAT	11/15/03		87			
	-96,093.75			4.526		11/15/03	12/01/03				
		96,093.75		4.250	AMRT	11/15/03	11/15/03	19	(99.12)	8831 T NOTE (99.12)	1588
15,318,750.00				4.505		11/15/03	12/01/03				
	-318,750.00	-15,000,000.00	-15,000,000.00 -15,000,000.00	4.250	MAT	11/15/03		89			
	-89,062.50			4.505		11/15/03	12/01/03				
		89,062.50		4.250	AMRT	11/15/03	11/15/03	19	(99.13)	8830 T NOTE (99.13)	8830
15,318,750.00				4.509		11/15/03					
	-318,750.00	-15,000,000.00	-15,000,000.00 -15,000,000.00	4.250	MAT	11/15/03		87			
	-90,234.37			4.509		11/15/03	12/01/03				
		90,234.37		4.250	AMRT	11/15/03	11/15/03	19	(99,13)	8829 T NOTE (99.13)	8829
20,425,000.00				4.481		11/15/03	12/01/03				
	-425,000.00	-20,000,000.00	-20,000,000.00 -20,000,000.00	4.250	MAT	11/15/03		87			
	-107,812.50			4.481		11/15/03	12/01/03				
		107,812.50		4.250	AMRT	11/15/03	11/15/03	19	(99.15)	8824 T NOTE (99.15)	8824 3
25,531,250.00				4.480		11/15/03	12/01/03				
	-531,250.00	-25,000,000.00	-25,000,000.00 -25,000,000.00	4.250	MAT	11/15/03		4.5			
	-134,765.62			4.480		11/15/03	12/01/03				
		134,765.62		4.250	AMRT	11/15/03	11/15/03	19 .	(99.15)	8823 T NOTE (99.15)	8823 7
51,062,500.00				4.474		11/15/03	12/01/03				
	-1,062,500.00	-50,000,000.00	-50,000,000.00 -50,000,000.00	4.250	MAT	11/15/03		40			
	-261,718.75			4.474		11/15/03	12/01/03				
		261,718.75		4.250	AMRT	11/15/03		19	(99.16)	NOTE	8822 T
1,312,500.00				4.564		11/15/03		15/03			
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-1.312.500.00			5.250	INTR	11/15/03			(101.30)	NOTE	T 0188
525 000 00	220,000.00			6.788		11/15/03		15/03			
202,500.00	-636 000 00			л	TNTP	11/15/03	05/15/04	19	(99 22)	NOTE	d yees
2	-262,500.00			5.250	TNTK	11/15/03	12/01/03		(99.22)	NOTE	T. 97.78
262,500.00	1			6.793	-	11/15/03	12/01/03	15/03	2	TO TO	
	-262,500.00			5.250	INTR	11/15/03	05/15/04		(99.22)	NOTE	8274 T
262,500.00				6.788		11/15/03	12/01/03	15/03			
	-262,500.00			5.250	INTR	11/15/03	05/15/04		(99.22)	NOTE	8273 T
525,000.00				5.882		11/15/03	12/01/03	11/15/03			
	-525,000.00			5.250	INTR	11/15/03	05/15/04	19	(99.17)	T NOTE (	7949 7
					- ;	,	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1			
SETTLEMENT	AMORT/(ACCRET)		ORIGINAL FACE	TYP YIELD	TYP Y	SETTLE	/ENTRY	CASH DATE /ENTRY SETTLE	MEMO	MEMO	0.
(CATAL) (TOGO	(TMTGGGGT)	BOOK WALLE	מווומע ממם	NOGITO	LAND	/ ansam	VTTTTTTV	ACGG ANGG	PTON / BOOT #	PECCETET	

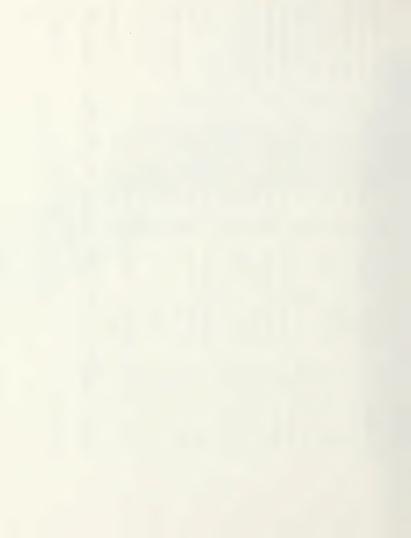


#### C I T M R .

## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 DETALL PRANSC/TION REPORT - FYXED INCOME 11/01/03 TO 11/03/03 FUND: 100 FOOLED FUNDS

PAGE: 2 RUN: 12/02/03 00:05:24

			CAMO 3	. TOO		FOODE	D TOWNS			
SMT	DESCRIPTION/POOL#	BANK BROK	MATURITY TRADE/	TRADE/	TXN O	COUPON	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN) /LOSS SETTLEMENT
		1	1		-					
8843	8843 T NOTE (99.20)	19	11/15/03	11/15/03	AMRT	4.250		94,726.56	136 66	
		87	12/01/03	11/15/03	MAT	4.414	-25,000,000.00	-25,000,000.00	-94,726.56 -531,250.00	
9282	9282 T NOTE (95.24)	19	12/01/03	11/15/03	INTR	4.414 3.500			-875.000.00	25,531,250.00
		11/15/03	12/01/03	11/15/03		4.559				875,000.00
9690	9690 FNMA DISCOUNT NOTES	19 40	11/04/03	11/04/03	MAT		-15,000,000.00	-14,953,250.00	-46,750.00	200
9726	9726 FMC DISCOUNT NOTES	19 42	11/14/03	11/14/03	MAT		-27,000,000.00	-26,904,750.00	-95,250.00	10,000,000.00
			12/01/03	11/14/03						27,000,000.00
9786	FMC DISCOUNT NOTES	19 87	12/01/03	11/18/03	MAT	1.050	-40,000,000.00	-39,886,833.33	-113,166.67	40.000.000.00
8086	WFB CD	19 40	11/18/03	11/18/03	MAT	1.050	-50,000,000.00	-50,000,000.00	-129,791.67	
0000	CD BEEN	10	12/01/03	11/18/03	3	1.050		0000		50,129,791.67
			12/01/03	11/18/03		1.050	00,000,000,000	000000000000000000000000000000000000000		50,129,791,67
1186	WFB CD	19 40	11/04/03	11/04/03	MAT		-50,000,000.00	-50,000,000.00	-109,375.00	
9820	FMC DISCOUNT NOTES	19 42	11/26/03	11/26/03	MAT	1.060	-35,000,000.00	-34,912,402.78	-87,597.22	00,100,010.00
000	DOOD TOTAL TOWN TOWN TOWN	10	12/01/03	11/26/03	2					35,000,000.00
			11/19/03	11/19/03		1.027		82,711.81		34,993,194.44
9825	FEDERAL HOME LOAN DISC	19 40	11/07/03	11/07/03	MAT	1.000	-50,000,000.00	-49,912,500.00	-87,500.00	1
9829	FNMA DISCOUNT NOTES	19 87	11/05/03	11/05/03	MAT	1.030	-50,000,000.00	-49,919,888.89	-80,111.11	000,000.00
	1		12/01/03	11/05/03	3					50,000,000.00
2030	FEDERAL HOME LOAN DISC	19 42	12/01/03	11/07/03	MAT	1.010	-40,000,000.00	-39,934,911.11	-65,088.89	40.000.000.00
9837	TREASURY BILLS	19 40	11/13/03	11/13/03	MAT		-30,000,000.00	-29,968,500.00	-31,500.00	
0040	DISCOURAGE WORLD		12/01/03	11/13/03	1					30,000,000.00
9840	ENMA DISCOUNT NOTES	T9 67	12/01/03	11/06/03	MAT	1.010	-30,000,000.00	-29,970,541.67	-29,458.33	30.000.000.00
9841	TREASURY BILLS	19 40	01/29/04		SALE	.920	-30,000,000.00	-29,912,600.00	-32,200.00	-300.00
			11/19/03			.923		87,400.00		29,945,100.00
,000	EMBIN DISCOORT MOTES	7.7	11/07/03	11/04/03	FORC	1.094	50,000,000.00	-202.861.11		-49 797 138 89
8886	FNMA DISCOUNT NOTES	19 40	03/17/04	11/04/03	PURC	1.090	20,000,000.00	19,918,855.56		
6886	EMC DISCOUNT NOTES		11/07/03	11/04/03	DIIDC	1.094		-81,144.44		-19,918,855.56
0000	ENC DISCOONT NOIRS	7.5	11/07/03	11/05/03	FURC	1.126	27,000,000.00	-141,960.00		-26,858,040,00
9890	9890 FNMA DISCOUNT NOTES	19 40	11/06/03	11/05/03	PURC	.940	35,000,000.00	34,999,086.11		
			11/07/03	11/05/03				-913.89		-34,999,086.11
		4	12/01/03	11/06/03	TAM	. 940	-35,000,000.00	-34,999,086.11	-913.89	35 000 000 00
										000000000000000000000000000000000000000

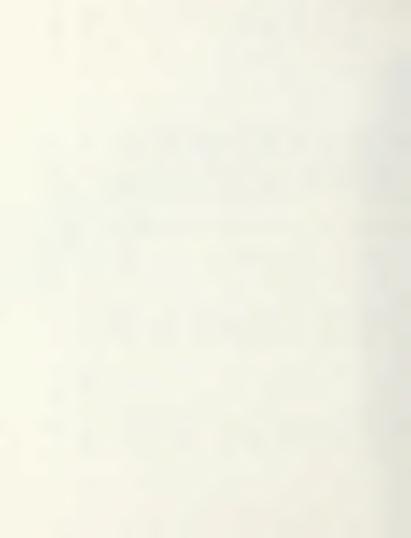


### ACTIVE TRANSACTIONS \* MR. DANIEL DALY 4 5-554-4487 DANIEL DALY 4 15-554-4487 DETAIL TRANSCION REPORT - PIXED INCOME 11/01/03 TO 1/30/03 SETTLEMENT DATE BASIS

POOLED FUNDS

PAGE: 3 RUN: 12/02/03 00:05:24

-24,996,083.33		24,996,083.33	25,000,000.00	.940	3/03 PURC 3/03	3 11/18	11/24/03 11/18/03 11/19/03 11/18/03	40	19	9906 FARM CREDIT DISCOUNT N	19906 FA
50,000,000.00		1				3 11/24/03	12/01/03				
-49,992,166.67	-7 833 33	-7,833.33 -49.992.166.67	-50.000.000.00	. 940	1/03 MAT	3 11/18/03	11/19/03	4 0			
-49, BII, 263.89		49,992,166.67	50,000,000.00	.940	03 PURC	3 11/18/03	11/24/03	40	19	FARM CREDIT DISCOUNT N	9905 FA
		49,811,263.89	50,000,000.00		3/03 PURC	0/81/11 E	11/19/03 11/18/03	4 1	ET	9904 FUMA DISCOUNT NOTES	Ma BOGG
9,944,954.39		73,145.60				3 11/17/03	11/19/03		,		000
-18,099.99		-9,926,854.40	-10,000,000.00		7/03 SALE	11/17/03		40			
-9,926,854.40		-73,145.60				3 11/17/03	11/19/03				
010001000000		9,926,854.40	10,000,000.00		7/03 PURC	8 11/17	11/15/08 11/17/03	8 9	19	OTE	9903 T NOTE
9 944 954 39		73.145.60	20,000,000.00	3.540			11/19/03	;			
2, 220, 000, 00		-9 926 854 40	-10 000 000 00		7/03 SALE	11/17/03	20/20/0	40			
		9,926,854.40	10,000,000.00		7/03 PURC	8 11/17/03	11/15/08	43	19	STOR	1990Z T NOTE
9,944,954.40		73,092.30				3 11/17/03	11/19/03				
-18,046.70		-9,926,907.70	-10,000,000.00	3.375	7/03 SALE	11/17/03		4.0			
-9,926,907.70		-73,092.30					11/19/03				
		9,926,907.70	10,000,000.00		7/03 PURC	8 11/17/03	11/15/08	45	19	OTE	9901 T NOTE
9.944.954.40		73,145.60		3.540			11/19/03				
-18.100.00		-9,926,854.40	-10,000,000.00	3.375	7/03 SALE			40			
-9,926,854,40		-73,145.60			-		11/19/03				
		9,926,854.40	10,000,000.00		7/03 PURC	8 11/17/03	11/15/08	40	19	OTE	9900 T NOTE
9.944.954.40		73,145.60			-		11/19/03				
-18,100.00		-9,926,854.40	-10,000,000.00		7/03 SALE			40			
-9,926,854,40		-73,145.60			-		11/19/03				
-50,000,000.00		9.926.854.40	10.000.000.00	3.375	7/03 PURC	8 11/17/03	11/15/08	87	19	OTE	9899 T NOTE
0000		50,000,000.00	50,000,000.00		7/03 PURC		11/19/03	40	19	, CD	SARAR BOY CD
-50,000,000.00							11/19/03				
0010001000100		50,000,000.00	50,000,000.00		7/03 PURC		03/19/04	40	19	CD	9897 BOA CD
50 000 000 00		50,000,000.00	50,000,000.00	1 100	7/03 FURC	3 11/17/03	11/19/03	3 0	L	( ()	SESS BOW CD
-27,929,766.67		-70,233.33					11/13/03			3	
		27,929,766.67	28,000,000.00		1/03 PURC		02/05/04	40	19	FMC DISCOUNT NOTES	9895 FM
-9,917,745.54		-82,254.46				3 11/10/03	11/13/03				
		9,917,745.54	10,000,000.00		0/03 PURC		10/31/05	43	19	9894 T NOTE (99.5)	9894 T 1
-25.000.000.00		20,000,000.00	***		-		11/07/03		ţ		0000
50,000,000.00		25 000 000 00	25,000,000,00		7/03 PIIRC	3 11/07/03	12/08/03	40	1 9	S	GRG2 WFR
- 50 000 000 00		50,000,000.00	50,000,000.00	1.040	7/03 PURC		11/07/03	4	L Y	2 (2)	ARA7 MAR
-24,932,697.92		-67, 302.08			-		11/07/03				
		24,932,697.92	25,000,000.00		03 PURC		02/05/04	40	19	FMC DISCOUNT NOTES	9891 FM
(GAIN) /LOSS	(INTEREST)	BOOK VALUE	PAR VALUE	TYP YIELD		Y TRADE/	BANK BROK MATURITY TRADE/	BROK	BANK BROK	DESCRIPTION/POOL#	JOHT DESC



## CTIVE TRANSACTIONS \*

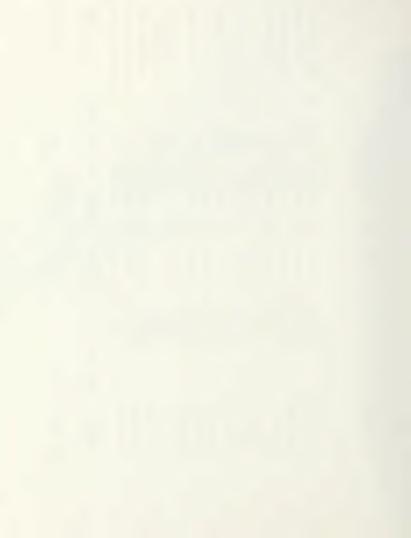
# MR. DANIEL DALY 415-554-4487 DEVALIFANDACTION REPORT - FIXED INCOME 11/01/03 TO 11/3/03 SETTLEMENT DATE BASIS

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POOLED FUNDS

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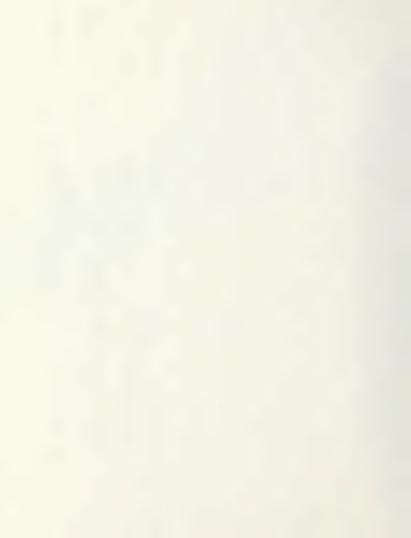
SMT	DESCRIPTION/POOL#	BANK I	ROK	BANK BROK MATURITY TRADE/	TRADE/	TYP	TYP YIELD	PAR VALUE ORIGINAL FACE	BOOK PREM /	BOOK VALUE M / (DISC)	BOOK VALUE (INTEREST) PREM / (DISC) AMORT/(ACCRET)	(GAIN) /LOSS SETTLEMENT
		: :	1			8		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
0000	2000 EDING CURRETT RESCOOKE IN	ŀ	á	12/01/03 11/24/03		201	.940	83,000,000.00 84,330,000.33	,000,000		D, 010.07	25,000,000.00
9907	9907 FEDERAL HOME LOAN DISC	19	40	01/23/04	01/23/04 11/18/03	PURC	1.010	50,000,000.00	49,907,416.67	416.67		
				11/19/03 11/18/03	11/18/03		1.012		-92,	-92,583.33		-49,907,416.67
8066	FMC DISCOUNT NOTES	19	42	02/19/04	02/19/04 11/18/03	PURC	1.065	20,000,000.00	19,944,975.00	975.00		
				11/19/03 11/18/03	11/18/03		1.068		-55,	-55,025.00		-19,944,975.00
9909	FMC DISCOUNT NOTES	19	42	03/15/04	03/15/04 11/18/03	PURC	1.080	50,000,000.00	49,823,000.00	000.00		
				11/19/03 11/18/03	11/18/03		1.084		-177,	-177,000.00		-49,823,000.00
9910	9910 TREASURY NOTES	19	40	11/15/08 11/19/03	11/19/03	PURC	3.375	50,000,000.00	50,420,887.71	887.71		
				11/19/03 11/19/03	11/19/03		3.199		420,	420,887.71		-50,420,887.71
			40		11/19/03	SALE	3.375	-50,000,000.00	-50,420,887.71	887.71		112,985.04
				11/19/03 11/19/03	11/19/03		3.199		-420,	-420,887.71		50,307,902.67
9911	9911 TREASURY NOTES	19	40	10/15/08 11/19/03	11/19/03	PURC	3.125	10,000,000.00	10,018,165.13	165.13		
				11/19/03 11/19/03	11/19/03		3.151		18,	18,165.13		-10,018,165.13
			40		11/19/03	SALE	3.125	-10,000,000.00	-10,018,165.13	165.13		-5,468.75
				11/19/03	11/19/03		3.151		-18,	-18,165.13		10,023,633.88
9912	9912 TREASURY BILLS	19	40	05/20/04	05/20/04 11/20/03	PURC	1.000	30,000,000.00	29,848,333.33	333.33		
				11/20/03 11/20/03	11/20/03		1.005		-151,	-151,666.67		-29,848,333.33
9913	9913 FEDERAL HOME LOAN DISC	19	40	12/02/03	12/02/03 11/21/03	PURC	.960	30,000,000.00	29,991,200.00	200.00		
				11/25/03 11/21/03	11/21/03		. 960		-8,	-8,800.00		-29,991,200.00
9914	9914 BOA CP	19	40	03/09/04	03/09/04 11/24/03	PURC	1.070	24,000,000.00	23,924,386.67	386.67		
				11/25/03 11/24/03	11/24/03		1.073		-75,	-75,613.33		-23,924,386.67
9915	9915 BOA CP	19	40	03/09/04 11/24/03	11/24/03	PURC	1.070	50,000,000.00	49,842,472.22	472.22		
				11/25/03 11/24/03	11/24/03		1.073		-157,	-157,527.78		-49,842,472.22
9916	9916 TREASURY BILLS	19	43	05/20/04 11/25/03	11/25/03	PURC	. 990	15,000,000.00	14,926,987.50	987.50		
				11/25/03 11/25/03	11/25/03		. 995		-73,	-73,012.50		-14,926,987.50
9917	9917 FNMA DISCOUNT NOTES	19	40	12/04/03 11/25/03	11/25/03	PURC	.950	25,000,000.00	24,994,062.50	062.50		
				11/25/03 11/25/03	11/25/03		.950		-5,	-5,937.50		-24,994,062.50
9918	9918 TREASURY BILLS	19	43	01/29/04 11/26/03	11/26/03	PURC	.880	50,000,000.00	49,921,777.78	777.78		
				11/26/03	11/26/03		.881		-78,	-78,222.22		-49,921,777.78
9919	9919 FNMA DISCOUNT NOTES	19	40	12/01/03	12/01/03 11/26/03	PURC	.950	50,000,000.00	49,993,402.78	402.78		
				11/26/03	11/26/03 11/26/03		.950		-6,	-6,597.22		-49,993,402.78



/E TRANSACTIONS * M R . D A N I E L D A DETAIL TRANSACTI				
R. DANIEL D	AIL TRANS	DE	RANSACTIONS	ACTIVE
	I E L D	R. D		
CITY/COUNTY	OUNT	YYTI		

PAGE: 5 RUN: 12/02/03 00:05:24

		-1,075,976.55		1,075,976.55			4.481	20
780,969,872.2	-5,268,044.45			-776350913.89		1.897 -777000000.00	1.897	r-j
1000	-4,025,000.00						7) 5.372	TR
-96,385.56 174,994,602.9	-107,936.12		96,733.67	-174903266.33		2.469 -175000000.00	2.469	37
-1047344237.1			-1,655,762.83	1047344237.17 -1,655,762.83		1.287 1049000000.00	1.287	RC
(GAIN) / SETTLEMENT	(INTEREST)	AMORTIZATION/ (ACCRETION)	PREMIUM/ AMORTIZATION (DISCOUNT) (ACCRETION)	BOOK VALUE	ORIGINAL FACE VALUE	PAR VALUE	WE	N#
RUN: 12/02/03 00:05:2			11/01/03 TO 11/30/03 REPORT GRAND TOTALS ASSETS	11/01/03 TO REPORT GRAN ASSETS			PAR	
							The same of the sa	



### CITY AND COUNTY OF SAN FRANCISCO

### OFFICE OF THE TREASURER



SUSAN LEAL TREASURER DANIEL P. DALY CHIEF INVESTMENT OFFICER

January 8, 2004

The Honorable Gavin Newsom Mayor of San Francisco City Hall, Room 200 1 Dr. Carlton B. Goodlett Place San Francisco. Ca 94102-0917 The Honorable Board of Supervisors City and County of San Francisco City Hall, Room 244 1 Dr. Carlton B. Goodlett Place San Francisco, Ca 94102-0917

### Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past six months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$ 27,445,684	Earned Interest Yield
Total Net Earnings	\$ 23,814,720	Pooled Funds 2.216%
Average Age of Portfolio	124 Days	All Funds 2.216%

Total cost of the securities on hand December 31, 2003 was \$2,286,841,375 with a market value of \$2,300,446,583 plus fixed assets accrued earnings of \$5,049,763.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of December 31, 2003. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

### The reports reflect:

- Interest received and earnings for the month of December 2003, earned interest yield and end of period
  portfolio balance and yield.
- 2. Recap of amounts invested in each type of investment.
- Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on December 31, 2003.
- 4. General journal detailing purchases, sales, and interest activities during the month of December 2003.

Very truly yours,

Susan Leaf Treasurer DOCUMENTS DEPT.

JAN - 9 2004

SAN ERANCISCO

Treasure

Enc. cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., G. Kozitza

Transportation Authority - A. Paul, San Francisco Public Library - 2 copies CDIAC

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA, 94102

(415) 554-4478



### M C ITY/COUNTY OF DANIEL DALY S A N 5 F3 ISCO -4487

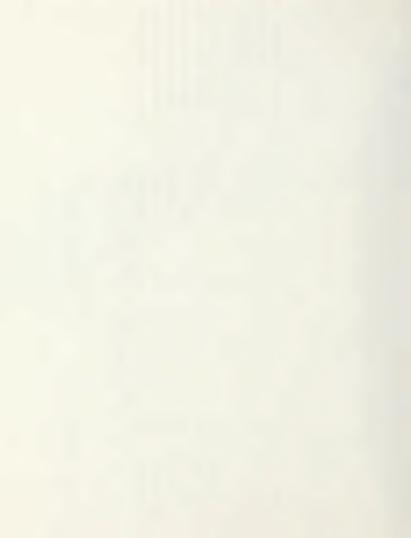
TFOLIO STATISTIC 12/01/03 THROUGH 12/31/03 C)

100

POOLED FUNDS

PAGE: 1 RUN: 01/02/04 09:34:55

	ASSETS LIABILITIES		ASSETS LIABILITIES	EPOSITS	TOTAL
TAL INCOME RECEIVED IN THIS PERIOD:	2,159,360.24	.00	.00	N/A	2,159,360.24
TAL NET EARNINGS THIS PERIOD:	3,943,339.95	.00	111.95	N/A	3,943,451.90
ERAGE DAILY PORTFOLIO BALANCE:	2,287,607,304.29	.00	100,000.00	N/A	2,287,707,304.29
RNED INCOME YIELD THIS PERIOD:	2.030	.000	1.318	N/A	2.030
D OF PERIOD PORTFOLIO BALANCE:	2,286,741,375.06	.00	100,000.00	N/A	2,286,841,375.06
RRENT AMORTIZED BOOK VALUE:	2,291,597,357.57	.00	100,000.00	N/A	2,291,697,357.57
IGHTED AVERAGE YIELD AT END OF PERIOD:	1.769	.000	1.318	N/A	1.769
IGHTED AVERAGE DAYS TO MATURITY:	124.04	.00	15.00	N/A	N/A
IGHTED AVERAGE DAYS TO CALL:	124.04	.00	15.00	N/A	N/A
T PORTFOLIO YIELD, 365-DAY BASIS:					2.030

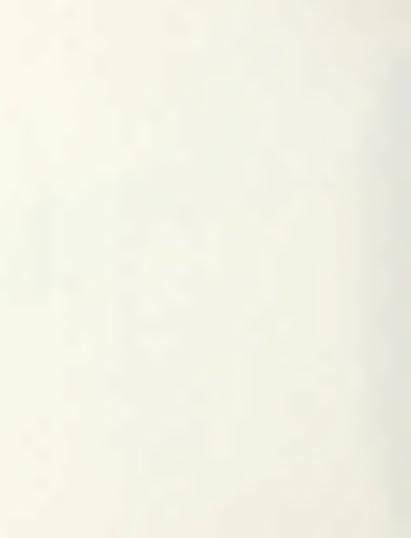


# CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 115-554-4487 INVESTMENT INVENTORY INVESTMENT INVENTORY INVESTMENT OUTSTANDING AS OF 12/31/03

MAJOR SORT KEY IS ICC#

PAGE: 1

(Inv Type) 1010 PUBLIC TIME DEPOSIT	(Inv Type) 91 NEGOTIABLE C.D.'S	(Inv Type) 81 COMMERCIAL PAPER DISC	(Inv Type) 44 FMC DISCOUNT NOTES	(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	(Inv Type) 41 FNMA DISCOUNT NOTES	(Inv Type) 12 TREASURY NOTES	(Inv Type) 11 TREASURY BILLS	SUMMARY DESCRIPTION
.00%(C) REPORT TOTALS ASSETS FI	21.43%(C)	3.23%(C)	11.98%(C)	8.06%(C)	21.40%(C)	18.20%(C)	15.70%(C)	
FIXED	L	_	ш		_	45		
1.300	081	1.070	078	1.046	1.068	.528	.910	RATE
1.300	1.081	1.073	1.082	1.050	1.072	4.528 4.936	. 913	TRDNG
1.300 1.300 100.000 1.675 1.752 99.510	1.081 1.081 100.000	99.685	1.078 1.082 99.611	99.665	1.072 99.685	98.399	99.717	BOOK
100,000.00	490,000,000.00	74,000,000.00	275,000,000.00	185,000,000.00	491,000,000.00	423,000,000.00	360,000,000.00	PAR VALUE SHARES
1.300 100.000 100,000.00 100,000.00 1.752 99.510 2,298,100,000.00 2,286,841,375.06	490,000,000.00	73,766,858.89	273,930,521.26	184,380,368.06	489,454,251.41	416,229,071.97	358,980,303.47	BOOK VALUE



# MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 12/31/03
MAJOR SORT KEY IS ICC#

RUN: 01/03/04 PAGE: 1

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	38805 T	38803 T		38764 T	38718 T		38477 T	38476 T		38474 T	38473 T		SUBTOTAL		39916 T		39912 T		39826 T		39937 T	39869 T		39879 T		39804 T	39801 T		39918 T	37070 1		39774 T		39878 T		39958 T	NOMBER	INVEST
05/01/01 02/15/04	NOTE (100.14)	NOTE (100.12)	03/29/01 02/15/04	NOTE (100.21)			08/15/00 02/15/04 NOTE (95 18)			NOTE (95.27)	38473 T NOTE (95.27)		SUBTOTAL (Inv Type) 11 TREASURY BILLS	11/25/03 05/20/04	TREASURY BILLS	11/20/03 05/20/04	TREASURY BILLS	09/08/03 03/04/04	TREASURY BILLS	12/12/03 02/12/04	PRASIBY BILLS	TREASURY BILLS	10/29/03 02/05/04	TREASURY BILLS	08/20/03 02/05/04	TREASURY BILLS	TREASURY BILLS	11/26/03 01/29/04	TREASURY BILLS	10/17/03 01/29/04	08/05/03 01/29/04	TREASURY BILLS	10/29/03 01/22/04	TREASURY BILLS	12/30/03 01/02/04	TREASURY BILLS	FORCHASE MAIORILL DALE	DESCRIPTION
	9128275A6	9128275A6		9128275A6	9128275A6	VIE 0 1 / 0 20	343558518	9128275A6	0	912827526	9128275A6		15		912795PZ8		912795PZ8		912795PN5	010100101	910795061	912795PK1		912795PJ4		912795P.T4	912795PJ4		912795PH8	0112 / 33FR0	91229E BU9	912795PH8		912795FG0		912795PD7		CUSIP
89	19	19	87	19	19	40	89	19	45	3 0	19		15.63% (M	all co	19	40	19	40	19	40	0 0	19	4.5	19	40	190	19	43	19	40	40	19	43	19	40	19	DRON	BANK
000	100	100	000	100	100	000	000	100	000	1000	100		_	000	100	000	100	000	100	000	100	100	000	100	000	100	100	000	100	000	000	100	000	100	000	100	OARD	
4.5758	4.7500	4.7500	4.5147	4.7500	4.7500	6.1845	6.0915	4.7500	6.0915	4 7500	4.7500	.9129	.9101	.9948	.9900	1.0051	1.0000	1.0151	1.0100	. 8563	0220	. 9200	.9424	. 9400	1.0098	1.0050	1.0050	.8814	.8800	. 8973	1.0201	1.0150	.9371	.9350	.7300	.7300	113 18	CPN RATE
25,111,328.13	25,000,000.00	25,000,000.00	10,062,500.00	10.000.000.00	18,000,000.00	14,332,031.25	14,374,218.75	15,000,000.00	14,374,218.75	14,374,218.75	15,000,000.00	 358,980,303.47	360,000,000.00	14,926,987.50	15,000,000.00	29,848,333.33	30,000,000.00	49,750,305.56	50,000,000.00	49,926,375.00	24, 724, 011.11	25,000,000.00	9,974,150.00	10,000,000.00	14,929,231,25	15,000,000,00	15,000,000.00	49,921,777.78	50,000,000.00	24.935,361.11	9,950,095.83	10,000,000.00	14,966,885.42	15,000,000.00	49,996,958.33	50,000,000.00	2000	PAR/SHARES
100.4375000000	25,109,375,00	25,109,375.00	100.4375000000	10.043.75000000	18,078,750.00	100.4375000000	100.4375000000	15,065,625.00	100.4375000000	100.4375000000	15,065,625.00	99.88411500000	359,582,812.50	99.62500000000	14,943,750.00	99.62500000000	29,887,500.00	99.84375000000	49,921,875.00	99.90625000000	49 953 175 00	24,976,562.50	99.90625000000	9,990,625.00	99.90625000000	14 985 937 50	14,985,937.50	99.93750000000	49,968,750.00	99.93750000000	99.93750000000	9,993,750.00	99.93750000000	14,990,625.00	100.0000000000	50,000,000.00	MARKET PAICE	MARKET VALUE
SUNGARD	448.539.40	448,539.40	SUNGARD	179 415 76	322,948.37	269, 123.64 SUNGARD	SUNGARD	269,123.64	SUNGARD	SUNGARD	269,123.64		573,030.56	SUNGARD	15,262.50	SUNGARD	35,000.00	SUNGARD	161.319.44	SUNGARD	SUNGARD	48,555.56	SUNGARD	16,711.11	SUNGARD	50NGARD	56,112.50	SUNGARD	44,000.00	SUNGARD	SUNGARD	42,009.73	SUNGARD	24,933.33	SUNGARD	2,027.78	ENICE SCORCE	CURR ACCR INT
-1,953.13		19,531.25	-18,750.00		115,312.50	733,593.75		691,406.25	091,400.25		691,406.25	-1,429.86	30,908.33		1,500.00		4.166.67	200000000000000000000000000000000000000	10.250.00	3,000.00		3,395.83	-236.11			502 75	593.75		2,972.22	1,777.70	2	1,644.44	-1,193.75			1,013.89	CCON DEPTENDANO	CURR ACCR INT UNREALIZED GAIN

> > > > > >

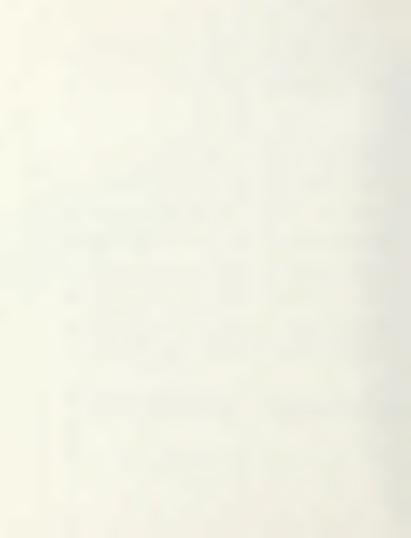


# CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-54-4487 INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 12/31/03 MAJOR SORT KEY IS ICC#

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- 20, 200.03	SONORAL	0.0000000000000000000000000000000000000			0	;			
	35,122.22	19,925,688.89	20,000,000.00	1.0900	000	40	SISSBUKS	11/04/03 03/17/04	>
-70,722.23	SUNGARD	99.6284444444	49,797,138.89	1.0944	000	40			
	87,805.56	49,814,222.22	50,000,000.00	1.0900	100	19	313588UK9	39887 FNMA DISCOUNT NOTES	A
-34,020,83	SUNGARD	99.66266666667	24,935,104.17	1.0527	000	40		12/12/03 03/10/04	
0,04,40	14.583.33	24,915,666.67	25,000,000.00	1.0500	100	19	313588UC7	39935 FNMA DISCOUNT NOTES	Þ
-6 044 AS	38,591.67	99.8347000000	9.950.975.00	1.1155	000	4 2	0.0000000000000000000000000000000000000	08/29/03 02/04/04	
-17,718.75	SUNGARD	99.86875000000	34,905,937.50	1.0779	000	89	212500007	39818 ENMA DISCOUNT NOTES	Þ
	65,843.75	34,954,062.50	35,000,000.00	1.0750	100	19	3135888J5	39880 FUMA DISCOUNT NOTES	Α
-13,000.00	SUNGARD	99.87361111111	24,962,090.28	1.0316	000	40			
	19,312.50	24,968,402.78	25,000,000.00	1.0300	100	19	313588SH9	39925 FNMA DISCOUNT NOTES	Þ
-17,250.00	SUNGARD	99.90277777778	45,883,243.06	1.0777	000	40			
-0,094.40	89 284 72	45.955.277.78	46.000.000.00	1.0750	100	19	313588SB2	39875 FNMA DISCOUNT NOTES	Þ
	75,940.28	34,977,881.94	35,000,000.00	1.0700	100	19	313588RU1	39872 FNMA DISCOUNT NOTES	Α
-7,583.33	SUNGARD	99.93680555556	29,921,250.00	1.0528	000	4 2			
	67,375.00	29,981,041.67	30,000,000.00	1.0500	100	19	313588RU1	39867 FNMA DISCOUNT NOTES	A
-10,800.00	SUNGARD	99.94166666667	44,949,787.50	1.0312	000	40		12/05/03 01/13/04	
	34,762.50	44,973,750.00	45,000,000.00	1.0300	100	19	313588RT4	39924 FNMA DISCOUNT NOTES	Þ
				1					
-200,390.63		101.1393320000	416,229,071.97	4.9365					
11,813,655.62	4,728,498.70	427,819,375.00	423,000,000.00	4.5283	٥	18.60%(M)	1	SUBTOTAL (Inv Type) 12 TREASURY NOTES	S
	SUNGARD	100.6875000000	44,898,922.50	3.4243	000	99		12/15/03 12/15/08	
410,452.50	70,543.03	45,309,375.00	45,000,000.00	3.3750	100	19	912828BT6	39944 T NOTE (99.25)	A
	SUNGARD	100.62500000000	19,766,711.96	3.5334	000	43		08/28/03 08/15/08	
381,250.00	245,516.31	20,125,000.00	20,000,000.00	3.2500	100	19	912828BG4	39819 T NOTE (98.23)	A
	SUNGARD	103.3750000000	47,867,187.50	4.5592	000	87		05/15/02 11/15/06	
3,820,312.50	225,961.54	51,687,500.00	50,000,000.00	3.5000	100	19	9128277F3	39282 T NOTE (95.24)	A
-179,687.50	SUNGARD	101.5625000000	50,960,937.50	4.5642	000	40			
	338,942.31	50,781,250.00	50,000,000.00	5.2500	100	19	9128275F5	38810 T NOTE (101.30)	A
	SUNGARD	101,5625000000	18,934,375.00	6.7885	000	40			
1 378 106 00	135 576 92	201.5625000000	20 000 000 00	5 2500	000	1 9	9108075F5	38276 T NOTE (99 22)	ā
689,062.50	67,788.46	10,156,250.00	10,000,000.00	5.2500	100	19	9128275F5	38275 T NOTE (99.22)	A
	SUNGARD	101.5625000000	9,465,625.00	6.7931	000	87		05/10/00 05/15/04	
690,625.00	67,788.46	10,156,250.00	10,000,000.00	5.2500	100	19	9128275F5	38274 T NOTE (99.22)	×
	SUNGARD	101.5625000000	9,467,187.50	6.7885	000	4.			
689.062.50	67,788,46	10,156,250.00	10,000,000.00	5.2500	100	19	9128275F5	38273 T NOTE (99.22)	Z×
000000000000000000000000000000000000000	SIINGARD	101 562500000	19 506 250 00	5 8824	000	ДЕ	0 8 8 0 8 7 0 8 0		2
806 250 00	135.576.92	20.312.500.000	20.000.000.00	5 2500	100	100	4128275 <b>8</b> 5	37949 T NOTE (99 17)	
1,953.12	448,539.40	25,109,375.00	25,000,000.00	4.7500	100	19	9128275A6	38807 T NOTE (100.14)	Þ
	SUNGARD	100.4375000000	25,105,468.75	4.5848	000	4.5			
3,906.25	448,539.40	25,109,375.00	25,000,000.00	4.7500	100	19	9128275A6	38806 T NOTE (100.14)	Þ
TRECE GOORGE ONREADELED LOSS	ERICE SOURCE (	MAKNET FRICE	NOOR	TIM IK	SAPE	BROR		NUMBER FURCHASE MATURITY DATE	. 2
JNREALIZED GAIN	CURR ACCR INT UNREALIZED GAIN	MARKET VALUE	PAR/SHARES	CPN RATE		BANK	CUSIP		н



(RPTMKT)

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### INVESTMENTS OUTSTANDING AS OF 12/31/03 MAJOR SORT KEY IS ICC#

26,958.21	635,882.76	274,593,362.23 99.85213200000	275,000,000.00 273,930,521.26	1.0782		11.94% (M)		SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES	SUI
6,720.00	47,880.00 SUNGARD	26,912,640.00	27,000,000.00	1.1200	100	19	313396VX8	39889 FMC DISCOUNT NOTES 11/05/03 04/22/04	ω ω
6,166.67	66,000.00	49,895,166.67	50,000,000.00	1.0800	100	419	3133960H4	39909 FMC DISCOUNT NOTES 11/18/03 03/15/04	3.0
1,458.34	SUNGARD 14,583.33	24,950,416.67	25,000,000.00	1.0500	100	19	313396UD3	39936 FMC DISCOUNT NOTES 12/12/03 03/11/04	A 3 5
1,769.45	SUNGARD 26,033.33	19,972,777.78	20,000,000.00	1.0650	100	19	313396TG8	39908 FMC DISCOUNT NOTES 11/18/03 03/19/04	A 35
5,375.00	SUNGARD 201,347.22	49,940,277.78	50,000,000.00	1.0900	100	19	313396TA1	39807 FMC DISCOUNT NOTES	A 3.5
2,041.67	SUNGARD 40,969.44	27,972,777,78	28,000,000.00	1.0579	100	19	313396883	39895 FMC DISCOUNT NOTES	A 35
1,579.86	41,416.66	24,975,694.44	25,000,000.00	1.0650	100	19	313396883	39891 FMC DISCOUNT NOTES	A 35
1,847.22	197,652.78	49,973,611.11	50,000,000.00	1.0700	100	19	313396SA2	39806 FMC DISCOUNT NOTES 08/21/03 01/20/04	A 35
9,238.89	398,779.16	184,788,386.11 99.88561400000	184,380,368.06	1.0464		8.03%(M		SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC	SUE
3,500.00	29,866.67 SUNGARD	14,938,166.67 99.58777777778	15,000,000.00	1.1200	000	19 87	313396XB4	39877 FEDERAL HOME LOAN DISC NOTES 10/29/03 05/20/04	A 35
3,881.25	149,100.00 SUNGARD	44,912,025.00	45,000,000.00	1.0650	100	19	313384UC1	39834 FEDERAL HOME LOAN DISC NOTES 09/11/03 03/10/04	ω ω
1,107.64	SUNGARD 45,423.61	24,979,861.11	25,000,000.00	1.0550	100	429	313384SL4	39881 FEDERAL HOME LOAN DISC NOTES 10/31/03 01/30/04	Δ. 3.5
305.55	SUNGARD 61,722.22	49,969,444.44	49,875,777.78	1.0426	100	19	313384SD2	39907 FEDERAL HOME LOAN DISC NOTES	A 35
444.45	112,666.66	49,988,888.89	50,000,000.00	1.0400	100	19	313384RP6	39866 FEDERAL HOME LOAN DISC NOTES	A 35
-507,078,49	750,074.30	489,697,237.22 99.73467400000	491,000,000.00 489,454,251.41	1.0684		21.29%(M		SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES	SUE
-66,866.66	88,108.33 SUNGARD	29,825,950.00 99,41983333333	30,000,000.00 29,804,708.33	1.0900	000	19	313588WD3	39835 FNMA DISCOUNT NOTES 09/26/03 04/28/04	ω ω
-17,513.89	23,644.44 SUNGARD	9,952,308.33 99.52308333333	10,000,000.00	1.1200	100	19	313588VG7	39871 FNMA DISCOUNT NOTES 10/17/03 04/07/04	LU LU LU
-68,755.56	33,911.11 SUNGARD	39,821,033.33 99.552583333333	40,000,000.00 39,855,877.78	1.0900	100	19	313588VA0	39921 FNMA DISCOUNT NOTES 12/04/03 04/01/04	w
-79,541.67	65,388.89 SUNGARD	49,797,111.11 99.59422222222	50,000,000.00 49,811,263.89	1.0700	100	19	313588US2	39904 FNMA DISCOUNT NOTES 11/18/03 03/24/04	ω ω
-60,377.78	10,450.00 SUNGARD	39,851,377.78 99.6284444444	40,000,000.00 39,901,305.56	1.0450	100	19	313588UK9	39955 FNMA DISCOUNT NOTES 12/23/03 03/17/04	ω ω
CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS	CURR ACCR INT PRICE SOURCE	MARKET VALUE MARKET PRICE	PAR/SHARES BOOK	CPN RATE YTM TR	FUND	BANK	CUSIP	INVEST DESCRIPTION NUMBER PURCHASE MATURITY DATE	NUN



### (RPTMKT)

## CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY MITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 12/31/03 MAJOR SORT KEY IS ICC#

RUN: 01/03/04 00:04:14

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SUBTOTAL (Inv :	39741 PUBLIC TIME DEPOSIT 07/15/03 01/15/04	SUBTOTAL (Inv ]	11/17,	11/17, 39898 BOA CD	39897 BOA CD	39896 BOA CD	;	12/29,	39957 WFB CD		12/18, 39956 WFB CD	39954 WFB CD		39953 WFB CD	39952 WFB CD		39951 WFB CD		SUBTOTAL (Inv )		39915 BOA CP	39914 BOA CP 11/24/		NUMBER PUI	TNUEST
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT	07/15/03 01/15/04	SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	11/17/03 05/12/04	11/17/03 03/19/04 DA CD	11/1//03 03/19/04 DA CD		12/15/03 02/17/04	12/29/03 02/02/04		12/29/03 02/02/04	12/18/03 01/15/04 7B CD		12/18/03 01/15/04	7B CD	/03 01/15/04	12/18/03 01/15/04			SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC	11/24/03 03/09/04		11/24/03 03/09/04		PURCHASE MATURITY DATE	DESCRIPTION
EPOSIT				06050GAV2	06050GBB5	06050GBB5	010100000	0407511370	94975USW3		94975U5W3	94975U4A2		94 975H4 A2	94975U4A2		94975U4A2				0660POC90	06904090		000+7	CHETP
.00%(M)	19	21.30% (M)	40	40	19	19	40	40	19	40	19	19	40	190	19	40	19		3.21%(M)	40	19	40	ı. F	BROK	BANK
_	100	_	000	000	100	100	000	000	100	000	100	100	000	100	100	000	100		_	000	100	000	,	SAFE	UNITS
1.3000	1.3000	1.0806	1.1500	1.1000	1.1000	1.1000	1.0500	1.0600	1.0600	1.0600	1.0700	1.0700	1.0700	1.0700	1.0700	1.0700	1.0700	1.0734	1.0700	1.0734	1.0700	1.0700	1	SAFE YTM TR	CDM DATE
100,000.00	100,000.00	490,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	40,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	73,766,858.89	74,000,000.00	49,842,472.22	50,000,000.00	23,924,386.67		BOOK	DAR/GHARRG
100,000,000	100,000.00*	490,014,962.25 100.0030540000	100.0215140215	100.0062529680	100.0062529680 50,003,126.48	50,003,126.48	99.99727064943	99.99907846119	49,999,539.23	99.99907846119	49 999 539 23	49,999,991.39	99.99998278117	49 999 991 39	49,999,991.39	99.99998278117	49,999,991.39	99.79788900000	73,850,437.77	99.79788888889	49,898,944.44	23,951,493.33 99.79788888889		MARKET PRICE	MARKET VALUE
281.67	281.67 BOOK	321,263.91	SUNGARD	SUNGARD	SUNGARD 68,750.00	68,750.00	SUNGARD	SUNGARD	4,416.67	SUNGARD	SUNGARD	20,805.56	SUNGARD	30 805 56	20,805.56	SUNGARD	20,805.56		83,578.89	SUNGARD	56,472.22	27, 106.67 SUNGARD		PRICE SOURCE	CHEB ACCE THE
.00	0.00	17,009.97	10,737.01	10 1	3,126.48	3,126.48	-1,091.74	-460.77		-460.77	-8.61		-8.61	-8.61		-8.61		01	.00	.00		01		PRICE SOURCE UNREALIZED LOSS	INDEALTZED CATM



X . CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-448

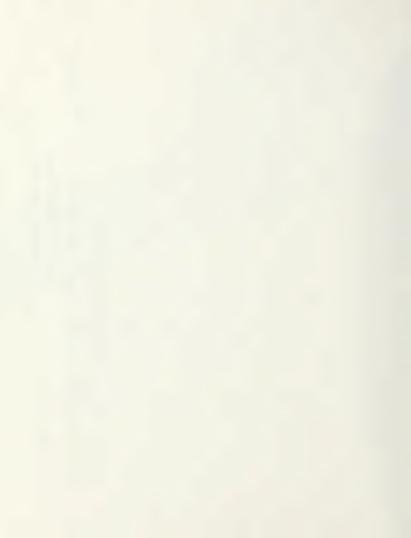
A N I E L D A L Y 4 1 5 - 5 5 4 - 4 4 8 7 INVESTMENT INVENTORY WITH MARKET VALUE

RUN: 01/03/04 00:04:14

INVESTMENTS OUTSTANDING AS OF 12/31/03 MAJOR SORT KEY IS ICC#

(RPTMKT)

NUMBER INVEST PURCHASE MATURITY DATE DESCRIPTION GRAND TOTAL BROK BANK SAFE YTM TR FUND CPN RATE 1.7517 1.6753 2286841375.06 2298100000.00 BOOK 100.1021100000 2300446583.08 MARKET PRICE MARKET VALUE CURR ACCR INT UNREALIZED GAIN 7,491,389.95 PRICE SOURCE UNREALIZED LOSS 11,897,771.02 -710,946.71

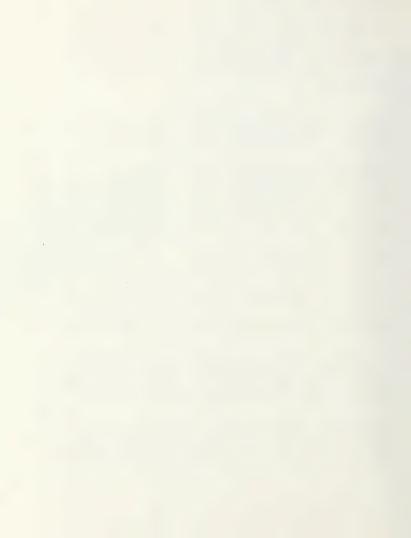


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# MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY INVESTMENT INCESTAGE INVESTMENT INCESTAGE INVESTMENT EVIS INCE3/31/03

PAGE: 1 RUN: 01/03/04 00:03:54

SALVANIA SAL



### (SIRPT)

### CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVESTMENT OUTSTANDING AS OF 12/31/03

MAJOR SORT KEY IS ICC#

PAGE: 2 RUN: 01/03/04 00:03:54

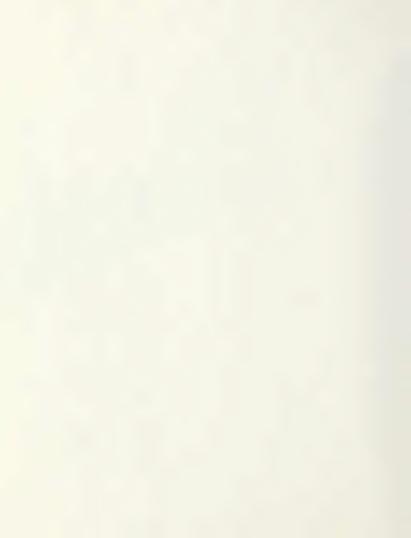
40,000,000.00 50,000,000.00	40,000,000.00 50,000,000.00	100.000		1.050	000	12/15/03 11/17/03		100	94975U3Z8 06050GBB5		WELL CD BOA CD	39947	P P
50,000,000.00	50,000,000.00	100.000		1.060	000	12/29/03 12/29/03		100	94975USW3 94975USW3		WFB CD	39956	A
50,000,000.00	50,000,000.00	100.000	1.070	1.070	000	12/18/03	01/15/04	100	94975U4A2 94975U4A2		WEB CD	39953	A
50,000,000.00	50,000,000.00	100.000	1.070	1.070	000	12/18/03	01/15/04	100	94975U4A2 94975U4A2				A
			1										
73,766,858.89	74,000,000.00	99.685	1.073	1.070		(C)	3.23%(C		AL PAPER DISC	SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC	(Inv Ty	BTOTAL	SU
23,924,386.67 49,842,472.22	24,000,000.00	99.685	1.073	1.070	000	11/24/03 11/24/03	03/09/04 11/24/03 03/09/04 11/24/03	100	0660POC90 0660POC90		BOA CP	39914 39915	A
				-									
273,930,521.26	275,000,000.00	99.611	1.082	1.078		(C)	11.98%(C		DUNT NOTES	(Inv Type) 44 FMC DISCOUNT NOTES	(Inv Ty	SUBTOTAL	SU
26,858,040.00	27,000,000.00	99.474	1.126	1.120	000	11/05/03		100	313396VX8				A
49,823,000.00	50,000,000.00	99.738	1.053	1.080	000	11/18/03	03/11/04 12/12/03	100	313396UH4	DISCOUNT NOTES	FMC DIS	39909	A I
19,944,975.00	20,000,000.00	99.725	1.068	1.065	000	11/18/03	02/19/04	100	313396TG8				, Þ
49,733,555.56	50,000,000.00	99.467	1.096	1.090	000	08/21/03	02/13/04	100	313396TA1				> :
24,932,697.92	28.000.000.00	99.731	1.068	1.065	000	11/13/03	02/05/04	100	313396883	DISCOUNT NOTES	FMC DIS	39895	> >
49,774,111.11	50,000,000.00	99.548	1.075	1.070	000	08/21/03	01/20/04	100	313396SA2				××
		1	1	1									
184,380,368.06	185,000,000.00	99.665	1.050	1.046		(C)	S 8.06%(C	C NOTES	HOME LOAN DIS	(Inv Type) 43 FEDERAL HOME LOAN DISC	(Inv Ty	SUBTOTAL	SU
14,904,800.00	15,000,000.00	99.365	1.127	1.120	000	10/29/03	05/20/04 10/29/03	100	DISC N 313396XB4	LOAN	FEDERAL HOME	39877	Þ
44,759,043.75	45,000,000.00	99.465	1.071	1.065	000	09/11/03	03/10/04	100	DISC N 313384UC1	LOAN	FEDERAL HOME	39834	Α:
49,907,416.67	50,000,000.00	99.815	1.012	1.010	000	11/18/03	01/23/04	100	N 313384SD2	LOAN	FEDERAL		× Þ
49,875,777.78	50,000,000.00	99.752	1.043	1.040	000	10/15/03	01/09/04	100	N 313384RP6	HOME LOAN DISC N	FEDERAL	39866	A
		1 1 1	1	1 1									
489,454,251.41	491,000,000.00	99.685	1.072	1.068		(C)	21.40%(C		FUMA DISCOUNT NOTES	pe) 41 FNMA DIS	(Inv Type) 41	SUBTOTAL	SU
29,804,708.33	30,000,000.00	99.349	1.097	1.090	000	09/26/03		100	313588WD3				Þ
9,946,177.78	10,000,000.00	99.462	1.126	1.120	000	10/17/03	04/07/04	100	313588VG7	DISCOUNT NOTES	FNMA DI	39871	> >
49,811,263.89	50,000,000.00	99.623	1.074	1.070	000	11/18/03		100	313588US2				×Þ
39,901,305.56	40,000,000.00	99.753	1.048	1.045	000	12/23/03		100	313588UK9				A
19,918,855.56	20,000,000.00	99.594	1.094	1.090	000	11/04/03	03/17/04	100	313588UK9	DISCOUNT NOTES	FNMA DI	39888	ÞÞ
24,935,104.17	25,000,000.00	99.740	1.053	1.050	000	12/12/03	03/10/04	100	313588UC7				Þ
BOOK VALUE	PAR VALUE SHARES	BOOK	TRDNG	CUPN	SAF/	PURCHASE DATE	MATURITY (TICKER)	FUND NO.	CUSIP	TION	DESCRIPTION	NO.	н



## M R CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 INVESTMENT INVENTORY INVENTATIONSTANDIG AS OF 1231/03 MACOR SORP. KEY 18 ICC # (3)1/03

PAGE: 3 RUN: 01/03/04 00:03:54

INVSMT	DESCRIPTION CUSIP		FUND MATURITY PURCHASE SAF/	URCHASE S DATE P	AF/ (		TRDNG	BOOK	PAR VALUE SHARES	BOOK VALUE
		,				1 1 1	1 1 1			
A 3989	39897 BOA CD 06050GBB5		100 03/19/04 11/17/03 000 1.100 1.100 100.000	1/17/03	000 1	.100	1.100	100.000	50,000,000.00	50,000,000.00
			100 05/12/04 11/17/03 000 1.150 1.150 100.000	1/17/03	000 1	.150	1.150	100.000	50,000,000.00	50,000,000.00
						-	1	1 1 1 1 1		
SUBTOTAL	SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	S	21.43%(C)	0	1	.081	1.081	1.081 1.081 100.000	490,000,000.00	490,000,000.00
						-	1			
			000 01/15/04 02/15/03 000 1 300 1 300 100 000	2/16/03	1	300	1 300	000	100 000 00	100 000 00
D JOIN	COTTA LONGIA AND DESCRIPTION OF THE PERSON O									
SUBTOTAL	SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT	POSIT	.00%(C)	0	_	.300	1.300 1.300 100.000	100.000	100,000.00	100,000.00
			REPORT TOTALS	TALS	2	0.000000				
			ASSETS	FIXED		. 675	1.752	99.510	1.675 1.752 99.510 2,298,100,000.00 2,286,841,375.06	2,286,841,375.06



MR. DANIEL DALY SAN FRANCISCO 4 1 5 - 5 5 4 - 4 4 8 7

PAGE: 1

INVESTMENT INVENTORY INVESTMENTS OUTSTANDING AS OF 12/31/03 MAJOR SORT KEY IS BANK

	THE RESIDENCE OF THE PARTY OF T	1 1 1 1 1 1 1												
100,000.00	100,000.00	1.300 1.300 100.000	1.300	1.300	FIXED	rij	ASSETS							
	DESCRIPTION OF THE PROPERTY OF THE PARTY OF		11 11 11 11 11 11 11 11 11 11 11 11 11			OTALS	REPORT TOTALS					00007	(Dairy	TUTOTOO
100,000.00	100,000.00	1.300 1.300 100.000	1.300	1.300		(C)	100.00%(C)		ORK	COME TARGET AND THE TENTON TO THE TOTAL TO	19 BANK	Code	/Bank	14 TOTTOTTOTTO
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Control of the contro	1											TODEL	TELCC W
100,000.00	100,000.00	100.000	1.300	1.300	3 000	07/15/0	100 01/15/04 07/15/03 000 1.300 1.300 100.000	100			29741 BUBLIC TIME DEPOSIT	TIME	DIBI.T	3 1 1 7 7 1
		1 1 1 1 1 1	1 1 1 1 1	1 1 1 1				1 1 1 1 1					NO.	MO.
BOOK VALUE	SHARES	PRICE	YIELD	RATE	PURP	DATE	NO. (TICKER)	NO.	CUSIP	CI		NOTEG	albau.	THEATT
	PAR VALUE	BOOK	TRDNG	CUPN	E SAF/	PURCHAS:	MATURITY PURCHASE SAF/	FUND						TMICMT



### \* ACTIVE TRANSACTIONS \*

# MR. DANIEL DALY 415-554-4487 DETALITAMSACTION REPORT - PIXED INCOME 12/01/03 TO 12/31/03 SEPTLAMST DATE BASIS

FUND: 100

POOLED FUNDS

PAGE: 1 RUN: 01/03/04 00:03:50

	39922		39921				03566	0000	39919		39917		39913		39894		39893		39892		39886		39885		39884		39883		39882	0.00	20074	398/3		39844		39843	39/00		39711		38708			INVSMT
	FEDERAL HOME LOAN DISC		FNMA DISCOUNT NOTES				FNEW DISCOONT NOISE	DISCOUNT NOTES	FNMA DISCOUNT NOTES		FNMA DISCOUNT NOTES		FEDERAL HOME LOAN DISC		39894 T NOTE (99.5)		39893 WFB CD		WFB CD		T NOTE (99.19)		T NOTE (99.19)		39884 BOA CD		BOA CD		BOA CD		BO CD	BUA CD		FMC DISCOUNT NOTES		FEDERAL HOME LOAN DISC	FMC DISCOON! NOIRS	The second second	T NOTE (99.17)		T NOTE (99.11)			DESCRIPTION/POOL#
	19		19				E T		T y		19		19		19		19		19		19		19		19		19		19	ŀ	10	L		19	,	19	1.3		19		19		CASH	BANK
	40		42		40		40		40		40		40		40		40		40		40		40		40		40		40		A 0	40		42	;	42	4	2	40		40		DATE	BROK
12/05/03	12/17/03	12/05/03	04/01/04	01/02/04		12/05/03	12/03/03	01/02/04	T2/01/03	01/02/04	12/04/03	01/02/04	12/02/03	12/17/03	10/31/05	01/02/04	12/08/03	01/02/04	12/08/03	12/17/03	10/31/05	12/17/03	10/31/05	01/02/04	12/30/03	01/02/04	12/30/03		12/30/03	01/02/04	10/00/01	01/03/04	01/02/04	12/02/03			01/02/03		06/30/05	12/17/03	02/15/04		CASH DATE /ENTRY	MATURITY TRADE/
12/04/03	12/04/03	12/04/03	12/04/03	12/03/03	12/03/03	12/02/03	12/02/03	12/01/03	12/01/03	12/04/03	12/04/03	12/02/03	12/02/03	12/18/03	12/18/03	12/08/03	12/08/03	12/08/03	12/08/03	12/18/03	12/18/03	12/18/03	12/18/03	12/30/03	12/30/03	12/30/03	12/30/03			12/29/03				12/02/03			12/02/03		12/18/03	12/18/03	12/18/03		SETTLE	TRADE/
	PURC		PURC		MAT		PURC		MAT		MAT		MAT		SALE		MAT		MAT		SALE		SALE		MAT		MAT		MAT	T.C.L.	e e	TAM		MAT		MAT	TWIM		SALE		SALE	1	TYP	TXN
.980		1.094		.950	. 950	.950	. 950		. 950	.950	.950	.960	.960	2.076	1.625	1.040	1.040	1.040	1.040	1.833	1.625	1.833	1.625	1.050	1.050	1.050	1.050			1.040	1 - 0 - 1			1.015			1.074		1.125	4.994	4.750		YIELD	COUPON
	50,000,000.00		40,000,000.00		-50,000,000.00		50,000,000.00		-50,000,000.00		-25,000,000.00		-30,000,000.00		-10,000,000.00		-25,000,000.00		-50,000,000.00		-15,000,000.00		-15,000,000.00		-25,000,000.00		-50,000,000.00		-50,000,000.00	11,000,000.00	35 000 000	-50,000,000.00		-15,000,000.00	000000000000000000000000000000000000000	-15.000.000.00	-40,000,000.00		-35,000,000.00		-30,000,000.00	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ORIGINAL FACE	PAR VALUE
-17,694.44	49,982,305.56	-144,122.22	39,855,877.78		-49,998,680.56	-1,319.44	49,998,680.56		-49,993,402.78		-24,994,062.50		-29,991,200.00	82,254.46	-9,917,745.54		-25,000,000.00		-50,000,000.00	60,937.50	-14,939,062.50	60;937.50	-14,939,062.50		-25,000,000.00		-50,000,000.00		-50,000,000.00	- HJ, 000, 000.00	-	-50,000,000.00		-14,976,739.58		-14.971.537.50	-39,868,033.33	164,062.50	-34,835,937.50	201,562.50	-29,798,437.50		PREM / (DISC)	BOOK VALUE
4.44	5.56	2.22	7.78		0.56	9.44	0.56		2.78		2.50		0.00	4.46	5.54		0.00		0.00	7.50	2.50	7.50	2.50		0.00		0.00		0.00	. 00		0.00		9.58		7 50		2.50	7.50	2.50	7.50			ALUE
					-1,319.44				-6,597.22		-5,937.50		-8,800.00		-16,964.28		-22,388.89		-44,777.78		-32,142.86		-32,142.86		-43,750.00		-87,500.00		-87,500,00	- 69,000.00		-96,777.78		-23,260.42	400.00	-28.462.50	-131,966.6/		-182,965.35		-484,035.33		AMORT/(ACCRET)	(INTEREST)
-49,982,305.56		-39.855.877.78		50,000,000.00		-49,998,680.56		50,000,000.00		25,000,000.00		30,000,000.00		10,003,852.07	-69,142.25	25,022,388.89		50,044,777.78		15,005,774.86	-34,569.50	15,005,774.86	-34,569.50	25,043,750.00		50,087,500.00		50,087,500.00		15,029,033.33	30,036,777.76	0000	15,000,000.00		15,000,000.00	10,000,000.00	40 000 000 00	34,986,090.35	32,812.50	30,662,160.33	-379,687.50		SETTLEMENT	(GAIN) /LOSS



# CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 415-554-4487 DETAIL TRANSACTION REPORT - FIRED INCOME 12/01/03 TO 12/31/03 BASTG

PAGE: 2 RUN: 01/03/04 00:03:50

INVSMT

NO.

\* ACTIVE TRANSACTIONS \*

FNMA DISCOUNT NOTES		T NOTE (98.01)			FEDERAL HOME LOAN DISC			FEDERAL HOME LOAN DISC			FEDERAL HOME LOAN DISC			FEDERAL HOME LOAN DISC			0	ERDERAL HOME LOAN DISC			FEDERAL HOME LOAN DISC				FEDERAL HOME LOAN DISC	FNMA DISCOUNT NOTES		FNMA DISCOUNT NOTES			FEDERAL HOME LOAN DISC		FEDERAL HOME LOAN DISC	MEMO CA	
19		19			1 0			19			19			19				9			19				9	19		19			19		19	CASH DATE	
4 0	40	40	40		4	40		40	40		40	40		40		40		40	9		40		40		4	40		0	40		40		4 0	ATE	
12/12/03	12/12/03	05/15/08	01/00/04	12/12/03	12/15/03	2	12/12/03	12/15/03		12/12/03	12/15/03	01/00/04	12/12/03	12/15/03	01/02/04		12/12/03	10/10/03	01/02/04	20/20/00	12/12/03	01/02/04		12/12/03	12/12/03	01/27/04	12/05/03	01/02/04		12/05/03	12/17/03	01/02/04	12/17/03	/ENTRY	FUND
12/12/03	12/11/03	12/11/03	12/15/03	12/10/03	12/15/03	12/15/03	12/10/03	12/15/03	12/15/03	12/09/03	12/09/03	12/15/03	12/09/03	12/09/03	12/12/03	12/12/03	12/08/03	10/08/03	12/12/03	12/12/03	12/08/03	12/12/03	12/12/03	12/08/03	12/05/03	12/05/03	12/05/03	12/05/03	12/17/03	12/04/03	12/04/03	12/17/03	12/17/03	SETTLE	
PURC	SALE	PURC	MAT		Dalla	MAT		PURC	MAT		PURC	MAT		PURC		MAT	2010		TAIR		PURC		MAT		Dalla	PURC		PURC	MAT		PURC		MAT	TYP	ENT
1.050			.920	.920		.920		.920	. 930		. 930	. 930	. 930	.930	.920	.920	. 920		. 920	010		.920	.920		1.032			1.030	. 980	. 980		. 980	. 980	YIELD	SETTLEMENT DATE BASIS
25,000,000.00	-20,000,000.00	20,000,000.00	-30,000,000.00	, , , , , , , , , , , , , , , , , , , ,	30 000 000 00	-50,000,000.00		50.000.000.00	-45,000,000.00		45,000,000.00	-50,000,000.00		50,000,000.00		-20,000,000.00	80,000,000.00	30 000 000 00	-50,000,000.00	E0 000 000	50,000,000.00		-50,000,000.00	000000000000000000000000000000000000000	50 000 000 00	25,000,000.00		45.000.000.00	-45,000,000.00		45,000,000.00		-50,000,000,00	PAR VALUE ORIGINAL FACE	FUN
359,375.00 24,935,104.17 -64,895.83	-359,375.00 -19,640,625.00	19,640,625.00	-29,996,166.67	-3,833.33	20 200 300 00	-49,993,611.11	-6,388.89	49.993.611.11	-44,993,025.00	-6,975.00	44,993,025.00	-49,992,250.00	-7,750.00	49,992,250.00		-19,997,955.56	-2,044.44	10 007 055 56	-49,994,888.89	40 000 000 00	49,994,888.89		-49,994,888.89	-5,111.11	49 994 888 89	24,962,090.28	-50,212.50	44.949.787.50	-44,984,075.00	-15,925.00	44,984,075.00		-49,982,305,56	PREM / (DISC)	
	-15,865.38		-3,833.33			-6,388.89			-6,975.00			-7,750.00				-2,044,44			-5,111.11	7 444 44			-5,111.11						-15,925.00				-17.694.44	AMORT/(ACCRET)	
19,764,302.88	-19,640,625.00 -107,812.50	30,000,000.00		-29,996,166.67	50,000,000.00		-49,993,611,11	45,000,000.00		-44,993,025.00	000,000.00		-49,992,250.00		20,000,000.00		-19,997,955.56	00,000,000.00	50.000.000.00	-10,000,000	40 004 000	50,000,000.00		-49,994,888.89	-24,962,090.28		-44,949,787.50	45,000,000.00		-44,984,075.00	000000000000000000000000000000000000000	50.000.000.00		SETTLEMENT	



\* ACTIVE TRANSACTIONS \*

MR. DANIEL TY OF SAN FRANCISCO

MR. DEFALT FRANSACTION REPORT - FYXED INCOME

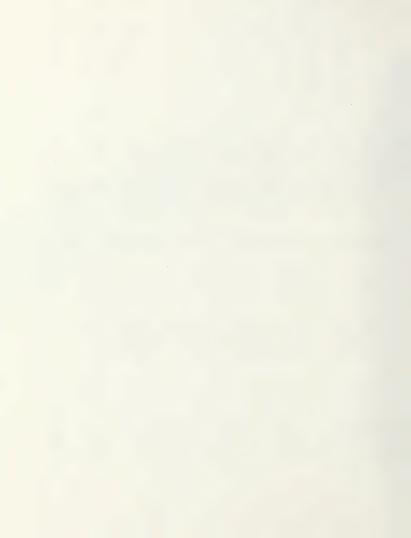
12/01/03 TO 12/31/03

SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

PAGE: 3 RUN: 01/03/04 00:03:50

39948	39946	39944	39943	39941	39939	39936 39937 39938	VSMT
39948 T NOTE	39946 FEDERAL HOME LOAN DISC	39944 T NOTE (99.25) 39945 FEDERAL HOME LOAN DISC	39943 T NOTE	39941 T NOTE 39942 T NOTE	39939 T NOTE	39936 FMC DISCOUNT NOTES 39937 TREASURY BILLS 39938 T NOTE	DESCRIPTION/POOL#
19		19	19	19	19	19	BANK BROK CASH DATE
40 40		40 99	4 0	40 40	40 40		BROK
02/17/04 12/15/03 12/15/08 12/16/03 12/16/03	12/15/03 01/02/04 12/16/03 12/15/03 01/02/04	12/15/03 12/16/03 12/15/08 12/15/03 12/16/03	12/15/03	12/15/03 12/15/08 12/15/03 12/15/03	12/15/03 12/15/08 12/15/03 12/15/03 12/15/03 12/15/08	03/11/04 12/12/03 02/12/04 12/12/03 12/15/08 12/15/08	MATURITY TRADE/
02/17/04 12/15/03 02/17/04 12/15/03 12/15/08 12/16/03 12/16/03 12/16/03 12/16/03 12/16/03 12/16/03 12/16/03	12/15/03 12/15/03 12/16/03 01/02/04 12/16/03 12/16/03 12/15/03 12/15/03 12/15/03 12/15/03 12/16/03 01/02/04 12/16/03	12/15/03 12/15/03 12/16/03 12/16/03 12/16/03 12/15/08 12/15/03 12/15/08 12/15/03 12/15/03 12/15/03			12/15/03 12/15/03 12/15/08 12/15/08 12/15/03 12/15/03 12/15/03 12/15/03 12/15/03 12/15/03 12/15/03 12/15/03 12/15/03 12/15/03 12/15/03		Y TRADE/
PURC S PURC		SALE PURC		SALE SALE	SALE SALE SALE SALE SALE SALE		TYP
1.050 1.050 3.375 3.274 3.375 3.274					2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3		TYP YIELD
15,000,000.00 -15,000,000.00	-25,000,000.00 50,000,000.00 -50,000,000.00		-10,000,000.00		-15,000,000.00 15,000,000.00 -15,000,000.00 10,000,000.00		PON PAR VALUE
15,070,523.83 70,523.83 -15,070,523.83 -70,523.83 -70,523.83	-659.72 -24,999,340.28 49,998,680.56 -1,319.44 -49,998,680.56	17,132.40 -15,017,132.40 -17,132.40 -17,132.40 44,898,922.50 -101,077.50 24,999,340.28	34,310.00 -10,034,310.00 -34,310.00 15,017,132.40	-10,036,600.00 -36,600.00 10,035,500.00 35,500.00 -10,035,500.00 -35,500.00 10,034,310.00	-15,015,450.00 15,100,781.25 100,781.25 -15,100,781.25 -15,100,781.25 -100,781.25 10,036,600.00 36,600.00	24,934,375.00 -65,625.00 49,926,375.00 -73,625.00 15,015,450.00 15,450.00	BOOK VALUE PREM / (DISC)
	-659.72 -1,319.44	-1,383.20					BOOK VALUE (INTEREST) PREM / (DISC) AMORT/(ACCRET)
-40,000,000.00 -15,070,523.83 -3,515.62 15,074,039.45	-24,999,340.28 25,000,000.00 -49,998,680.56 50,000,000.00	-15,017,132.40 -104,742.60 15,123,258.20 -44,898,922.50	-10,034,310.00 10,034,310.00	10,036,600.00 -10,035,500.00 10,035,500.00	15,015,450.00 -15,100,781.25 15,100,781.25 -10,036,600.00	-24,934,375.00 -49,926,375.00 -15,015,450.00	(GAIN)/LOSS SETTLEMENT



\* ACTIVE TRANSACTIONS \*

# CITY/COUNTY OF SAN FRANCISCO MR. DANIEL DALY 15-554-4487 DEFALTRAMSACTION REPORT - FIXED INCOME 12/01/03 TO 12/31/03 SETTLEMENT DATE BASIS FUND: 100 FOOLED FUNDS

PAGE: 4 RUN: 01/03/04 00:03:50

	39958		39957		39956		39955		39954		39953		39952		39951				39950				39949	-	NO.	TMSVN
	39958 TREASURY BILLS		39957 WFB CD		39956 WFB CD		39955 FNMA DISCOUNT NOTES		39954 WFB CD		39953 WFB CD		WFB CD		39951 WFB CD				39950 FEDERAL HOME LOAN DISC				39949 FEDERAL HOME LOAN DISC		MEMO	DESCRIPTION/POOL#
	Y BILI						SCOUNT												HOME				HOME			TION/
	to						POTE												LOAN				LOAN I			#1000
							S												DISC				DISC		0	100
	19		19		19		19		19		19		19		19				19				19	-	ASH D	ANK B
	40 0		40 0		40 0		40 0		40 0		40 0		40 0		40 0	0	40	_	40 ]	0	40		40	-	ATE,	ROK
.2/29/03	1/02/04	.2/29/03	12/02/04	2/29/03	12/02/04	12/24/03	13/17/04	12/18/03	1/15/04	12/18/03	1/15/04	12/18/03	1/15/04	.2/18/03	1/15/04	1/02/04		.2/17/03	.2/18/03	11/02/04		.2/17/03	2/18/03	-	CASH DATE /ENTRY	BANK BROK MATURITY TRADE/
12/29/03 12/30/03	01/02/04 12/30/03 PURC	12/29/03 12/29/03	02/02/04 12/29/03	12/29/03 12/29/03	02/02/04 12/29/03	12/24/03 12/23/03	03/17/04 12/23/03 PURC	12/18/03 12/18/03	01/15/04 12/18/03	12/18/03 12/18/03	01/15/04 12/18/03 PURC	12/18/03 12/18/03	01/15/04 12/18/03	12/18/03 12/18/03	01/15/04 12/18/03 PURC	01/02/04 12/18/03	12/18/03	12/17/03 12/17/03	12/18/03 12/17/03 PURC	01/02/04 12/18/03	12/18/03 MAT	12/17/03 12/17/03	40 12/18/03 12/17/03 PURC	1 1 1	SETTLE	TRADE/
	PURC	ω.	PURC	ω	9 PURC	ω.	PURC	ω.	PURC	w	PURC	ω.	PURC	ω.	PURC		MAT		PURC	ω.	MAT	Ψ.	PURC	-	TYP YIELD	TXN
. 730	.730	1.060	1.060	1.060	1.060	1.048	1.045	1.070	1.070	1.070	1.070	1.070	1.070	1.070	1.070		.900	. 900	. 900	. 900	. 900	. 900	.900		(IELD	TXN COUPON
	50,000,000.00 49,996,958.33		50,000,000.00		50,000,000.00		40,000,000.00		50,000,000.00 50,000,000.00		50,000,000.00		50,000,000.00 50,000,000.00		50,000,000.00 50,000,000.00		-20,000,000.00 -19,999,500.00		20,000,000.00 19,999,500.00		-50,000,000.00 -49,998,750.00		50,000,000.00 49,998,750.00		ORIGINAL FACE	PAR VALUE
-3,041.67	49,996,95		50,000,000.00		50,000,000.00	-98,694.44	39,901,305.56		50,000,00		50,000,000.00		50,000,00		50,000,00		-19,999,50	-50	19,999,50		-49,998,75	-1,250.00	49,998,75		PREM / (D	BOOK VALUE
1.67	8.33		0.00		0.00	4.44	5.56		0.00		0.00		0.00		0.00		0.00	-500.00	0.00		0.00	0.00	0.00		ISC) A	ALJE
																	-500.00				-1,250.00				PREM / (DISC) AMORT/(ACCRET)	(INTEREST)
-49,996,958.33		-50,000,000.00		-50,000,000.00		-39,901,305.56		-50,000,000.00		-50,000,000.00		-50,000,000.00		-50,000,000.00		20,000,000.00		-19,999,500.00		50,000,000.00		-49,998,750.00		1	SETTLEMENT	(GAIN) /LOSS



YIELD

PAR

CITY/COUNTY OF SAN FRANCISCO

MR. DANIEL DALLY 415-554-4487

DEVALITEMANSACTION REPORT - PRED INCOME

12/01/03 TO 12/23/10/25ED INCOME

REPORT ORAND TOTALS

ASSETS

RU	
: 01/	
3/04	
: 03:	
	PAGE: 01/03/04 00:03

1025130821.55	-692,634.01			-1024719093.77		-1025000000.00
-734,039.47 215,847,894.25 32.812.50	-765,499.26		618,831.98	-214381168.02 618,831.98		-215000000.00
-1379235836.68			-764,163.32	1379235836.68 -764,163.32		1380000000.00
(GAIN)/ LOSS SETTLEMENT	VALUE (DISCOURT) (ACCRETION) (INTEREST) LOSS.  VALUE (DISCOURT) (ACCRETION)	PREMIUM/ AMORTIZATION/ (DISCOUNT) (ACCRETION) (INTEREST)	PREMIUM/ (DISCOUNT)	BOOK VALUE	ORIGINAL FACE VALUE BOOK	PAR VALUE

MAT ( SALE PURC ( TXN# TYPE/ WEIGHTED

27)

. 973

2.942 1.241

